

Table 16.2: GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES),GROWTH RATES, BY KIND OF ACTIVITY, 2004-2023
(Estimated using production approach)

ISIC	Industry / Economic Activity	(In percent, at 2019 constant prices)																			
		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	GDP at Market price	5.8	-11.2	23.6	7.1	9.0	-8.2	6.8	8.6	2.4	7.0	7.8	4.0	6.6	7.1	8.7	7.3	-32.9	37.5	13.8	4.7
	Taxes less subsidies	9.7	-26.9	42.8	8.5	10.3	-18.0	15.4	21.2	2.2	8.0	7.6	-4.6	2.9	7.7	7.5	6.0	-53.2	80.5	10.0	6.1
	Total GVA at basic prices	4.2	1.8	14.6	6.4	11.5	-7.0	3.8	6.0	3.3	5.7	9.6	7.4	8.0	6.1	8.3	5.5	-18.7	52.3	14.3	4.6
	Primary	0.3	12.3	1.7	-19.1	-5.9	-2.3	-3.9	0.0	-0.2	7.1	-0.4	-0.5	1.5	8.2	4.9	-8.1	6.6	-0.8	6.2	3.2
A	Agriculture	0.4	-9.7	10.4	2.1	-0.9	-2.7	3.5	2.5	-0.3	3.1	0.7	1.0	1.3	0.0	1.6	1.7	-2.9	5.6	2.9	1.7
A	Fisheries	0.3	17.1	0.3	-23.1	-7.2	-2.3	-5.8	-0.8	-0.2	8.3	-0.6	-0.9	1.6	10.6	5.8	-10.5	9.3	-2.4	7.1	3.6
	Secondary	27.0	15.2	12.5	16.7	9.9	-26.7	7.3	15.9	3.3	-7.1	17.7	20.7	9.5	13.3	17.4	2.6	-34.1	-4.6	19.6	3.3
C	Manufacturing	0.7	5.4	14.1	-15.3	4.1	-21.1	6.5	11.5	1.9	7.7	-1.5	7.6	9.6	14.5	12.7	3.0	-19.2	12.6	5.9	2.0
C	fish preparation	5.7	31.0	16.7	-33.7	-7.5	-51.1	12.0	15.7	26.9	28.4	-19.6	-8.1	23.3	38.8	5.4	6.8	-3.1	4.1	-1.9	19.0
C	Other manufacturing products	-1.8	-8.7	12.0	-0.1	10.4	-7.4	5.2	10.4	-4.8	0.3	6.8	13.1	5.7	6.6	15.8	1.6	-25.8	17.1	9.6	-5.3
	Electricity and water	15.2	24.0	1.5	-0.7	28.2	11.9	6.9	2.4	37.5	-2.6	7.4	7.9	26.3	14.1	7.2	15.1	19.5	-15.7	5.7	7.2
D	Electricity	14.4	25.7	-2.2	-6.1	31.0	10.4	4.0	-2.7	54.2	-7.1	6.6	7.4	17.3	15.1	2.3	16.3	30.1	-31.2	6.9	17.9
E	Water & sewerage	16.8	20.6	9.3	9.5	23.7	14.5	11.7	10.3	14.8	5.7	8.7	8.6	40.4	12.8	13.7	13.7	6.5	7.5	4.5	-3.3
F	Construction	51.7	19.3	13.5	35.2	9.8	-33.1	7.6	20.3	-2.3	-13.1	28.5	27.8	6.2	12.7	21.2	-0.1	-50.8	-5.8	34.2	2.2
	Tertiary	1.6	-3.6	19.0	10.6	15.2	-3.1	4.4	5.1	3.8	8.0	9.6	5.9	8.4	4.4	6.6	7.6	-17.3	69.4	14.3	4.8
G	Wholesale and retail trade	-14.9	-10.3	21.5	-2.3	28.4	-28.8	3.9	20.4	-1.7	8.4	19.2	-4.8	14.6	3.5	10.1	2.5	-38.0	40.1	20.2	7.1
	Tourism	7.8	-35.2	47.1	8.6	0.6	-5.7	11.8	8.9	-0.3	10.2	2.5	-0.9	4.0	10.1	10.7	14.3	-64.8	158.3	18.9	1.5
I	Resorts	7.6	-37.1	48.6	8.6	1.8	-5.0	13.3	8.8	0.3	9.2	3.1	-3.0	5.0	12.4	12.2	15.8	-66.5	172.6	19.3	1.2
I	Other accommodation services	22.9	-25.9	26.2	17.6	0.9	-10.6	23.8	20.9	-19.6	20.9	10.0	34.2	-7.9	-21.5	-16.5	-19.0	-62.5	56.8	36.3	17.3
I	Food and beverage services	0.9	-12.0	44.3	4.4	-14.6	-11.2	-20.8	-2.0	11.6	22.7	-17.2	4.1	3.7	4.7	4.7	4.8	-15.2	21.8	1.8	1.2
	Transportation and communication	22.1	-12.6	25.6	14.8	4.1	10.6	23.1	1.5	10.6	10.1	5.5	11.0	10.4	0.7	4.0	12.8	-36.9	43.0	17.6	14.4
H	Transportation	17.8	-12.7	28.7	11.3	2.0	13.2	18.8	0.0	20.1	11.4	5.7	7.5	6.4	-3.7	3.0	15.9	-39.0	47.0	12.9	6.3
N	Travel agencies and support services	11.7	-28.0	43.1	13.4	0.4	-0.8	21.5	12.0	3.4	17.0	9.6	4.2	6.8	6.7	9.3	13.6	-68.3	124.1	25.9	25.3
H	Postal and Telecommunication	46.3	3.3	8.0	23.3	11.2	15.5	31.1	-2.9	1.7	2.8	1.7	24.1	20.0	3.2	1.8	7.6	-8.7	16.6	19.3	18.5
	Financial services	28.7	38.0	30.5	37.6	22.5	4.1	-1.3	2.6	-9.8	3.4	8.1	14.3	6.3	13.0	1.6	2.5	12.3	17.4	5.8	3.0
K	Financial intermediation	29.0	37.9	29.9	38.1	22.3	3.9	-1.5	2.6	-10.4	3.6	8.5	14.3	6.4	13.1	1.1	1.7	12.5	17.1	4.9	2.1
K	Insurance and auxiliary to financial intermediation	14.4	45.3	58.5	17.8	29.8	14.3	7.2	0.8	12.3	-2.2	-4.3	14.9	1.8	8.2	21.4	26.9	6.1	26.2	28.6	20.3
L	Real Estate	5.0	-1.1	5.0	3.9	-1.1	-5.9	5.9	7.6	6.3	7.2	7.8	3.9	4.1	0.3	6.3	4.8	3.2	7.8	13.6	4.2
M	Professional, scientific and technical activities	27.0	-7.1	51.2	21.1	13.0	2.4	9.2	3.8	0.7	7.4	9.9	-9.3	8.3	-1.6	3.5	-3.1	-37.1	39.5	17.4	9.6
O	Public administration	-5.5	5.7	11.5	13.8	21.1	-0.2	-4.2	1.0	8.7	7.9	11.7	6.1	6.8	11.1	5.9	13.3	-3.4	-2.8	9.6	-0.6
P	Education	-1.3	2.7	17.8	9.6	19.2	11.9	-7.3	-5.8	8.1	6.3	4.3	17.0	0.2	1.2	7.6	2.5	1.7	4.0	4.0	6.4
Q	Human health and social work activities	11.4	9.5	24.9	24.9	42.3	29.4	-9.7	-4.4	6.3	12.0	9.3	15.1	8.5	-0.7	12.3	9.1	5.2	18.1	-0.4	6.0
R & S	Entertainment, recreation & Other services	8.0	-36.1	47.5	9.3	2.6	-5.2	12.7	8.9	-0.1	8.6	2.6	-2.6	15.6	13.9	13.4	16.0	-62.4	154.5	18.6	1.6

Note : na = not available

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Source: Maldives Bureau of Statistics / Ministry of Housing, Land and Urban Development