

Table 20.4 : GROSS DOMESTIC PRODUCT (AT CURRENT PRICES), BY KIND OF ACTIVITY , 2003-2024
(Estimated using production approach)
(in Million MVR , at current prices)

ISIC	Industry / Economic Activity	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP at Market price																							
	Taxes less subsidies	1,247	1,633	1,633	2,214	2,623	2,757	2,112	2,399	3,839	4,231	5,545	6,184	7,213	8,915	10,235	11,142	10,832	5,183	9,962	10,885	14,786	16,152
	Total GVA at basic prices	12,224	14,083	13,258	17,949	21,292	26,321	27,908	30,730	36,672	40,114	45,088	50,683	56,241	58,859	63,875	72,035	77,247	51,921	70,783	84,160	87,090	92,520
	Primary	715	877	1,151	1,330	1,474	1,999	1,627	1,867	2,182	2,302	2,741	3,018	3,511	3,815	3,906	4,262	3,958	4,326	4,284	4,811	5,177	4,175
A	Agriculture	314	345	333	390	440	529	530	588	679	714	776	783	798	820	875	869	883	880	952	1,023	1,104	1,178
A	Fisheries	402	532	817	940	1,035	1,470	1,097	1,278	1,503	1,588	1,965	2,235	2,713	2,994	3,031	3,393	3,076	3,445	3,333	3,788	4,073	2,998
	Secondary	1,667	1,737	1,747	1,919	2,082	3,329	2,888	3,125	4,081	4,342	4,080	4,785	6,804	7,641	8,467	10,519	7,173	7,422	9,427	9,821	9,995	
C	Manufacturing	714	767	699	738	767	945	773	758	1,045	1,164	1,073	1,129	1,223	1,409	1,619	1,824	1,877	1,534	1,725	1,896	2,003	1,715
C	fish preparation	368	413	428	421	414	492	321	256	354	398	326	279	246	349	485	511	545	542	559	583	720	436
C	Other manufacturing products	345	353	271	316	354	453	451	502	691	766	746	850	977	1,060	1,134	1,313	1,332	992	1,165	1,314	1,283	1,280
D	Electricity and water	254	268	304	337	367	462	533	627	702	754	802	880	1,064	1,210	1,371	1,734	1,663	1,868	1,647	1,740	1,885	2,351
E	Water & sewerage	163	166	175	185	204	315	291	337	359	392	422	482	632	603	713	769	917	1,073	793	880	1,050	1,384
F	Construction	91	102	129	152	162	166	242	289	343	362	380	398	432	607	658	965	747	795	854	860	835	967
G	Wholesale and retail trade	699	702	744	845	958	1,903	1,582	1,740	2,334	2,424	2,206	2,776	4,517	5,022	5,477	7,299	6,979	3,771	4,050	5,791	5,933	5,929
	Tertiary	9,843	11,469	10,360	14,700	17,726	20,992	23,399	25,739	30,409	33,471	38,267	42,880	45,927	47,404	51,501	56,916	62,770	40,423	59,076	69,922	72,092	78,390
G	Wholesale and retail trade	434	644	833	1,111	1,482	2,076	1,777	2,172	2,867	3,512	4,422	5,354	5,168	5,596	6,439	7,021	7,814	4,784	6,724	8,261	9,055	9,565
G	Tourism	3,781	4,304	2,785	5,472	7,056	7,374	7,573	8,662	10,207	11,023	12,943	14,343	14,768	13,541	15,002	16,596	18,993	5,931	15,997	20,693	18,959	22,062
I	Resorts	3,497	3,966	2,515	5,073	6,556	6,844	7,079	8,181	9,529	10,268	11,919	13,297	11,462	12,263	11,856	15,514	17,957	5,273	15,132	19,681	17,876	20,899
I	Other accommodation services	116	150	109	150	189	213	206	247	419	386	516	605	849	797	632	533	436	143	236	351	370	436
I	Food and beverage services	169	188	162	249	311	318	288	234	259	369	508	441	457	481	514	549	600	514	629	661	714	727
H	Transportation and communication	1,774	2,263	1,941	2,464	2,785	3,097	3,761	4,625	5,084	5,707	6,436	7,147	8,179	8,397	8,639	9,109	9,793	5,844	8,174	9,705	10,852	11,696
N	Transportation	785	962	840	1,172	1,234	1,411	1,859	2,179	2,472	2,900	3,308	3,723	3,923	4,053	4,085	4,339	4,537	2,777	4,110	4,758	5,426	5,746
N	Travel agencies and support services	227	274	188	398	546	606	668	825	1,039	1,193	1,490	1,736	1,889	1,751	1,878	2,047	2,326	651	1,529	2,097	2,394	2,812
H	Postal and Telecommunication	761.87	1,027	913	895	1,004	1,081	1,235	1,622	1,572	1,614	1,637	1,688	2,367	2,593	2,676	2,723	2,930	2,416	2,535	2,851	3,032	3,139
K	Financial services	383	466	551	770	857	799	955	1,082	1,721	1,661	2,030	2,260	2,667	3,092	3,882	4,140	4,442	4,254	6,105	6,324	7,456	7,449
K	Financial intermediation	375	456	535	745	832	752	904	1,027	1,680	1,601	1,910	2,122	2,522	2,936	3,708	3,927	4,267	4,059	5,864	6,000	7,033	7,085
K	Insurance and auxiliary to financial int	7	10	16	25	25	47	50	55	41	60	120	139	145	156	174	213	175	195	241	324	423	365
L	Real Estate	1,614	1,663	1,663	1,832	1,987	2,194	2,363	2,671	2,992	3,337	3,717	4,166	4,480	4,840	5,078	5,720	6,266	6,232	6,601	7,498	7,727	8,098
M	Professional, scientific and technical	142	178	167	260	336	426	456	528	610	681	759	851	779	848	858	887	869	539	756	907	1,017	1,051
O	Public administration	954	1,100	1,373	1,531	1,746	2,653	3,306	3,027	3,574	3,851	4,020	4,372	4,792	5,101	5,719	6,186	7,164	6,800	6,707	7,467	7,306	7,949
P	Education	395	477	577	679	745	1,111	1,519	1,358	1,499	1,610	1,665	1,704	2,116	2,239	2,284	2,561	2,781	2,773	2,935	3,364	3,892	4,079
Q	Human health and social work activit	175	229	284	353	464	789	1,146	1,064	1,183	1,267	1,399	1,512	1,787	1,932	1,933	2,208	2,461	2,538	3,138	3,210	3,515	3,730
R & S	Entertainment, recreation & Other se	190	146	187	227	268	473	538	551	661	821	877	1,170	1,180	1,457	1,667	1,887	2,188	728	1,939	2,504	2,312	2,670
Memorandum items:																							
	Resident population 1/	318,831	327,893	338,591	354,367	374,944	390,414	384,801	393,578	406,359	417,306	428,671	437,535	449,986	462,792	475,962	489,506	503,437	517,763	532,498	547,651	556,836	571,891
	Exchange rate	12.80	12.80	12.80	12.80	12.80	12.80	12.80	12.80	14.57	15.42	15.42	15.42	15.42	15.42	15.42	15.42	15.42	15.42	15.42	15.42	15.42	15.42
	Nominal GDP per capita (MVR)	42,239	47,892	43,979	56,887	63,784	74,478	78,014	84,173	96,693	106,266	118,117	125,971	141,016	149,888	159,888	169,888	179,888	189,888	199,888	209,888	219,888	229,888
	Growth rate (%)	13.4	-8.2	29.4	12.1	16.8	4.7	7.9	12.9	18.4	6.6	11.2	10.0	8.5	3.9	6.3	9.1	3.0	-37.0	37.5	14.5	5.4	3.9
	Nominal GDP per capita (US \$)	3,300	3,742	3,436	4,445	4,983	5,819	6,095	6,576	6,842	6,891	7,660	8,429	9,145	9,497	10,098	11,020	11,346	7,152	9,834	11,255	11,865	12,323
	Growth rate (%)	13.4	-8.2	29.4	12.1	16.8	4.7	7.9	12.9	18.4	6.6	11.2	10.0	8.5	3.9	6.3	9.1	3.0	-37.0	37.5	14.5	5.4	3.9

1/ updated based on Maldives Population projection 2022-2062
Note : na = not available
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Source: Maldives Bureau of Statistics / Ministry of Finance and Planning