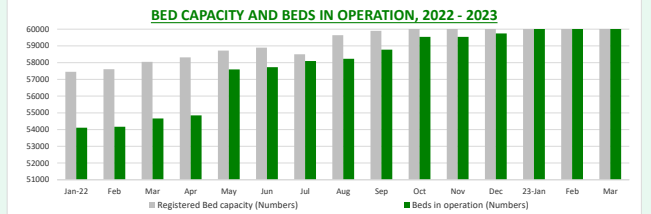


Maldives in Figures

Monthly Statistics

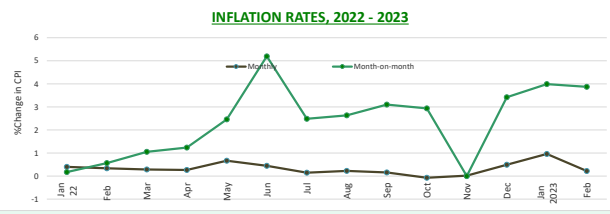
April 2023

	2022												2023		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March
1. TOURISM															
1.1 Tourist arrivals	131,764	149,008	150,748	145,280	125,522	110,889	133,561	131,862	111,986	153,737	146,886	184,051	172,499	149,011	150,748
1.1.1 % Chn in Arrivals - monthly	-19.8	13.1	1.2	-3.6	-13.6	-11.7	20.4	-1.3	-15.1	37.3	-4.5	25.3	-6.3	-13.6	1.2
1.1.2 % Chn in Arrivals - month-on-month	43.2	53.8	37.6	59.3	94.3	97.4	31.2	-8.2	-2.5	8.2	1.5	12.0	30.9	0.0	0.0
1.2 Tourist bed nights	1,150,713	1,100,759	1,137,972	1,074,532	860,191	780,786	993,898	1,061,929	807,036	1,078,513	1,063,274	1,150,406	1,342,905	1,304,786	1,248,211
1.2.1 % Chn in Bed nights - monthly	-1.8	-4.3	3.4	-5.6	-19.9	-9.2	27.3	6.8	-24.0	33.6	-1.4	8.2	16.7	-2.8	-4.3
1.2.2 % Chn in Bed nights - month-on-month	37.8	44.4	30.8	44.0	43.3	67.3	29.3	4.8	9.0	5.6	-1.3	-1.8	16.7	18.5	9.7
1.3 Registered Bed capacity (Numbers)	57,452	57,608	58,044	58,319	58,717	58,893	58,501	59,637	59,898	60,434	60,434	60,641	60,936	61,070	61,372
1.3.1 Beds in operation (nos)	54,114	54,172	54,661	54,846	57,595	57,731	58,100	58,233	58,776	59,538	59,538	59,745	60,040	60,174	60,476
1.4 Capacity utilization rate -average (%)	68.6	72.6	67.2	65.3	48.2	45.1	55.2	58.8	45.8	58.4	59.5	62	72.20	77.40	66.60



In March 2023, there were 150,748 tourist arrivals, where it showed an increase of 1.2 percent when compared to February 2023. The Bednights for November 2022 recorded was 1,248,211 showing a decline of 4.3 percent compared to February 2023. In March 2023 the registered bed capacity was 61,372 where the beds in operation stood at 60,476.

	2022												2023		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
2. CONSUMER PRICE INDEX (CPI)*															
2.1 CPI (National)	99.47	99.81	100.10	100.36	101.03	101.48	101.63	101.86	102.02	101.95	101.97	102.42	102.42	102.42	102.42
2.1.1 Total excluding Fish	99.46	99.80	99.81	100.24	100.76	101.64	101.23	101.53	101.36	101.49	101.80	100.49	101.45	101.68	NA
2.1.2 Fish	99.71	100.16	101.28	103.16	107.33	111.07	108.07	113.02	112.64	105.80	99.74	101.38	101.19	101.19	NA
2.1.3 Food and beverages incl fish	105.22	105.63	106.34	107.57	108.65	109.49	110.23	113.26	114.23	111.69	111.44	100.26	101.66	101.99	NA
2.1.4 Food and beverage excl fish	106.49	106.89	107.50	108.58	108.95	107.16	110.04	111.82	110.27	111.47	112.73	100.73	101.91	102.22	NA
2.1.5 Actual rents for housing	94.60	94.52	94.47	94.37	94.24	94.15	94.15	94.15	94.15	93.44	93.75	100.00	99.99	99.99	NA
2.2 CPI (Male)	99.12	99.53	99.72	99.77	100.64	100.97	100.97	101.35	101.54	101.39	101.32	100.38	101.47	101.61	NA
2.3 CPI (Atoll)	99.95	100.19	100.60	101.16	101.56	102.16	102.30	102.53	102.66	102.69	102.83	100.65	101.42	101.78	NA
2.4 Inflation Rate (National) - Monthly %	0.40	0.34	0.29	0.27	0.67	0.45	0.15	0.22	0.16	-0.07	0.02	0.49	0.96	0.22	NA
2.5 Inflation rate (Male) - Monthly %	0.72	0.41	0.19	0.05	0.87	0.33	0.16	0.22	0.18	-0.15	-0.07	0.38	1.08	0.14	NA
2.6 Inflation rate (Atoll) - Monthly %	-0.02	0.24	0.42	0.55	0.39	0.60	0.13	0.23	0.12	0.03	0.14	0.65	0.76	0.35	NA
2.7 Inflation Rate (National) - Month on month %	0.17	0.56	1.05	1.24	2.46	5.19	2.48	2.63	3.10	2.94	na	3.42	3.99	3.87	NA
2.8 Inflation rate (Male) - Month on month %	0.56	1.04	1.47	1.41	2.76	5.33	2.73	2.75	3.51	3.34	na	3.35	3.72	3.44	NA
2.9 Inflation rate (Atoll) - Month on month %	-0.33	-0.06	0.50	1.01	2.07	5.01	2.16	2.48	2.56	2.41	na	3.53	4.34	4.46	NA



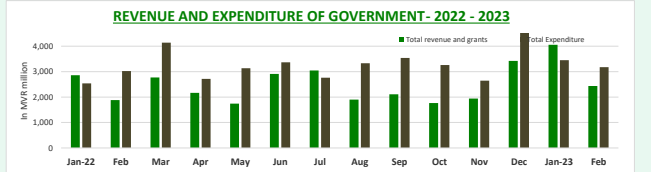
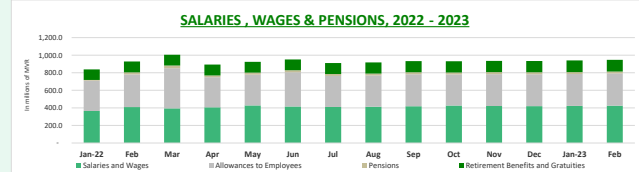
The increase in Consumer Price Index (CPI) for all groups was +0.38% in March 2023, compared to the increase of +0.22% in Feb 2023

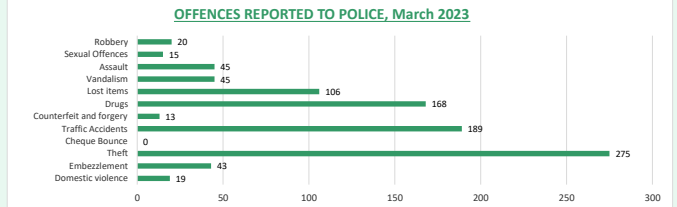
• In March 2023, the Consumer Price Index excluding fish rose by +0.34%, compared to the increase of +0.24% in Feb 2023.

The Consumer Price Index for all groups CPI rose by +3.97% through the year to March 2023, compared to the rise of +3.87% through the year to Feb 2023.

* CPI Index numbers are revised to rebased reference period (August 2019). No changes are made to Inflation Rates.

	2022												2023		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
3. PUBLIC FINANCE (In million MVR)															
3.1 Total revenue and grants	2,859.6	1,881.2	2,770.0	2,164.7	1,744.1	2,911.9	3,045.8	1,898.3	2,108.9	1,764.9	1,941.8	3,424.6	4,054.1	2,435.4	NA
3.1.1 Tourism Goods and Services Tax	763.9	741.7	851.8	683.7	552.0	358.4	328.9	399.2	389.2	402.6	507.5	617.8	1,223.8	856.5	NA
3.1.2 Import duty	267.0	270.3	273.7	300.9	255.9	338.2	269.9	313.0	287.1	305.6	307.4	308.3	298.9	254.5	NA
3.1.3 SOE dividend	19.4	10.7	35.9	57.2	68.5	79.7	-	65.6	266.3	85.6	27.6	20.0	67.6	70.0	NA
3.1.4 Rent from Resorts	83.9	22.3	541.3	34.8	46.7	418.6	3.3	-25.7	297.6	100.6	10.7	359.5	94.0	7.3	NA
3.1.5 General Goods and Services Tax	288.8	213.2	252.1	294.1	277.5	248.8	249.0	238.5	248.2	300.8	280.1	262.9	397.5	327.1	NA
3.1.6 Business profit tax	821.3	128.2	170.7	126.1	75.1	855.4	1,292.9	255.5	155.0	130.7	117.7	140.4	1,314.7	161.6	NA
3.2 Total Expenditure	2,538.5	3,022.3	4,138.2	2,716.4	3,132.6	3,365.4	2,763.3	3,329.3	3,537.5	3,260.5	2,646.3	5,426.5	3,450.7	3,175.1	NA
3.2.1 Recurrent expenditure	1,905.3	2,192.6	2,844.9	2,084.7	2,259.1	2,405.3	2,060.1	2,456.3	2,736.7	2,391.7	2,079.1	2,589.0	2,682.2	2,387.2	NA
3.2.2 Capital Expenditure	633.1	829.8	1,293.3	631.7	873.5	960.2	703.1	873.0	800.8	868.9	567.2	2,837.6	768.5	787.8	NA
Salaries, wages and Pensions	838.3	928.8	1,005.8	892.9	924.2	951.9	910.4	917.6	932.0	930.6	934.4	933.5	940.7	946.8	NA
Admin & Operative Expenses	1,064.9	1,261.8	1,838.4	1,190.0	1,306.4	1,450.8	1,148.2	1,535.3	1,804.6	1,459.9	1,144.2	1,654.8	1,741.0	1,347.3	NA
- Subsidies	168.7	280.7	339.4	212.3	337.8	384.4	400.6	359.9	316.2	308.2	281.9	305.2	437.5	341.5	NA
- Asasndha	68.5	189.7	190.4	119.2	197.5	105.5	59.3	171.0	217.7	144.9	224.1	156.6	334.6	135.8	NA
3.3 Primary Balance - SURPLUS / (DEFICIT)	756.0	-952.9	-745.4	-323.0	-1,212.7	-269.4	444.6	-1,144.8	-807.3	-1,261.9	-629.8	-1,761.8	936.7	-523.8	NA
3.4 Overall Balance - SURPLUS / (DEFICIT)	321.1	-1,141.2	-1,368.2	-551.7	-1,388.5	-453.5	282.5	-1,431.0	-1,428.5	-1,495.6	-704.5	-2,002.0	603.4	-739.7	NA





15. Public Sector Investment Program (PSIP)

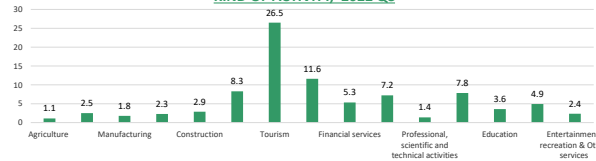
	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Public Sector Investment Program Expenditure by Function in millions of MVR															
National Security & Public Order	0	-3	9	3	2	4	2	6	2	5	22	15	1	65	NA
Health & Social Services	0	29	16	21	17	11	8	9	13	12	15	-10	7	8	NA
Education Sector	19	40	34	25	29	38	29	34	35	38	43	140	74	53	NA
Environmental Protection	39	80	79	27	29	9	14	65	14	40	13	44	23	45	NA
Water and Sewerage	56	89	103	98	46	86	84	89	23	187	56	200	80	32	NA
Transport	243	77	115	81	81	174	275	145	114	112	87	1,003	150	106	NA
General Administration			6	20	1	24	0	5	23	6	3	3	52	1	NA
Housing & Infrastructure	91	26	27	28	50	78	28	150	2	43	74	86	57	86	NA
Recreation, Culture and Religion	10	13	29	46	22	33	29	10	28	12	21	40	21	52	NA
Land Reclamation & Road Construction*	52	95	87	55	50	80	103	105	112	158	66	455	214	135	NA
Fisheries & Agriculture	2	0	0	0	0	2	0	1	2	3	1	1	1	1	NA
Others	1	1	1	0	0	0	0	0	2	0	0	4	4	1	NA

* Up to Dec 2022 the category Land Reclamation & Road Construction included only Mosques. Now the category includes: Social Service, Sports, Construction of Mosques, Culture)

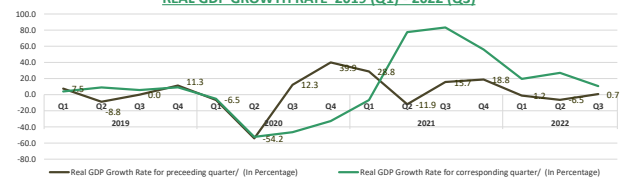
16- GROSS DOMESTIC PRODUCT

	Q2	Q3	Q4	2021 Annual	Q1	Q2	Q3	Q4	2022 Q1	Q2	Q3	Q4
16.1 Real GDP (In Million MVR)	8,745	9,857	13,778	17,947	15,651	17,947	21,421	21,433	20,254	19,406	21,813	
16.2 Real GDP Growth Rate for preceding quarter/year (In Percentage)	-52	-46	-32	-6	79	82	56	21	29	8	2	
16.3 Real GDP Growth Rate for corresponding quarter/ (In Percentage)	-54	13	40	29	-12	15	19	0	-6	-4	12	

GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES), PERCENTAGE SHARE, BY KIND OF ACTIVITY, 2022 Q3



REAL GDP GROWTH RATE 2019 (Q1) - 2022 (Q3)



2/ Revised on Sept 2020

3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure

4/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs

(*) Indicates if the percentage change is greater than 100.

Source: MBS (<http://statistics.maldives.gov.mv/>), MMA (www.mma.gov.mv/), MOT (<http://www.tourism.gov.mv/>), MOFA (<http://www.fishagri.gov.mv/>), MOFT (www.finance.gov.mv), Maldives Customs Service (<https://www.customs.gov.mv/>), Maldives Police Service (<http://www.policelife.mv/>), Maldives Pension Administration