Table 13.7: Expenditure on Major Projects Financed by Foreign Loans, 2017 - 2026

Particulars	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Approved	2024 Approved	2025 Approved	2026 Approved
Total spending	**2,712.9**	**4,274.4**	**1,920.8**	**1,216.9**	**1,359.6**	**2,921.5**	**5,530.8**	**3,988.5**	**4,019.7**	**4,738.8**
Projects	**2,712.9**	**4,274.4**	**1,920.8**	**1,216.9**	**1,359.6**	**2,921.5**	**5,530.8**	**3,988.5**	**4,019.7**	**4,738.8**
Agence Francaise Development										
Rehab of Harbours and Creation of Sewerage Networks	4.6	-	-	-	-	-	-	-	-	-
Asian Development Bank										
Greater Male Waste To Energy Project	-	-	-	-	-	59.5	50.2	-	-	-
MicroSmall and Medium sized enterprises develoment prj	-	3.6	-	-	-	-	-	-	-	-
Preparing Outer Island For Sustainable Energy Devel - POISED	-	-	-	-	-	8.5	43.9	15.4	5.0	4.7
Sasec national single window project	-	-	0.0	3.6	2.3	3.4	2.4	17.0	28.6	25.8
Asian Infrastructure Investment Bank										
COVID-19 Emergency Response and Health Systems Preparedness	-	-	-	16.3	7.0	12.4	17.9	-	-	-
Greater Male Waste To Energy Project	-	-	-	-	-	62.3	43.6	69.6	115.5	118.9
Cassa Depositi e Prestiti										
AREISE Project	-	-	-	-	-	-	-	8.0	21.1	6.0
China Exim Bank										
Development of 1500 Housing Units - Ph2 (Exim bank/China)	-	-	135.4	-	-	-	-	-	-	-
Male - Hulhule Bridge Project	-	590.5	51.3	-	-	-	-	-	-	-
Velana International Airport Development (Runway)	-	1,846.2	781.5	-	-	-	-	-	-	-
Clean Technology Fund										
AREISE Project	-	-	-	-	-	-	-	4.3	7.3	-
Commercial Loans										
Development of 1500 Housing Units - Ph2 (Exim bank/China)	269.3	-	-	-	-	-	-	-	-	-
Male - Hulhule Bridge Project	154.4	-	-	-	-	-	-	-	-	-
Velana International Airport Development (Runway)	636.0	-	-	206.5	593.3	-	-	-	-	-
Deutsche Bank										
New Hospital Building - GDh.Gahdhoo	-	-	-	-	-	-	-	5.4	7.0	0.4
European Investment Bank										
Preparing Outer Island For Sustainable Energy Devel - POISED	-	-	-	-	-	-	331.4	158.5	204.6	-
Government of Abu Dhabi										
Accel. Sustain. System Dev. with Renewable Energy (ASSURE)	-	-	-	-	-	-	-	41.6	13.2	-
Arena converting waste to energy	-	-	-	-	-	-	24.2	60.0	42.2	17.3
Greater Male Waste To Energy Project	-	-	-	-	-	-	-	54.2	103.0	96.0
Small Scale Waste to Energy Project	-	16.1	34.8	2.7	-	-	-	8.1	17.5	-
Small Scale Waste to Energy Project - Phase 2	-	-	-	-	-	-	3.8	-	-	-
Velana International Airport Development (Terminal)	12.9	-	43.7	54.2	16.2	49.7	116.3	17.5	77.9	13.0
Government of Maldives										
School Building (12 Class Rooms) - HA.Baarah	-	5.0	-	-	-	-	-	-	-	-
Sheih Ibrah. School (Hall & Classroom) HA.Kelaa	-	1.3	-	-	-	-	-	-	-	-
Indian Exim Bank										
Addu City Reclamation and Shore Protection	-	-	-	-	-	-	738.0	174.8	183.2	560.6
Addu City Road Development	-	-	-	-	-	213.2	326.5	174.0	182.4	558.1
Build.Of Cricket Stadium - Hulhumale	-	-	-	-	-	-	-	0.0	10.1	4.7
Const. of Cancer Hospital - L.Gan	-	-	-	-	-	-	-	36.5	10.1	34.8
Dev.Of National Basketball Centre	-	-	-	-	-	-	-	4.9	9.1	13.3
Dev.Of National Nettball Centre	-	-	-	-	-	-	-	4.9	9.1	13.3
Dev.Of National Table Tennis Centre	-	-	-	-	-	-	-	1.1	7.0	-
Dev.Of National Volley Court - Male City	-	-	-	-	-	-	-	21.1	4.4	2.1
Developing Roads - GDh.Thinadhoo	-	-	-	-	-	-	16.8	-	-	-
Development of National Stadium	-	-	-	-	-	-	-	4.9	9.1	13.3
Estab. Of Synthetic Track - Fuvamulah City	-	-	-	-	-	-	-	5.9	9.1	13.3
Estab. Of Synthetic Track - GDh.Thinadhoo	-	-	-	-	-	-	-	4.9	9.1	13.3
Estab. Of Synthetic Track - HDh.Kulhudhuffushi	-	-	-	-	-	-	-	1.7	2.8	-
Estab. Of Synthetic Track - S.Hithadhoo	-	-	-	-	-	-	-	4.9	9.1	13.3
Estab.Of Badminton Court Complex - Hulhumale	-	-	-	-	-	-	-	2.0	7.5	13.3
Establishing Of Police Stations	-	-	-	-	-	-	0.6	105.2	105.7	87.8
Expansion Of MIFCO Facility - Kooddoo & Kaduohgiri	-	-	-	-	-	-	53.3	-	-	-
Greater Male Connectivity Project (Male - Thilafushi Bridge)	-	-	-	-	-	1,546.9	715.6	725.9	361.6	600.3
Hospital New Building - R.Alifushi	-	-	-	-	-	-	-	4.4	2.2	2.3
Port Development Project - K.Gulhifalhu	-	-	-	-	-	-	-	526.1	679.1	95.9
Provision of Water Supply & Sewerage Project	-	-	-	1.6	367.7	366.4	581.6	233.7	244.9	749.4
Upgrading of Airport - Hdh.Hanimaadhoo	-	-	-	-	-	-	459.3	287.7	301.5	922.6
Upgrading of Airport - S.Gan	-	-	-	-	-	-	93.9	63.4	79.7	203.2
Infrastructure Development Projects Account										
Construction of Dharumavantha Hospital Building	1,150.6	50.5	-	59.1	-	-	-	-	-	-
High Achievers Scholarship	-	-	-	-	(0.0)	-	-	-	-	-
Major Medical Eqmnt&Accessories for Dharumavantha Hospital	-	660.8	-	-	-	-	-	-	-	-
Medical Equipment for IGMH New Building	-	-	67.6	63.3	58.2	-	-	-	-	-
ING Bank										
Land Reclamation - K.Gulhifalhu	-	-	-	-	-	-	318.0	253.9	85.9	3.2
Port Development Project - K.Gulhifalhu	-	-	-	-	-	-	622.8	-	-	-
International Development Association (W										
AREISE Project	-	-	-	-	-	-	15.5	41.7	52.9	2.3
COVID-19 Emergency Response and Health Systems Preparedness	-	-	-	7.3	-	-	15.3	-	-	-
Maldives Urband Dev. & Reslience Project	-	-	0.4	2.8	-	-	5.4	21.9	55.6	-
MV Enhancing Employability & Resilience of Youth (MEERY)	-	-	-	-	-	-	17.7	15.3	28.4	45.6
Public Finance Management syst strengthening project	-	-	-	1.7	5.8	7.8	-	-	-	-
International Fund for Agriculture Devel										
Fisheries and Agriculture Diversification Project	3.9	4.1	-	-	-	-	-	-	-	-
Maldives Agribusiness Project	-	-	-	-	0.1	1.8	7.1	4.2	8.1	2.1
Islamic Development Bank										
COVID-19 Amendment to Istisnaa agreement	-	-	-	5.0	-	-	-	-	-	-
Emergency Response to COVID-19 Pandemic Phase 2	-	-	-	123.7	-	33.6	4.3	-	-	-
Greater Male Environmental Improvement & Waste Management	-	-	-	-	-	-	-	21.3	30.7	9.2
Greater Male Waste To Energy Project	-	-	-	-	-	-	32.7	78.9	66.6	22.8
Micro enterprises develoment project	6.7	15.9	7.0	1.5	-	-	-	-	-	-
Quarantine Facility Project	0.1	-	-	-	-	-	-	-	-	-
Reconstruction of Harbours - IDB	162.9	16.5	-	-	5.2	-	-	-	-	-
Sanitation in 5 islands	-	-	-	0.1	-	-	6.3	-	9.7	1.2
Sanitation in 5 Islands (IDB Loan)	31.2	57.5	49.3	6.6	-	3.6	22.8	-	-	-
Support Livelihoods in MV Fisheries with Sustainable Energy	-	-	-	-	-	-	0.4	22.9	23.5	-
Kuwait Fund										
Coastal Protection-Gn.Fuvamulah-OREO Prj	-	-	-	-	-	30.5	28.7	40.0	19.7	28.0
Hospital New Building - AA.Rasdhoo	-	-	-	-	-	-	-	8.3	18.2	9.1
Hospital New Building - Fuvahmulah	-	-	-	-	-	-	-	6.9	1.4	-
Hospital New Building - K.Thulusdhoo	-	-	-	-	-	-	-	3.5	5.9	1.7
Hospital New Building - N.Velidhoo	-	-	-	-	-	-	-	3.5	5.9	1.7
Hospital New Building - Th.Vilufushi	-	-	-	-	-	-	-	3.5	5.9	1.7
Regional Hospital New Building - GDh.Thinadhoo	-	-	-	-	-	-	-	14.4	38.9	-
Tertiary Hospital New Building - HDh.Kulhudhuffushi	-	-	-	-	-	-	-	0.5	0.7	-
Velana International Airport Development (Terminal)	-	-	140.3	132.0	33.2	122.5	246.6	149.2	225.0	134.6
Water Supply and Sewerage System in Fuvahmulah - Kuwait Fund	39.2	67.1	15.0	-	2.8	-	3.2	-	-	-
OPEC Fund for International Development										
Developing Regional Hospital - S.Hithadhoo	19.7	35.4	26.8	20.2	24.6	-	-	-	-	-
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	-	-	-	-	82.2	87.0	93.0	81.2	70.8	41.9
Outer Island Water Supply and Sewerage Systems (OFID phase1)	73.0	203.7	42.0	-	3.3	-	-	-	-	-
Prov.of Water Supply, Sanitation&Waste Mngmt prj (OFID ph2)	76.6	206.8	180.0	55.1	26.5	7.8	-	14.5	16.5	5.7
Prov.WaterSupply,Sani.&WasteMgmt-OFID-P2	-	-	-	-	-	-	16.3	-	-	-
Velana International Airport Development (Terminal)	-	30.8	102.9	135.1	17.4	121.5	241.8	36.7	97.8	7.8
Saudi Fund										
Affordable Housing Scheme Project	-	-	-	-	-	-	17.6	43.2	54.4	0.8
Dev. of New Tertiary Hospital - L.Gan	-	-	-	-	-	-	-	14.5	10.7	37.7
Developing Regional Hospital - S.Hithadhoo	25.2	41.9	35.5	49.0	22.9	-	-	-	-	-
Fisheries Sector Devlopment Project	-	-	-	-	-	-	13.2	40.0	45.9	27.0
Hulhumale Island Development Project	7.6	68.7	167.9	106.7	90.9	59.8	56.7	35.2	102.5	130.5
Reconstruction & Development of GA Atoll	-	6.1	-	-	-	-	-	-	-	-
Velana International Airport Development (Terminal)	38.8	345.8	39.4	162.7	-	123.2	126.0	185.3	58.5	26.8

Source: Ministry of Finance.

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