TABLE 16.13: GROSS DOMESTIC PRODUCT (AT CONSTANT), BY KIND OF ACTIVITY , 2003Q1 - 2023Q4
(Estimated using production approach)
(In Million MVR , at 2019 constant prices)

ISIC	Industry / Economic Activity	2003				2004				2005				2006				2007				2008			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	GDP at Market price	**9,490**	**8,640**	**9,062**	**10,168**	**10,727**	**9,248**	**9,654**	**9,905**	**8,071**	**8,256**	**8,883**	**9,887**	**11,067**	**10,544**	**10,544**	**11,226**	**11,635**	**10,923**	**11,465**	**12,448**	**13,481**	**12,320**	**12,455**	**12,388**
	Taxes less subsidies	1,152	1,174	1,217	1,282	1,369	1,385	1,331	1,207	1,012	916	919	1,020	1,221	1,364	1,452	1,484	1,459	1,464	1,500	1,565	1,661	1,695	1,668	1,580
	Total GVA at basic prices	8,338	7,466	7,845	8,886	9,358	7,863	8,322	8,698	7,059	7,339	7,964	8,867	9,846	9,180	9,091	9,743	10,176	9,459	9,966	10,883	11,820	10,625	10,787	10,808
	Primary	**1,025**	**1,123**	**930**	**1,232**	**1,152**	**857**	**1,088**	**1,226**	**1,132**	**1,187**	**1,150**	**1,386**	**1,414**	**1,361**	**976**	**1,188**	**1,146**	**906**	**842**	**1,100**	**887**	**881**	**967**	**1,021**
A	Agriculture	192	192	194	196	198	197	194	187	178	173	173	177	186	192	196	198	198	197	197	197	198	196	195	193
A	Fisheries	834	931	737	1,036	954	661	895	1,039	954	1,014	977	1,209	1,227	1,169	779	990	947	709	645	903	689	685	772	828
	Secondary	**587**	**652**	**711**	**729**	**761**	**834**	**884**	**924**	**896**	**981**	**1,048**	**994**	**1,045**	**1,073**	**1,130**	**1,163**	**1,137**	**1,215**	**1,396**	**1,400**	**1,397**	**1,466**	**1,497**	**1,299**
C	Manufacturing	274	273	279	280	288	274	280	273	281	293	301	300	347	331	333	330	281	277	286	292	294	298	304	286
D&E	Electricity, water and waste management	64	68	68	67	74	78	76	79	92	99	96	94	98	104	96	89	91	96	97	99	111	122	130	130
F	Construction	250	310	364	382	398	482	528	572	523	589	651	601	600	638	702	744	765	841	1,013	1,010	992	1,046	1,063	884
	Tertiary	**6,725**	**5,691**	**6,203**	**6,925**	**7,445**	**6,171**	**6,350**	**6,548**	**5,031**	**5,172**	**5,765**	**6,486**	**7,387**	**6,746**	**6,986**	**7,392**	**7,893**	**7,338**	**7,728**	**8,383**	**9,536**	**8,278**	**8,323**	**8,487**
G	Wholesale and retail trade	1,061	1,084	1,162	1,344	1,242	970	839	906	741	910	913	987	1,070	1,078	1,094	1,071	916	978	1,126	1,196	1,550	1,311	1,399	1,153
I	Accomodation and food services	2,672	1,839	2,128	2,457	2,922	2,129	2,350	2,405	1,331	1,300	1,687	2,032	2,605	2,048	2,206	2,484	2,885	2,288	2,364	2,613	3,055	2,290	2,289	2,579
H&N	Transportation and communication	658	495	558	668	781	661	703	759	599	553	618	766	836	754	769	828	974	868	858	959	1,066	909	866	970
K	Financial services	165	173	190	219	205	228	255	275	298	312	347	372	404	419	434	477	524	582	608	671	727	716	716	763
L	Real Estate	841	859	889	921	939	930	915	901	881	886	918	961	978	965	945	940	967	990	1,006	1,014	1,010	995	975	953
M	Professional, scientific and technical activities	53	57	67	89	97	84	76	82	65	79	80	90	105	114	125	133	123	137	157	158	183	150	166	152
O	Public administration	620	616	609	599	585	576	572	576	586	600	617	637	661	678	689	693	691	727	796	882	957	966	940	885
P	Education	293	293	291	288	285	282	293	290	285	288	297	311	331	345	355	359	356	367	387	413	433	446	459	477
Q	Human health and social work activities	100	101	106	104	107	109	121	122	121	122	126	133	143	153	161	170	177	185	200	222	252	273	289	300
R & S	Arts, entertainment and recreation & Other service activities	261	175	204	237	283	203	227	234	124	122	163	197	253	194	209	237	278	217	227	254	301	222	224	255

ISIC	Industry / Economic Activity	2009				2010				2011				2012				2013			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	GDP at Market price	**11,992**	**10,816**	**10,678**	**13,026**	**13,561**	**11,795**	**11,604**	**12,733**	**13,707**	**13,059**	**13,049**	**14,137**	**13,711**	**13,114**	**13,573**	**14,829**	**15,166**	**14,035**	**14,257**	**15,615**
	Taxes less subsidies	1,431	1,341	1,309	1,336	1,422	1,513	1,609	1,710	1,816	1,890	1,932	1,941	1,918	1,916	1,935	1,976	2,037	2,084	2,114	2,130
	Total GVA at basic prices	10,561	9,476	9,370	11,690	12,139	10,282	9,995	11,023	11,891	11,169	11,118	12,196	11,793	11,198	11,638	12,854	13,129	11,951	12,142	13,486
	Primary	**886**	**888**	**883**	**1,012**	**914**	**874**	**842**	**897**	**1,032**	**838**	**785**	**871**	**709**	**958**	**769**	**1,083**	**860**	**783**	**931**	**1,194**
A	Agriculture	191	189	189	191	194	196	198	200	202	202	202	202	201	200	201	203	206	207	208	209
A	Fisheries	695	698	694	821	719	678	644	697	830	637	583	669	508	758	568	880	654	576	723	985
	Secondary	**1,149**	**1,049**	**969**	**980**	**1,061**	**1,135**	**1,125**	**1,127**	**1,187**	**1,250**	**1,281**	**1,439**	**1,332**	**1,336**	**1,376**	**1,283**	**1,124**	**1,117**	**1,212**	**1,497**
C	Manufacturing	237	228	228	239	247	249	248	250	269	270	271	296	269	278	266	315	306	299	302	309
D&E	Electricity, water and waste management	137	139	133	141	148	153	148	139	137	145	154	166	180	211	224	213	199	201	202	205
F	Construction	775	682	608	600	666	733	729	738	781	835	855	977	883	848	886	754	620	617	709	983
	Tertiary	**8,525**	**7,539**	**7,518**	**9,699**	**10,165**	**8,273**	**8,028**	**8,999**	**9,672**	**9,081**	**9,052**	**9,886**	**9,752**	**8,904**	**9,493**	**10,488**	**11,145**	**10,051**	**9,999**	**10,794**
G	Wholesale and retail trade	914	925	947	1,068	972	992	1,019	1,022	1,052	1,244	1,186	1,339	1,179	1,180	1,126	1,255	1,250	1,255	1,286	1,350
I	Accomodation and food services	2,771	2,097	2,188	2,581	3,079	2,308	2,475	2,915	3,307	2,594	2,669	3,167	3,305	2,554	2,706	3,137	3,541	2,880	3,056	3,424
H&N	Transportation and communication	1,064	933	960	1,257	1,344	1,206	1,264	1,375	1,368	1,227	1,223	1,452	1,587	1,163	1,505	1,571	1,888	1,507	1,411	1,609
K	Financial services	792	784	749	718	768	739	727	770	799	803	745	733	705	699	695	681	719	722	701	731
L	Real Estate	931	920	921	932	952	971	990	1,009	1,029	1,048	1,064	1,078	1,091	1,108	1,130	1,156	1,186	1,205	1,211	1,206
M	Professional, scientific and technical activities	140	156	171	199	182	184	184	177	172	195	182	205	186	189	182	204	202	201	204	209
O	Public administration	780	645	493	1,822	1,775	929	485	395	721	933	1,005	962	756	1,038	1,159	984	987	1,106	1,006	1,148
P	Education	509	518	511	493	440	386	318	741	582	470	401	322	295	397	387	839	656	519	445	420
Q	Human health and social work activities	349	357	363	374	347	331	319	305	314	309	311	311	318	323	333	349	369	375	378	360
R & S	Arts, entertainment and recreation & Other service activities	274	204	215	256	306	228	247	290	327	257	266	316	330	253	269	312	346	280	301	338

ISIC	Industry / Economic Activity	2014				2015				2016				2017				2018			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	GDP at Market price	**16,049**	**15,540**	**15,726**	**16,366**	**17,164**	**15,664**	**16,234**	**17,149**	**17,763**	**17,221**	**17,136**	**18,443**	**18,981**	**18,187**	**18,363**	**20,010**	**21,690**	**19,185**	**19,785**	**21,427**
	Taxes less subsidies	2,306	2,143	2,241	2,311	2,331	1,991	2,099	2,168	2,257	2,172	2,151	2,255	2,402	2,278	2,314	2,519	2,774	2,279	2,486	2,683
	Total GVA at basic prices	13,743	13,397	13,486	14,055	14,833	13,673	14,135	14,982	15,507	15,048	14,985	16,187	16,579	15,908	16,049	17,491	18,916	16,907	17,299	18,744
	Primary	**961**	**1,107**	**770**	**916**	**1,097**	**953**	**648**	**1,036**	**902**	**918**	**633**	**1,339**	**1,123**	**1,049**	**757**	**1,174**	**1,170**	**1,058**	**790**	**1,288**
A	Agriculture	208	208	209	210	210	210	211	212	213	213	214	214	214	213	213	214	216	216	217	219
A	Fisheries	752	899	561	707	887	743	437	824	689	704	419	1,125	909	836	544	960	954	842	573	1,068
	Secondary	**1,332**	**1,466**	**1,497**	**1,534**	**1,650**	**1,730**	**1,771**	**1,883**	**1,847**	**1,986**	**1,906**	**1,965**	**1,980**	**2,204**	**2,237**	**2,306**	**2,750**	**2,596**	**2,519**	**2,385**
C	Manufacturing	292	313	276	316	323	318	294	354	338	352	310	411	404	403	368	442	471	442	421	489
D&E	Electricity, water and waste management	209	227	221	209	224	237	231	243	278	302	297	304	306	341	348	354	353	364	366	362
F	Construction	831	925	1,000	1,008	1,103	1,175	1,246	1,286	1,231	1,332	1,299	1,250	1,270	1,460	1,522	1,511	1,926	1,790	1,732	1,534
	Tertiary	**11,451**	**10,824**	**11,219**	**11,605**	**12,086**	**10,989**	**11,715**	**12,063**	**12,758**	**12,144**	**12,446**	**12,884**	**13,476**	**12,656**	**13,054**	**14,010**	**14,996**	**13,253**	**13,990**	**15,071**
G	Wholesale and retail trade	1,441	1,518	1,575	1,593	1,560	1,296	1,423	1,556	1,545	1,830	1,608	1,707	1,696	1,769	1,704	1,751	1,994	1,767	1,881	1,980
I	Accomodation and food services	3,658	3,044	3,155	3,369	3,650	3,003	3,174	3,281	3,769	2,982	3,358	3,529	3,991	3,230	3,584	4,205	4,662	3,497	3,933	4,530
H&N	Transportation and communication	1,703	1,616	1,669	1,782	1,921	1,790	1,876	1,927	2,067	1,987	2,075	2,166	2,142	1,968	2,055	2,184	2,285	1,995	2,075	2,327
K	Financial services	779	752	771	802	851	884	902	913	947	933	939	954	1,022	1,080	1,062	1,100	1,109	1,099	1,063	1,062
L	Real Estate	1,275	1,289	1,304	1,316	1,326	1,340	1,350	1,369	1,381	1,402	1,405	1,418	1,406	1,409	1,403	1,403	1,462	1,488	1,507	1,519
M	Professional, scientific and technical activities	213	224	230	231	223	182	197	212	207	243	210	221	217	223	212	215	241	210	219	227
O	Public administration	1,157	1,156	1,235	1,195	1,162	1,129	1,386	1,356	1,333	1,312	1,337	1,392	1,452	1,495	1,503	1,521	1,527	1,560	1,611	1,624
P	Education	511	530	536	550	601	621	626	639	623	631	626	611	613	627	636	647	657	692	678	686
Q	Human health and social work activities	354	397	430	440	449	457	472	486	497	505	520	500	500	498	497	513	530	548	575	603
R & S	Arts, entertainment and recreation & Other service activities	359	300	312	326	342	286	310	325	388	318	368	386	438	355	397	473	528	397	448	514

ISIC	Industry / Economic Activity	2019				2020				2021				2022				2023			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	GDP at Market price	**22,727**	**21,068**	**21,219**	**23,065**	**21,150**	**10,857**	**11,901**	**15,185**	**20,124**	**17,727**	**19,892**	**23,514**	**23,758**	**22,482**	**22,133**	**24,119**	**25,244**	**22,777**	**23,267**	**25,576**
	Taxes less subsidies	2,866	2,527	2,551	2,887	2,419	529	777	1,346	2,341	1,870	2,235	2,703	2,662	2,451	2,341	2,613	2,760	2,438	2,592	2,891
	Total GVA at basic prices	19,861	18,540	18,668	20,178	18,731	10,329	11,124	13,839	17,783	15,857	17,657	20,811	21,096	20,031	19,792	21,506	22,484	20,340	20,675	22,685
	Primary	**1,088**	**944**	**937**	**990**	**1,113**	**693**	**1,051**	**1,360**	**1,172**	**862**	**887**	**1,264**	**1,285**	**1,006**	**918**	**1,234**	**1,489**	**1,061**	**699**	**1,334**
A	Agriculture	222	221	221	220	217	212	212	216	224	224	227	229	231	232	233	235	236	235	237	238
A	Fisheries	866	723	717	770	896	482	839	1,144	947	638	660	1,035	1,054	774	686	999	1,253	826	463	1,096
	Secondary	**2,604**	**2,640**	**2,669**	**2,605**	**2,236**	**1,474**	**1,637**	**1,587**	**1,576**	**1,526**	**1,614**	**1,897**	**1,792**	**1,999**	**2,100**	**2,022**	**1,959**	**2,058**	**2,025**	**2,128**
C	Manufacturing	512	450	436	480	454	275	374	413	456	372	404	476	474	440	419	475	516	446	382	499
D&E	Electricity, water and waste management	384	425	428	426	502	504	525	456	399	426	422	428	436	463	431	440	456	485	474	482
F	Construction	1,709	1,764	1,806	1,700	1,279	695	738	718	722	729	789	992	881	1,096	1,250	1,108	987	1,127	1,168	1,148
	Tertiary	**16,169**	**14,957**	**15,061**	**16,583**	**15,383**	**8,161**	**8,436**	**10,892**	**15,036**	**13,468**	**15,157**	**17,650**	**18,019**	**17,026**	**16,774**	**18,250**	**19,036**	**17,220**	**17,951**	**19,223**
G	Wholesale and retail trade	1,926	1,894	1,844	2,151	1,783	989	961	1,112	1,663	1,565	1,592	1,967	1,849	2,214	1,989	2,108	1,948	2,156	2,261	2,379
I	Accomodation and food services	5,304	4,424	4,350	4,915	4,261	151	400	1,876	4,306	3,209	4,254	5,509	5,794	4,690	4,617	5,443	6,122	4,466	4,769	5,490
H&N	Transportation and communication	2,475	2,212	2,361	2,745	2,637	936	1,038	1,568	2,162	1,842	2,224	2,609	2,668	2,390	2,516	2,818	2,983	2,724	2,946	3,240
K	Financial services	1,124	1,102	1,082	1,133	1,192	1,236	1,238	1,321	1,411	1,445	1,473	1,525	1,589	1,604	1,482	1,519	1,580	1,587	1,592	1,621
L	Real Estate	1,537	1,559	1,577	1,593	1,602	1,603	1,618	1,644	1,670	1,686	1,728	1,888	1,950	1,970	1,986	2,015	2,029	2,046	2,061	2,116
M	Professional, scientific and technical activities	216	210	204	239	200	112	109	126	188	177	179	219	204	242	218	232	217	242	255	269
O	Public administration	1,693	1,766	1,840	1,866	1,826	1,775	1,695	1,626	1,623	1,657	1,693	1,757	1,820	1,830	1,846	1,882	1,857	1,831	1,832	1,811
P	Education	677	704	706	694	699	708	703	717	736	741	728	736	691	761	797	809	797	831	830	797
Q	Human health and social work activities	625	587	596	652	634	648	637	668	754	763	772	768	750	758	769	766	763	798	829	836
R & S	Arts, entertainment and recreation & Other service activities	592	498	503	595	548	4	37	234	523	385	513	671	702	566	555	658	741	538	576	665

Note: ISIC- International Standard Industrial Classification of all Economic Activities
GVA - Gross Value Added

Source: Maldives Bureau of Statistics,
Ministry of Housing, Land and Urban Development