

Table 16.1: GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES), BY KIND OF ACTIVITY, 2003-2023
(Estimated using production approach)

ISIC	Industry / Economic Activity	(In Million MVR, at 2019 constant prices)																				
		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	GDP at Market price	37,360	39,533	35,096	43,381	46,471	50,644	46,513	49,692	53,952	55,228	59,073	63,682	66,211	70,562	75,540	82,088	88,079	59,093	81,258	92,493	96,864
	Taxes less subsidies	4,826	5,292	3,868	5,521	5,988	6,604	5,416	6,252	7,579	7,745	8,365	9,001	8,589	8,835	9,514	10,223	10,832	5,070	9,149	10,068	10,680
	Total GVA at basic prices	23,440	24,436	24,879	28,516	30,333	33,827	31,461	32,663	34,637	35,781	37,807	41,455	44,514	48,088	51,016	55,244	58,255	47,336	72,109	82,424	86,184
	Primary	4,311	4,324	4,854	4,939	3,994	3,757	3,669	3,527	3,525	3,519	3,768	3,754	3,735	3,791	4,103	4,306	3,958	4,218	4,184	4,443	4,584
A	Agriculture	773	776	701	773	789	782	761	787	807	805	830	835	843	854	855	868	883	857	904	930	946
A	Fisheries	3,538	3,548	4,154	4,165	3,204	2,975	2,908	2,739	2,718	2,714	2,938	2,919	2,891	2,937	3,249	3,438	3,076	3,361	3,280	3,512	3,638
	Secondary	2,679	3,402	3,920	4,411	5,148	5,660	4,147	4,448	5,157	5,327	4,951	5,828	7,034	7,704	8,727	10,249	10,519	6,934	6,614	7,913	8,170
C	Manufacturing	1,106	1,115	1,175	1,340	1,136	1,182	932	993	1,107	1,128	1,215	1,197	1,288	1,412	1,617	1,822	1,877	1,516	1,708	1,808	1,844
C	<i>fish preparation</i>	375	396	519	606	401	372	182	204	235	299	383	308	283	349	485	511	545	529	550	540	643
C	<i>Other manufacturing products</i>	732	718	656	735	734	811	751	790	872	830	832	889	1,005	1,062	1,132	1,312	1,332	988	1,157	1,268	1,201
	Electricity, water and waste management	267	307	381	386	384	492	550	588	603	828	807	867	935	1,181	1,348	1,445	1,663	1,987	1,675	1,770	1,897
D	<i>Electric power generation, transmission & distribution</i>	180	206	259	253	238	311	344	357	348	536	498	531	570	669	771	788	917	1,192	820	876	1,034
E	<i>Water supply; sewerage, waste management and remediation activities</i>	87	101	122	133	146	181	207	231	255	292	309	336	365	512	578	657	747	795	854	893	864
F	Construction	1,306	1,981	2,364	2,684	3,629	3,985	2,664	2,867	3,448	3,370	2,929	3,765	4,811	5,112	5,762	6,982	6,979	3,430	3,231	4,335	4,430
	Tertiary	16,450	16,710	16,105	19,167	21,191	24,411	23,645	24,688	25,954	26,935	29,088	31,872	33,745	36,593	38,186	40,688	43,777	36,184	61,311	70,068	73,430
G	Wholesale and retail trade	4,651	3,956	3,550	4,313	4,216	5,413	3,855	4,005	4,822	4,740	5,141	5,128	5,835	6,689	6,920	7,621	7,814	4,845	6,787	8,161	8,744
	Tourism	9,095	9,805	6,350	9,344	10,150	10,214	9,636	10,777	11,737	11,702	12,901	13,226	13,108	13,639	15,010	16,622	18,993	6,688	17,278	20,544	20,847
I	<i>Resorts</i>	8,213	8,841	5,559	8,259	8,966	9,131	8,672	9,828	10,689	10,726	11,713	12,079	11,713	12,296	13,819	15,512	17,957	6,016	16,402	19,564	19,800
I	<i>Other Tourist Accommodation and Domestic Accommodation</i>	340	418	310	391	460	464	415	514	621	499	604	664	891	821	644	538	436	163	256	349	409
I	<i>Food and beverage services</i>	541	546	481	694	724	619	549	435	427	476	584	483	503	522	547	572	600	509	620	631	638
	Transportation and communication	2,379	2,904	2,537	3,186	3,659	3,811	4,215	5,190	5,269	5,827	6,415	6,771	7,514	8,294	8,349	8,683	9,793	6,179	8,837	10,391	11,892
H	<i>Transportation</i>	1,208	1,424	1,243	1,599	1,780	1,815	2,054	2,441	2,441	2,931	3,264	3,452	3,709	3,945	3,800	3,913	4,537	2,768	4,069	4,594	4,881
N	<i>Travel agencies and support services</i>	673	752	541	774	878	882	875	1,062	1,189	1,230	1,439	1,577	1,644	1,756	1,873	2,047	2,326	736	1,650	2,078	2,604
H	<i>Postal and Telecommunication</i>	498	728	753	813	1,002	1,114	1,286	1,687	1,639	1,666	1,712	1,742	2,161	2,593	2,676	2,723	2,930	2,675	3,118	3,720	4,407
	Financial services	748	962	1,328	1,734	2,385	2,922	3,042	3,003	3,081	2,779	2,873	3,104	3,549	3,773	4,264	4,333	4,442	4,986	5,854	6,195	6,381
K	<i>Financial intermediation</i>	731	943	1,300	1,688	2,332	2,853	2,964	2,919	2,995	2,683	2,779	3,015	3,446	3,669	4,150	4,195	4,267	4,801	5,621	5,895	6,019
K	<i>Insurance and auxiliary to financial intermediation</i>	17	20	28	45	53	69	79	85	85	96	94	90	103	105	113	138	175	185	234	301	362
L	Real estate activities	3,510	3,685	3,646	3,828	3,977	3,934	3,703	3,921	4,220	4,484	4,809	5,184	5,384	5,606	5,622	5,976	6,266	6,468	6,972	7,922	8,252
M	Professional, scientific and technical activities	266	339	315	476	576	651	666	727	755	760	817	897	814	881	867	897	869	547	763	895	981
O	Public administration and defence; compulsory social security	2,444	2,309	2,441	2,721	3,096	3,748	3,740	3,584	3,621	3,937	4,247	4,744	5,033	5,374	5,971	6,323	7,164	6,923	6,730	7,378	7,331
P	Education	1,165	1,149	1,180	1,390	1,523	1,816	2,032	1,884	1,776	1,919	2,039	2,127	2,487	2,491	2,522	2,713	2,781	2,828	2,941	3,059	3,255
Q	Human health and social work activities	411	458	502	627	783	1,114	1,442	1,302	1,245	1,324	1,482	1,620	1,864	2,023	2,009	2,256	2,461	2,588	3,056	3,043	3,227
R & S	Arts, entertainment and recreation & Other service activities	877	947	606	893	976	1,002	950	1,071	1,166	1,164	1,265	1,298	1,264	1,461	1,663	1,886	2,188	822	2,092	2,481	2,520

Note : na = not available

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Source: Maldives Bureau of Statistics / Ministry of Housing, Land and Urban Development