

Table 13.5: SUMMARY OF STOCK MARKET STATISTICS, 2002 - 2008

(14 April 2002 - 31 December 2008)

Maldives Stock Exchange	2002	2003	2004	2005	2006	2007	2008
Number of Trades	73	129	252	273	195	925	1,591
Number of Shares Traded	1038	1581	3321	3,722	1,952	80,893	138,819
Number of Trading Days	182	245	247	246	245	236	237
Total Turnover (<i>Mrf</i>)	468,483	633,347	2,056,718	2,771,449	1,457,347	17,068,122	34,757,742
Monthly Average (turnover) (<i>Mrf</i>)	55,116	52,779	171,393	230,954	121,446	1,422,344	2,896,479
Daily Average (turnover) (<i>Mrf</i>)	2,574	2,585	8,327	11,266	5,948	72,323	146,657
Market Capitalization (<i>Mrf</i>) (<i>31st Dec.</i>)	662,638,000	860,366,000	1,334,931,000	1,113,252,150	766,823,300	2,681,701,620	2,246,082,000
Market Capitalization (<i>in USD</i>)	51,567,160	66,954,553	103,885,681	86,634,409	59,674,965	208,692,733	174,792,374
Index or MASIX (<i>31st Dec.</i>)	122.00	154.40	239.60	199.80	137.60	342.70	287.07

Note: Securities Trading Floor (STF) operations commenced on 14th April 2002

Source: Maldives Stock Exchange

Terminology of the terms

1. **Market Capitalisation:** - *Market Capitalisation is used to measure the company's total value. It represents the aggregate value of a company or its stock.*
2. **Stock market Index or MASIX:** - *It can be used to measure the overall performance of the stock market. For instance, if the MASIX moves upwards it reflects that the market is favourable and vice versa.*