

Table 16.4 : GROSS DOMESTIC PRODUCT (AT CURRENT PRICES), BY KIND OF ACTIVITY , 2003-2024  
(Estimated using production approach)

ISIC	Industry / Economic Activity	(In Million MVR , at current prices)																					
		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	<b>GDP at Market price</b>	<b>13,467</b>	<b>15,703</b>	<b>14,891</b>	<b>20,163</b>	<b>23,915</b>	<b>29,077</b>	<b>30,020</b>	<b>33,129</b>	<b>40,511</b>	<b>44,345</b>	<b>50,633</b>	<b>56,867</b>	<b>63,455</b>	<b>67,774</b>	<b>74,110</b>	<b>83,177</b>	<b>88,079</b>	<b>57,105</b>	<b>80,744</b>	<b>95,045</b>	<b>101,876</b>	<b>108,672</b>
	Taxes less subsidies	1,243	1,621	1,633	2,214	2,623	2,757	2,112	2,399	3,839	4,231	5,545	6,184	7,213	8,915	10,235	11,142	10,832	5,183	9,962	10,885	14,786	16,152
	<b>Total GVA at basic prices</b>	<b>12,224</b>	<b>14,083</b>	<b>13,258</b>	<b>17,949</b>	<b>21,292</b>	<b>26,321</b>	<b>27,908</b>	<b>30,730</b>	<b>36,672</b>	<b>40,114</b>	<b>45,088</b>	<b>50,683</b>	<b>56,243</b>	<b>58,859</b>	<b>63,875</b>	<b>72,035</b>	<b>77,247</b>	<b>51,921</b>	<b>70,783</b>	<b>84,160</b>	<b>87,090</b>	<b>92,520</b>
	<b>Primary</b>	<b>715</b>	<b>877</b>	<b>1,151</b>	<b>1,330</b>	<b>1,474</b>	<b>1,999</b>	<b>1,627</b>	<b>1,867</b>	<b>2,182</b>	<b>2,302</b>	<b>2,741</b>	<b>3,018</b>	<b>3,511</b>	<b>3,815</b>	<b>3,906</b>	<b>4,262</b>	<b>3,958</b>	<b>4,326</b>	<b>4,284</b>	<b>4,811</b>	<b>5,177</b>	<b>4,175</b>
A	Agriculture	314	345	333	390	440	529	530	588	679	714	776	783	798	820	875	869	883	880	952	1,023	1,104	1,178
A	Fisheries	402	532	817	940	1,035	1,470	1,097	1,278	1,503	1,588	1,965	2,235	2,713	2,994	3,031	3,393	3,076	3,445	3,333	3,788	4,073	2,998
	<b>Secondary</b>	<b>1,667</b>	<b>1,737</b>	<b>1,747</b>	<b>1,919</b>	<b>2,092</b>	<b>3,329</b>	<b>2,888</b>	<b>3,125</b>	<b>4,081</b>	<b>4,342</b>	<b>4,080</b>	<b>4,785</b>	<b>6,804</b>	<b>7,641</b>	<b>8,467</b>	<b>10,858</b>	<b>10,519</b>	<b>7,173</b>	<b>7,422</b>	<b>9,427</b>	<b>9,821</b>	<b>9,995</b>
C	Manufacturing	714	767	699	738	767	945	773	758	1,045	1,164	1,073	1,129	1,223	1,409	1,619	1,824	1,877	1,534	1,725	1,896	2,003	1,715
C	<i>fish preparation</i>	368	413	428	421	414	492	321	256	354	398	326	279	246	349	485	511	545	542	559	583	720	436
C	<i>Other manufacturing products</i>	345	353	271	316	354	453	451	502	691	766	746	850	977	1,060	1,134	1,313	1,332	992	1,165	1,314	1,283	1,280
	Electricity and water	254	268	304	337	367	482	533	627	702	754	802	880	1,064	1,210	1,371	1,734	1,663	1,868	1,647	1,740	1,885	2,351
D	<i>Electricity</i>	163	166	175	185	204	315	291	337	359	392	422	482	632	603	713	769	917	1,073	793	880	1,050	1,384
E	<i>Water &amp; sewerage</i>	91	102	129	152	162	166	242	289	343	362	380	398	432	607	658	965	747	795	854	860	835	967
F	Construction	699	702	744	845	958	1,903	1,582	1,740	2,334	2,424	2,206	2,776	4,517	5,022	5,477	7,299	6,979	3,771	4,050	5,791	5,933	5,929
	<b>Tertiary</b>	<b>9,843</b>	<b>11,469</b>	<b>10,360</b>	<b>14,700</b>	<b>17,726</b>	<b>20,992</b>	<b>23,393</b>	<b>25,739</b>	<b>30,409</b>	<b>33,471</b>	<b>38,267</b>	<b>42,880</b>	<b>45,927</b>	<b>47,404</b>	<b>51,501</b>	<b>56,916</b>	<b>62,770</b>	<b>40,423</b>	<b>59,076</b>	<b>69,922</b>	<b>72,092</b>	<b>78,350</b>
G	Wholesale and retail trade	434	644	833	1,111	1,482	2,076	1,777	2,172	2,867	3,512	4,422	5,354	5,168	5,956	6,439	7,621	7,814	4,784	6,724	8,261	9,055	9,565
	Tourism	3,781	4,304	2,785	5,472	7,056	7,374	7,573	8,662	10,207	11,023	12,943	14,343	14,768	13,541	15,002	16,596	18,993	5,931	15,997	20,693	18,959	22,062
I	<i>Resorts</i>	3,497	3,966	2,515	5,073	6,556	6,844	7,079	8,181	9,529	10,268	11,919	13,297	13,462	12,263	13,856	15,514	17,957	5,273	15,132	19,681	17,876	20,899
I	<i>Other accomodation services</i>	116	150	109	150	189	213	206	247	419	386	516	605	849	797	632	533	436	143	236	351	370	436
I	<i>Food and beverage services</i>	169	188	162	249	311	318	288	234	259	369	508	441	457	481	514	549	600	514	629	661	714	727
	Transportation and communication	1,774	2,263	1,941	2,464	2,785	3,097	3,761	4,625	5,084	5,707	6,436	7,147	8,179	8,397	8,639	9,109	9,793	5,844	8,174	9,705	10,852	11,696
H	<i>Transportation</i>	785	962	840	1,172	1,234	1,411	1,859	2,179	2,472	2,900	3,308	3,723	3,923	4,053	4,085	4,339	4,537	2,777	4,110	4,758	5,426	5,746
N	<i>Travel agencies and support services</i>	227	274	188	398	546	606	668	825	1,039	1,193	1,490	1,736	1,889	1,751	1,878	2,047	2,326	651	1,529	2,097	2,394	2,812
H	<i>Postal and Telecommunication</i>	761.87	1,027	913	895	1,004	1,081	1,235	1,622	1,572	1,614	1,637	1,688	2,367	2,593	2,676	2,723	2,930	2,416	2,535	2,851	3,032	3,139
	Financial services	383	466	551	770	857	799	955	1,082	1,721	1,661	2,030	2,260	2,667	3,092	3,882	4,140	4,442	4,254	6,105	6,324	7,456	7,449
K	<i>Financial intermeditation</i>	375	456	535	745	832	752	904	1,027	1,680	1,601	1,910	2,122	2,522	2,936	3,708	3,927	4,267	4,059	5,864	6,000	7,033	7,085
K	<i>Insurance and auxiliary to financial intermeditation</i>	7	10	16	25	25	47	50	55	41	60	120	139	145	156	174	213	175	195	241	324	423	365
L	Real Estate	1,614	1,663	1,663	1,832	1,987	2,194	2,363	2,671	2,992	3,337	3,717	4,166	4,480	4,840	5,078	5,720	6,266	6,232	6,601	7,488	7,727	8,098
M	Professional, scientific and technical activities	142	178	167	260	336	426	456	528	610	681	759	851	779	848	858	887	869	539	756	907	1,017	1,051
O	Public administration	954	1,100	1,373	1,531	1,746	2,653	3,306	3,027	3,574	3,851	4,020	4,372	4,792	5,101	5,719	6,186	7,164	6,800	6,707	7,467	7,306	7,949
P	Education	395	476	577	679	745	1,111	1,519	1,358	1,499	1,610	1,665	1,704	2,116	2,239	2,284	2,561	2,781	2,773	2,935	3,364	3,892	4,079
Q	Human health and social work activities	175	229	284	353	464	789	1,146	1,064	1,193	1,267	1,399	1,512	1,787	1,932	1,933	2,208	2,461	2,538	3,138	3,210	3,515	3,730
R & S	Entertainment, recreation & Other services	190	146	187	227	268	473	538	551	661	821	877	1,170	1,190	1,457	1,667	1,887	2,188	728	1,939	2,504	2,312	2,670
	<b>Memorandum items:</b>																						
	Resident population	318,831	327,893	338,591	354,367	374,944	390,414	384,801	393,578	406,359	417,306	428,671	437,535	454,434	472,426	491,589	512,038	533,941	557,426	568,362	579,330	590,297	601,269
	Exchange rate	13	13	13	13	13	13	13	13	15	15	15	15	15	15	15	15	15	15	15	15	15	15
	Nominal GDP per capita ( MVR)	42,239	47,892	43,979	56,897	63,784	74,478	78,014	84,173	99,693	106,266	118,117	129,971	139,636	143,459	150,756	162,444	164,960	102,443	142,065	164,060	172,584	180,738
	Growth rate (%)	13.4	-8.2	29.4	12.1	16.8	4.7	7.9	18.4	6.6	11.2	10.0	7.4	2.7	5.1	7.8	1.5	-37.9	38.7	15.5	5.2	4.7	
	Nominal GDP per capita ( US \$)	3,300	3,742	3,436	4,445	4,983	5,819	6,095	6,576	6,842	6,891	7,660	8,429	9,056	9,303	9,777	10,535	10,698	6,644	9,213	10,639	11,192	11,721
	Growth rate (%)		13.4	-8.2	29.4	12.1	16.8	4.7	7.9	4.0	0.7	11.2	10.0	7.4	2.7	5.1	7.8	1.5	-37.9	38.7	15.5	5.2	4.7

Note : na = not available

Published in September 2025

Source: Maldives Bureau of Statistics / Ministry of Finance and Public Enterprises