

**Table 16.11: GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES), BY KIND OF ACTIVITY, 2014-2023**  
(Estimated using expenditure approach)

Industry / Economic Activity	(In Million MVR , at 2019 constant prices)									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Preliminary Expenditure GDP Estimates</b>	<b>63,682</b>	<b>66,211</b>	<b>70,562</b>	<b>75,540</b>	<b>82,088</b>	<b>88,079</b>	<b>59,093</b>	<b>81,258</b>	<b>92,493</b>	<b>96,864</b>
<b>Household Final Consumption</b>	<b>26,875</b>	<b>27,242</b>	<b>30,679</b>	<b>34,596</b>	<b>38,160</b>	<b>40,834</b>	<b>34,354</b>	<b>37,555</b>	<b>43,230</b>	<b>48,007</b>
<b>Gross Fixed Capital formation</b>	<b>25,794</b>	<b>28,842</b>	<b>29,464</b>	<b>31,633</b>	<b>39,978</b>	<b>38,800</b>	<b>17,299</b>	<b>16,576</b>	<b>21,700</b>	<b>21,036</b>
Structures	13,432	16,366	16,440	18,364	21,970	19,841	9,011	7,820	11,026	11,037
Machinery and Other	10,453	10,693	11,421	11,714	15,241	15,105	7,118	6,702	7,967	7,594
Transport	1,909	1,783	1,602	1,555	2,767	3,854	1,171	2,055	2,707	2,404
<b>Government Final Expenditure</b>	<b>10,971</b>	<b>12,353</b>	<b>12,759</b>	<b>11,379</b>	<b>12,411</b>	<b>14,601</b>	<b>13,689</b>	<b>14,583</b>	<b>13,866</b>	<b>14,137</b>
<b>Net Trade</b>	<b>-3,071</b>	<b>-2,374</b>	<b>-4,460</b>	<b>-4,907</b>	<b>-7,821</b>	<b>-5,371</b>	<b>-6,336</b>	<b>19,591</b>	<b>14,629</b>	<b>17,620</b>
Exports of Goods	4,472	3,383	3,611	4,220	4,659	5,562	4,786	5,577	7,386	7,938
Exports of Services	42,954	42,594	44,595	46,392	50,843	52,142	24,505	61,578	71,901	74,807
Imports of Goods	37,988	34,565	35,307	35,558	42,555	42,453	23,843	29,525	38,086	37,687
Imports of Services	12,509	13,787	17,358	19,961	20,767	20,622	11,784	18,040	26,572	27,438
<b>Change in Inventory/Discrepancy</b>	<b>3,113</b>	<b>147</b>	<b>2,120</b>	<b>2,840</b>	<b>-640</b>	<b>-784</b>	<b>87</b>	<b>-7,047</b>	<b>-931</b>	<b>-3,935</b>

Note : na = not available

Published in September 2024

Source: Maldives Bureau of Statistics / Ministry of Housing, Land and Urban Development