

Table 16.9 : GROSS DOMESTIC PRODUCT (AT CURRENT PRICES), BY KIND OF ACTIVITY, 2014-2023

(Estimated using expenditure approach)

Industry / Economic Activity	(In Million MVR)									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Preliminary Expenditure GDP Estimates	56,867	63,455	67,774	74,110	83,177	88,079	57,105	80,744	95,045	101,413
Household Final Consumption	20,892	25,939	29,632	34,415	38,381	40,834	33,918	37,579	44,377	51,992
Gross Fixed Capital formation	15,201	21,141	27,081	30,509	39,744	38,800	22,167	22,637	34,846	35,479
Structures	5,845	10,777	12,918	15,579	21,353	19,841	9,791	9,601	14,508	14,739
Machinery and Other	7,646	8,692	11,601	12,898	15,668	15,105	11,181	10,783	17,309	17,878
Transport	1,710	1,673	2,562	2,031	2,724	3,854	1,194	2,253	3,028	2,863
Government Final Expenditure	10,686	11,474	11,972	10,772	12,045	14,601	13,117	15,086	16,368	17,361
Net Trade	9,445	5,797	-781	-2,811	-7,980	-5,371	-10,210	7,744	2,945	-1,286
Exports of Goods	4,655	3,698	3,951	4,909	5,231	5,562	3,973	4,401	6,164	6,687
Exports of Services	47,261	44,799	44,585	46,271	50,039	52,142	23,575	57,045	72,410	68,746
Imports of Goods	30,203	29,213	32,303	34,332	42,623	42,453	26,342	36,863	51,134	50,821
Imports of Services	12,268	13,488	17,014	19,659	20,627	20,622	11,416	16,838	24,496	25,898
Change in Inventory/Discrepancy	643	-896	-130	1,225	988	-784	-1,888	-2,301	-3,491	-2,133

Note : na = not available

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Source: Maldives Bureau of Statistics / Ministry of Housing, Land and Urban Development