

Table 20.5 : GROSS DOMESTIC PRODUCT (AT CURRENT PRICES),GROWTH RATES, BY KIND OF ACTIVITY, 2004-2024

(Estimated using production approach)

(In percent , at current prices)

ISIC	Industry / Economic Activity	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	GDP at Market price	16.6	-5.2	35.4	18.6	21.6	3.2	10.4	22.3	9.5	14.2	12.3	11.6	6.8	9.3	12.2	5.9	-35.2	41.4	17.7	7.2	6.7
	Taxes less subsidies	30.4	0.7	35.6	18.5	5.1	-23.4	13.6	60.1	10.2	31.1	11.5	16.6	23.6	14.8	8.9	-2.8	-52.1	92.2	9.3	35.8	9.2
	Total GVA at basic prices	15.2	-5.9	35.4	18.6	23.6	6.0	10.1	19.3	9.4	12.4	12.4	11.0	4.7	8.5	12.8	7.2	-32.8	36.3	18.9	3.5	6.2
	Primary	22.6	31.2	15.6	10.9	35.6	-18.6	14.7	16.9	5.5	19.1	10.1	16.3	8.6	2.4	9.1	-7.1	9.3	-1.0	12.3	7.6	-19.4
A	Agriculture	10.0	-3.4	17.0	12.7	20.3	0.1	11.1	15.4	5.2	8.7	1.0	1.9	2.8	6.7	-0.7	1.6	-0.3	8.1	7.5	8.0	6.6
A	Fisheries	32.4	53.7	15.0	10.1	42.1	-25.4	16.5	17.6	5.6	23.8	13.7	21.4	10.4	1.2	11.9	-9.4	12.0	-3.3	13.7	7.5	-26.4
	Secondary	4.2	0.6	9.8	9.0	59.2	-13.3	8.2	30.6	6.4	-6.0	17.3	42.2	12.3	10.8	28.2	-3.1	-31.8	3.5	27.0	4.2	1.8
C	Manufacturing	7.4	-8.8	5.5	4.0	23.2	-18.2	-1.9	37.9	11.3	-7.8	5.2	8.4	15.1	14.9	12.7	2.9	-18.3	12.4	9.9	5.6	-14.4
C	fish preparation	12.2	3.6	-1.6	-1.8	18.9	-34.7	-20.3	38.1	12.4	-18.0	-14.5	-11.8	41.8	38.8	5.4	6.8	-0.6	3.2	4.1	23.6	-39.5
C	Other manufacturing products	2.3	-23.4	16.8	11.8	28.1	-0.4	11.2	37.8	10.8	-2.6	13.9	15.0	8.4	7.0	15.8	1.4	-25.5	17.5	12.7	-2.3	-0.3
	Electricity and water	5.5	13.6	10.6	8.9	31.3	10.7	17.5	12.0	7.4	6.4	9.8	20.9	13.7	13.3	26.5	-4.1	12.3	-11.8	5.6	8.3	24.7
D	Electricity	2.0	5.7	5.3	10.6	54.3	-7.7	15.9	6.3	9.3	7.7	14.2	31.0	-4.5	18.2	7.9	19.2	17.1	-26.1	11.0	19.3	31.8
E	Water & sewerage	11.9	26.3	17.9	6.8	2.4	45.8	19.4	18.7	5.4	5.0	4.8	8.6	40.4	8.4	46.7	-22.7	6.5	7.5	0.6	-2.9	15.9
F	Construction	0.4	5.9	13.6	13.4	98.7	-16.8	10.0	34.1	3.9	-9.0	25.8	62.7	11.2	9.1	33.3	-4.4	-46.0	7.4	43.0	2.5	-0.1
	Tertiary	16.5	-9.7	41.9	20.6	18.4	11.4	10.0	18.1	10.1	14.3	12.1	7.1	3.2	8.6	10.5	10.3	-35.6	46.1	18.4	3.1	8.7
G	Wholesale and retail trade	48.3	29.3	33.4	33.4	40.1	-14.4	22.2	32.0	22.5	25.9	21.1	-3.5	15.2	8.1	18.4	2.5	-38.8	40.6	22.8	9.6	5.6
	Tourism	13.8	-35.3	96.5	28.9	4.5	2.7	14.4	17.8	8.0	17.4	10.8	3.0	-8.3	10.8	10.6	14.4	-68.8	169.7	29.4	-8.4	16.4
I	Resorts	13.4	-36.6	101.7	29.2	4.4	3.4	15.6	16.5	7.8	16.1	11.6	1.2	-8.9	13.0	12.0	15.7	-70.6	187.0	30.1	-9.2	16.9
I	Other accommodation services	29.1	-27.5	38.3	25.8	12.8	-3.6	20.3	69.4	-7.9	33.9	17.2	40.3	-6.1	-20.7	-15.6	-18.3	-67.1	64.4	48.7	5.4	18.0
I	Food and beverage services	11.7	-14.3	53.9	25.0	2.1	-9.2	-19.0	10.8	42.6	37.7	-13.2	3.7	5.1	6.9	6.9	9.2	-14.3	22.4	5.1	7.9	1.9
	Transportation and communication	27.6	-14.2	27.0	13.0	11.2	21.5	23.0	9.9	12.3	12.8	11.1	14.4	2.7	2.9	5.4	7.5	-40.3	39.9	18.7	11.8	7.8
H	Transportation	22.5	-12.7	39.5	5.3	14.3	31.8	17.2	13.5	17.3	14.1	12.5	5.4	3.3	0.8	6.2	4.6	-38.8	48.0	15.8	14.0	5.9
N	Travel agencies and support services	20.9	-31.5	111.8	37.3	10.9	10.2	23.5	26.0	14.8	24.9	16.5	8.8	-7.3	7.2	9.0	13.6	-72.0	134.8	37.2	14.2	17.5
H	Postal and Telecommunication	34.8	-11.1	-2.0	12.3	7.6	14.3	31.4	-3.1	2.7	1.4	3.1	40.2	9.5	3.2	1.8	7.6	-17.5	4.9	12.5	6.4	3.5
	Financial services	21.9	18.1	39.7	11.3	-6.7	19.5	13.3	59.1	-3.5	22.2	11.3	18.0	16.0	25.5	6.6	7.3	-4.2	43.5	3.6	17.9	-0.1
K	Financial intermediation	21.5	17.3	39.3	11.6	-9.6	20.3	13.5	63.6	-4.7	19.3	11.1	18.8	16.4	26.3	5.9	8.7	-4.9	44.5	2.3	17.2	0.7
K	Insurance and auxiliary to financial intermediatio	45.7	52.7	54.9	0.6	88.2	7.5	10.1	-25.3	44.3	100.5	15.8	4.8	7.3	11.3	22.5	-18.0	11.9	23.5	34.2	30.7	-13.9
L	Real Estate	3.0	0.0	10.2	8.4	10.4	7.7	13.0	12.0	11.5	11.4	12.1	7.5	8.0	4.9	12.6	9.5	-0.5	5.9	13.4	3.2	4.8
M	Professional, scientific and technical activities	24.9	-5.8	55.3	29.4	26.7	7.0	15.8	15.5	11.7	11.5	12.2	-8.5	8.8	1.1	3.4	-2.0	-37.9	40.1	20.0	12.2	3.3
O	Public administration	15.3	24.8	11.5	14.0	52.0	24.6	-8.5	18.1	7.8	4.4	8.8	9.6	6.5	12.1	8.2	15.8	-5.1	-1.4	11.3	-2.2	8.8
P	Education	20.4	21.2	17.7	9.6	49.1	36.7	-10.6	10.4	7.4	3.4	2.4	24.2	5.8	2.0	12.1	8.6	-0.3	5.8	14.6	15.7	4.8
Q	Human health and social work activities	30.7	23.8	24.4	31.5	70.1	45.2	-7.2	12.2	6.2	10.4	8.1	18.2	8.1	0.0	14.3	11.4	3.2	23.6	2.3	9.5	6.1
R & S	Entertainment, recreation & Other services	-23.4	28.0	21.7	18.1	76.3	13.7	2.4	20.1	24.2	6.8	33.4	1.7	22.4	14.5	13.2	16.0	-66.7	166.2	29.1	-7.6	15.5

Note : na = not available

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Source: Maldives Bureau of Statistics / Ministry of Finance and Planning