

Table 16.12: GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES), GROWTH RATES, BY KIND OF ACTIVITY, 2014-2023

(Estimated using expenditure approach)

Industry / Economic Activity	(In percent , 2019 =100)								
	2015	2016	2017	2018	2019	2020	2021	2022	2023
Preliminary Expenditure GDP Estimates	4.0	6.6	7.1	8.7	7.3	-32.9	37.5	13.8	4.7
Household Final Consumption	1.4	12.6	12.8	10.3	7.0	-15.9	9.3	15.1	11.1
Gross Fixed Capital formation	11.8	2.2	7.4	26.4	-2.9	-55.4	-4.2	30.9	-3.1
Structures	21.8	0.5	11.7	19.6	-9.7	-54.6	-13.2	41.0	0.1
Machinery and Other	2.3	6.8	2.6	30.1	-0.9	-52.9	-5.8	18.9	-4.7
Transport	-6.6	-10.1	-3.0	78.0	39.3	-69.6	75.4	31.8	-11.2
Government Final Expenditure	12.6	3.3	-10.8	9.1	17.6	-6.2	6.5	-4.9	2.0
Net Trade	-22.7	87.9	10.0	59.4	-31.3	18.0	-409.2	-25.3	20.4
Exports of Goods	-24.3	6.7	16.9	10.4	19.4	-13.9	16.5	32.4	7.5
Exports of Services	-0.8	4.7	4.0	9.6	2.6	-53.0	151.3	16.8	4.0
Imports of Goods	-9.0	2.1	0.7	19.7	-0.2	-43.8	23.8	29.0	-1.0
Imports of Services	10.2	25.9	15.0	4.0	-0.7	-42.9	53.1	47.3	3.3
Change in Inventory/Discrepancy	-95.3	1,338.0	34.0	-122.5	22.4	-111.1	-8,229.4	-86.8	322.6

Note : na = not available

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Source: Maldives Bureau of Statistics / Ministry of Housing, Land and Urban Development