

Table 20.10 : GROSS DOMESTIC PRODUCT (AT CURRENT PRICES), GROWTH RATES, BY KIND OF ACTIVITY, 2015-2024

(Estimated using expenditure approach)

(In percent , 2019 =100)

Industry / Economic Activity	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenditure GDP Estimates	11.6	6.8	9.3	12.2	5.9	(35.2)	41.4	17.7	7.2	6.7
Household Final Consumption	24.2	14.2	16.1	11.5	6.4	-16.9	10.8	18.1	17.5	8.0
Gross Fixed Capital formation	39.1	28.1	12.7	30.3	-2.4	-42.9	2.1	53.9	1.8	6.8
Structures	84.4	19.9	20.6	37.1	-7.1	-50.7	-1.9	51.1	1.5	-2.2
Machinery and Other	13.7	33.5	11.2	21.5	-3.6	-26.0	-3.6	60.5	3.3	16.5
Transport	-2.2	53.2	-20.7	34.1	41.5	-69.0	88.6	34.4	-5.5	-8.1
Government Final Expenditure	7.4	4.3	-10.0	11.8	21.2	-10.2	15.0	8.5	6.1	9.3
Net Trade	-38.6	-113.5	259.8	183.9	-32.7	90.1	-175.8	-62.0	-143.7	-96.2
Exports of Goods	-20.6	6.8	24.3	6.6	6.3	-28.6	10.8	40.1	8.5	-12.8
Exports of Services	-5.2	-0.5	3.8	8.1	4.2	-54.8	142.0	26.9	-5.1	15.2
Imports of Goods	-3.3	10.6	6.3	24.2	-0.4	-38.0	39.9	38.7	-0.6	10.1
Imports of Services	9.9	26.1	15.5	4.9	0.0	-44.6	47.5	45.5	5.7	12.3
Change in Inventory/Discrepancy	-239.4	-85.5	-1041.4	-19.3	-179.3	140.8	21.9	51.7	-48.5	144.7

Note : na = not available

Published in September 2025

Source: Maldives Bureau of Statistics / Ministry of Finance and Planning