

Table 16.10: GROSS DOMESTIC PRODUCT (AT CURRENT PRICES), GROWTH RATES, BY KIND OF ACTIVITY, 2014-2023

(Estimated using expenditure approach)

Industry / Economic Activity	(In percent , 2019 =100)									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Preliminary Expenditure GDP Estimates		11.6	6.8	9.3	12.2	5.9	(35.2)	41.4	17.7	6.7
Household Final Consumption		24.2	14.2	16.1	11.5	6.4	-16.9	10.8	18.1	17.2
Gross Fixed Capital formation		39.1	28.1	12.7	30.3	-2.4	-42.9	2.1	53.9	1.8
Structures		84.4	19.9	20.6	37.1	-7.1	-50.7	-1.9	51.1	1.6
Machinery and Other		13.7	33.5	11.2	21.5	-3.6	-26.0	-3.6	60.5	3.3
Transport		-2.2	53.2	-20.7	34.1	41.5	-69.0	88.6	34.4	-5.5
Government Final Expenditure		7.4	4.3	-10.0	11.8	21.2	-10.2	15.0	8.5	6.1
Net Trade		-38.6	-113.5	259.8	183.9	-32.7	90.1	-175.8	-62.0	-143.7
Exports of Goods		-20.6	6.8	24.3	6.6	6.3	-28.6	10.8	40.1	8.5
Exports of Services		-5.2	-0.5	3.8	8.1	4.2	-54.8	142.0	26.9	-5.1
Imports of Goods		-3.3	10.6	6.3	24.2	-0.4	-38.0	39.9	38.7	-0.6
Imports of Services		9.9	26.1	15.5	4.9	0.0	-44.6	47.5	45.5	5.7
Change in Inventory/Discrepancy		-239.4	-85.5	-1041.4	-19.3	-179.3	140.8	21.9	51.7	-38.9

Note : na = not available

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Source: Maldives Bureau of Statistics / Ministry of Housing, Land and Urban Development