

Table 20.1: GROSS DOMESTIC PRODUCT ESTIMATES BY INDUSTRY, 1984 - 2024

(Million Rufiyaa at 1995 Constant Price)

Activity	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Total GDP at basic prices	1,615.2	1,864.2	2,038.7	2,218.7	2,412.4	2,637.4	3,084.5	3,297.1	3,510.3	3,700.5	3,978.2
Primary sector	312.1	357.9	371.1	393.8	414.9	438.7	483.3	515.8	506.1	502.5	514.2
Agriculture	107.0	102.8	112.4	115.2	118.2	121.6	128.9	133.7	138.8	144.2	149.7
Fisheries	190.5	239.6	242.3	261.1	278.2	297.4	330.8	356.6	340.5	330.2	335.1
Coral and sand mining	14.7	15.5	16.4	17.4	18.5	19.7	23.6	25.5	26.8	28.1	29.4
Secondary sector	206.5	222.2	239.4	263.4	289.3	319.7	371.5	409.0	445.7	486.8	522.3
Manufacturing (including Electricity & Water) 1/_	163.6	170.8	184.0	202.4	222.2	245.7	283.4	312.0	339.0	371.1	400.7
Construction	42.8	51.4	55.4	61.0	67.1	74.0	88.1	97.0	106.8	115.7	121.7
Tertiary sector	1,159.7	1,357.7	1,508.9	1,649.8	1,804.5	1,984.7	2,354.2	2,505.8	2,700.8	2,861.4	3,103.6
Distribution (Trade)	78.3	86.8	92.5	103.2	115.0	128.7	149.0	163.9	181.1	202.6	216.8
Tourism	475.0	642.7	661.0	723.1	791.0	870.2	1,050.3	1,084.0	1,170.8	1,205.7	1,332.10
Transport and communications	63.3	72.7	176.3	194.0	213.4	235.4	298.1	346.8	375.0	405.4	439.9
Real Estate	208.2	230.3	242.8	256.5	271.0	287.0	304.9	320.5	336.4	351.2	369.8
Government Administration	141.1	151.0	183.3	199.4	217.5	238.0	297.0	310.2	329.0	360.3	378.4
Services 2/_	193.8	174.1	153.0	173.7	196.6	225.4	254.8	280.4	308.4	336.3	366.6
Financial services indirectly measured (Fisim)	-63.1	-73.5	-80.8	-88.2	-96.3	-105.7	-124.5	-133.4	-142.3	-150.2	-161.9
Memorandum items											
GDP at 1995 constant basic prices (million US\$)	137.2	158.4	173.2	188.5	205	224.1	262.1	280.1	298.2	314.4	338
GDP per capita at 1995 constant basic prices (Rf)	9,074	10,352	10,812	11,362	11,943	12,637	14,466	14,884	15,412	15,813	16,559
GDP per capita at 1995 constant basic prices (US\$)	771	879	919	965	1,015	1,074	1,229	1,265	1,309	1,344	1,407
GDP at current market prices (million Rf)	772.0	902.8	1,014.6	1,302.5	1,480.4	1,713.4	2,054.1	2,505.8	3,010.9	3,532.7	4,124.7
GDP at current market prices (million US\$)	109.5	127.2	141.9	141.2	168.5	189.5	216	244.4	284.9	322.4	356
GDP per capita at current market prices (Rf)	4,337	5,013	5,381	6,670	7,329	8,209	9,634	11,312	13,219	15,096	17,168
GDP per capita at current market prices (US\$)	615	706	753	723	834	908	1,013	1,103	1,251	1,378	1,482
Average exchange rate (Rf per US\$)	7.05	7.10	7.15	9.22	8.78	9.04	9.51	10.25	10.57	10.96	11.59

1/_ Electricity & water supply is included in manufacturing

2/_ Comprises of Financial services; Business services; Education, Health & Social services separately available from 1995 onwards.

(In Million Rf , at 2003 constant prices)

ISIC Industry / Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002
GDP at basic price	7,079.7	7,679.8	8,438.7	9,245.2	9,868.2	10,263.8	10,038.7	10,650.8
Primary	481.0	491.8	499.4	528.6	545.2	546.4	624.9	708.0
A & I Agriculture and mining	203.1	209.4	214.0	218.6	223.4	230.4	291.3	297.8
B Fisheries	277.8	282.4	285.4	309.9	321.8	316.1	333.7	410.2
Secondary	764.5	766.8	944.4	1,141.0	1,287.7	1,245.1	1,381.7	1,460.3
D Manufacturing	336.4	335.2	388.8	435.4	483.3	505.1	590.8	613.4
E Electricity and water supply	71.7	99.7	122.9	144.4	164.8	188.3	208.4	228.9
F Construction	356.4	331.9	432.6	561.1	639.6	551.6	582.5	618.0
Tertiary	5,983.0	6,582.4	7,170.5	7,767.2	8,240.9	8,684.4	8,228.1	8,717.5
G Wholesale and retail trade	346.8	360.5	386.7	400.6	413.2	426.3	370.3	384.5
H Tourism (Resorts, etc)	2,332.7	2,584.4	2,775.6	2,934.7	3,137.3	3,314.1	2,888.6	3,156.2
I Transport and communications	786.5	956.6	1,119.5	1,358.7	1,406.3	1,513.1	1,651.1	1,680.5
J Financial services	202.7	219.8	239.2	261.1	280.2	289.0	272.5	291.2
K Real Estate	1,144.7	1,206.8	1,275.7	1,352.0	1,420.4	1,458.0	1,355.7	1,420.7
K Business services	129.0	139.8	152.2	166.1	178.3	183.9	115.2	123.0
L Government Administration	449.5	510.4	604.8	664.4	762.7	844.7	983.3	1,022.3
M Education	339.7	347.1	354.5	361.9	369.3	376.6	337.9	367.7
N Health	150.8	154.1	157.3	160.6	163.9	167.2	145.7	155.4
O Social services	100.6	102.8	104.9	107.1	109.3	111.5	107.8	115.9
Fisim	(148.8)	(161.3)	(175.5)	(191.6)	(205.7)	(212.1)	(196.1)	(234.9)

Memorandum items:

Mid-Year Population (inclusive of expatriates)	263,324	271,313	272,204	281,372	292,561	299,126	305,176	311,213
GDP at 2003 constant prices (Million US\$)	553.1	600.0	659.3	722.3	770.9	801.9	820.2	832.1
GDP per capita at 2003 constant prices (Rf)	26,885.7	28,306.0	31,001.4	32,857.6	33,730.2	34,312.7	32,894.8	34,223.7
GDP per capita at 2003 constant prices (US\$)	2,100.4	2,211.4	2,422.0	2,567.0	2,635.2	2,680.7	2,687.5	2,673.7
GDP per capita at 2003 constant prices (PPPS)	3,319.2	3,494.6	3,827.3	4,056.5	4,164.2	4,236.1	4,061.1	4,225.1

3/_ Revised in October 2013

Rf 8.1 per PPP US\$ (ADB, purchasing power parity, 2005)

Source: Department of National Planning

GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES), BY KIND OF ACTIVITY, 2003-2024

(Estimated using production approach)

(in Million MVR , at 2019 constant prices)

ISIC	Industry / Economic Activity	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	GDP at Market price	37,522	39,746	35,303	43,645	46,759	50,956	46,706	49,875	54,286	55,583	59,460	64,134	66,615	70,861	75,874	82,376	88,079	59,093	81,258	92,493	97,064	100,456
	Taxes less subsidies	4,826	5,292	3,868	5,521	5,988	6,604	5,416	6,252	7,579	7,745	8,365	9,001	8,589	8,835	9,514	10,223	10,832	5,070	9,149	10,068	10,680	10,780
	Total GVA at basic prices	32,697	34,453	31,436	38,124	40,771	44,352	41,290	43,623	46,707	47,838	51,094	55,133	58,026	62,026	66,361	72,154	77,247	54,024	72,109	82,424	86,384	89,676
	Primary	4,311	4,324	4,854	4,939	3,994	3,757	3,669	3,527	3,525	3,519	3,768	3,754	3,735	3,791	4,103	4,306	3,958	4,218	4,184	4,443	4,584	3,398
A	Agriculture	773	776	701	773	789	782	761	787	807	805	830	835	843	854	868	883	883	857	904	930	946	965
A	Fisheries	3,538	3,548	4,154	4,165	3,204	2,975	2,908	2,739	2,718	2,714	2,938	2,919	2,891	2,937	3,249	3,438	3,076	3,361	3,280	3,512	3,638	2,433
	Secondary	2,679	3,402	3,920	4,411	5,148	5,660	4,147	4,448	5,157	5,327	4,951	5,828	7,034	7,704	8,727	10,249	10,519	6,934	6,614	7,913	8,168	8,236
C	Manufacturing	1,106	1,115	1,175	1,340	1,136	1,182	932	993	1,107	1,128	1,215	1,197	1,288	1,412	1,617	1,822	1,877	1,516	1,708	1,808	1,841	1,536
C	fish preparation	375	396	519	606	401	372	182	204	235	299	383	308	283	349	485	511	545	529	550	540	643	354
C	Other manufacturing products	732	718	656	735	734	811	751	790	872	830	832	889	1,005	1,062	1,132	1,312	1,332	988	1,157	1,268	1,199	1,183
D	Electricity and water	267	307	381	386	384	492	550	588	603	828	807	867	935	1,181	1,348	1,445	1,663	1,987	1,675	1,770	1,897	2,347
D	Electricity	180	206	259	253	238	311	344	357	348	536	498	531	570	669	771	788	917	1,192	820	876	1,034	1,354
E	Water & sewerage	87	101	122	133	146	181	207	231	255	292	309	336	365	512	578	657	747	795	854	893	864	993
F	Construction	1,306	1,981	2,364	2,684	3,629	3,985	2,664	2,867	3,448	3,370	2,929	3,765	4,811	5,112	5,762	6,982	6,979	3,430	3,231	4,335	4,430	4,352
	Tertiary	25,708	26,727	22,662	28,775	31,629	34,936	33,474	35,647	38,025	38,992	42,376	45,550	47,256	50,531	53,531	57,598	62,770	42,872	61,311	70,068	73,632	78,043
G	Wholesale and retail trade	4,651	3,956	3,550	4,313	4,216	5,413	3,855	4,005	4,822	4,740	5,141	6,128	5,835	6,689	6,920	7,621	7,814	4,845	6,787	8,161	8,744	9,115
	Tourism	9,095	9,805	6,350	9,344	10,150	10,214	9,636	10,777	11,737	11,702	12,901	13,226	13,108	13,639	15,010	16,622	18,993	6,688	17,278	20,544	20,847	22,558
I	Resorts	8,213	8,841	5,559	8,259	8,966	9,131	8,672	9,828	10,689	10,726	11,713	12,079	11,713	12,296	13,819	15,512	17,957	6,016	16,402	19,564	19,800	21,462
I	Other accommodation services	340	418	310	391	460	464	415	514	621	499	604	664	891	821	644	538	436	163	256	349	409	447
I	Food and beverage services	541	546	481	694	724	619	549	435	427	476	584	483	503	522	547	572	600	509	620	631	638	648
	Transportation and communication	2,541	3,116	2,744	3,451	3,947	4,123	4,408	5,373	5,603	6,182	6,802	7,223	7,918	8,593	8,683	8,971	9,793	6,179	8,837	10,391	12,041	12,906
H	Transportation	1,370	1,636	1,450	1,863	2,067	2,127	2,247	2,624	2,775	3,286	3,651	3,904	4,113	4,244	4,134	4,201	4,537	2,768	4,069	4,594	5,030	5,273
N	Travel agencies and support services	673	752	541	774	878	882	875	1,062	1,189	1,230	1,439	1,577	1,644	1,756	1,873	2,047	2,326	736	1,650	2,078	2,604	2,850
H	Postal and Telecommunication	498	728	753	813	1,002	1,114	1,286	1,687	1,639	1,666	1,712	1,742	2,161	2,593	2,676	2,723	2,930	2,675	3,118	3,720	4,407	4,784
	Financial services	748	962	1,328	1,734	2,385	2,922	3,042	3,003	3,081	2,779	2,873	3,104	3,549	3,773	4,264	4,333	4,442	4,986	5,854	6,195	6,381	6,474
K	Financial intermediation	731	943	1,300	1,688	2,332	2,853	2,964	2,919	2,995	2,683	2,779	3,015	3,446	3,669	4,150	4,195	4,267	4,801	5,621	5,895	6,019	6,032
K	Insurance and auxiliary to financial intermediation	17	20	28	45	53	69	79	85	85	96	94	90	103	105	113	138	175	185	234	301	362	442
L	Real Estate	3,510	3,685	3,646	3,828	3,977	3,934	3,703	3,921	4,220	4,484	4,809	5,184	5,384	5,606	5,622	5,976	6,266	6,468	6,972	7,922	8,251	8,688
M	Professional, scientific and technical activities	266	339	315	476	576	651	666	727	755	760	817	897	814	881	867	897	869	547	763	895	981	1,006
O	Public administration	2,444	2,309	2,441	2,721	3,096	3,748	3,740	3,584	3,621	3,937	4,247	4,744	5,033	5,374	5,971	6,323	7,164	6,923	6,730	7,378	7,182	7,809
P	Education	1,165	1,149	1,180	1,390	1,523	1,816	2,032	1,884	1,776	1,919	2,039	2,127	2,487	2,491	2,522	2,713	2,781	2,828	2,941	3,059	3,459	3,507
Q	Human health and social work activities	411	458	502	627	783	1,114	1,442	1,302	1,245	1,324	1,482	1,620	1,864	2,023	2,009	2,256	2,461	2,588	3,056	3,043	3,227	3,267
R & S	Entertainment, recreation & Other services	877	947	606	893	976	1,002	950	1,071	1,166	1,164	1,265	1,298	1,264	1,461	1,663	1,886	2,188	822	2,092	2,481	2,520	2,713

Note : na = not available

Published in September 2025

Source: Maldives Bureau of Statistics / Ministry of Finance and Planning