

STATISTICAL POCKETBOOK OF MALDIVES 2023



Maldives Bureau of Statistics
Ministry of National Planning, Housing & Infrastructure



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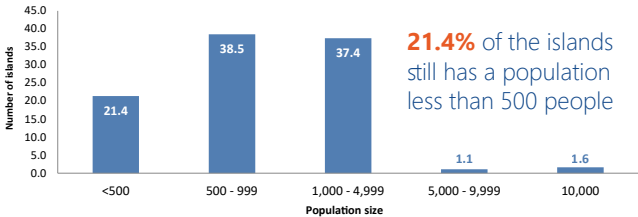
Pension ----- 38

Social Protection ----- 40

GEOGRAPHY

LOCATION
7° 6' 35" N to 0° 42" 24" S
Latitude
72° 33' 19" E to 73° 46' 13" E
Longitude
859,000 sq. kms
Exclusive Economic Zone (EEZ)

NUMBER OF INHABITED ISLANDS BY SIZE, CENSUS 2022



	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Climate : (Male')										
Annual Rainfall (millimeters)	2,082	1,996	2,174	2,205	1,664	2,121	2,183	1,826	1,586	2,093
Total duration of sunshine (hours)	2,796	2,812	2,926	2,764	2,973	2,732	2,644	2,732	2,894	2,837
Annual average of daily										
- maximum temperature (degree Celsius)	31.2	31.3	31.3	31.2	31.1	31.0	31.5	31.7	31.6	31.3
- minimum temperature (degree Celsius)	26.3	25.8	26.5	26.6	26.6	26.4	26.7	26.7	26.8	26.2

Note: Land Area is as of 2016. For Hulhumale, the area of Farukolhufushi is not included here.

ANNUAL AVERAGE DAILY TEMPERATURE, 2010 - 2022



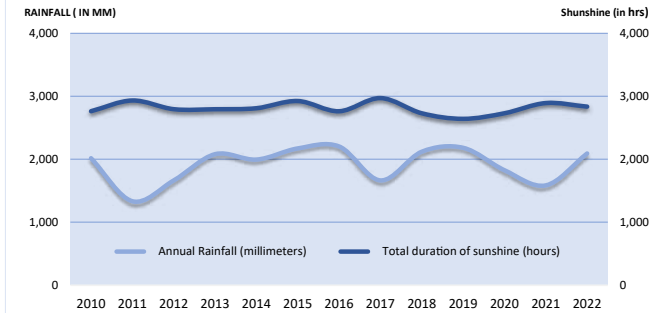
KEY GEOGRAPHICAL FACTS, 2022

1,192
Number of Islands
20
Atolls
187
Inhabited Isalnds (Including Male')
837
UnInhabited Isalnds
168
Resorts (Including Marinas)

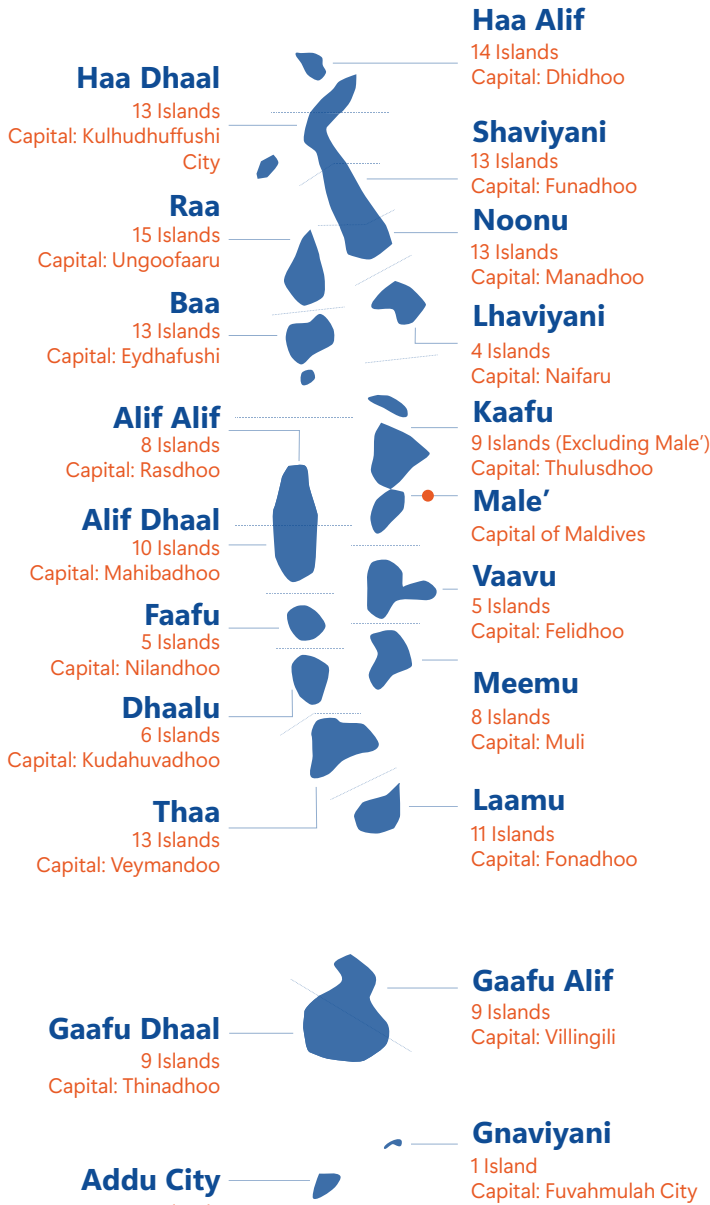
AREA

115,300 sq. km
Area (including sea)
859,000 sq. km
E.E.Z
LAND AREA (2021)
208.034
Male' (Capital)
418.671
Hulhumale'
32.914
Villimale'

ANNUAL RAINFALL & TOTAL DURATION OF SUNSHINE FOR MALE' 2010 - 2022



INHABITED ISLANDS OF MALDIVES



Maldives is located on the equator and therefore experiences monsoonal climate. There are two distinct seasons, dry season (Northeast Monsoon) and wet season (Southwest Monsoon). In these two seasons the temperature varies hardly. Northeast monsoon extends from January to March.

Maldives Meteorological Service

SUNSHINE & RAINFALL

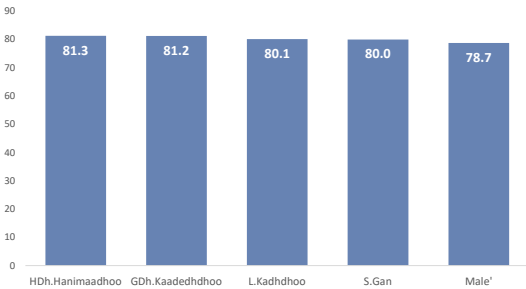
During the year 2022, 2,093(mm) rainfall was recorded in Male' and sunshine recorded was 2,837 (hrs).

Maldives Meteorological Service

TEMPERATURE

Throughout the year, temperature remained almost same in the Maldives. The highest temprature recorded in Maldives was 32.9 degree on April 2022 at HDh.Hanimadhoo.

AVERAGE RELATIVE HUMIDITY, 2022



POPULATION

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total Population ^{1/}	300,466	304,869	309,575	314,542	319,738	325,135	330,652	336,224	437,535	454,434	472,426	491,589	512,038	533,941	557,426	568,362	579,330
Maldivian population ^{2/}	300,466	304,869	309,575	314,542	319,738	325,135	330,652	336,224	339,761	346,377	353,005	359,608	366,176	372,739	379,270	385,696	392,040
Foreign Resident population ^{3/}	na	na	na	na	na	na	na	na	97,774	108,057	119,421	131,981	145,862	161,202	178,156	182,666	187,290
(Vital statistics) ^{4/}																	
Births	5,827	6,569	6,946	7,336	7,115	7,182	7,431	7,153	7,245	6,986	6,756	6,723	6,564	6,127	6,293	5,914	na
Deaths	1,084	1,118	1,061	1,158	1,105	1,137	1,135	1,120	1,143	1,130	1,226	1,241	1,216	1,041	1,275	1,513	na
Infant Mortality Rate (under 1) / '000 Live Births	16	10	11	11	11	9	9	6	8	9	8	10	7	7	7	10	na
Mortality Rate (under 5) / '000 Live Births	18	12	14	12	13	11	11	9	10	11	9	11	8	8	8	11	na
Crude Birth Rate / '000 Population	19	22	22	24	22	22	22	21	21	20	19	19	18	16	13	10	na
Crude Death Rate / '000 Population	4	4	3	4	3	3	3	3	3	3	3	3	3	3	3	3	na
Maternal Mortality Ratio (MMR)/100,000 live births ^{5/}	100	100	57	81	112	55	13	0	41	72	44	104	30	0	32	68	na
Still Birth Rate / '000 Live Births	10	9	8	7	7	7	7	9	5	6	6	5	3	6	5	6	na
Neonatal Mortality Rate (NMR)/'000 live births (0-27days)	11.5	7.2	8.0	8.0	8.2	6.8	5.9	4.1	5.1	5.3	5.3	7.7	5.0	3.0	4.0	6.0	na
Improved Male Life Expectancy at birth (Years)	74.9	75.2	75.8	76.4	77.0	77.6	78.2	78.7	79.0	83.3							
Improved Female Life Expectancy at birth (Years) ^{6/}	78.5	79.3	80.3	81.2	82.2	83.2	84.1	85.1	85.7	79.9							
Marriages	5,556	5,821	5,821	6,569	6,136	6,015	5,699	5,620	5,712	5,763	5,488	5,237	5,290	5,069	4,998	5,414	5,753
Divorces	2,177	2,345	2,345	2,680	2,795	3,016	3,011	3,331	3,402	3,358	3,417	3,211	3,166	3,429	2,984	3,242	3,311

(Census)	1990	1995	2000	2006	2014	2022
Total Maldivian Population ^{8/}	213,215	244,814	270,101	298,968	344,023	382,639
Male	109,336	124,622	137,200	151,459	174,666	194,562
Female	103,879	120,192	132,901	147,509	169,357	188,077
Resident Foreign Population	na	na	na	na	63,637	132,493
Male	na	na	na	na	55,787	117,432
Female	na	na	na	na	7,850	15,061
Inter-censal annual growth rate (%)	3.43	2.73	1.96	1.69	1.65	3.1%
Male' population (%)	26	26	27	35	38	41.1
Sex ratio (males per 100 females)	105	104	103	103	103	103
Total Fertility Rate, (Children per Woman)	na	6.4	2.9	2.2	2.5	1.7
Dependency ratio (dependants per 100 working age pop)	99	88	81	57	48	47
Economically active population (Resident Maldivians) ^{2-/}	56,018	67,223	87,442	106,427	153,762	180,374
Number of Households	29,823	na	40,912	46,194	68,249	94,424
Household size						
Republic	6.50	7.10	6.60	6.50	5.90	4.70
Male	5.80	6.60	6.30	6.10	5.80	4.50
Atolls	9.80	9.30	7.60	7.40	5.98	4.80

Note: 1_/: Population projection prior to 2014 include Maldivians. From 2014 onwards the population includes resident Maldivians and resident Foreigners

2_/: Maldivians living abroad were included prior to 2014. From 2014 onwards only resident Maldivians are included.

3_/: Foreigners were not included in population census and projection prior to 2014

4_/: Vital statistics for 2019 are tentative figures. This is expected to change.

5_/: In 2013 no maternal death occurred in the country

6_/: Interpolation has been done to derive life expectancy at birth for inter-censal years

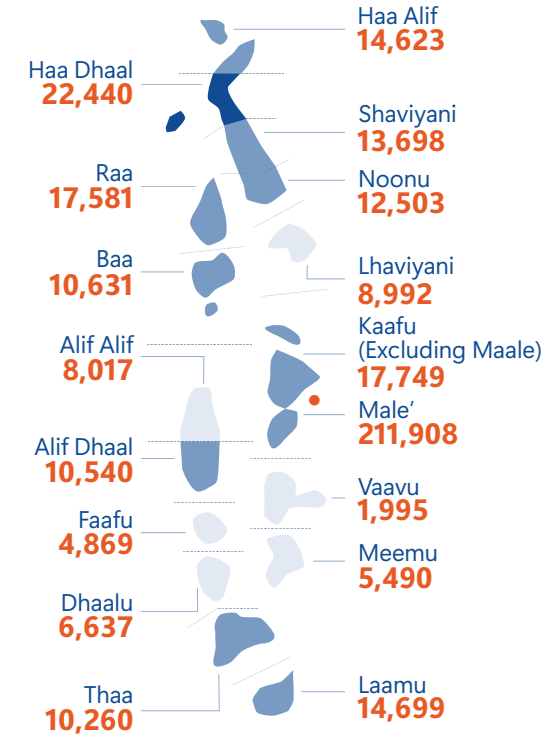
7_/: prior to 2006 include Maldivians abroad

8_/: for 2022,resident Maldivian population

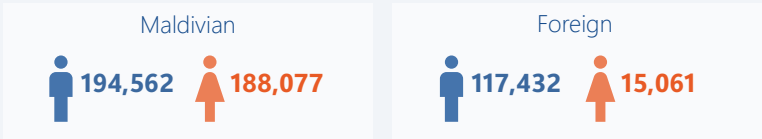
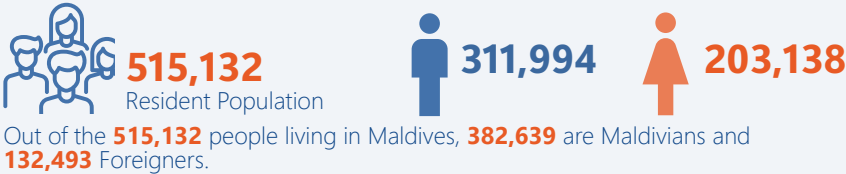
2017 - 2019 Birth and Death data are revised (includes both Maldivian and foreigners)

2017 to 2019 Crude Birth Rate and Crude Death Rate calculated using the resident population

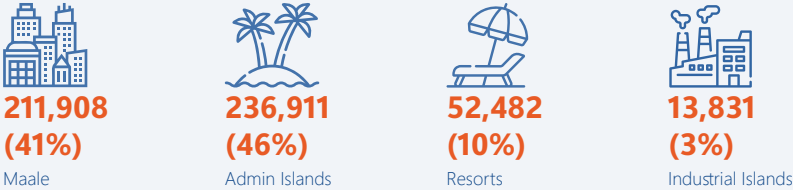
RESIDENT POPULATION BY ATOLLS, CENSUS 2022



POPULATION (CENSUS 2022)



Resident Population by locality



EMPLOYMENT

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Government Employees ^{1/}																	
Both Sexes	33,997	32,797	24,138	24,085	21,845	19,125	17,657	24,207	24,883	24,696	24,501	22,082	23,647	25,652	26,668	26,834	28,294
Male	20,909	19,417	11,507	11,456	10,464	9,728	8,603	11,219	11,547	11,191	10,881	8,907	9,122	9,573	10,075	9,695	9,975
Female	13,088	13,380	12,631	12,629	11,381	9,397	9,054	12,988	13,336	13,505	13,620	13,175	14,525	16,079	16,593	17,139	18,319
Percent change over previous year	-0.1	-3.5	-26.4	-0.2	-9.3	-12.5	-7.7	37.1	2.8	-0.8	-0.8	-9.9	7.1	8.5	4.0	0.6	5.4
Expatriate Employment ^{2/}	53,901	70,075	80,839	70,259	73,840	79,777	na	na	na	na	na	na	114,981	157,560	138,728	153,075	154,341
Employment Approvals Issued ^{3/}	na	na	na	na	na	na	na	57,424	45,584	58,527	83,136	76,342	na	na	na	na	na
Employment (Resident Maldivian population)	Census 2006								Census 2014								Census 2022
15+ Population	188,889								244,956								281,131
Employed Population	100,602								145,757								171,130
Unemployed Population (ILO defintion)/Seeking and available	5,825								8,005								9,244
Unemployment Rate (ILO definition) (%)	5.5								5.2								5.0

1_ / With the formation of civil service in 2008, government employees figures includes civil servants only

2_ / Due to change in the border control system used to generate the immigration data with new system established in November 2012, there is a discontinuity in consistent records.

3_ / Employment Approval (EA) is a written statement by immigration, giving permission for foreigners to work in Maldives. Resident permit/work visa is issued based on this EA for those who apply for work visa.



CIVIL SERVANTS, 2020

28,294



311,994



203,138

65% of the civil servants are females.



Male' **10,231**

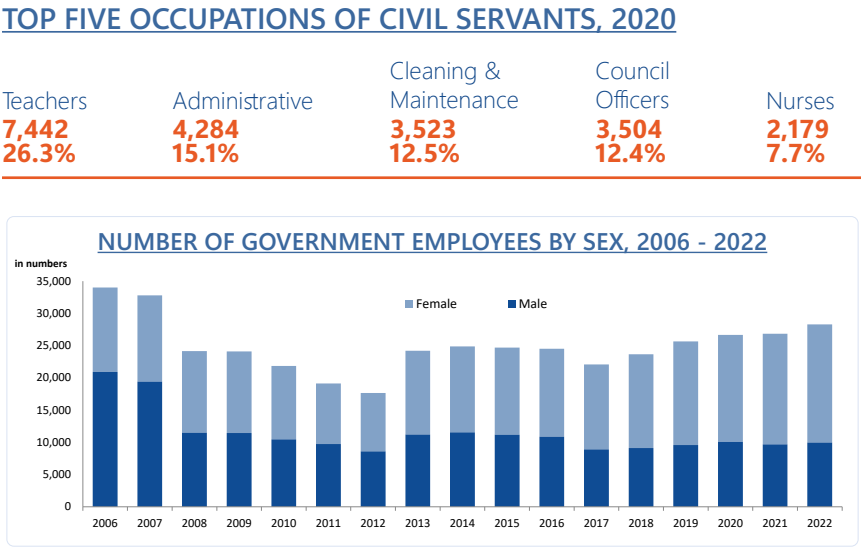


Atolls **18,063**

The highest number of Civil servants are from the age group **30-34 years**.



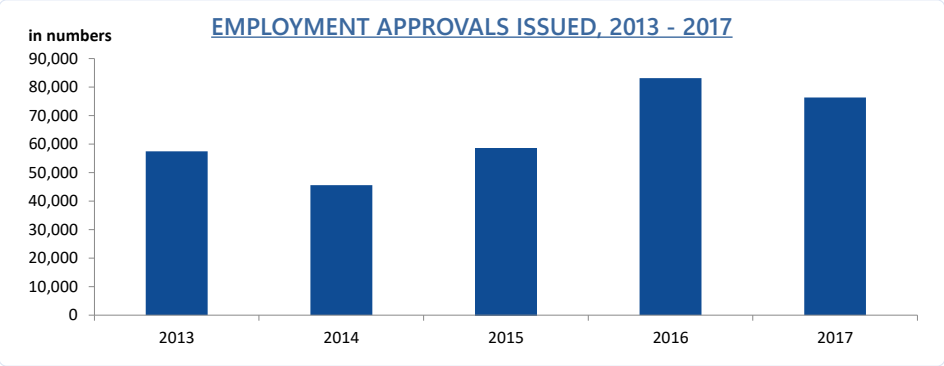
75% of the civil servants get a salary less than **10,000 MVR** per month.



CIVIL SERVANTS JOB TYPE, 2020

Permanent Staff	Contract Staff
27,044	1,250

From the employed staff during 2022, **4 percent** of civil servants are contract staff



EDUCATION

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021-2022	2022-2023
Student Enrolment by Level													
Pre - Primary Enrolment (BN, NURS, LKG, UKG)	17,623	17,885	22,049	22,473	22,823	23,412	22,263	21,000	20,411	19,596	18,649	20,590	18,111
Primary Enrolment (Grades 1 - 7)	41,955	40,435	38,638	39,408	40,499	42,137	43,781	45,326	47,236	49,373	51,238	51,757	53,238
Lower Secondary Enrolment (Grades 8 - 10)	24,588	22,788	21,444	19,876	18,925	18,096	17,256	16,778	16,289	16,167	17,031	18,434	20,040
Higher Secondary Enrolment (Grades 11 - 12)	3,243	5,604	4,237	4,138	4,552	4,380	4,120	4,191	3,977	3,776	3,565	3,411	3793
Special Classes **	191	234	142	201	284	316	368	481	298	520	82	-	-
Student / Teacher Ratio	11	12	11	10	10	10	10	9	9	9	9	10	na
Teachers	8,012	7,070	7,830	8,223	8,388	8,817	8,957	9,242	9,586	10,424	10,615	9,835	na
Male	3,080	2,809	3,114	3,225	2,991	3,038	2,951	2,990	2,960	2,837	2,939	na	na
Female	4,932	4,261	4,716	4,998	5,397	5,779	6,006	6,252	6,626	7,587	7,676	na	na
Male'	1,757	1,429	1,650	1,878	2,021	2,258	2,371	2,553	2,692	2,791	2,913	2,100	na
Atolls	6,255	5,641	6,180	6,345	6,367	6,559	6,586	6,689	6,894	7,633	7,702	7,735	na
Local	5,525	4,844	5,321	6,029	5,835	6,368	6,733	7,075	7,284	8,384	8,501	na	na
Foreign	2,487	2,226	2,509	2,194	2,553	2,449	2,224	2,167	2,302	2,040	2,114	na	na
Trained	6,534	6,027	6,708	7,513	7,267	7,626	7,989	8,509	9,011	9,102	8,472	8,917	na
Untrained	1,478	1,043	1,122	710	1,121	1,191	968	733	575	1,322	2,143	918	na
Gross Primary Enrolment Ratio	106	101	102	99	107	104	110	110	96	100	99	102	na
Gross Lower Secondary Enrolment Ratio	117	108	113	95	109	109	106	106	101	111	100	96	na
Gross Higher Secondary Enrolment Ratio	21	36	30	27	35	35	35	37	50	36	22	21	na
Net Primary Enrolment Ratio	96	96	94	94	99	99	106	108	96	100	101	na	na
Net Lower Secondary Enrolment Ratio	84	84	81	92	82	85	84	89	91	100	94	na	na
Net Higher Secondary Enrolment Ratio	17	17	19	24	24	26	27	31	45	37	41	na	na
Enrolment by Sex													
Both sexes	87,600	86,946	86,510	86,096	87,083	88,341	87,788	87,776	88,211	89,432	90,565	94,192	95,182
Male	44,882	44,358	44,420	43,884	44,511	45,207	44,919	44,993	45,319	45,879	46,365	48,171	48,769
Female	42,718	42,588	42,090	42,212	42,572	43,134	42,869	42,783	42,892	43,553	44,200	46,021	46,413
Male'	25,565	25,064	26,583	27,204	28,507	30,361	31,649	31,487	32,170	33,376	33,757	36,341	37463
Atolls	62,035	61,882	59,927	58,892	58,576	57,980	56,139	56,289	56,041	56,056	56,808	57,851	57,719
Educational Institutions	375	381	408	456	455	459	376	354	339	348	276	271	259
Male'	24	25	27	36	37	38	38	38	37	38	38	37	38
Atolls	351	356	381	420	418	421	338	316	302	310	238	234	221

Note:

** students enrolled in special classes, for children with special needs. The decrease in 2018 is due as per the developments in the special needs students, they have been included in the normal classes

In 135 community schools were converted to government schools in 2005 due to educational policy change

Special Classes are not included in their enrolments

STUDENT ENROLMENT, 2022

90,565

44,200

46,365

NUMBER OF SCHOOLS, 2022

212 Government
Number of Students enrolled: 76,762

43 Private
Number of Students enrolled: 9,834

21 Community
Number of Students enrolled: 3,969

“Majority of students are enrolled in primary levels (57%)”

TEACHERS SERVING, 2022

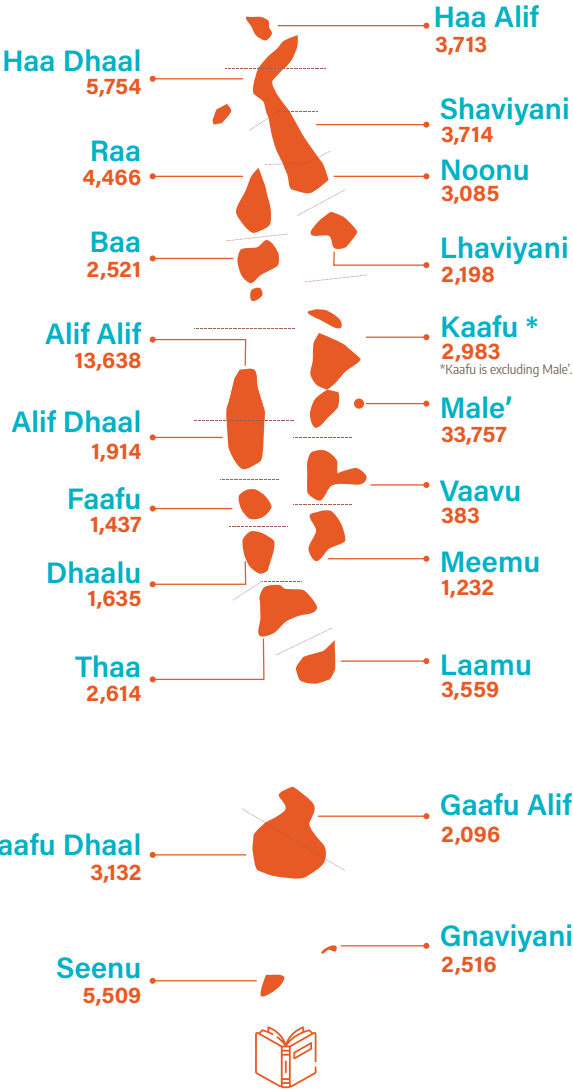
9,835

20% of total teachers (10,615) serving in Maldives are expatriate teachers

There is 1 teacher for every 9 students in the country as a whole.

20% of teachers are untrained

STUDENT ENROLMENT BY LOCALITY, 2022



A total of 94,192 students were enrolled in 276 schools during the year 2022, where majority of them (85%) were enrolled in government schools with 76,762 students.

LAW & ORDER

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
No. of cases logged with Police	8,560	11,452	17,674	19,259	16,994	17,803	20,512	21,885	18,193	16,362	16,287	15,535	14,811	16,480	12,787	14,143	13,543
No. of Cases dealt by Judicial Courts	14,084	13,820	12,921	15,997	15,036	14,710	14,329	16,654	19,579	19,372	20,698	18,383	19,793	20,788	15,103	18,850	16,721
Cases handled by the High Court																	
Cases logged	269	263	340	415	280	342	371	401	365	413	615	473	484	713	340	536	639
Cases dealt	176	227	227	401	180	328	560	389	414	329	373	552	311	477	443	638	466
Cases awaiting trial	187	223	337	351	452	466	277	289	238	323	563	484	646	882	781	679	852
Number of Detainees																	
Both Sexes	na	na	5,556	5,081	4,141	5,279	6,339	6,981	6,983	5,831	5,511	3,961	2,878	3,316	3,819	2,941	2,646
Male	na	na	5,353	4,913	4,002	5,110	6,115	6,706	6,709	5,552	5,279	3,811	2,801	3,229	3,758	2,885	2,580
Female	na	na	203	168	139	169	224	275	274	279	232	150	77	87	61	56	66
Persons sentenced																	
Both Sexes	1,489	1,371	1,002	2,039	954	na	na	na	401	358	828	1,124	1,262	1,241	611	680	979
Male	1,256	1,168	883	1,809	831	na	na	na	342	302	752	1,058	1,189	1,182	599	665	26
Female	233	203	119	228	123	na	na	na	59	56	76	66	73	59	12	15	na



TOTAL LOGGED CASES, 2022

13,543

TOP THREE CRIMES, 2022

1 Theft

3,982

2 Traffic accidents

1,618

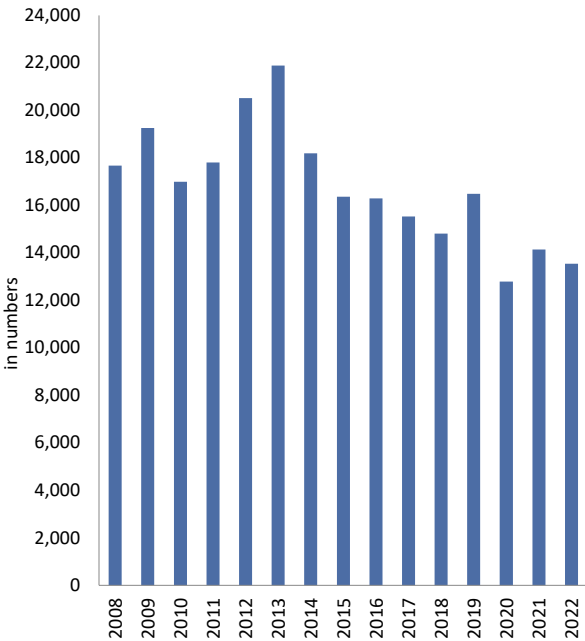
3 Drugs

1,429

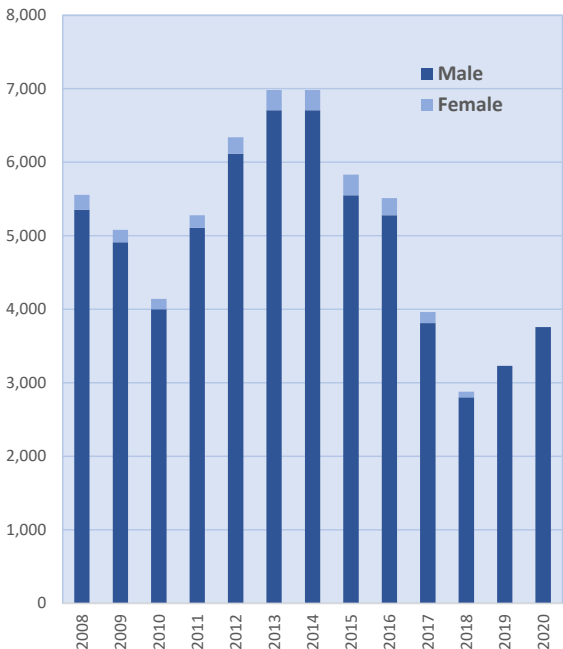


Number of cases logged at Malives Police Service has decreased **4.2%** during 2022 compared to 2021. The highest number of cases logged was on Theft which accounts for **29.4%** of total logged cases.

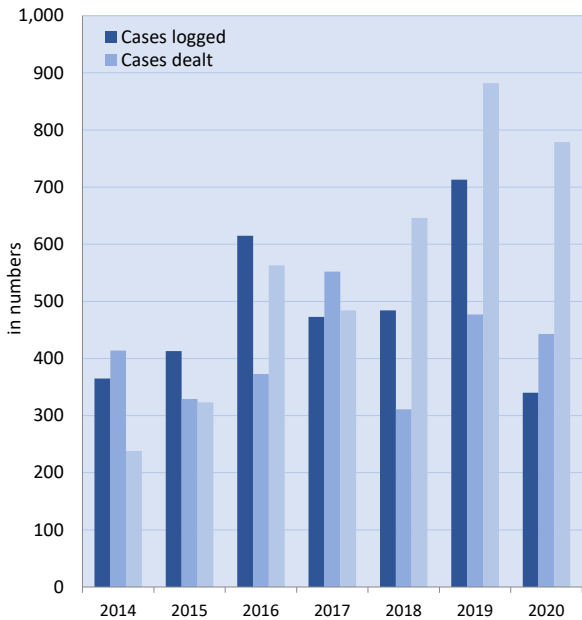
NUMBER OF CASES LOGGED WITH POLICE, 2008 - 2022



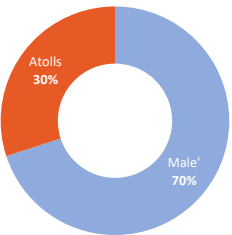
NUMBER OF DETAINEES, 2008 - 2020



CASES HANDLED BY HIGH COURT, 2014 - 2020

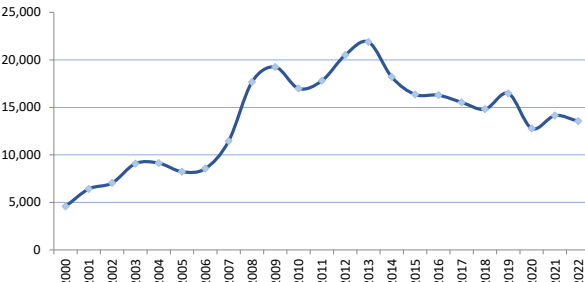


NUMBER OF LOGGED CASES BY LOCALITY, 2022



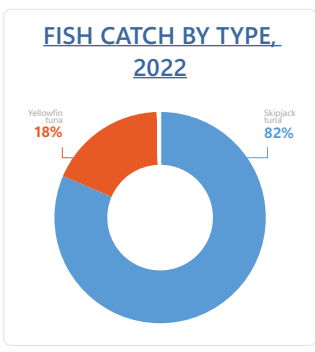
During 2022, the highest number of logged cases from the Atolls were from HDh Atoll, however it is a decline of 19.4% compared to 2021.

LOGGED CASES FROM 2000 TO 2022



FISHERIES & AGRICULTURE

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total Catch ('000 metric tons)	130	129	127	129	143	151	135	149	145	155
Growth in Fish Catch (%)	8.2	(0.9)	(1.0)	1.4	10.8	5.5	(10.6)	10.0	(2.4)	7.0
Composition of Fish Catch: (in metric tons)										
Total	129,843	128,683	127,352	129,191	143,160	151,024	135,069	148,583	144,993	155,205
Skipjack	74,422	68,522	69,244	69,589	89,683	100,099	88,020	103,871	118,683	126,386
Yellow fin	47,146	49,101	51,472	53,705	49,377	47,217	44,424	42,705	24,548	28,083
Other Tuna Related Species	1,664	3,924	2,218	2,680	1,606	883	582	311	310	282
Other Marine Fish	6,611	7,136	4,417	3,216	2,494	2,825	2,043	1,697	1,452	454
No. of Fisherman	9,284	8,596	7,909	7,045	17,589	na	na	na	na	na
Imports of Fresh Agricultural Crops Mainly Produced In Maldives (in '000 MVR)	276,241	302,003	330,504	356,031	400,898	437,440	514,952	314,954	482,048	588,702



As usual majority of the species caught by Maldivian fisherman is Skipjack Tuna, compared to 2021 there is a 6.49% increase in Skipjack Tuna caught during the year 2022. During the year 2022, a total of 126.4 ('000 metric tonnes) of Skipjack Tuna was caught, which accounts to 81% of the fish produced during the year 2022.

FISH CATCH BY TYPE, 2022

Skipjack
126,386
metric tons)

Yellowfin tuna
28,083
metric tons)

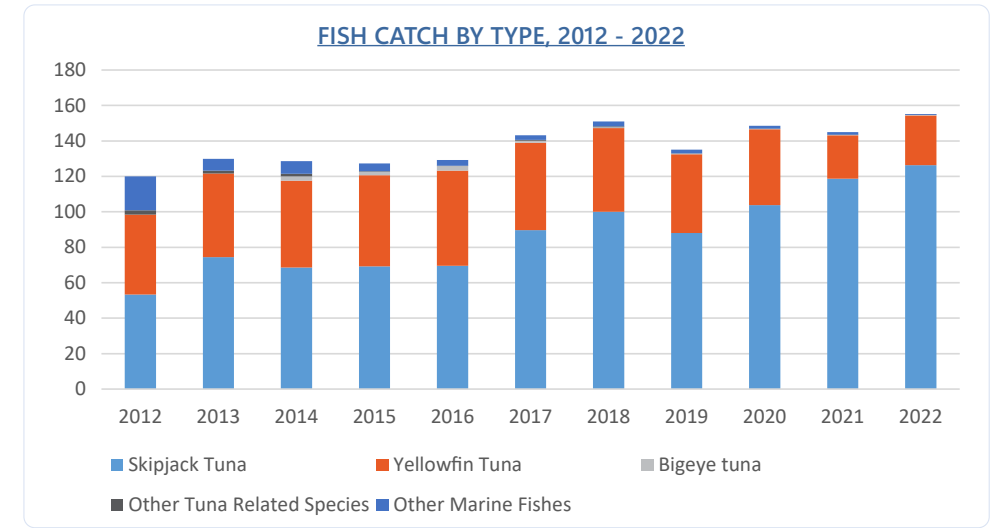
Bigeye tuna
224
metric tons)

Dogtooth tuna
8
metric tons)

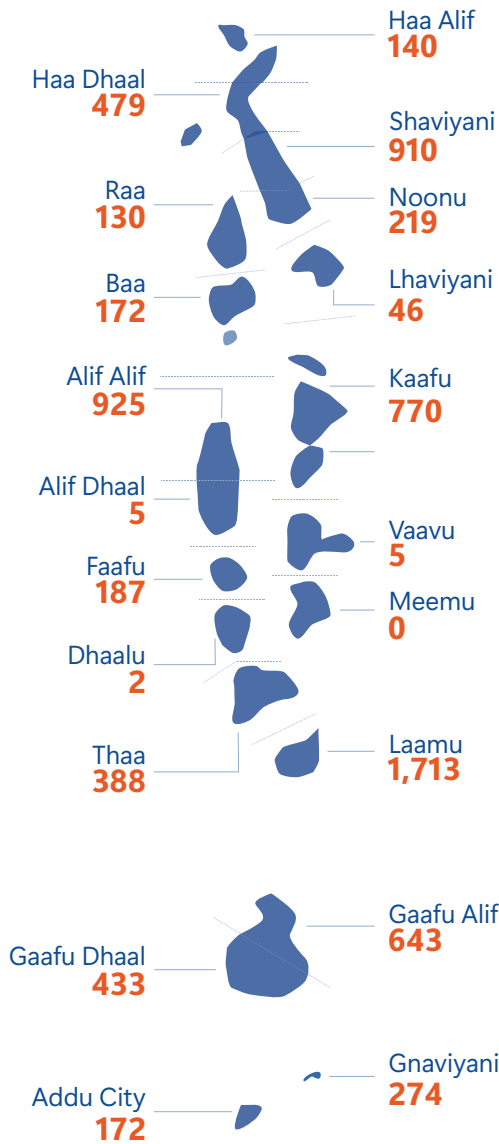
Little tuna
3
metric tons)

Frigate tuna
48
metric tons)

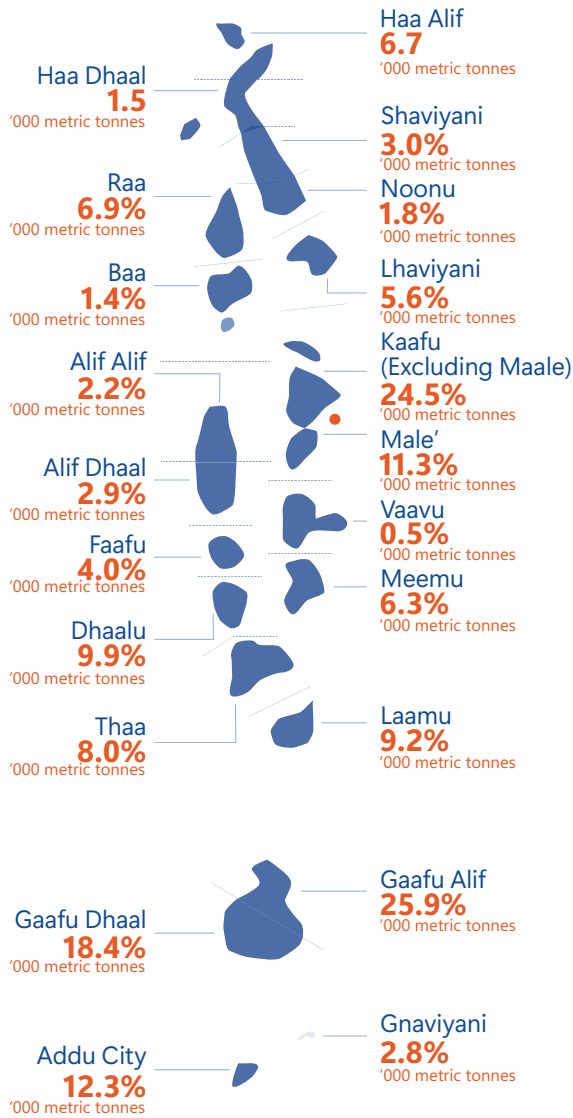
Others
454
metric tons)



FARMERS BY ATOLLS, 2022



FISH CATCH BY ATOLLS, 2022 IN '000' METRIC TONNES



TOURISM

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
No. of Tourist Resorts (Including Marinas)	88	91	94	97	97	101	105	110	111	115	126	135	145	164	156	167	172
Tourist Arrivals ('000)	602	676	683	656	792	931	958	1,125	1,205	1,234	1,286	1,390	1,484	1,703	555	1,322	1,675
Growth in Tourist Arrivals (%)	52.3	12.3	1.1	-4.0	20.7	17.6	2.9	17.5	7.1	2.4	4.2	8.0	6.8	14.7	-67.4	(*)	26.7
Beds in operation (annual average)	16,244	17,533	19,081	20,137	21,701	24,493	25,062	26,101	29,515	31,424	33,802	38,592	41,887	47,269	27,745	53,160	59,755
Total Registered Bed Capacity (end year)	20,505	22,187	23,464	24,978	25,709	26,896	28,120	29,829	31,673	34,085	37,374	41,255	45,154	51,362	52,108	57,091	60,649
Resorts (including marinas)	17,712	18,938	19,860	20,942	21,350	22,120	22,889	23,487	24,031	24,877	26,933	29,977	31,971	37,004	37,134	39,604	41,945
Hotels	713	836	1,110	1,368	1,449	1,603	1,627	1,708	1,704	1,648	1,713	1,456	1,862	1,642	1,698	1,508	1,640
Guest Houses	481	490	400	462	476	659	1,101	1,918	3,199	4,621	6,034	7,304	8,563	9,753	10,343	13,040	14,146
Safari Vessels	1,599	1,923	2,094	2,206	2,434	2,514	2,503	2,716	2,739	2,939	2,694	2,518	2,758	2,963	2,933	2,939	2,918
Increase in Bed Capacity of Resorts % (over previous yr)	2.4	6.9	4.9	5.4	1.9	3.6	3.5	2.6	2.3	3.5	8.3	11.3	6.7	15.7	0.4	6.7	5.9
Bed Capacity Utilization Rate (%) ^{1/}	81.4	82.8	78.3	70.2	75.6	73.1	70.4	74.0	69.7	63.9	62.9	61.1	62.1	62.3	25.7	56.1	58.9
Total Tourist Bed-nights ('000)	4,826	5,293	5,451	5,147	5,986	6,529	6,451	7,041	7,506	7,323	7,771	8,593	9,478	10,688	3,985	10,073	12,260
Increase in Tourist Bed-nights	46.2	9.7	3.0	-5.6	16.3	9.1	-1.2	9.1	6.6	-2.4	6.1	10.6	10.3	12.8	-62.7	152.8	21.7
Average Duration of Stay (days)	8.0	8.5	8.8	8.6	7.6	7.0	6.7	6.3	6.1	5.7	6.0	6.2	6.4	6.3	7.2	8.8	8.0
Tourism Tax (In Million MVR) ^{2/}	495.7	547.3	566.6	531.4	597.3	750.7	804.7	861.6	804.8	0.6	0.2	0.0	0.0	0.0	0.0	0.0	0.0
Tourism Revenue (In Million MVR)	1,777	2,216	1,970	1,430	1,704	2,568	3,390	4,123	5,622	6,533	6,471	6,596	7,329	7,797	5,447	9,381	10,430
Tourism Expenditure (In Million MVR) <i>(Revised Estimates)</i> ^{3/}	101	108	93	57	47	34	53	33	50	104	143	63	63	44	42	40	26
Tourism Receipts (In million US\$)	na	na	na	na	na	na	na	na	2,696	2,569	2,506	2,744	3,028	3,157	1,398	3,508	4,498
GST on Tourism	-	-	-	-	-	-	1,554	2,155	3,002	4,150	3,921	4,199	4,783	4,903	1,958	5,248	6,597
Tourism Contribution to GDP (%) at constant price	26.7	26.9	24.8	25.2	26.3	26.4	25.7	26.4	25.2	23.6	23.8	24.5	24.8	26.3	14.8	21.3	22.5

^{1/} From 2010 onwards Includes resorts/hotels/auest houses & safari vessels and prior that only resorts and Hotels
^{2/} Tourist tax terminated from end of Nov 2014 with an ammendment to Maldives Tourism Act.
³ / 2016 data are revised estimates and other years are actuals



TOURIST ARRIVALS, 2022
1,675,303

Tourist arrivals increased by 26.7% during the year 2022, compared to 2021.

REGISTERED BED CAPACITY
59,132

BEDS IN OPERATION
57,255

BED CAPACITY UTILIZATION RATE
58.9%

AVERAGE DURATION OF STAY
8 Days

TOURIST BED NIGHTS
12,260,108 Nights

5 New resorts were opened during the year 2022 with a total bed capacity of 1,410 beds.

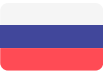
FLOW OF TOURISTS BY NATIONALITY, 2022
Top 10 Markets



INDIA
241,382



USA
80,697



RUSSIA
201,954



FRANCE
48,341



UK
179,309



SPAIN
42,123



GERMANY
133,432



KOREA
35,948

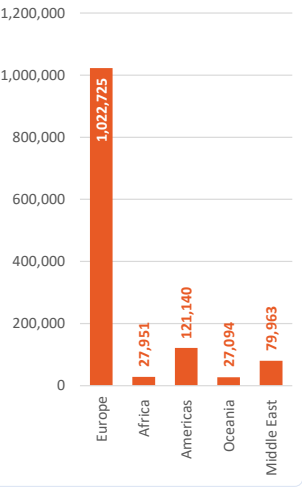


ITALY
97,627



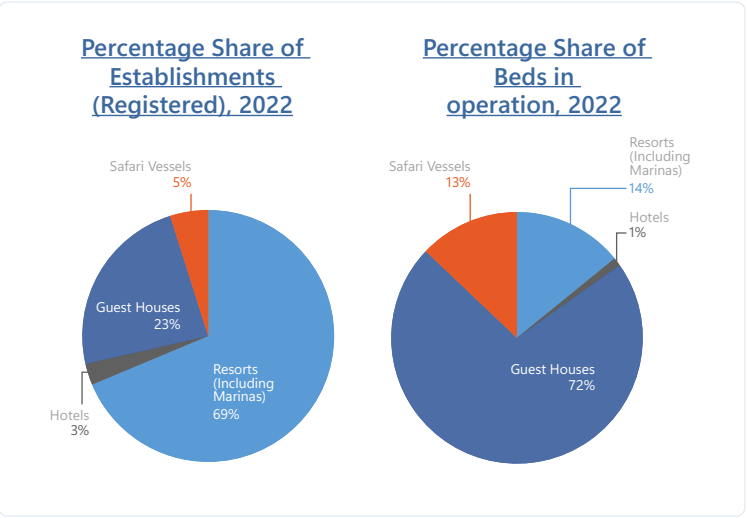
SWITZERLAND
34,614

FLOW OF TOURISTS, 2022

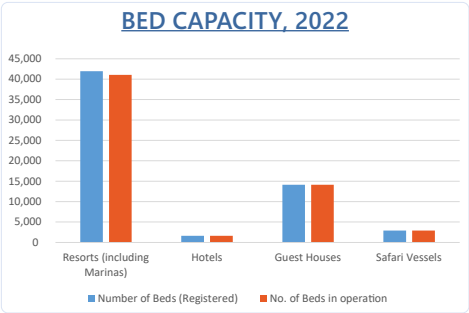




Although, during the year 2022, highest flow of tourist arrivals was from India, it was recorded that the most tourists visited Maldives from Europe continent (69%). This is also an increase for this continent compared to previous year.



	Registered	In operation
Resorts <i>(including Marinas)</i>	159	140
Hotels	13	11
Guest Houses	638	268
Safari Vessels	142	131



TRANSPORT AND COMMUNICATION

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Aircraft Movement at Velanaa International Airport														
Total Number of International Flights	16,866	19,435	19,282	22,106	23,821	23,488	23,718	23,384	23,820	27,560	11,906	25,610	30,470	
Passenger Movement of International Flights ('000)	2,174	2,409	2,425	2,864	3,133	3,174	3,957	3,557	3,732	4,184	646	1,441	1,987	
Passenger Movement of Domestic Flights ('000)	1,041	1,145	797	1,367	1,344	1,643	1,821	2,026	2,103	2,385	406	843	1,209	
Registered Vehicles / Vessels ^{1/}														
Sea Transport	Total	9,687	10,180	10,682	11,028	11,484	12,070	12,667	13,355	14,003	14,468	15,025	na	na
	Number of Safari Vessel	176	181	185	194	207	213	217	219	223	230	233	na	na
	Number of Launches	1,968	2,104	2,253	2,378	2,540	2,794	2,960	3,326	3,693	3,868	4,016	na	na
	Number of Boats	508	523	537	561	567	600	490	498	498	461	464	na	na
	Number of Dhoni	5,840	6,077	6,316	6,452	6,625	6,792	6,960	7,112	7,246	7,289	7,402	na	na
Land Transport	Total	46,028	50,184	54,485	59,332	66,132	77,776	87,126	97,213	108,532	121,700	130,156	na	na
	Number of Motor Cars	3,030	3,180	3,385	3,659	4,163	4,931	5,411	5,823	6,325	6,983	7,658	na	na
	Number of Motor Cycles/Auto Cycles	38,010	41,662	45,499	49,819	55,552	65,520	73,301	80,859	89,897	100,513	106,821	na	na
Phone Calls ('000 minutes)														
	International telephone calls	135,384	108,744	211,865	249,201	265,736	227,781	226,472	171,262	139,764	107,005	64,849	47,690	38,387
	National telephone calls	77,503	75,974	69,830	66,557	41,974	59,161	52,972	52,968	45,603	39,315	30,923	35,124	30,041
	Mobile calls	1,241,516	1,094,741	1,468,840	1,571,320	1,687,209	1,608,503	1,578,928	1,549,661	1,580,069	1,579,612	1,659,599	1,805,328	1,505,309
Phone lines														
	Fixed telephone lines	48,019	24,084	23,140	22,557	21,478	21,911	21,136	20,377	18,754	16,664	14,508	14,005	13,376
	Mobile phone subscriptions	494,351	527,844	560,547	625,161	665,818	739,790	812,128	900,120	857,934	828,042	717,708	706,043	715,188
	Post-paid	71,803	72,751	71,463	73,751	78,656	87,051	97,761	113,186	147,462	156,244	167,510	188,159	206,271
	Pre-paid	422,548	455,093	489,084	551,410	587,162	652,739	714,367	786,934	710,472	671,798	550,198	517,884	508,917
Teledensity ²														
	Mobile subscriptions per 100 people	155%	162%	170%	186%	152%	163%	172%	183%	168%	155%	129%	124%	123%
	Landlines per 100 people	15%	7%	7%	7%	5%	5%	4%	4%	4%	3%	3%	2%	2%
	Fixed Broadband penetration	-	-	5%	6%	5%	5%	6%	7%	9%	10%	11%	13%	16%
	Mobile Broadband penetration	-	-	26%	27%	39%	50%	56%	56%	56%	50%	45%	43%	48%

Note:

1 _/: Data have been revised from 2010 - 2017

2 _/- Telecom densities are calculated based on projected mid-year populations

On 1st January 2017 INIA was rebranded to Velanaa International Airport

Prior to October 2011, 'Fixed Lines' data that we collected included DID's (Direct Inward Dialling) Numbers. From October 2011, DID's are not included as they are not considered as direct lines.

Internet subscriptions from year 2010 inclusive of mobile internet customers



Highest recorded passenger movement of international flights is observed during December, October and March 2022.

This pattern is similar in the case of domestic flights as during during March, December and July the passenger movement is high during the year 2022.



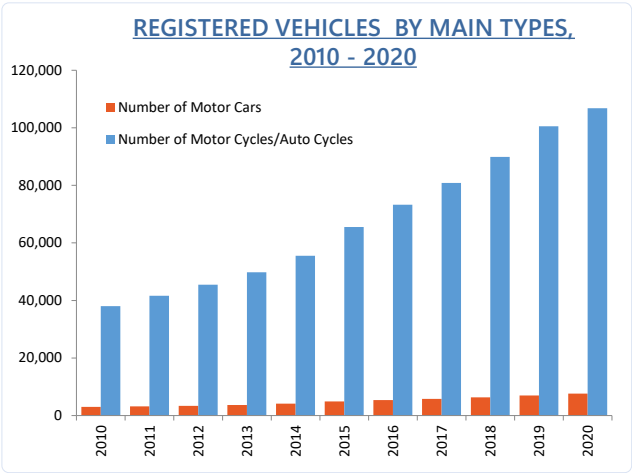
AIR TRANSPORT MOVEMENTSN (PASSENGERS), 2022

At Velana International Airport

1,987,336 International Flights
Inwards

1,967,340 International Flights
Outwards

276,301 International Flights
Transit



TELECOMMUNICATION SERVICES, 2022 (In Numbers)



Fixed Telephone Lines
13,376



Mobile Subscriptions
715,188



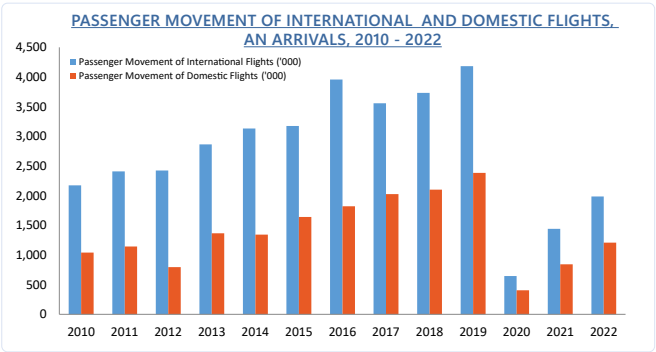
Internet Subscriptions
371,975

Mobile subscriptions **123%** per 100 people

Landlines per 100 **2%** people

Fixed Broadband **161%** penetration

Mobile Broadband **48%** penetration

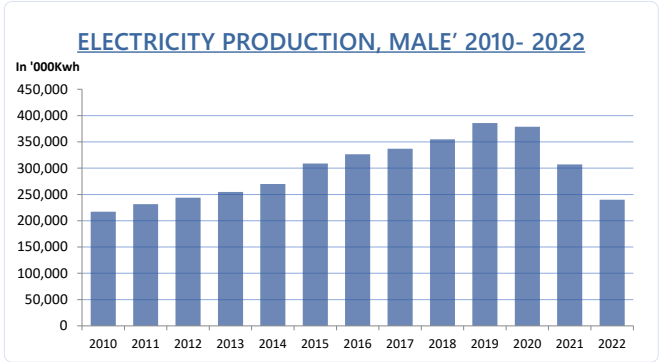


ELECTRICITY & WATER

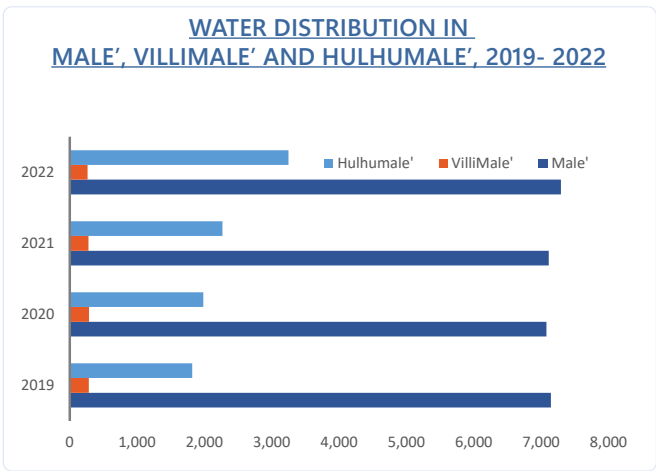
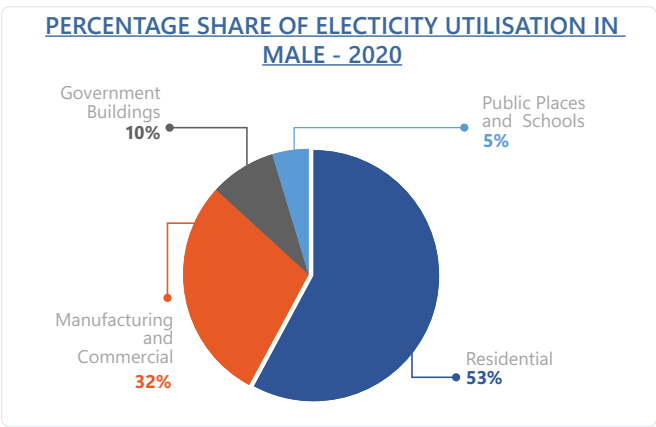
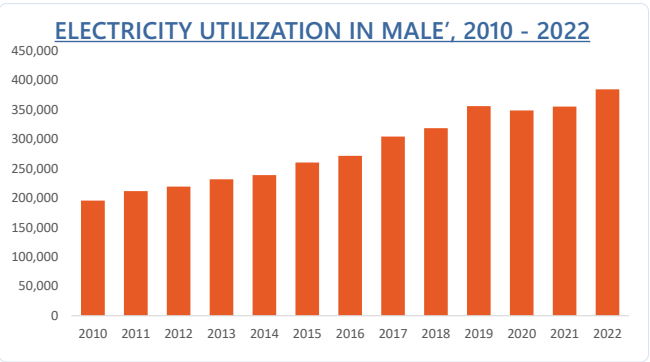
ELECTRICITY																	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Electricity Utilization in Male' (in ' 000 Kwh) ^{1,2}	142,430	159,643	173,371	187,110	195,723	211,889	219,663	232,023	239,067	260,445	271,814	304,527	318,851	356,354	349,092	355,496	384,809
% Change in Electricity Utilization	13.6	12.1	8.6	7.9	4.6	8.3	3.7	5.6	3.0	8.9	4.4	12.0	4.7	11.8	-2.0	1.8	8.2
Electricity production (in ' 000 Kwh)																	
Male'	156,108	177,052	195,106	208,388	217,331	231,445	243,768	254,761	269,869	308,896	326,329	336,962	355,075	385,813	378,693	307,202	239,929
Vilimale'	4,971	5,449	6,341	7,711	7,549	8,550	9,689	9,544	9,628	11,482	11,758	12,832	12,894	13,718	14,303	14,193	13,375
Hulhumale	4,106	5,810	7,324	8,627	10,826	12,494	15,540	16,372	22,833	30,152	38,687	51,074	69,298	80,747	90,330	196,117	320,039
% Change in Electricity production																	
Male'	11.5	13.4	10.2	6.8	4.3	6.5	5.3	4.5	5.9	14.5	5.6	3.3	5.4	8.7	-1.8	-18.9	-21.9
Vilimale'	12.7	9.6	16.4	21.6	-2.1	13.3	13.3	-1.5	0.9	19.3	2.4	9.1	0.5	6.4	4.3	-0.8	-5.8
Hulhumale	53.2	41.5	26.1	17.8	25.5	15.4	24.4	5.4	39.5	32.1	28.3	32.0	35.7	16.5	11.9	117.1	63.2

Note: Electricity production by Utility companies not included

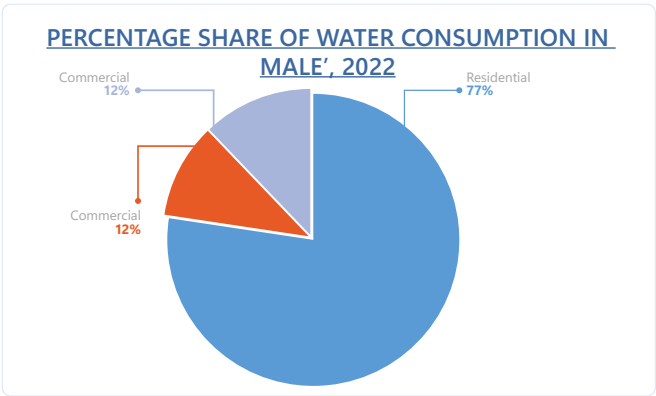
WATER																	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Water distribution (in ' 000 metric tones)																	
Male'	2,147	2,444	2,881	3,275	3,650	3,998	4,414	4,668	4,977	5,530	6,175	6,554	6,825	7,145	7,078	7,112	7,293
Vilimale'	88	94	133	153	149	162	201	200	200	220	266	279	274	284	287	280	266
Hulhumale	63.95	79.809	79.809	138.1747	196	261	399	423	622	772	969	1,177	1,510	1,820	1,985	2,269	3,248
% Change in Water Distribution																	
Male'	9.0	13.8	17.8	13.7	11.4	9.5	10.4	5.7	6.6	11.1	11.7	6.1	4.1	4.7	-0.9	0.5	2.5
Vilimale'	1.3	7.8	40.5	15.6	-2.8	8.6	23.9	-0.5	0.2	10.1	20.6	4.9	-1.6	3.7	1.1	-2.5	-5.2
Hulhumale'	-	24.8	0.0	73.1	41.6	33.3	52.9	6.0	47.2	24.0	25.5	21.5	28.3	20.5	9.1	14.3	43.2



The value of electricity consumed for the Male’ was 384,809 (‘000 kWh) at the end of 2021, which showed an incremnet of 8.2 percent compared to 2021, however electricity consumed for residential has increased by 1 percent in 2022 compared to 2021.



Billed Water consumption decreased by 1 in 2020 in Male’ where- as it increased 6 percent in Hulhumale’ and 2 percent in Vilimale’ in 2020 when compared with 2019.



Percentage of water consumption increased by 11% in Hulhumale residential areas during 2022, while this percetage stood at 88% during the year 2021.

PUBLIC FINANCE

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 ⁶ /	2020	2021	2022
(In million rufiyaa)											actual	actual	actual	revised	Actual	Actual	Revised
Revenue and Grants	6,154.1	7,571.2	7,456.5	5,734.8	6,546.9	9,904.6	10,138.1	11,900.7	15,164.2	17,306.2	18,578.1	20,258.6	22,223.0	23,231.9	14,692.8	21,353.4	26,361.1
Revenue	5,286.7	6,527.2	6,939.5	5,313.3	6,392.4	9,172.1	9,771.4	11,783.1	14,999.0	16,669.3	18,325.0	19,914.9	21,403.2	22,077.0	12,568.5	20,394.1	25,758.3
Tax Revenue	2,370.3	2,905.1	3,366.8	2,732.0	2,931.0	4,893.0	6,880.1	8,872.8	10,837.9	12,270.6	13,293.0	14,742.4	15,833.9	16,530.5	10,138.2	14,681.6	18,979.7
Non-tax Revenue ^{1/}	2,866.9	3,585.6	3,530.4	2,567.4	3,412.0	3,744.7	2,843.3	2,642.1	4,037.0	4,278.3	4,162.6	5,172.4	5,569.3	5,491.1	2,415.8	5,636.6	7,073.3
Grants ^{2/}	867.4	1,044.0	517.0	421.5	154.5	732.4	366.7	117.7	165.3	636.9	253.1	343.8	819.8	1,154.9	2,124.3	1,031.8	592.3
Expenditure and Net Lending	6,957.4	8,283.2	10,176.0	10,953.4	10,815.1	12,264.7	13,110.0	13,530.8	16,417.2	21,336.9	25,263.0	22,420.2	26,418.7	28,919.5	28,578.3	32,860.1	39,716.8
Total Expenditure	7,066.2	8,325.4	10,342.4	11,104.3	10,996.4	12,663.7	13,200.2	13,666.3	16,539.4	21,440.9	25,306.5	22,497.6	26,522.3	28,994.7	30,627.7	37,145.1	42,847.2
Current Expenditure	5,607.8	6,560.1	7,463.2	8,764.9	8,428.1	9,075.7	10,316.5	11,573.2	13,960.0	16,733.7	16,141.0	14,955.2	18,268.0	21,372.0	20,876.9	24,036.5	27,894.5
Capital Expenditure	1,458.4	1,765.3	2,879.2	2,339.3	2,568.3	3,588.0	2,883.7	2,093.0	2,579.4	4,707.2	9,165.5	7,542.4	8,254.3	7,622.8	9,750.7	13,108.6	14,952.6
Net Lending	(108.8)	(42.2)	(166.4)	(150.8)	(181.3)	(399.0)	(90.2)	(135.5)	(122.2)	(104.0)	(43.5)	(77.4)	(103.6)	(75.2)	(175.3)	0.7	(275.4)
Overall Balance ^{3/}	(803.3)	(712.0)	(2,719.5)	(5,218.6)	(4,268.1)	(2,360.2)	(2,971.9)	(1,765.5)	(1,375.1)	(4,134.7)	(6,728.4)	(2,238.9)	(4,299.3)	(5,762.9)	(15,934.8)	(11,506.0)	(13,631.1)
Primary Balance ^{4/}	(604.5)	(477.7)	(2,439.5)	(4,600.7)	(3,592.4)	(1,634.4)	(1,864.8)	(808.8)	(396.8)	(2,787.0)	(5,546.1)	(1,142.0)	(2,859.1)	(4,222.1)	(14,226.8)	(9,401.5)	(10,396.7)
Financing	803.3	712.0	2,719.5	5,218.6	4,268.1	2,360.2	2,971.9	1,765.5	1,375.1	4,134.7	6,728.4	2,238.9	2,239.9	5,762.9	15,934.8	11,506.0	13,631.1
Foreign financing	538.5	697.4	747.7	1,006.2	1,228.3	968.0	772.2	472.6	(370.6)	(297.8)	1,931.9	3,041.8	5,712.8	936.1	6,455.6	5,182.1	2,504.5
Domestic financing	264.8	14.6	1,971.8	4,212.4	3,039.8	1,392.1	2,199.7	1,293.0	1,745.8	4,432.5	4,796.5	(802.9)	(1,412.9)	4,826.8	9,479.1	6,323.8	11,126.6
Total Debt	6,345.0	7,336.4	9,710.7	14,222.2	17,017.0	23,132.6	25,533.8	28,425.4	31,393.5	33,313.5	38,201.9	43,245.6	47,971.5	54,257.2	70,368.7	80,286.0	93,337.5
Foreign Debt	4,368.7	4,966.6	5,616.5	6,612.8	7,859.3	10,349.7	11,081.6	11,517.8	10,749.2	10,204.2	11,725.9	16,675.4	20,307.5	22,030.2	29,960.1	31,824.5	35,403.1
Domestic Debt	1,976.3	2,369.8	4,094.2	7,609.4	9,157.7	12,782.9	14,452.2	16,907.6	20,644.3	23,109.3	26,476.0	26,570.2	27,664.0	32,227.0	40,408.5	48,461.5	57,934.4

Revenue as percent of GDP	26.2	27.3	23.9	17.7	19.3	22.6	22.0	23.3	26.4	26.4	27.0	26.5	26.1	25.6	21.8	24.5	27.0
Total Expenditure as percent of GDP	35.0	34.8	35.6	37.0	33.2	31.3	29.8	27.0	29.1	34.0	37.3	30.0	32.3	33.6	53.2	44.7	45.0
Overall Balance as percent of GDP	35.0	34.8	35.6	37.1	33.4	31.3	(6.7)	(3.5)	(2.4)	(6.5)	(9.9)	(3.0)	(5.2)	(6.7)	(27.7)	(13.8)	(14.3)
Primary Balance as percent of GDP	35.0	34.8	35.6	37.1	33.4	31.3	(4.2)	(1.6)	(0.7)	(4.4)	(8.2)	(1.5)	(3.5)	(4.9)	(24.7)	(11.3)	(10.9)
Total Debt as percent of GDP	31.5	30.7	33.4	47.4	51.4	57.1	57.6	56.1	55.2	52.8	56.3	57.6	58.5	62.9	122.2	96.6	98.0
Foreign debt as percent of GDP	21.7	20.8	19.3	22.0	23.7	25.5	25.0	22.7	18.9	16.2	17.3	22.2	24.8	25.5	52.0	38.3	37.2
Domestic debt as percent of GDP	9.8	9.9	14.1	25.3	27.6	31.6	32.6	33.4	36.3	36.6	39.0	35.4	33.7	37.4	70.2	58.3	60.8
GDP (at 2014 current prices in millions MVR) ^{5/}	20,162.6	23,915.3	29,077.1	30,019.8	33,128.7	40,511.1	44,345.4	50,633.5	56,866.7	63,146.7	67,837.0	75,051.7	81,993.8	86,258.6	57,568.7	83,098.3	95,241.1

^{1/} Includes capital revenue

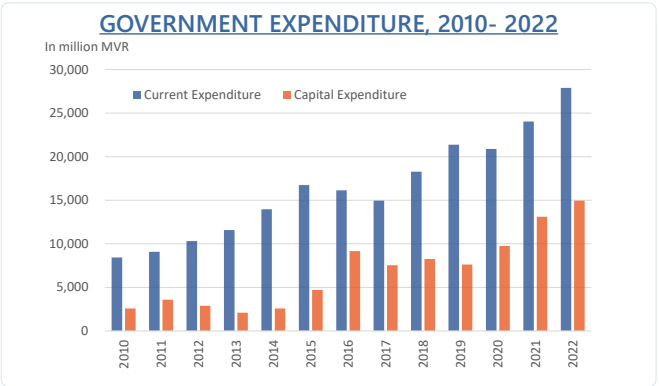
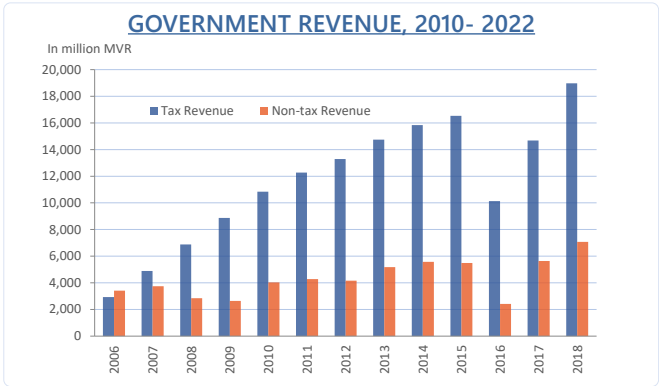
^{2/} Excludes grants for direct expenditure by donors

^{3/} Overall Balance including Grants

^{4/} Primary Balance is excluding Loan repayment

^{5/} 2018 Preliminary estimates of April 2019

^{6/} revised



TOTAL REVENUE, 2022

Revenue includes new revenue measures approved by the parliament

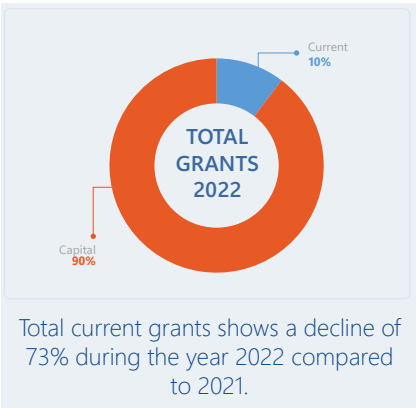
25,758.3 (In million MVR)



TOTAL EXPENDITURE, 2022

Total expenditure includes loan repayments

42,847.2 (In million MVR)



CENTRAL GOVERNMENT EXPENDITURE, 2022

Percentage share of Selected Expenditure on goods and services

Salaries and wages

12.3%

Other allowances

11.3%

Other benefits and gratuities

1.3%

Travel expenses

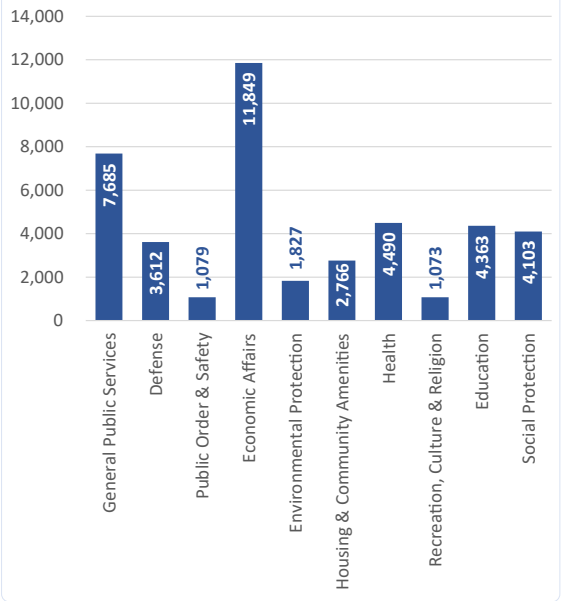
0.6%

Training expenses

1.1%

FUNCTIONAL CLASSIFICATION OF CENTRAL GOVERNMENT CAPITAL EXPENDITURE, 2022

In million MVR



MONEY & BANKING

(In million Rufiyaa, end of period)	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net foreign assets	685.6	2,873.0	5,258.3	8,813.4	12,519.9	12,297.1	7,869.4	10,353.4	9,819.2	13,041.7	6,617.9	14,163.3	12,217.6
Central bank	4,067.6	4,725.5	4,241.0	5,308.0	9,110.0	8,227.0	5,248.0	8,622.0	9,065.4	11,009.9	8,497.0	11,265.4	10,376.9
Other depository corporations	-3,382.0	-1,852.5	1,017.3	3,505.4	3,410.0	4,070.1	2,621.3	1,731.4	753.8	2,031.8	-1,879.1	2,897.9	1,840.7
Net Domestic assets	15,198.4	16,189.2	14,743.4	14,863.3	14,677.1	18,194.8	22,566.9	21,652.4	23,269.1	23,199.7	34,767.0	38,058.4	43,157.1
Domestic claims	22,181.2	24,688.4	23,893.6	24,963.6	25,817.8	30,004.0	35,957.7	36,484.7	39,251.5	40,580.6	54,641.2	59,447.2	66,819.4
Net claims on central government	5,380.7	6,830.9	7,649.6	8,642.0	9,145.5	11,390.1	13,393.5	11,789.2	13,004.5	13,298.0	24,733.4	27,703.3	33,175.9
Claims on other sectors	16,800.5	17,857.5	16,244.0	16,321.6	16,672.2	18,613.9	22,564.2	24,695.5	26,247.0	27,282.6	29,907.7	31,743.9	33,643.5
of which Claims on private sector	15,191.0	16,090.5	14,505.4	14,637.9	15,050.1	16,817.1	18,583.0	20,723.4	23,084.4	24,788.6	27,168.0	28,161.0	29,430.1
Other Items (net)	-6,982.8	-8,499.2	-9,150.2	-10,100.3	-11,140.6	-11,809.2	-13,390.8	-14,832.3	-15,982.4	-17,380.9	-19,874.1	-21,388.8	-23,662.3
Broad money	15,884.0	19,062.2	20,001.6	23,676.7	27,197.1	30,491.9	30,436.3	32,005.9	33,088.3	36,241.4	41,385.0	52,221.7	55,374.7
Narrow money	7,538.7	8,192.4	8,428.3	10,415.8	11,232.4	13,337.9	13,468.5	14,469.7	14,579.4	14,556.9	19,002.6	22,343.0	22,400.7
Quasi money	8,345.2	10,869.9	11,573.3	13,260.9	15,964.6	17,154.0	16,967.8	17,536.2	18,508.9	21,684.5	22,382.4	29,878.6	32,974.0
Private sector loans and Advances	15,094.2	15,970.3	14,403.2	14,533.5	14,927.8	16,759.4	18,495.6	20,949.2	22,793.7	24,498.9	26,669.2	27,789.2	29,032.3
Agriculture	28.7	25.0	15.9	10.3	7.9	4.2	1.9	2.7	2.3	1.9	1.8	0.3	0.2
Fishing	896.0	772.3	551.9	546.6	399.8	450.9	520.0	501.8	466.3	434.3	343.7	294.8	288.1
Manufacturing	493.1	492.0	324.1	316.5	199.2	170.8	171.9	164.4	136.4	108.1	103.8	100.2	85.6
Construction	1,119.7	1,187.4	1,205.8	1,320.7	1,735.5	2,441.7	3,345.0	3,720.1	4,843.5	5,305.8	5,719.2	5,837.9	5,829.2
Real Estate	691.2	721.1	605.2	713.0	619.5	669.9	633.0	1,638.2	1,697.3	1,842.3	2,041.3	1,973.0	2,104.0
Tourism	8,698.3	9,170.3	8,326.8	7,430.1	6,476.0	6,628.0	7,257.0	7,938.2	8,455.0	8,978.8	10,695.6	10,866.5	11,234.5
Commerce	1,774.3	2,131.1	2,144.3	2,551.7	2,515.5	2,964.3	3,178.1	3,212.9	3,140.1	3,098.1	2,940.7	3,072.2	3,350.8
Transport and Communication	677.7	614.0	480.0	520.0	613.1	894.3	1,069.8	983.9	859.9	898.3	711.4	1,016.6	673.1
Electricity,Gas, Water And Sanitary Services	7.7	241.0	0.7	11.4	54.0	22.0	13.9	2.3	2.8	0.7	0.0	0.0	7.7
Other Loans And Advances Not Adequately Described	707.5	616.0	748.4	1,113.3	2,307.3	2,513.4	2,305.0	2,784.9	3,190.2	3,830.5	4,111.8	4,627.5	5,459.1

Note: Data has been revised from 2002 - 2020

MONEY & BANKING 2020

(In millions of Rufiyaa; end of period)

BROAD MONEY
55,374.7

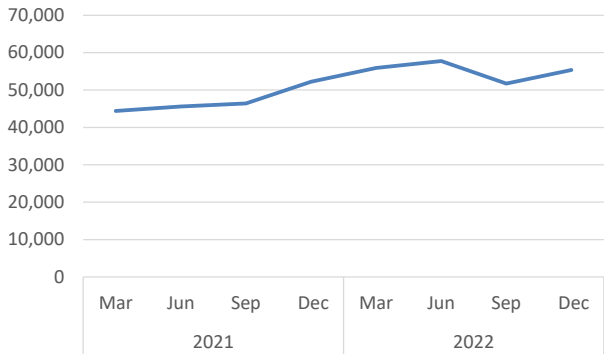
NARROW MONEY
22,400.7

QUASI MONEY
32,974.0

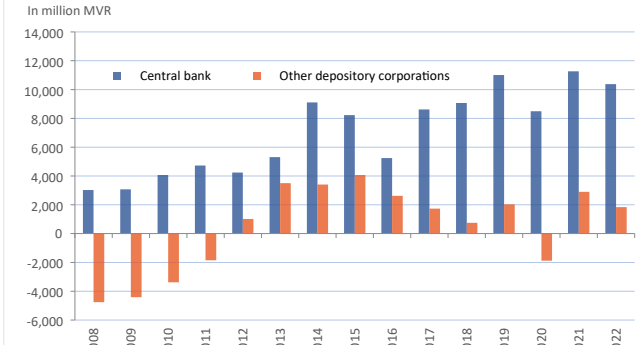
NET FOREIGN ASSETS
12,217.6

DOMESTIC CLAIMS
66,819.4

BROAD MONEY, 2022

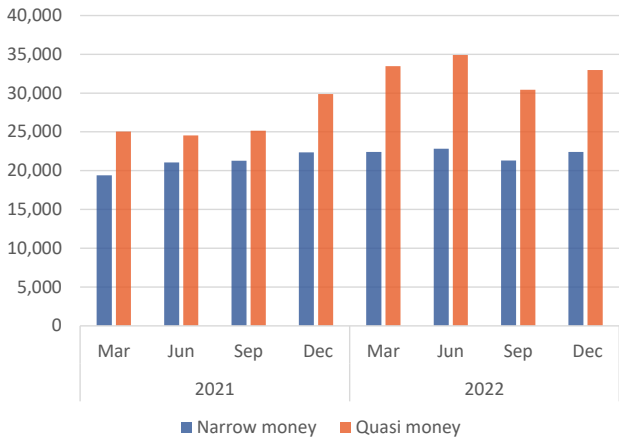


NET FOREIGN ASSETS, 2008 - 2022



COMPONENTS OF BROAD MONEY, 2021 - 2022

In million MVR

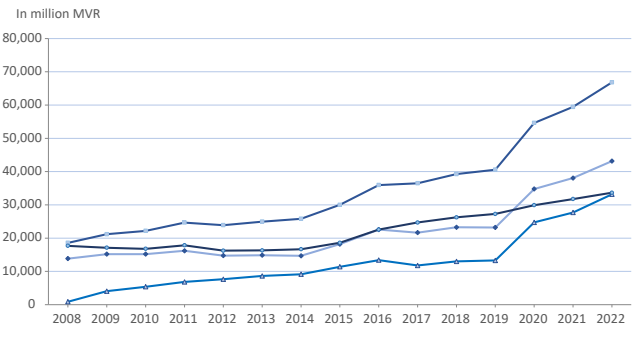


Broad Money (M2) growth increased to 6% in annual terms at the end of December 2022, after registering 9.5% at the end of 2019.



The growth of broad money is mainly due to the increase in Quasi money during the year 2022.

DOMESTIC CLAIMS, 2008 - 2022



FOREIGN TRADE & BALANCE OF PAYMENTS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EXPORTS																	
Total exports (f.o.b value '000 in MVR)	1,735,722	1,384,589	1,617,452	981,318	949,798	1,770,330	2,483,060	2,558,635	2,227,693	2,215,412	2,145,317	3,067,318	2,796,690	2,431,141	2,504,298	2,285,812	2,404,844
Total exports (f.o.b value in '000 US\$)	135,603	108,171	126,363	76,665	74,203	114,882	161,552	166,037	144,655	143,858	139,760	187,604	181,637	158,018	162,773	148,572	156,309
Marine Products	1,709,989	1,357,222	1,591,939	958,408	913,242	1,717,121	2,438,537	2,517,185	2,177,115	2,158,075	2,114,278	2,992,796	2,694,727	2,374,716	2,447,687	2,188,239	2,305,383
Other Products	25,733	27,366	25,512	22,910	36,555	53,209	44,523	41,450	50,578	57,337	31,039	74,521	101,964	56,425	56,611	97,573	99,461
Total (in %)																	
Marine products	99	98	98	98	96	97	98	98	98	97	99	99	96	98	98	96	96
Other products	1	2	2	2	4	3	2	2	2	3	1	1	4	2	2	4	4
% Change in exports	30	-20	17	-39	-3	86	40	3	-13	-1	-3	43	-9	-13	3	-9	5
IMPORTS																	
Total Imports (c.i.f value in '000 MVR)	11,859,521	14,032,513	17,760,114	12,368,528	14,017,488	20,486,217	23,884,654	26,634,885	30,649,233	29,147,779	32,705,614	36,242,805	45,557,513	44,418,763	28,255,525	38,244,549	53,660,566
Total Imports (c.i.f value in '000 US\$)	926,525	1,096,290	1,387,509	966,291	1,095,116	1,329,411	1,553,979	1,728,416	1,990,210	1,892,713	2,130,659	2,355,481	2,958,837	2,887,108	1,836,538	2,485,800	3,487,802
% Change in imports	24	18	27	-30	13	46	17	12	15	-5	12	11	26	-2	-36	35	40
EXCHANGE RATE																	
Average Exchange Rate (MVR per US\$)	12.80	12.80	12.80	12.80	12.80	15.41	15.37	15.41	15.40	15.41	15.35	15.39	15.40	15.39	15.39	15.39	15.39

BALANCE OF PAYMENTS

(In million US\$)	2011	2012	2013	2014	2015	2016	2017	2018	2019 Rev Est	2020	2021	2022
Balance on goods	-1,370.4	-1,261.4	-1,372.0	-1,660.0	-1,654.8	-1,839.5	-1,908.1	-2,424.9	-2,392.4	-1,450.7	-2,106.6	-2,915.8
Current Account Balance	-383.4	-184.5	-127.4	-117.8	-301.7	-1,032.4	-1,026.7	-1,502.5	-1,489.6	-1,327.4	-455.0	-1,033.1
Balance on services	1,517.4	1,600.9	1,880.4	2,205.0	2,030.6	1,788.0	1,725.8	1,907.4	2,044.1	788.6	2,607.4	3,107.3
Exports	2,098.4	2,171.5	2,576.9	2,998.3	2,905.3	2,891.4	3,000.7	3,245.1	3,381.4	1,528.9	3,699.4	4,695.9
Imports	581.0	570.6	696.6	793.3	874.7	1,103.4	1,274.9	1,337.7	1,337.4	740.3	1,092.0	1,588.6
Financial Account ^{1/}	-416.4	-187.7	-67.4	-543.9	-491.0	-673.2	-910.3	-1,835.1	-1,969.7	-1,403.3	-462.6	-1,108.4
Current Account as a percentage of GDP ^{2/}	-13.8	-6.4	-3.9	-3.2	-7.4	-23.7	-21.6	-28.4	-26.5	-35.5	-8.4	-16.6
Financial Account as a percentage of GDP	-15.0	-6.5	-2.1	-14.7	-12.0	-15.4	-19.2	-34.7	-35.2	-37.9	-8.8	-18.0
GDP (in millions of USD at 2014 current prices) ^{2/}	2,780	2,876	3,284	3,688	4,095	4,364	4,744	5,291	5,594	3,703	5,238	6,157

Note: 1_/: Positive sign indicates net landing and negative sign indicates net borrowing.

Note: 2_/: Revised from 2015 - 2018

BOP Series has been compiled in accordance with BPM6 methodologies from 2011 onwards based on information available as of 16 April 2017



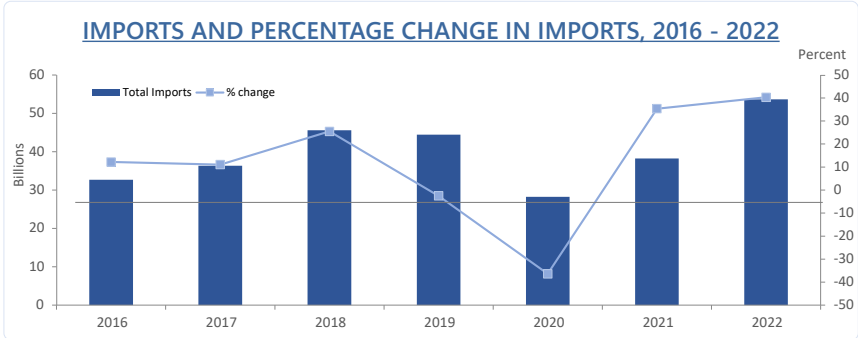
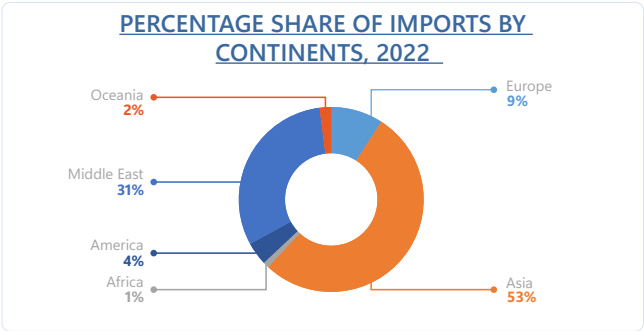
Imports
53,660,566
C.I.F. Value (in MVR '000)

An increase of 40.3% is observed in the tootal imports during the year 2022, this amount stood at 35.4% during the year 2021.



Marine Exports
2,305,124
Value (in MVR '000)

The total value of Exports amounted to MVR 2.4 Billion during the year 2022. This is a 5.2% increase compared to 2021.



SUMMARY OF MARINE PRODUCT EXPORTS BY COMMODITY, 2022

Value (in MVR. '000)

[Fresh or Chilled Tuna](#)
247,810

[Fresh or Chilled Reef Fish](#)
20,366

[Frozen Fish](#)
1,405,819

[Dried Fish](#)
42,458

[Salted Dried Fish](#)
1,833

[Sea Cucumber](#)
2,887

[Canned Fish](#)
507,776

[Fish Meal](#)
64,103

[Live Reef Fish](#)
10,490

[Other Marine Products](#)
1,581

From the marine export commodities, government share is inclusive in frozen fish (75%), Canned fish (76%) and Fish meal (51%), Rest of the 7 commodities does not include government share.

NATIONAL ACCOUNTS

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
G.D.P at 2019 Constant Prices (million MVR)	37,360	39,533	35,096	43,381	46,471	50,644	46,513	49,692	53,952	55,228	59,073	63,682	66,211	70,562	75,540	82,088	88,079	59,093	81,364	92,679
G.D.P at 2019 Constant Prices (million US\$)	2,423	2,564	2,276	2,813	3,014	3,284	3,016	3,223	3,499	3,582	3,831	4,130	4,294	4,576	4,899	5,323	5,712	3,832	5,277	6,010
G.D.P Growth Rates		5.8	-11.2	23.6	7.1	9.0	-8.2	6.8	8.6	2.4	7.0	7.8	4.0	6.6	7.1	8.7	7.3	-32.9	37.7	13.9
GDP per Capita at 2019 Constant prices (MVR)	117,179	120,567	103,654	122,419	123,942	129,720	120,875	126,258	132,770	132,343	137,805	145,546	145,699	149,362	153,665	160,316	164,960	106,011	143,155	159,976
GDP per Capita at 2019 Constant Prices (US\$)	7,599	7,819	6,722	7,939	8,038	8,412	7,839	8,188	8,610	8,583	8,937	9,439	9,449	9,686	9,965	10,397	10,698	6,875	9,284	10,375
GDP at Current Prices (million US\$)	873	1,018	966	1,308	1,551	1,886	1,947	2,148	2,627	2,876	3,284	3,688	4,115	4,395	4,806	5,394	5,712	3,703	5,238	6,157
GDP at Current Prices (million MVR)	13,467	15,703	14,891	20,163	23,915	29,077	30,020	33,129	40,511	44,345	50,633	56,867	63,455	67,774	74,110	83,177	88,079	57,105	80,774	94,945
GDP per Capita at Current Prices (MVR)	42,239	47,892	43,979	56,897	63,784	74,478	78,014	84,173	99,693	106,266	118,117	129,971	139,636	143,459	150,756	162,444	164,960	102,443	142,117	163,888
GDP per Capita at Current Prices (US\$)	2,739	3,106	2,852	3,690	4,136	4,830	5,059	5,459	6,465	6,891	7,660	8,429	9,056	9,303	9,777	10,535	10,698	6,644	9,216	10,628

1_ / Revised on 29th September 2020

2_ / Revised on 27th September 2021

GDP rebased to year 2022

GROSS DOMESTIC PRODUCT, 2020

At 2014 constant prices

51,261
million MVR

GROSS DOMESTIC PRODUCT, 2020

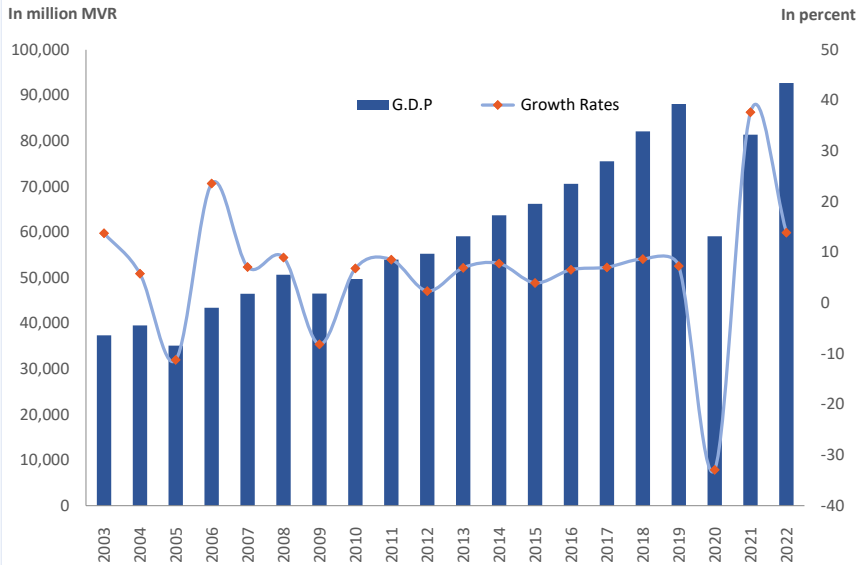
At current prices

57,569
million MVR



For GDP at constant prices, in 2020 the primary sector grew by 7 percent when compared to 2019, whereas the secondary sector and tertiary sector declined by 25 percent and 34 percent respectively.

GDP AND GDP GROWTH RATES, 2003 - 2022



GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES), 2022

In Million MVR , at 2014 constant prices

AGRICULTURE

934

FISHERIES

3,383

MANUFACTURING

1,812

ELECTRICITY AND WATER

2,136

CONSTRUCTION

4,335

WHOLESALE AND RETAIL TRADE

8,161

TOURISM

20,874

TRANSPORTATION AND COMMUNICATION

10,326

FINANCIAL SERVICES

6,195

REAL ESTATE

7,922

PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES

895

PUBLIC ADMINISTRATION

7,378

EDUCATION

3,063

HUMAN HEALTH AND SOCIAL WORK ACTIVITIES

3,143

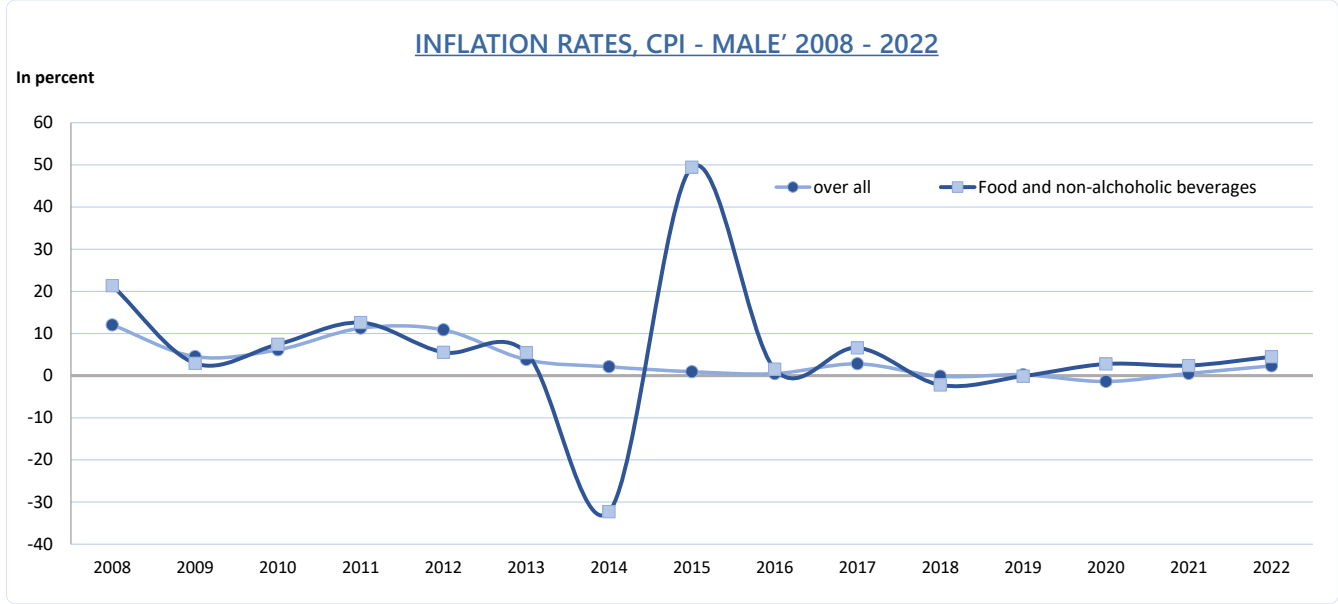
ENTERTAINMENT, RECREATION & OTHER SERVICES

2,513

PRICES

Consumer Price Index (CPI), June 2012 = 100	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total National CPI	53.9	57.6	64.5	67.5	71.6	79.7	88.3	91.7	65.4	94.5	95.0	97.7	97.6	97.8	96.4	97.0	99.2
% change in CPI (Inflation Rate) - National	2.7	6.8	12.0	4.5	6.2	11.3	10.9	3.8	2.1	1.0	0.5	2.8	-0.1	0.2	-1.4	0.5	2.3
Food and non- alcoholic beverages- National	44.7	49.4	59.9	61.7	66.2	74.6	78.7	83.0	56.2	83.9	85.2	90.8	88.8	88.7	91.2	93.4	97.5
% change in food and non-alcoholic beverages - National	6.0	10.4	21.3	2.9	7.4	12.6	5.5	5.4	-32.3	49.4	1.5	6.6	-2.2	-0.1	2.8	2.4	4.5
Exchange Rate of US Dollars (end of each year) ^{1/_}	12.80	12.80	12.80	12.80	12.80	15.41	15.37	15.41	15.40	15.41	15.35	15.41	15.41	15.38	15.41	15.39	15.40
Fuel Prices (Open Market Rate) at year end	NA	10.3	7.0	7.7	8.2	15.7	16.2	16.1	12.0	11.0	9.3	9.6	12.0	11.2	8.7	11.2	16.0

Note: ^{1/_}: In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20 percent around a central parity of MVR 12.8 per US dollar



ANNUAL
INFLATION RATE
(%), 2022

REPUBLIC
2.33



MALE'
2.60



ATOLLS
1.99



Inflation rate for the Republic
increased from 0.54 percent in
2021 to 2.33 percent in 2022.

SELECTED INFLATION RATES, 2020

Republic

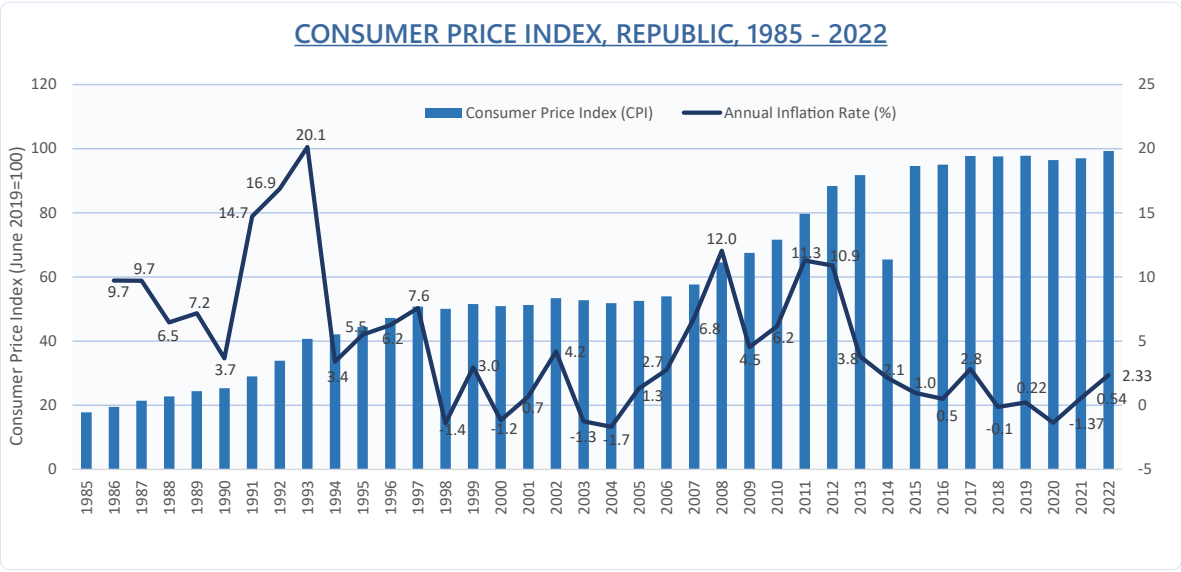
Tobacco & Aracanuts
5.3

Food and beverages
excluding fish
4.5

Food and beverages
including fish
4.8
Fish Index
6.2

Restaurants and Acco-
modation services
3.2
Health
4.6

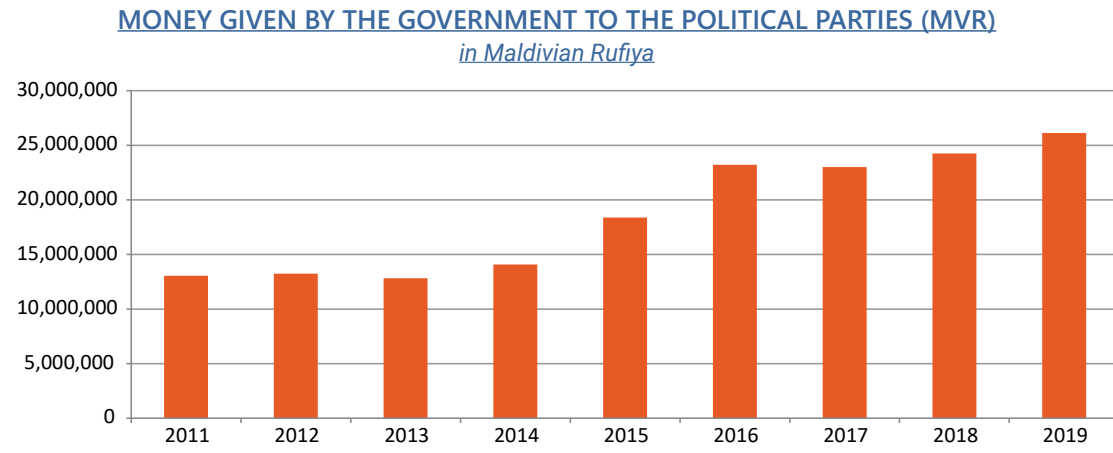
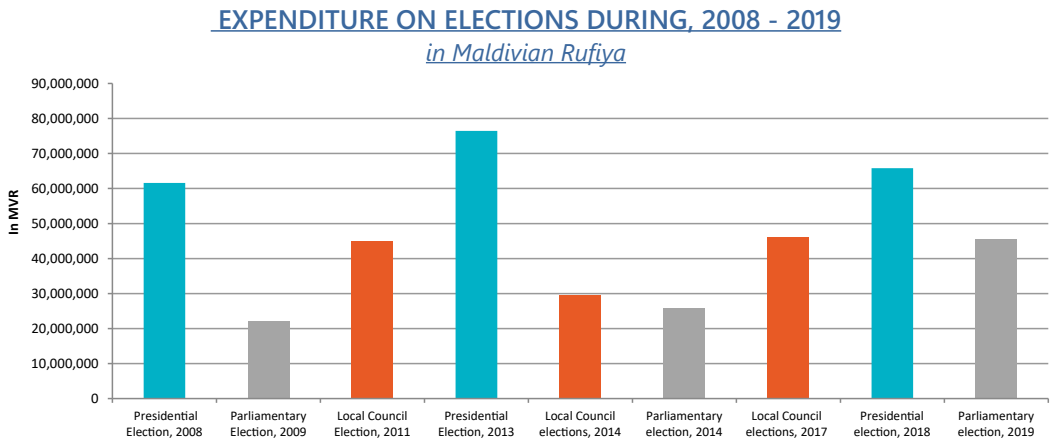
Insurance and Financial
Services
0.0
Education Services
0.6



POLITICAL PARTIES & ELECTIONS

POLITICAL PARTIES										
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Number of People Registered under Political Parties	122,671	130,928	135,587	137,800	131,157	101,889	107,089	108,987	133,523	134,572
Money given by the Government to the Political Parties (MVR)	13,049,317	13,236,363	12,825,451	14,078,994	18,379,176	23,216,868	23,007,353	24,248,671	26,123,073	-

ELECTIONS											
	Presidential Election, 2008		Parliamentary Election, 2009 ¹ /	Local Council Election, 2011	*Presidential Election, 2013 ² /		Local Council elections, 2014	Parliamentary election, 2014 ¹ /	Local Council elections, 2017	Presidential election, 2018	Parliamentary election, 2019
Expenditure (MVR)	61,599,485		22,069,177	44,840,130	76,487,271		29,564,148	25,929,972	46,220,447	65,829,595	45,440,227
	First Round	Second Round			First Round	Second Round					
Eligible voters	207,961	209,294	212,559	223,975	239,105	239,165		240,653		262,135	264,442
Number voted	177,802	181,204	166,105	161,510	208,504	218,619		189,642		233,889	215,053
Voter turnout	86%	87%	79%	72%	87%	91%		79%		89%	81%



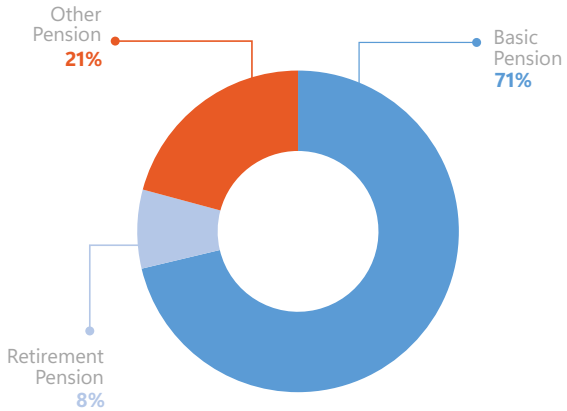
PENSION

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Basic Pension												
No. of Beneficiaries (end year)	15,035	15,268	15,447	15,767	16,091	16,321	16,533	16,835	17,496	18,341	19,331	20,593
Pension Paid Out (in million MVR)	360	415	421	432	427	432	435	443	904	1,033	1,091	1,157
Retirement Pension												
No. of Beneficiaries (end year)	177	293	425	646	895	1,008	1,105	1,259	1,258	1,328	1,483	1,666
Pension Paid Out (in million MVR)	7.8	21.5	25.9	36.0	48.8	49.2	54.6	58.6	90.9	102.5	123	129
Other Pension ^{1/}												
No. of Beneficiaries (end year)	7,219	7,314	7,293	7,284	7,264	7,255	7,218	7,200	7,159	7,131	7,148	7,189
Pension Paid Out (in million MVR)	167	241	244	260	260	265	271	281	298	293	316	338
Senior Citizen Allowance ^{2/}												
No. of Beneficiaries (end year)	-	-	-	16,198	16,561	16,779	17,007	17,310	17,676	-	-	-
Pension Paid Out (in million MVR)	-	-	-	471	525	533	539	551	94	-	-	-
Retirement Pension Scheme												
Contributions (in million MVR)	583	702	743	798	892	937	1,023	1,101	1,184	1,122	1,255	1,492
Employers (end year)	1,399	1,431	1,501	1,543	1,762	1,709	1,892	2,055	2,164	2,012	2,104	2,234
Employees (end year)	59,002	68,805	69,461	74,849	81,922	79,729	88,716	95,087	100,225	94,458	103,143	110,584

1/_ Other pension includes pension to state employees with 20 - 40 years of service. Also includes various benefits paid by state.

2/_ Senior Citizen Allowance was introduced in February 2014.Those pensioners receiving less than 5,000 mvr is given the balance amount to reach 5,000 mvr under this scheme and discontinued in March 2019.

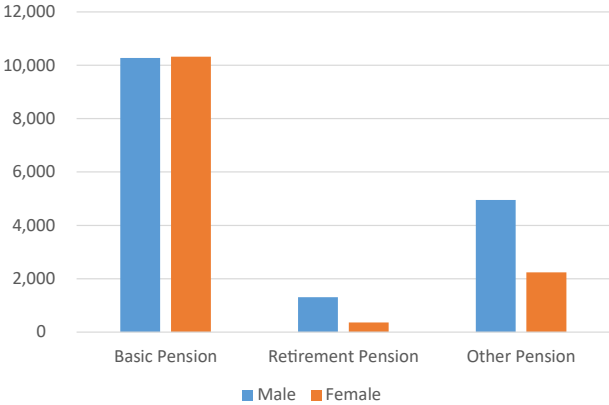
PERCENTAGE SHARES OF DIFFERENT PENSION SCHEMES IN THE PAYMENTS, 2022



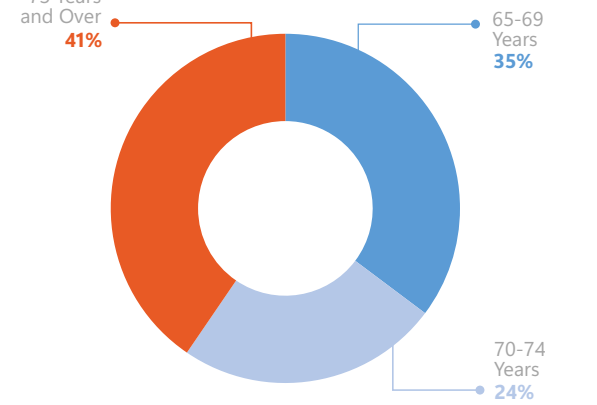
PERCENTAGE SHARE OF PENSION PAYMENTS GOING TO FEMALES, 2022



BENEFICIARIES UNDER DIFFERENT PENSION SCHEMES BY SEX, 2022



PERCENTAGE SHARE OF BENEFICIARIES OF BASIC PENSION SCHEME BY AGE GROUP, 2022



PENSION PAYOUTS BY SCHEME, 2022

In MVR

Basic Pension
1,157,136,335

Retirement Pension
128,539,843

Other Pension
128,539,843

An increment is observed in all pension schemes from the year 2020 until 2022. From the schemes, highest amount of pension is paid under basic pension scheme with a 71% share compared to other schemes.

SOCIAL PROTECTION

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Universal Health Insurance (Usage)												
No. of persons	103,828	275,175	285,877	302,104	317,545	325,387	330,404	339,997	349,743	330,378	349,727	365,306
Government Expenditure (MVR)	212,774,081	782,126,477	744,921,545	1,063,054,680	1,400,609,842	1,675,199,187	1,797,290,685	2,164,672,441	2,433,716,952	2,014,669,790	2,282,636,913	2,823,096,048
Single Parent Allowance												
No. of persons	7,145	8,545	9,230	7,260	8,279	8,034	7,017	6,951	6,734	7,870	8,357	8,590
Government Expenditure (MVR)	44,840,000	62,959,000	66,389,000	70,378,000	62,871,000	58,122,000	55,411,000	51,465,000	48,907,000	55,477,000	62,633,000	64,473,800
Foster Parent Allowance												
No. of persons	55	96	144	241	258	254	251	254	247	260	253	257
Government Expenditure (MVR)	1,242,500	648,500	1,180,500	1,807,000	2,464,500	2,416,000	2,330,000	2,386,000	2,362,500	2,466,500	2,454,000	2,426,000
Emergency Medical Welfare												
No. of persons	1,002	831	4,288	NA	5,682	6,777	3,693	5,790	3,943	3,584	6,590	11,170
Government Expenditure (MVR)	10,465,083	14,510,916	40,484,849	35,665,347	51,002,563	75,254,786	55,406,665	70,179,122	102,497,806	79,889,650	135,769,270	228,513,166
Disability Allowance												
No. of persons	3,560	4,408	4,876	5,601	6,176	6,696	6,869	7,771	8,476	8,948	9,646	10,701
Government Expenditure (MVR)	79,300,500	109,680,000	112,764,000	127,918,000	154,048,000	155,797,000	161,688,000	176,688,000	195,912,000	209,578,000	223,174,000	244,277,000
Food Subsidy												
No. of persons	-	-	-	-	-	395	481	483	495	535	623	665
Government Expenditure (MVR)	-	-	-	-	-	34,800	225,080	229,000	234,480	247,120	263,480	282,840

Universal Health Insurance Scheme named "Aasandha" was introduced in January 2012 and replaced the existing schemes "Madhana" and "Madhana Plus" (covers all Maldivians).

NUMBER OF PERSONS WHO RECIEVED ALLOWANCES, 2022

SINGLE PARENT ALLOWANCE

8,590

FOSTER PARENT ALLOWANCE

257

EMERGENCY MEDICAL WELFARE

11,170

FOOD SUBSIDY

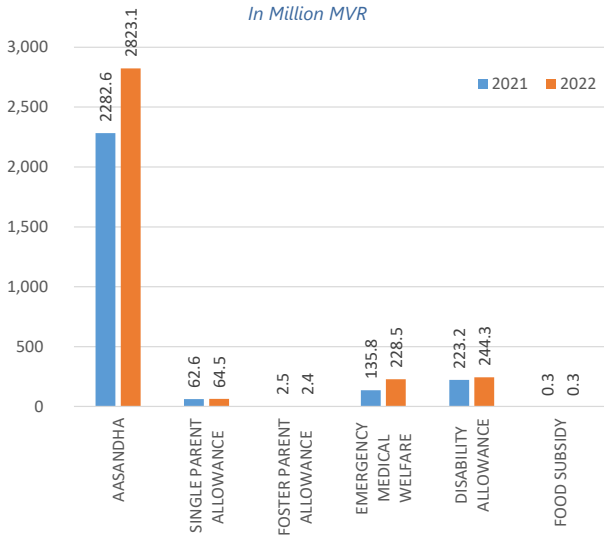
665

DISABILITY

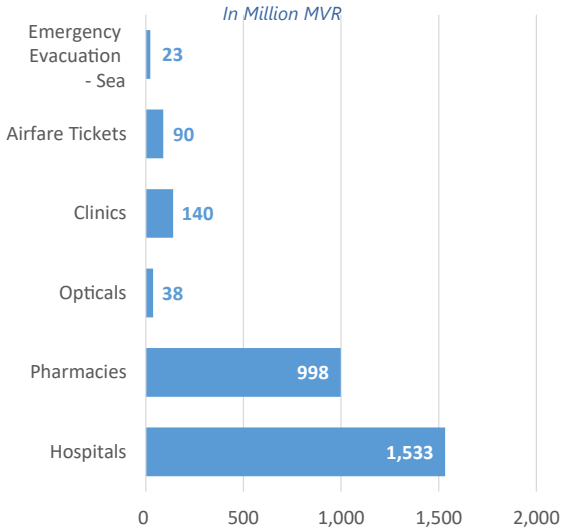
10,701

Number of persons received single parent allowance during 2022 was 8,590, where this showed an increase of 2.8 percent compared to 2021.

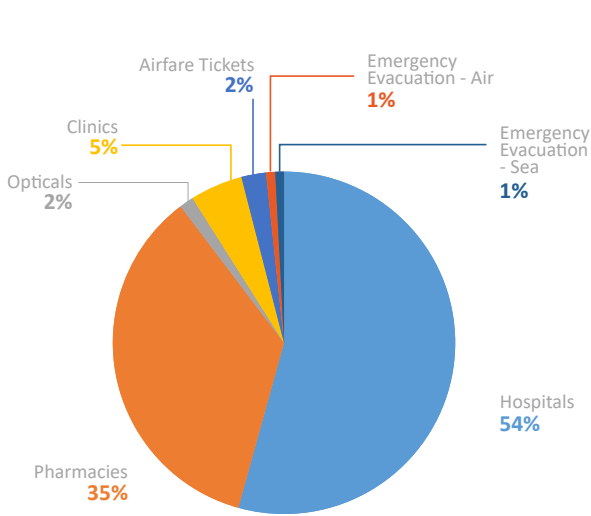
GOVERNMENT EXPENDITURE ON DIFFERENT SOCIAL PROTECTION SCHEMES BY TYPE, 2021 - 2022



EXPENDITURE ON AASANDHA SERVICES BY TYPE OF INSTITUTION, 2022



PERCENTAGE SHARE OF EXPENDITURE ON AASANDHA BY INSTITUTION, 2022



EMERGENCY MEDICAL WELFARE, 2022

11,170

MALE'
2,526

ATOLLS
8,644

AASANDHA SERVICES PROVIDED BY TYPE, 2022

In MVR

Emergency Evacuation

3,910

Sent Abroad

9,777

Empaneled Hospitals

379

Empaneled Pharmacies

388

44 percent of Aasandha expenditure accounts for out patients care followed by out patient medicine 33 percent.



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