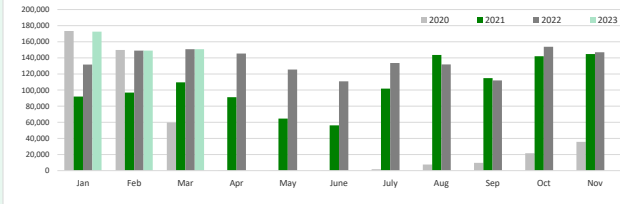


Maldives in Figures

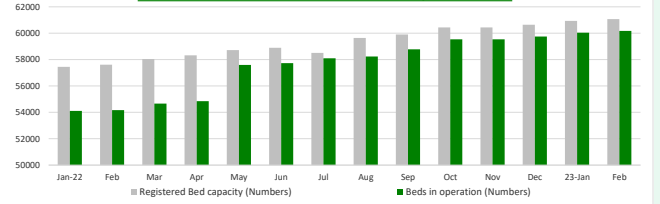
Monthly Statistics March 2023

	2022												2023	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
1. TOURISM														
1.1 Tourist arrivals	131,764	149,008	150,748	145,280	125,522	110,889	133,561	131,862	111,986	153,737	146,886	184,051	172,499	149,011
1.1.1 % Chn in Arrivals - monthly	-19.8	13.1	1.2	-3.6	-13.6	-11.7	20.4	-1.3	-15.1	37.3	-4.5	25.3	-6.3	-13.6
1.1.2 % Chn in Arrivals - month-on-month	43.2	53.8	37.6	59.3	94.3	97.4	31.2	-8.2	-2.5	8.2	1.5	12.0	30.9	0.0
1.2 Tourist bed nights	1,150,713	1,100,759	1,137,972	1,074,532	860,191	780,786	993,898	1,061,929	807,036	1,078,513	1,063,274	1,150,406	1,342,905	1,304,786
1.2.1 % Chn in Bed nights - monthly	-1.8	-4.3	3.4	-5.6	-19.9	-9.2	27.3	6.8	-24.0	33.6	-1.4	8.2	16.7	-2.8
1.2.2 % Chn in Bed nights - month-on-month	37.8	44.4	30.8	44.0	43.3	67.3	29.3	4.8	9.0	5.6	-1.3	-1.8	16.7	18.5
1.3 Registered Bed capacity (Numbers)	57,452	57,608	58,044	58,319	58,717	58,893	58,501	59,637	59,898	60,434	60,434	60,641	60,936	61,070
1.3.1 Beds in operation (nos)	54,114	54,172	54,661	54,846	57,595	57,731	58,100	58,233	58,776	59,538	59,538	59,745	60,040	60,174
1.4 Capacity utilization rate -average (%)	68.6	72.6	67.2	65.3	48.2	45.1	55.2	58.8	45.8	58.4	59.5	62	72	77

TOURIST ARRIVALS 2022 - 2023



BED CAPACITY AND BEDS IN OPERATION, 2022 - 2023

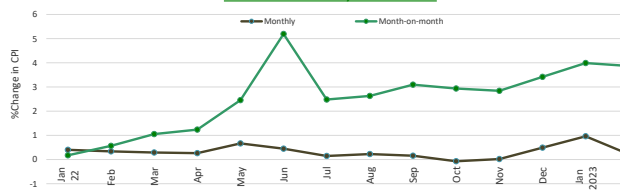


In February 2023, there were 149,011 tourist arrivals, where it showed a decline of 13.6 percent when compared to January 2023. The Bednights for February 2023 recorded was 1,304,786 showing a decline of 2.8 percent compared to January 2023. In Feb 2023 the registered bed capacity was 61,070 where the beds in operation stood at 60,174.

2. CONSUMER PRICE INDEX (CPI)*

	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
2.1 CPI (National)	99.47	99.81	100.10	100.36	101.03	101.48	101.63	101.86	102.02	101.95	101.97	100.49	101.45	101.68
2.1.1 Total excluding Fish	99.46	99.80	99.81	100.24	100.76	101.64	101.23	101.53	101.36	101.49	101.80	100.49	101.45	101.68
2.1.2 Fish	99.71	100.16	101.28	103.16	107.33	111.02	111.07	108.07	113.02	112.64	105.80	99.74	101.38	101.19
2.1.3 Food and beverages incl fish	105.22	105.63	106.34	107.57	108.65	109.49	110.23	113.26	114.23	111.69	111.44	100.26	101.66	101.99
2.1.4 Food and beverage excl fish	106.49	106.89	107.50	108.58	108.95	107.16	110.04	111.82	110.27	111.47	112.73	100.73	101.91	102.22
2.1.5 Actual rents for housing	94.60	94.52	94.47	94.37	94.24	94.15	94.15	94.15	94.15	93.44	93.75	100.00	99.99	99.99
2.2 CPI (Male)	99.12	99.53	99.72	99.77	100.64	100.97	101.35	101.54	101.39	101.32	101.32	100.38	101.47	101.61
2.3 CPI (Atoll)	99.95	100.19	100.60	101.16	101.56	102.16	102.30	102.53	102.66	102.69	102.83	100.65	101.42	101.78
2.4 Inflation Rate (National) - Monthly %	0.40	0.34	0.29	0.27	0.67	0.45	0.15	0.22	0.16	-0.07	0.02	0.49	0.96	0.22
2.5 Inflation rate (Male) - Monthly %	0.72	0.41	0.19	0.05	0.87	0.33	0.16	0.22	0.18	-0.15	-0.07	0.38	1.08	0.14
2.6 Inflation rate (Atoll) - Monthly %	-0.02	0.24	0.42	0.55	0.39	0.60	0.13	0.23	0.12	0.03	0.14	0.65	0.76	0.35
2.7 Inflation Rate (National) - Month on month %	0.17	0.56	1.05	1.24	2.46	5.19	2.48	2.63	3.10	2.94	2.84	3.42	3.99	3.87
2.8 Inflation rate (Male) - Month on month %	0.56	1.04	1.47	1.41	2.76	5.33	2.73	2.75	3.51	3.34	3.04	3.35	3.72	3.44
2.9 Inflation rate (Atoll) - Month on month %	-0.33	-0.06	0.50	1.01	2.07	5.01	2.16	2.48	2.56	2.41	2.58	3.53	4.34	4.46

INFLATION RATES, 2022 - 2023



The increase in Consumer Price Index (CPI) for all groups was +0.22% in Feb 2023, compared to the increase of +0.96% in Jan 2023.

In Feb 2023, the Consumer Price Index excluding fish rose by +0.24%, compared to the increase of +0.92% in Jan 2023.

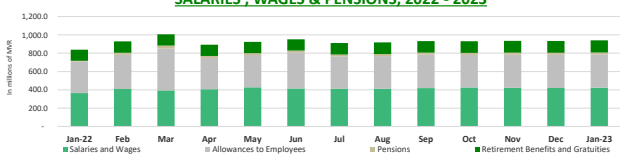
The Consumer Price Index for all groups CPI rose by +3.87% through the year to Feb 2023, compared to the rise of +3.99% through the year to Jan 2023.

* CPI Index numbers are revised to rebased reference period (August 2019). No changes are made to Inflation Rates.

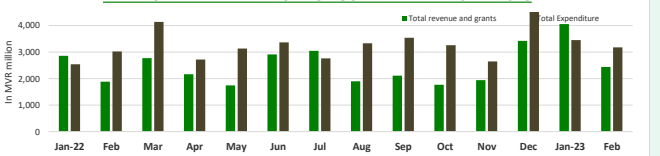
3. PUBLIC FINANCE (In million MVR)

	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
3.1 Total revenue and grants	2,859.6	1,881.2	2,770.0	2,164.7	1,744.1	2,911.9	3,045.8	1,898.3	2,108.9	1,764.9	1,941.8	3,424.6	4,054.1	2,435.4
3.1.1 Tourism Goods and Services Tax	763.9	741.7	851.8	683.7	552.0	358.4	328.9	399.2	389.2	402.6	507.5	617.8	1,223.8	856.5
3.1.2 Import duty	267.0	270.3	273.7	300.9	255.9	338.2	269.9	313.0	287.1	305.6	307.4	308.3	298.9	254.5
3.1.3 SOE dividend	19.4	10.7	35.9	57.2	68.5	79.7	-	65.6	266.3	85.6	27.6	20.0	67.6	70.0
3.1.4 Rent from Resorts	83.9	22.3	541.3	34.8	46.7	418.6	3.3	-25.7	297.6	100.6	10.7	359.5	94.0	7.3
3.1.5 General Goods and Services Tax	288.8	213.2	252.1	294.1	277.5	248.8	249.0	238.5	248.2	300.8	280.1	262.9	397.5	327.1
3.1.6 Business profit tax	821.3	128.2	170.7	126.1	75.1	855.4	1,292.9	255.5	155.0	130.7	117.7	140.4	1,314.7	161.6
3.2 Total Expenditure	2,538.5	3,022.3	4,138.2	2,716.4	3,132.6	3,365.4	2,763.3	3,329.3	3,537.5	3,260.5	2,646.3	5,426.5	3,450.7	3,175.1
3.2.1 Recurrent expenditure	1,905.3	2,192.6	2,844.9	2,084.7	2,259.1	2,405.3	2,060.1	2,456.3	2,736.7	2,391.7	2,079.1	2,589.0	2,682.2	2,387.2
3.2.2 Capital Expenditure	633.1	829.8	1,293.3	631.7	873.5	960.2	703.1	873.0	800.8	868.8	567.2	2,837.6	768.5	787.8
Salaries, wages and Pensions	838.3	928.8	1,005.8	892.9	924.2	951.9	910.4	917.6	932.0	930.6	934.4	933.5	940.7	946.8
Admin & Operative Expenses	1,064.9	1,261.8	1,838.4	1,190.0	1,306.4	1,450.8	1,148.2	1,535.3	1,804.6	1,459.9	1,144.2	1,654.8	1,741.0	1,347.3
- Subsidies	168.7	280.7	339.4	212.3	337.8	384.4	400.6	359.9	316.2	308.2	281.9	305.2	437.5	341.5
- Aasandha	68.5	189.7	190.4	119.2	197.5	105.5	59.3	171.0	217.7	144.9	224.1	156.6	334.6	135.8
3.3 Primary Balance - SURPLUS / (DEFICIT)	756.0	-952.9	-745.4	-323.0	-1,212.7	-269.4	444.6	-1,144.8	-807.3	-1,261.9	-629.8	-1,761.8	926.7	-523.8
3.4 Overall Balance - SURPLUS / (DEFICIT)	321.1	-1,141.2	-1,368.2	-551.7	-1,388.5	-453.5	282.5	-1,431.0	-1,428.5	-1,495.6	-704.5	-2,002.0	603.4	-739.7

SALARIES, WAGES & PENSIONS, 2022 - 2023



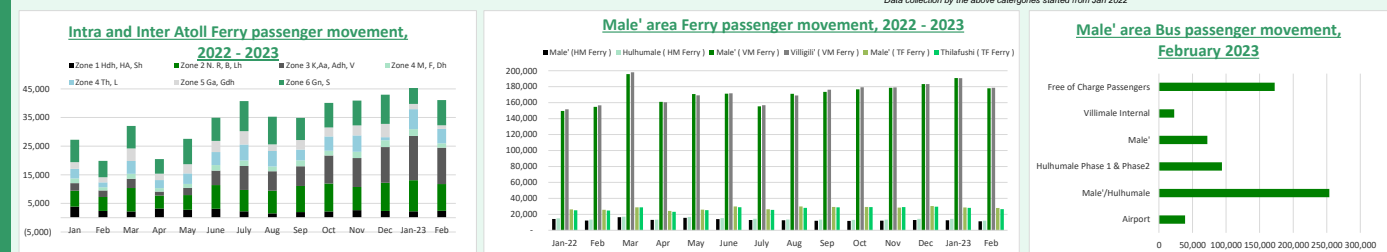
REVENUE AND EXPENDITURE OF GOVERNMENT- 2022 - 2023



11- TRANSPORT

	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
11.1 Intra and inter Atoll ferry passenger movement														
Zone 1 Hdh, HA, Sh	3,878	2,384	2,213	3,240	2,759	3,121	2,244	1,537	1,964	2,182	2,650	2,392	2,236	2,402
Zone 2 N, R, B, Lh	5,535	4,858	8,146	4,488	5,167	8,276	7,459	7,919	9,144	9,740	8,100	9,830	10,886	9,344
Zone 3 K, Aa, Adh, V	2,676	2,301	3,234	1,376	2,481	5,046	8,361	6,791	6,885	9,807	10,086	12,459	15,442	12,730
Zone 4 M, F, Dh	1,649	1,086	1,758	1,212	1,411	1,918	1,933	1,621	2,030	1,663	2,197	2,361	2,367	1,493
Zone 4 Th, L	3,355	1,696	4,449	2,839	3,642	4,581	5,594	5,412	3,782	5,004	5,734	1,070	6,973	5,048
Zone 5 Ga, Gdh	2,303	1,794	4,397	2,247	3,232	3,881	4,650	2,351	3,321	3,150	3,483	4,682	1,828	1,272
Zone 6 Gn, S	7,833	5,720	7,881	5,091	8,849	8,087	10,509	9,634	7,768	8,557	8,664	10,194	9,872	8,786
11.2 Male' area ferry passenger movement														
Male' (HM Ferry)	14,130	12,294	16,407	12,999	15,621	13,987	12,940	12,491	11,853	11,799	11,996	12,818	12,476	11,218
Hulhumale' (HM Ferry)	15,025	13,393	17,102	13,400	16,771	15,204	14,401	13,511	13,305	12,973	13,382	14,287	14,286	12,127
Male' (VM Ferry)	149,608	154,728	195,808	160,885	170,668	171,264	155,262	171,041	173,489	176,715	178,651	183,235	190,858	178,020
Villingili' (VM Ferry)	151,709	156,571	198,032	160,443	169,072	171,667	156,769	168,903	176,112	179,205	179,136	183,236	190,604	178,539
Male' (TF Ferry)	26,166	25,677	28,790	24,227	25,831	29,948	26,346	29,850	29,223	29,155	28,401	30,324	28,643	27,959
Thilafushi (TF Ferry)	25,016	24,752	28,725	23,143	25,187	28,958	25,477	28,184	28,750	29,076	29,054	29,602	28,143	26,442
11.3 Male' area Bus passenger movement														
Airport	22,669	22,938	26,190	26,474	28,326	29,619	32,767	46,442	42,023	43,584	38,784	46,860	46,798	38,932
Male'/Hulhumale'	189,416	186,237	246,420	177,791	228,727	255,223	262,198	292,534	264,768	266,364	260,155	295,562	261,223	253,947
Hulhumale Phase 1 & Phase2	97,798	108,735	122,516	84,927	113,465	113,766	92,247	99,729	88,424	73,183	91,292	92,969	95,078	93,880
Male'	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	85,469	109,162	93,492	80,242
Villimalle Internal														22,779
Free of Charge Passengers	44,039	78,298	94,050	70,600	90,419	104,723	45,621	120,805	374,722	140,932	167,758	130,761	185,500	172,525

** Data collection by the above categories started from Jan 2022



12- WATER & ELECTRICITY

	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan-23	Feb
Water Distribution														
Male' (In '000 CBM)	601	553	624	617	611	609	575	626	616	626	611	624	644	591
Hulhumale (In '000 CBM)	248	231	263	270	265	266	260	283	284	292	287	297	306	290
Villingili (In '000 CBM)	23	20	23	23	23	24	21	23	23	23	22	23	24	22
Atolls (In '000 metric tons)	30,202	34,400	36,030	41,792	42,150	39,276	41,380	43,993	44,287	43,707	47,331	43,684	NA	NA
Electricity Production														
Male' (In '000 kWh)	18,359	17,892	22,289	24,748	21,262	21,799	17,112	18,808	18,863	NA	NA	NA	NA	NA
Hulhumale (In '000 kWh)	25,402	23,829	26,452	25,120	26,613	25,818	26,389	27,728	25,928	NA	NA	NA	NA	NA
Villingili (In '000 kWh)	1,120	NA	1,293	1,248	1,131	983	1,025	989	NA	NA	NA	NA	NA	NA
Atolls (In '000 kWh)	30,580	30,283	36,118	39,505	35,048	33,644	30,692	30,882	31,686	31,349	32,067	31,973	NA	NA

WATER DISTRIBUTION: The value of water distributed across Male' area was 973 ('000 CBM) at the end of January 2023, which increased by 3 percent compared to December 2022.
ELECTRICITY PRODUCTION: The value of electricity produced for Male' area was 45,780 ('000 kWh) at the end of September 2022, which showed a decline of 3.7 percent compared to August 2021.

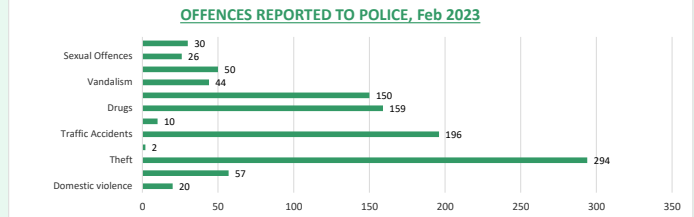
13- PENSION

	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Maldives Retirement Pension Scheme Contributions (In '000 MVR)														
Public	42,601	45,703	40,545	44,939	45,144	50,880	44,533	56,330	47,866	49,065	48,141	52,300	45,165	53,482
Private	68,615	67,541	78,454	73,278	77,372	76,609	75,373	80,779	77,650	80,719	81,656	85,948	80,229	82,283
Numbers (based on monthly contributions received)														
Establishments	2,012	2,064	2,121	1,979	2,149	2,175	1,971	2,225	2,165	2,196	2,212	2,233	NA	NA
Employees	102,874	96,687	99,510	101,801	104,812	104,752	102,922	108,556	107,567	109,542	109,462	111,203	NA	NA
Ow; Govt. agencies, public institutions	40,383	40,742	37,646	39,595	39,233	39,675	38,401	42,118	41,933	41,882	40,511	41,943	NA	NA
Ow; Hotels, Tourist resorts, travel agencies	19,302	19,127	19,170	19,600	20,245	19,941	19,656	20,179	20,135	20,674	20,645	20,716	NA	NA



14. OFFENCES REPORTED TO POLICE

	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Total Offences Reported to Police	997	869	951	898	1,075	1,007	922	1,157	878	879	895	647	812	1,038
Domestic violence	25	24	22	22	25	24	10	17	13	11	18	18	15	20
Embezzlement	65	65	75	78	76	87	91	80	92	90	57	52	59	57
Theft	386	296	293	277	355	335	369	476	323	302	314	27	308	294
Cheque Bounce	na	na	na	na	na	na	na	na	na	na	na	na	na	2
Traffic Accidents	114	129	149	128	150	147	100	130	129	119	173	153	19	196
Counterfeit and forgery	10	11	12	7	4	12	6	13	9	9	11	12	11	10
Drugs	129	97	133	122	166	118	114	131	104	110	85	123	129	159
Lost items	124	102	122	119	119	139	88	117	111	119	104	143	124	150
Vandalism	46	47	35	42	47	48	27	56	36	36	30	32	53	44
Assault	40	51	39	52	63	35	44	43	30	42	46	34	38	50
Sexual Offences	29	33	37	27	30	26	16	38	14	17	45	23	24	26
Robbery	29	14	34	24	40	36	57	56	17	24	12	30	32	30



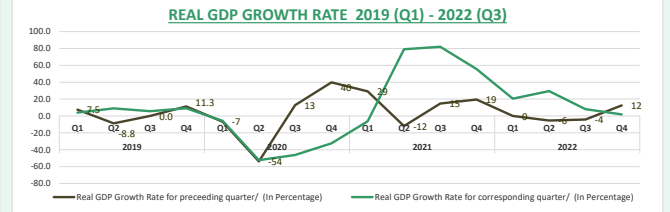
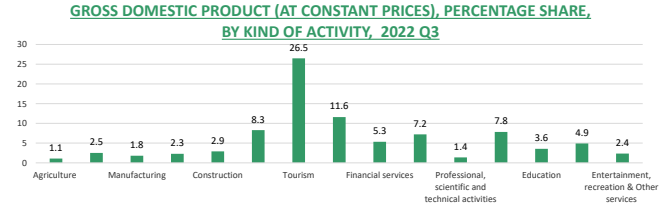
15. Public Sector Investment Program (PSIP)

	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Public Sector Investment Program Expenditure by Function in millions of MVR														
National Security & Public Order	0	-3	9	3	2	4	2	6	2	5	22	15	1	65
Health & Social Services	0	29	16	21	17	11	8	9	13	12	15	-10	7	8
Education Sector	19	40	34	25	29	38	29	34	35	38	43	140	74	53
Environmental Protection	39	80	79	27	29	9	14	65	14	40	13	44	23	45
Water and Sewerage	56	89	103	98	46	86	84	89	23	187	56	200	80	32
Transport	243	77	115	81	81	174	275	145	114	112	87	1,003	150	106
General Administration	-	-	6	20	1	24	0	5	23	6	3	3	52	1
Housing & Infrastructure	91	26	27	28	50	78	28	150	2	43	74	86	57	86
Recreation, Culture and Religion	10	13	29	46	22	33	29	10	28	12	21	40	21	52
Land Reclamation & Road Construction*	52	95	87	55	50	80	103	105	112	158	66	455	214	135
Fisheries & Agriculture	2	0	0	0	0	2	0	1	2	3	1	1	1	1
Others	1	1	1	0	0	0	0	0	2	0	0	4	4	1

* Upto Dec 2022 the category Land Reclamation & Road Construction included only Mosques. Now the category includes, Social Service, Sports, Construction of Mosques, Culture)

16- GROSS DOMESTIC PRODUCT

	2020				2021				2022				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
16.1 Real GDP (in Million MVR)		19,051	8,745	9,857	13,778	17,794	15,651	17,947	21,421	21,433	20,254	19,406	21,813
16.2 Real GDP Growth Rate for preceding quarter/ year (In Percentage)		-7	-54	13	40	29	-12	15	19	0	-6	-4	12
16.3 Real GDP Growth Rate for corresponding quarter/ (In Percentage)		-6	-52	-46	-32	-6	79	82	56	21	29	8	2



2/ Revised on Sept 2020
 3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure
 4/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs
 (*) Indicates if the percentage change is greater than 100.

Source: MBS (<http://statisticsmaldives.gov.mv/>), MMA (www.mma.gov.mv/), MOT (<http://www.tourism.gov.mv/>), MOFA (<http://www.fishagri.gov.mv/>), MOFT (www.finance.gov.mv), Maldives Customs Service (<https://www.customs.gov.mv/>), Maldives Police Service (<http://www.policelife.mv/>), Maldives Pension Administration