

Table 16.11: GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES), BY KIND OF ACTIVITY, 2014 - 2024
(Estimated using expenditure approach)

Industry / Economic Activity	(In Million MVR , at 2019 constant prices)										
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenditure GDP Estimates	64,134	66,615	70,861	75,874	82,376	88,079	59,093	81,258	92,493	97,064	100,456
Household Final Consumption	26,875	27,242	30,679	34,596	38,160	40,834	34,354	37,555	43,230	48,130	51,717
Gross Fixed Capital formation	25,794	28,842	29,464	31,633	39,978	38,800	17,299	16,576	21,700	21,084	22,223
Structures	13,432	16,366	16,440	18,364	21,970	19,841	9,011	7,820	11,026	11,029	10,603
Machinery and Other	10,453	10,693	11,421	11,714	15,241	15,105	7,118	6,702	7,967	7,630	9,479
Transport	1,909	1,783	1,602	1,555	2,767	3,854	1,171	2,055	2,707	2,425	2,141
Government Final Expenditure	10,971	12,353	12,759	11,379	12,411	14,601	13,689	14,583	13,866	13,771	13,773
Net Trade	-3,071	-2,374	-4,460	-4,907	-7,821	-5,371	-6,336	19,591	14,629	17,585	13,802
Exports of Goods	4,472	3,383	3,611	4,220	4,659	5,562	4,786	5,577	7,386	7,938	6,580
Exports of Services	42,954	42,594	44,595	46,392	50,843	52,142	24,505	61,578	71,901	74,794	80,435
Imports of Goods	37,988	34,565	35,307	35,558	42,555	42,453	23,843	29,525	38,086	37,687	41,417
Imports of Services	12,509	13,787	17,358	19,961	20,767	20,622	11,784	18,040	26,572	27,460	31,795
Change in Inventory/Discrepancy	3,565	551	2,419	3,175	-352	-784	87	-7,047	-931	-3,506	-1,058

Note : na = not available

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Source: Maldives Bureau of Statistics / Ministry of Finance and Public Enterprises