TABLE 16.15: GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES). GROWTH RATES (CORRESPONDING QUARTER). BY KIND OF ACTIVITY. 2004Q1 - 2025Q4
(In percentage , at 2019 constant prices)

ISIC	Industry / Economic Activity	2004				2005				2006				2007				2008				2009				2010				2011				2012				2013				2014				2015				2016				2017				2018		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
	GDP at Market price	**12.8**	**7.0**	**6.8**	**-2.1**	**-24.3**	**-10.4**	**-8.1**	**-0.7**	**36.2**	**27.3**	**19.1**	**14.4**	**5.6**	**3.7**	**8.5**	**10.5**	**15.8**	**12.7**	**8.7**	**-0.5**	**-11.2**	**-12.3**	**-14.5**	**4.9**	**12.9**	**8.9**	**8.6**	**-2.2**	**1.2**	**11.0**	**12.7**	**11.4**	**0.2**	**0.5**	**4.0**	**4.8**	**10.5**	**7.0**	**5.1**	**5.4**	**5.9**	**10.8**	**10.4**	**4.8**	**7.0**	**0.7**	**3.1**	**4.6**	**3.2**	**9.8**	**5.3**	**7.4**	**6.8**	**5.6**	**7.2**	**8.5**	**14.3**	**5.4**	**7.6**
	Taxes less subsidies	18.8	18.0	9.4	-5.9	-26.1	-33.9	-31.0	-15.5	20.6	48.9	58.0	45.4	19.5	7.3	3.3	5.5	13.8	15.8	11.2	1.0	-13.8	-20.9	-21.5	-15.5	-0.7	12.8	22.9	28.0	27.7	25.0	20.1	13.5	5.6	1.4	0.2	1.8	6.2	8.8	9.3	7.8	13.2	2.8	6.0	8.5	1.1	-7.1	-6.3	-6.2	-3.2	9.1	2.5	4.0	6.4	4.9	7.6	11.7	15.5	0.0	7.4
	Total GVA at basic prices	11.9	5.3	6.4	-1.6	-24.1	-6.3	-4.4	1.3	38.4	24.6	14.6	10.8	3.9	3.2	9.4	11.2	16.1	12.3	8.3	-0.7	-10.9	-11.0	-13.4	7.9	14.8	8.4	6.7	-5.6	-1.9	9.0	11.6	11.0	-0.6	0.3	4.6	5.3	11.2	8.6	4.4	5.1	4.8	12.2	11.1	4.2	8.0	1.9	4.6	6.6	4.2	9.9	5.8	7.9	6.9	5.7	7.2	8.1	14.1	6.2	7.6
	Primary	**12.4**	**-23.7**	**17.0**	**-0.5**	**-1.8**	**38.4**	**5.7**	**13.0**	**24.9**	**14.7**	**-15.2**	**-14.3**	**-19.0**	**-13.4**	**-13.7**	**-7.4**	**-22.6**	**-2.8**	**15.0**	**-7.2**	**-0.1**	**0.7**	**-6.7**	**-0.9**	**3.1**	**-1.5**	**-4.6**	**-11.3**	**12.9**	**-4.1**	**-6.8**	**-3.0**	**-31.3**	**14.3**	**-2.0**	**24.4**	**21.3**	**-18.3**	**21.1**	**10.2**	**11.7**	**41.5**	**-17.3**	**-23.3**	**14.2**	**-13.9**	**-15.8**	**15.0**	**-17.8**	**-3.8**	**-2.4**	**29.2**	**24.5**	**14.3**	**19.7**	**-12.3**	**4.2**	**0.9**	**4.4**
A	Agriculture	3.4	2.5	0.0	-4.2	-10.4	-12.2	-10.7	-5.4	5.0	11.3	13.5	11.8	6.3	2.5	0.3	-0.6	-0.3	-0.5	-1.0	-1.8	-3.2	-3.5	-2.8	-1.2	1.5	3.3	4.4	4.6	3.8	3.1	2.1	1.0	-0.3	-0.8	-0.5	0.5	2.4	3.5	3.6	2.9	1.3	0.6	0.4	0.4	0.9	1.0	1.0	1.0	1.4	1.4	1.3	0.9	0.2	-0.1	-0.2	0.3	0.9	1.3	1.8
A	Fisheries	14.5	-29.1	21.4	0.2	0.0	53.4	9.2	16.4	28.6	15.3	-20.3	-18.1	-22.8	-39.3	-17.3	-8.8	-27.2	-3.4	19.8	-8.3	0.8	1.9	-10.2	-0.9	3.5	-2.9	-7.1	-15.0	15.4	-6.1	-9.6	-4.1	-38.9	19.0	-2.5	31.7	28.8	-24.0	27.3	11.9	15.0	56.2	-22.4	-28.3	17.9	-17.3	-22.1	16.6	-22.4	-5.2	-4.2	36.5	32.1	18.7	29.8	-14.7	5.0	0.7	5.3
	Secondary	**29.5**	**28.0**	**24.4**	**26.7**	**17.8**	**17.6**	**18.6**	**7.7**	**16.7**	**9.4**	**7.8**	**16.9**	**8.8**	**13.2**	**23.5**	**20.4**	**22.8**	**20.7**	**7.2**	**-7.2**	**-17.7**	**-28.4**	**-35.3**	**-24.6**	**-7.7**	**8.2**	**16.1**	**15.1**	**11.9**	**10.1**	**13.8**	**27.7**	**12.2**	**6.9**	**7.5**	**-10.9**	**-15.6**	**-16.4**	**-11.9**	**16.7**	**18.5**	**31.2**	**23.5**	**2.4**	**23.9**	**18.0**	**18.3**	**22.8**	**11.9**	**14.8**	**7.6**	**4.4**	**7.2**	**11.0**	**17.3**	**17.4**	**38.9**	**17.8**	**12.6**
C	Manufacturing	5.0	0.3	0.4	-2.7	-2.4	7.0	7.6	9.9	23.3	13.0	10.4	10.1	-18.9	-16.2	-14.1	-11.6	4.7	7.4	6.5	-2.0	-19.4	-23.4	-25.1	-16.4	4.0	8.9	8.8	4.5	9.0	8.8	9.5	18.6	-0.1	2.7	-1.9	6.5	13.6	7.7	13.2	-2.0	-4.6	4.8	-8.6	2.3	10.8	1.4	6.5	11.9	4.7	10.9	5.6	16.2	19.5	14.4	18.6	7.5	16.4	9.7	14.4
D&E	Electricity, water and waste management	16.7	14.2	11.8	18.1	23.4	27.5	26.6	18.6	7.0	4.6	-0.2	-5.4	-6.7	-7.3	1.5	11.3	21.1	26.4	33.5	31.4	24.0	14.0	2.7	8.8	7.9	10.5	10.8	-1.5	-7.4	-5.4	4.4	19.4	31.6	45.2	45.5	28.2	10.4	-4.4	-10.0	-3.9	5.2	12.9	9.4	2.1	6.7	4.3	4.7	16.3	24.5	27.2	28.6	25.0	10.0	12.9	16.9	16.4	15.4	6.8	5.3
F	Construction	59.7	55.3	45.2	49.8	31.3	22.1	23.2	5.1	14.8	8.4	7.7	23.8	27.4	31.8	44.4	35.7	29.7	24.4	4.9	-12.4	-21.9	-34.8	-42.8	-32.2	-14.1	7.5	20.1	23.1	17.3	13.9	17.2	32.3	13.0	1.5	3.6	-22.8	-29.8	-27.2	-20.0	30.4	34.1	49.9	41.1	2.5	32.8	27.1	24.6	27.5	11.5	13.3	4.2	-2.8	3.2	9.6	17.1	20.9	51.7	22.6	13.8
	Tertiary	**10.3**	**8.4**	**2.8**	**-4.8**	**-31.8**	**-15.7**	**-9.3**	**-1.8**	**45.3**	**29.6**	**21.7**	**15.2**	**7.6**	**9.0**	**10.3**	**12.8**	**20.7**	**12.7**	**7.8**	**1.3**	**-10.9**	**-9.2**	**-10.9**	**13.9**	**19.0**	**9.6**	**6.8**	**-7.1**	**-4.6**	**10.2**	**13.2**	**10.3**	**1.1**	**-1.8**	**4.8**	**5.9**	**14.1**	**12.7**	**5.4**	**3.1**	**2.9**	**7.9**	**12.3**	**7.5**	**5.5**	**1.4**	**4.2**	**3.7**	**5.2**	**10.3**	**5.9**	**6.6**	**5.6**	**4.2**	**5.0**	**8.8**	**11.3**	**4.6**	**7.0**
G	Wholesale and retail trade	17.0	-10.6	-27.8	-32.6	-60.3	-6.2	8.8	8.9	44.4	18.5	19.9	8.5	-14.4	-9.3	2.9	11.7	69.2	34.1	24.3	-3.6	-41.0	-29.4	-32.3	-7.3	6.3	7.2	7.6	-4.4	8.3	25.4	16.4	31.0	12.1	-5.2	-5.1	-6.2	6.0	6.4	14.3	7.5	15.3	21.0	22.5	18.0	8.3	-14.6	-9.7	-2.3	-1.0	41.2	13.0	9.7	9.8	-3.3	6.0	2.6	17.5	-0.2	10.4
I	Accommodation and food services	9.3	15.8	10.4	-2.1	-54.4	-38.9	-28.2	-15.5	95.7	57.5	30.8	22.3	10.7	11.7	7.2	5.2	5.9	0.1	-3.2	-1.3	-9.3	-8.4	-4.4	0.1	11.1	10.1	13.1	13.0	7.4	12.4	7.8	8.7	-0.1	-1.5	1.4	-1.0	7.1	12.8	12.9	9.2	3.3	5.7	3.3	-1.6	-0.2	-1.3	0.6	-2.6	3.3	-0.7	5.8	7.6	5.9	8.3	6.7	19.1	16.8	8.3	9.7
H&N	Transportation and communication	21.6	34.6	25.4	12.5	-23.5	-14.9	-10.6	1.4	39.7	34.9	24.6	9.0	15.4	14.5	11.8	15.7	12.0	5.2	0.9	-0.6	-4.1	-0.4	6.7	26.5	24.5	27.3	30.2	9.2	3.2	4.9	-0.1	8.8	17.1	-4.5	21.5	7.2	18.3	28.0	-5.1	2.7	-8.7	7.8	18.4	11.2	12.7	9.1	10.5	6.3	5.2	9.7	8.6	10.7	3.5	-0.7	-0.1	1.4	7.2	0.8	0.1
K	Financial services	24.1	31.6	33.8	25.2	45.3	37.0	36.1	35.3	35.7	34.1	25.2	28.4	29.7	39.1	40.1	40.7	38.7	23.0	17.8	13.7	8.9	9.5	4.5	-5.9	-3.0	-5.8	-2.9	7.2	4.0	8.8	2.5	-4.7	-11.8	-13.0	-6.7	-7.2	2.1	3.3	0.9	7.3	8.3	4.1	10.0	9.8	9.2	17.6	16.9	11.8	11.3	5.6	4.2	4.5	7.9	15.7	13.1	15.3	8.6	1.7	0.0
L	Real Estate	5.9	6.2	5.1	2.8	-0.6	-2.1	-1.7	0.2	3.4	5.3	5.8	5.5	4.7	4.2	3.7	3.0	1.8	0.1	-1.9	-4.3	-6.7	-7.3	-6.1	-3.2	1.7	5.4	7.8	8.8	8.4	7.9	7.4	6.8	6.2	6.0	6.2	6.8	7.8	8.0	7.3	5.9	8.2	7.6	7.6	7.8	4.0	3.9	3.5	4.0	4.2	4.7	4.0	3.6	1.8	0.5	-0.1	-1.0	4.0	5.6	7.4
M	Professional, scientific and technical activities	82.9	46.3	12.4	-7.7	-33.3	-5.6	6.3	10.2	61.3	44.0	55.3	46.6	17.8	20.6	26.0	19.5	48.5	9.3	5.5	-4.0	-23.7	4.6	3.0	31.0	30.0	17.5	7.9	-11.0	-5.2	6.2	-1.1	15.8	7.6	-3.3	0.0	-0.7	9.1	6.7	11.7	2.5	5.2	10.9	13.2	10.3	4.6	-18.5	-14.6	-9.0	-6.8	13.2	6.9	4.0	4.4	8.0	0.8	-2.6	11.3	-5.9	3.5
O	Public administration	-5.6	-6.5	-6.1	-3.8	0.2	4.2	7.8	10.7	12.7	12.9	11.6	8.8	4.6	7.2	15.5	27.2	38.5	32.9	18.1	0.4	-18.5	-33.2	-47.5	105.7	127.6	44.2	-1.6	-78.3	-59.4	0.4	107.0	143.7	4.9	11.3	15.3	2.3	30.6	6.5	-13.2	16.7	17.2	4.5	22.8	4.1	0.4	-2.3	12.2	13.4	14.7	16.2	-3.5	2.7	8.9	13.9	12.4	9.3	5.2	4.4	7.2
P	Education	-2.9	-3.7	0.7	0.7	0.0	2.1	1.3	7.1	16.3	19.9	19.6	15.3	7.7	6.2	9.1	15.2	21.4	21.7	18.7	15.6	17.6	16.1	11.3	3.3	-13.6	-25.6	-37.9	50.2	32.4	21.8	26.3	-56.5	-49.3	-15.6	-3.5	160.5	122.1	30.7	14.8	-49.9	-22.1	2.1	20.6	31.0	17.7	17.2	16.9	16.2	3.7	1.6	-0.1	-4.3	-1.6	-0.6	1.5	5.8	7.1	10.4	6.7
Q	Human health and social work activities	6.2	7.5	14.7	17.0	13.0	12.3	3.8	9.7	19.1	25.4	27.5	27.3	23.2	20.9	24.4	30.5	42.8	47.8	44.4	35.3	38.3	30.4	25.6	24.6	-0.7	-7.2	-12.2	-18.2	-9.4	-6.6	-2.4	1.8	1.3	4.5	7.2	12.4	16.1	16.2	13.5	2.9	-4.2	5.6	13.6	22.4	27.0	15.3	9.8	10.4	10.7	10.5	10.3	3.0	0.6	-1.3	-4.4	2.5	5.9	10.0	15.7
R & S	Arts, entertainment and recreation & Other service activities	8.7	16.2	11.0	-1.4	-56.4	-40.0	-28.2	-15.7	164.9	58.9	28.4	20.3	9.9	12.1	8.5	7.0	8.3	2.3	-1.4	0.3	-9.0	-8.1	-3.8	0.5	11.5	11.4	14.7	13.4	6.9	13.0	7.7	8.8	1.0	-1.5	1.2	-1.3	4.8	10.7	11.7	8.4	3.9	7.0	3.8	-3.4	-4.7	-4.5	-0.5	-0.6	13.4	11.2	18.5	19.0	12.6	11.6	8.1	22.4	20.8	11.6	12.6

Note: ISIC- International Standard Industrial Classification of all Economic Activities
GVA - Gross Value Added
Data revised 2022 to 2024

Source: Maldives Bureau of Statistics,
Ministry of Finance & Public Enterprises

	2019				2020				2021				2022				2023				2024				2025			
Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
6.9	**4.3**	**9.4**	**6.9**	**7.4**	**-6.9**	**-48.5**	**-43.9**	**-34.2**	**-4.8**	**63.3**	**67.1**	**54.9**	**17.2**	**26.8**	**11.7**	**3.0**	**7.6**	**1.7**	**4.8**	**5.4**	**5.4**	**1.7**	**4.6**	**2.2**	**3.4**	**7.5**	**7.4**	**7.3**
6.5	3.3	10.9	2.6	7.6	-15.6	-79.1	-69.6	-53.4	-3.1	354.1	187.7	100.7	9.5	30.5	6.6	-0.8	9.6	0.9	8.3	5.4	5.2	-4.5	1.1	1.3	4.0	14.9	13.0	16.2
6.9	4.5	9.2	7.5	7.4	-5.7	-44.1	-40.4	-31.4	-5.1	53.5	58.7	50.4	18.2	26.4	12.3	3.5	7.4	1.8	4.4	5.4	5.4	2.5	5.1	2.3	3.3	6.6	6.8	6.1
9.6	**-7.1**	**-10.8**	**18.6**	**-21.1**	**2.3**	**-26.6**	**12.2**	**37.6**	**5.3**	**24.0**	**-15.7**	**-6.9**	**10.0**	**16.9**	**3.4**	**-2.7**	**15.3**	**5.1**	**-23.7**	**9.1**	**-15.6**	**-34.2**	**-22.4**	**-32.5**	**4.7**	**57.1**	**56.4**	**0.8**
2.2	2.6	2.5	1.5	0.2	-2.2	-4.3	-3.7	-1.6	3.7	4.8	6.7	7.1	4.1	3.9	2.1	1.5	2.2	1.3	1.7	1.6	2.2	1.7	2.1	1.9	1.5	2.2	2.1	2.1
11.3	-9.3	-14.2	25.1	-27.9	3.4	-33.4	17.1	48.6	5.7	32.5	-21.4	-9.6	11.4	21.5	3.8	-3.7	18.0	6.2	-32.3	10.9	-19.0	-44.4	-34.8	-40.0	5.5	85.5	99.5	0.3
3.4	**-5.3**	**1.7**	**6.0**	**9.3**	**14.2**	**-44.2**	**-38.7**	**39.1**	**29.5**	**3.6**	**-1.4**	**19.5**	**13.6**	**31.1**	**30.1**	**6.6**	**9.1**	**2.2**	**-8.6**	**6.0**	**3.3**	**-5.6**	**5.5**	**0.3**	**9.9**	**11.0**	**6.6**	**4.0**
10.6	8.7	1.8	3.6	-1.9	-11.2	-38.8	-14.1	-14.0	0.3	35.1	8.0	15.4	2.4	18.0	4.5	0.8	11.5	1.9	-9.9	2.6	-14.9	-23.3	-9.4	-17.7	12.1	31.8	21.8	14.6
2.3	8.7	16.7	17.0	17.8	10.8	16.7	22.6	7.1	-20.6	-15.6	-19.7	-6.1	9.1	8.9	2.5	2.4	3.2	1.7	10.2	14.1	21.0	26.7	25.8	19.6	7.8	9.5	7.8	5.9
1.6	-11.3	-1.4	4.2	10.8	-25.1	-60.6	-58.1	-57.8	-43.6	4.9	6.8	38.2	23.1	50.7	58.0	11.1	10.8	2.6	-6.2	4.3	6.0	-12.0	2.0	-0.4	10.2	4.7	1.6	-0.7
7.3	**7.1**	**12.2**	**7.1**	**9.7**	**-4.0**	**-45.4**	**-44.0**	**-34.3**	**-2.3**	**65.0**	**79.7**	**62.1**	**19.4**	**26.4**	**10.9**	**3.6**	**6.7**	**1.6**	**7.0**	**5.1**	**7.2**	**5.7**	**6.1**	**4.9**	**2.6**	**4.3**	**5.4**	**6.6**
13.2	-3.4	7.2	-2.0	8.6	-7.4	-47.8	-47.9	-46.3	-6.7	58.3	65.7	76.8	9.8	41.4	25.6	7.9	7.0	-2.5	12.9	12.0	15.9	0.6	2.7	-0.6	-5.4	-6.3	-7.5	-0.8
7.7	13.8	26.5	10.6	8.5	-19.7	-96.6	-90.8	-61.8	1.0	2,021.7	964.8	193.7	34.8	46.2	8.5	-1.4	5.2	-4.9	3.4	1.4	9.2	5.5	10.6	7.3	1.4	13.1	10.8	8.9
4.8	4.0	6.8	10.2	15.4	6.5	-57.7	-56.0	-42.9	-18.0	96.8	114.3	66.4	20.5	29.4	14.3	9.6	15.8	15.8	17.4	14.6	16.0	10.9	1.6	1.1	-3.0	0.6	5.0	6.8
-3.4	1.3	0.3	1.8	6.7	8.0	12.2	14.4	16.5	18.4	16.9	19.0	15.5	10.7	10.8	1.5	0.9	2.2	-0.3	6.3	3.9	2.9	2.8	0.5	-0.4	4.6	4.6	13.2	21.0
8.3	5.1	4.8	4.6	4.8	4.3	2.8	2.6	3.2	4.2	5.2	6.8	14.8	16.8	16.8	14.9	6.8	4.2	4.0	3.8	4.7	5.4	5.5	6.0	4.3	3.7	3.6	3.0	2.2
5.5	-10.3	0.1	-7.1	5.3	-7.5	-46.9	-46.6	-47.2	-5.9	58.2	64.3	73.8	5.7	36.9	22.9	7.2	9.8	0.3	15.7	13.4	15.2	-1.1	0.4	-2.7	-6.6	-6.9	-7.7	-0.8
6.7	10.8	13.2	14.2	14.9	7.9	0.5	-7.9	-12.8	-11.1	-6.6	-0.1	8.0	14.5	10.8	8.1	5.5	-0.7	-1.5	-2.1	-6.3	-13.4	13.9	16.1	19.2	26.5	-1.8	-0.3	0.0
6.1	3.1	1.7	4.2	1.2	3.3	0.6	-0.4	3.3	5.2	4.6	3.5	2.7	-7.6	2.6	10.2	10.9	25.1	16.5	8.4	4.5	-1.6	-1.4	2.1	6.5	6.1	4.2	5.8	6.0
17.6	18.0	7.1	3.6	8.2	1.4	10.4	6.9	2.4	18.9	17.7	21.1	15.0	0.5	0.3	-0.4	-2.2	2.6	5.4	7.3	8.9	5.3	0.5	-2.2	1.7	3.8	8.0	12.6	12.0
8.6	12.0	25.6	12.3	15.9	-7.5	-99.3	-92.6	-60.7	-4.4	10,318.0	1,285.1	187.0	34.2	47.1	8.2	-2.0	5.5	-5.0	3.8	1.1	8.7	4.8	10.1	6.7	1.2	14.0	11.6	9.6