

CONSUMER PRICE INDEX

DECEMBER 2022 0.49

As compared to November 2022

Base period: November 2022 | Published on: 07th February 2023

Price changes in major categories



Food & Non-Alcoholic Beverages
(+0.54%)



Health (+2.73%)



Education Services (+2.94%)



Furnishing Household Equipment's, Carpets & Other Floor Coverings
(+1.64%)



Housing, Water, Electricity, Gas & Other Fuels (+0.33)



Transport
(+0.56%)



Personal Care, Social Protection & MISC Goods & Services
(+0.35%)



Restaurants & Accommodation Services (+0.35%)



Clothing & Footwear
(+0.13%)



Insurance & Financial Services
(+0.00%)



Recreation, Sports & Culture
(+0.00%)



Tobacco & Aracanut
(-0.28)



Fish (-0.26%)



Information & Communication
(-1.75%)

INQUIRIES

For additional details on Consumer Price Index and related data, Please contact Maldives Bureau of Statistics at 3008433 or email: info@stats.gov.mv

CONSUMER PRICE INDEX, MALDIVES

The Consumer Price Index (CPI) is utilized to assess inflation within households and provides data regarding fluctuations in pricing across various categories of household expenses.

DECEMBER 2022

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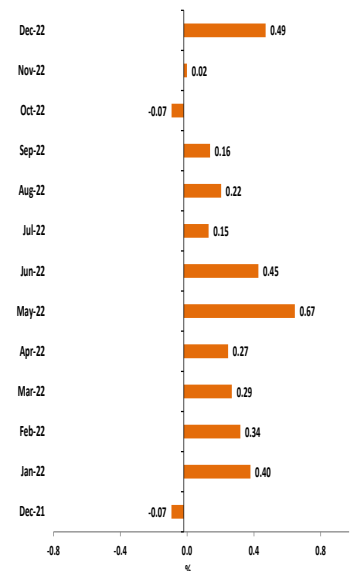
KEY POINTS

- The increase in Consumer Price Index (CPI) for all groups was +0.49% in Dec 2022, compared to the increase of +0.02% in Nov 2022.
- In Dec 2022, the Consumer Price Index excluding fish rose by +0.53%, compared to the increase of +0.31% in Nov 2022.
- The Consumer Price Index for all groups CPI rose by +3.42% through the year to Dec 2022, compared to the rise of +2.84% through the year to Nov 2022.

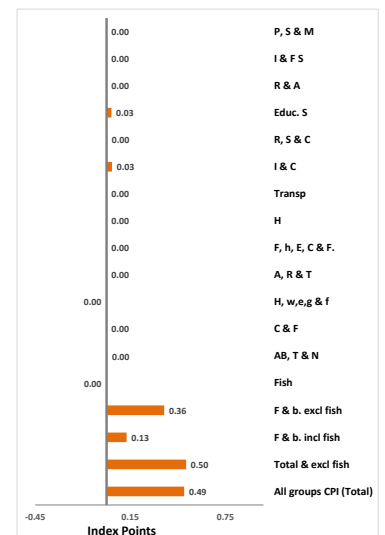
KEY FIGURES

Inflation rates : Republic	Nov 2022 to Dec 2022 % change	Dec 2021 to Dec 2022 % change
All groups CPI (Total)	0.49	3.42
Food and non-alcoholic beverages incl fish	0.54	6.57
Tobacco and Aracanuts	-0.28	0.88
Clothing & footwear	0.13	2.16
Housing, water, electricity, gas & other fuels	0.33	0.54
Furnishing, household equip., Carpets & Other Floor covering	1.64	5.64
Health	2.73	7.17
Transport	0.56	9.25
Information & Communication	-1.75	-5.96
Recreation, Sports & culture	0.00	3.20
Education Services	2.94	4.53
Restaurants and Accomodation services	0.35	2.91
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.62	3.30
CPI analytical series		
Total excluding fish	0.53	3.35
Food and non-alcoholic beverages excl fish	0.73	6.91
Fish	-0.26	5.12
Actual rentals for housing	0.00	-0.66

All groups CPI Monthly change (Dec 2021 to Dec 2022)



Contribution to monthly change (Nov 2022 to Dec 2022)



Overview

- Fruit shows the largest price hike this month at +4.78%, followed by Other outpatient care services at +5.29%. Other notable increases were in Early childhood and primary education at +9.79%, Services for the maintenance, repair and security of the dwelling at +10.68%, Cereals and cereal products at +1.48%, Outpatient dental services at +4.47%, Electricity at +0.66%, Other appliances, articles and products for personal care at +0.66%, Education not defined by level at +1.21%, Secondary education at +11.45%, Passenger transport by road at +1.21%, Passenger transport by sea and inland waterway at +0.58%, Motorcycles +0.39% Oils and fats at +1.55% Fuels and lubricants for personal transport equipment +1.08%, and Water at +0.67%.
- The largest price drops in the December were seen in Mobile communication services (-4.14%), Vegetables (-2.95%), Meat (-4.10%), Fish (-0.26%), Narcotics (-1.95%), and Major household appliances, whether electric or not (-0.47%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
Jan 2023	27 Feb 2023
Feb 2023	27 Mar 2023
Mar 2023	24 April 2023
April 2023	29 May 2023

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. inl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o. f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

ACKNOWLEDGMENT

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Entire was carried out with invaluable assistance from Ms. Aishath Hassan and Ms. Aishath Shahuda. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication was done by Mr. Shahuleen Moosa. Weights were developed by Ms. Sajida Ahmed with assistance from Mr. Brian Graf. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan.

This issue was prepared by Ms. Azmeela Hassan and Ms. Aishath Nuha. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Ms. Aishath Nuha, Ms. Aishath Rausha Mohamed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Hussain Aahil Waheed and Mr. Hussain Azfar. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', GDH, Kulhudhuffushi City, Fuvahmulah City and Addu City.

MAIN CONTRIBUTORS TO CHANGE

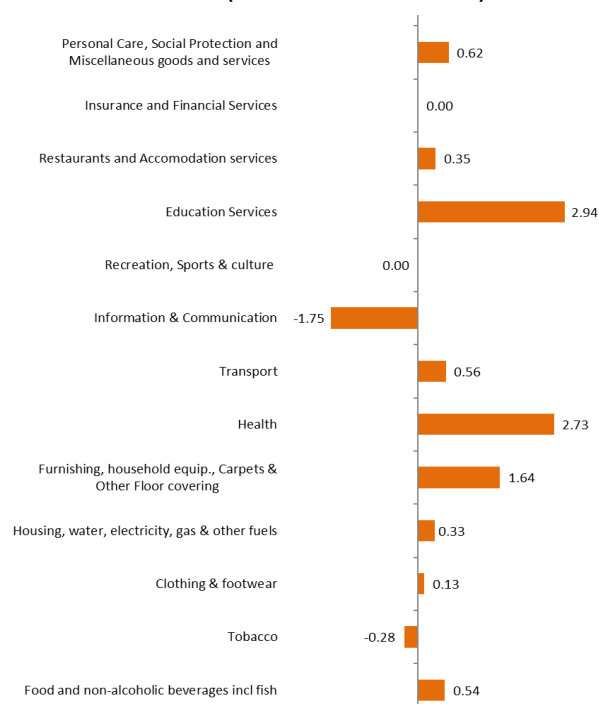
CPI Groups

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table 1).

CONTRIBUTION TO MONTHLY CHANGE (in %) Nov to Dec 2022

CPI GROUPS	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	0.49	0.38	0.65
FOOD AND NON-ALCOHOLIC BEVERAC	0.13	0.05	0.24
TOBACCO AND ARACANUTS	0.00	0.00	0.00
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.00	0.00	0.00
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.00
HEALTH	0.00	0.00	0.00
TRANSPORT	0.00	0.00	0.00
INFORMATION AND COMMUNICATIOI	0.03	0.02	0.06
RECREATION, SPORT AND CULTURE	0.00	0.01	0.00
EDUCATION SERVICES	0.03	0.05	0.01
RESTAURANTS AND ACCOMMODATIO	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION	0.00	0.00	0.00

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Nov 2022 to Dec 2022)



Health (+2.73%)

The Health group rose by +2.73% in Dec 2022. The main contributor to this rise was increase in price of Specialist Doctor outpatient (+3.78%), General Doctor outpatient (+11.65%), Dentist consultation fees from private hospitals (+4.47%) and Contact lense and solution (+0.59%).

Over the twelve months until Dec 2022, the Health group rose by +7.17%.

FOOD AND NON-ALCOHOLIC BEVERAGES (+0.54%)

The Food and non-alcoholic beverages group rose by +0.54% in Dec 2022. The main contributor to this rise was the increase in prices of Oranges (+34.02%), Apples (+16.59%), Coconut (+8.24%), Canned fish (+3.71%), Reef fish (+2.81%), Onion (+3.13%), Grapes (+6.86%), Tea bags (+1.04%), Bread (+2.84%), Papaya (+9.59%), Fish paste (+1.67%), Milk powder (+1.33%), Noodles (+4.23%), Cooking oil (+2.67%) and Mineral Water (+0.67%). This rise was partially offset by the fall in price of Tuna (-7.44%), Frozen chicken (-5.11%), Lime (-14.64%), Githeyo Mirus (-12.29%), Cucumber (-11.17%), Tomato (-13.61%), Smoked fish (-3.93%), Carrot (-9.77%), Mango (-2.64%), Garlic (-9.22%), Milo powder (-2.28%) and Green Chilly (-2.68%).

Over the twelve months until Dec 2022, the food and non-alcoholic beverages group rose by +6.57%.

MAIN CONTRIBUTORS TO CHANGE

EDUCATION SERVICES (+2.94%)

The Education services group rose by +2.94% in Dec 2022. The main contributor to rise was the increase in price of Pre-school fees (+10.77%), Primary school fee (+8.65%), Secondary school fee (+11.45%), Higher secondary school tuition fee (+7.07%) and Quruan Class fees (+1.93%).

Over the twelve months until Dec 2022, the Education services group rose by +4.53.

FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (+1.64%)

Furnishing household equipment's, carpets, and other floor coverings group rose by +1.64% in Dec 2022.

Over the twelve months until Dec 2022, the furnishing household equipment's, carpets, and other flooring coverings group rose by +5.64%.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.33%)

The Housing, water, electricity, gas and other fuels group rose by +0.33% in Dec 2022. The main contributor to this rise was the increase in price of Labor cost of repair (+10.68%) and Electricity bill (+0.66%).

Over the twelve months until Dec 2022, the Housing, water, electricity, gas and other fuels group rose by +0.54%.

TRANSPORT (+0.56%)

The Transport group rose by +0.56% in Dec 2022. The main contributor to this rise was the increase in price of Domestic Airfare (+2.80%), Motor cycle (+0.39%), Other Sea Transport (+0.92%), Taxi fare (+1.20%) and Petrol (+1.08%). This rise was partially offset by the fall in price of International Airfare (-5.09%).

Over the twelve months until Dec 2022, the Transport group rose by +9.25%.

PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (+0.62%)

The Personal care social protection and miscellaneous goods and services group rose by +0.62% in Dec 2022. The main contributor to this rise was the increase in price of Perfume (+1.92%).

Over the twelve months until Dec 2022, the Personal care social protection and miscellaneous goods and services group rose by +3.30%.

RESTAURANTS AND ACCOMMODATION SERVICES (+0.35%)

The Restaurants and Accommodation services group rose by +0.35% in Dec 2022. The main contributor to this rise was the increase in price Breakfast (+1.92%).

Over the twelve months until Dec 2022, the Restaurants and Accommodation services group rose by +2.91%.

MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND FOOTWEAR (+0.13%)

The Clothing and footwear group rose by +0.13% in Dec 2022.

Over the twelve months until Dec 2022, the Clothing and footwear group rose by +2.16%.

INSURANCE AND FINANCIAL SERVICES (+0.00%)

The Insurance and financial services group remained unchanged in Dec 2022.

Over the twelve months until Dec 2022, the Insurance and financial services group remained unchanged.

RECREATION, SPORT AND CULTURE (+0.00%)

The Recreation sport and Culture group remained unchanged in Dec 2022.

Over the twelve months until Dec 2022, the Recreation sport and Culture group rose by +3.20%.

TOBACCO AND ARACANUT (-0.28%)

Tobacco and Aracanut group fell by -0.28% in Dec 2022. The main contributor to this fall was the decrease in price of Aracanut (-3.75%).

Over the twelve months until Dec 2022, the Tobacco and Aracanut group rose by +0.88%.

Fish (-0.26%)

The Fish group fell by -0.26% in Dec 2022. The main contributor to this fall was the decrease in price of Tuna (-7.44%) and Smoked Fish (-3.93%). This fall was partially offset by the increase in price of Canned Fish (+3.71%), Reef Fish (+2.81%) and Fish Paste (+1.67%).

Over the twelve months until Dec 2022, the Fish group rose by +5.12%.

INFORMATION AND COMMUNICATION (-1.75%)

The Information and communication group fell by -1.75% in Dec 2022. The main contributor to this fall was the decrease in price of Mobile Phone Bill (-4.14%). This fall was partially offset by the increase in price of Mobile Phone (+0.63%).

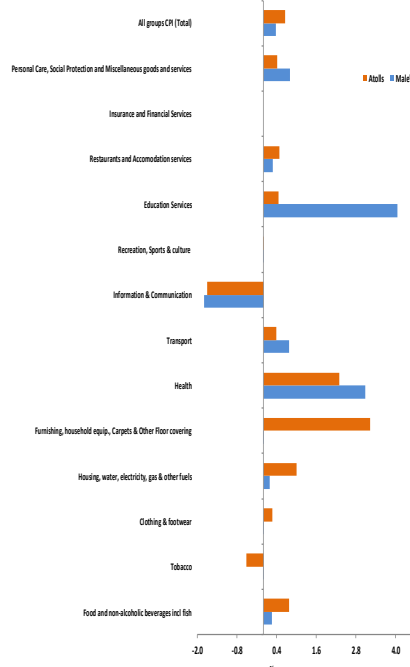
Over the twelve months until Sep 2022, the Information and communication group fell by -5.96%.

Note: *The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for



Inflation rates : Male' & Atolls

Nov 2022 to Dec 2022

% change

	Male'	Atolls
All groups CPI (Total)	0.38	0.65
Food and non-alcoholic beverages incl fish	0.26	0.78
Tobacco and Aracanuts	0.00	-0.52
Clothing & footwear	-0.01	0.27
Housing, water, electricity, gas & other fuels	0.19	1.01
Furnishing, household equip., Carpets & Other Floor covering	0.00	3.23
Health	3.08	2.30
Transport	0.78	0.39
Information & Communication	-1.79	-1.70
Recreation, Sports & culture	-0.01	0.00
Education Services	4.05	0.46
Restaurants and Accommodation services	0.28	0.48
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.81	0.42
CPI analytical series		
Total excluding fish	0.36	0.78
Food and non-alcoholic beverages excl fish	0.09	1.32
Fish	1.08	-1.22
Actual rentals for housing	0.00	0.00

Contribution to monthly change, Male' & Atolls (Nov 2022 to Dec 2022)



MALE'

In Male' the most significant positive contributor was Education Service group which was recorded at +4.05% due to increase in price of Pre-school fees (+12.74%), Primary school fee (+8.96%), Higher secondary school tuition fee (+7.65%), Secondary school fee (+11.34%) and Quruan Class fees (+3.70%).

In Male' the most significant negative contributor was Information and Communication group which was recorded at -1.79% due to the decrease in price of Mobile Phone Bill (-4.14%) and Flat screen TV (-1.79%). This was partially offset by increase in price of Mobile Phone (+0.47%) and Cable TV and like (+0.51%).

ATOLLS

In Atolls the most significant positive contributor was Food and non-alcoholic beverages group which was recorded at +0.78% due to increase in price of Oranges (+34.21%), Apples (+16.67%), Coconut (+7.91%), Canned fish (+4.30%), Tea bags (+1.51%), Onion (+3.13%), Grapes (+6.73%) and Tomato Paste (+5.74%). This was partially offset by decrease in price of Tuna (-6.86%), Frozen Chicken (-4.53%), Githeyo Mirus (-11.92%), Lime (-9.99%), Mango (-4.15%), Smoked fish (-4.56%) and Tomato (-12.16%).

In Atolls the most significant negative contributor was Information and Communication group which was recorded at -1.70% due to the decrease in price of Mobile phone bill (-4.14%). This was partially offset by decrease in price of Mobile Phone (+0.90%).

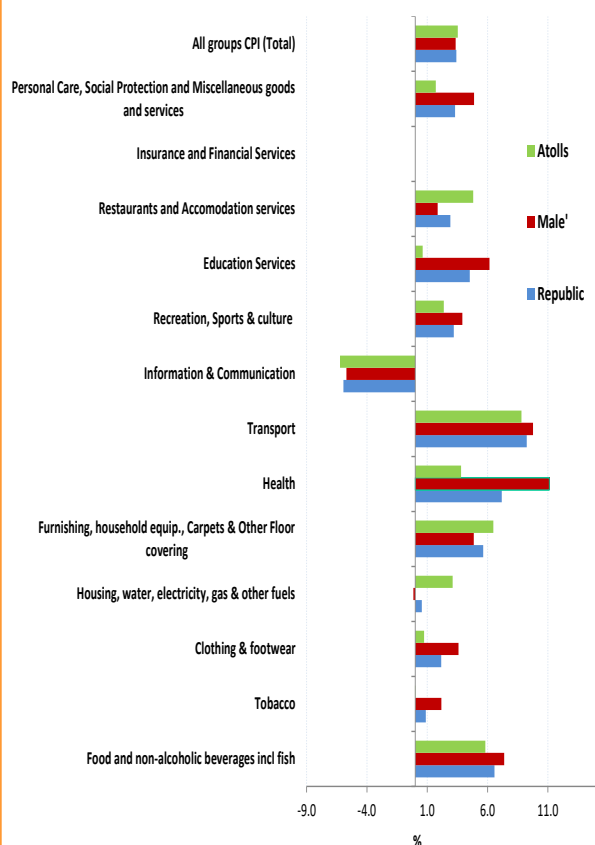
CPI rose at the All Group Levels in Male' by +0.38% and in Atolls by +0.65% in Dec 2022. (See table 2 & 3).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls

	Dec 2021 to Dec 2022		
	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	3.42	3.35	3.53
Food and non-alcoholic beverages incl fish	6.57	7.37	5.81
Tobacco and Aracanuts	0.88	2.17	-0.03
Clothing & footwear	2.16	3.59	0.73
Housing, water, electricity, gas & other fuels	0.54	-0.16	3.10
Furnishing, household equip., Carpets & Other Floor covering	5.64	4.85	6.48
Health	7.17	11.12	3.80
Transport	9.25	9.77	8.81
Information & Communication	-5.96	-5.70	-6.24
Recreation, Sports & culture	3.20	3.91	2.37
Education Services	4.53	6.15	0.62
Restaurants and Accomodation services	2.91	1.87	4.81
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	3.30	4.88	1.71
CPI analytical series			
Total excluding fish	3.35	3.11	3.70
Food and non-alcoholic beverages excl fish	6.91	6.72	7.05
Fish	5.12	10.67	0.92
Actual rentals for housing	-0.66	-0.66	-0.66

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Dec 2021 to Dec 2022)



MONTH ON MONTH

Month on month CPI rose at the All Group Levels for the Republic by +3.42% while in Male' it rose by +3.35% and in Atolls +3.53%.

Price change for Major groups in Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Tobacco and Aracanuts group and Housing, water, electricity beverages & other fuels group.

REPUBLIC

At Republic level the most significant positive contributor to the rise was Transport group (+9.25%). The most negative contributor was Information & Communication group (-5.96%).

MALE'

In Male' the most significant positive contributor to the rise was Health group (+11.12%). The most negative contributor was Information and Communication group (-5.70%).

ATOLLS

In Atolls the most positive contributor to the rise was Transport group (+8.81%). The most significant negative contributor was Information and Communication group (-6.24%).

COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

ALL GROUPS CPI

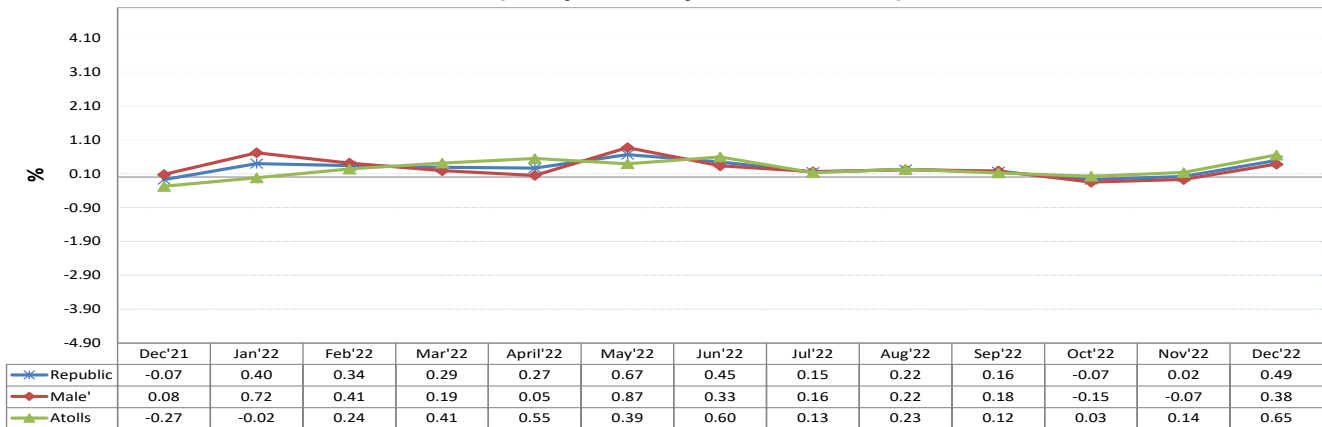
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Dec-22	Nov 2022 to Dec 2022	Dec 2021 to Dec 2022
Republic	100.49	0.49	3.42
Male'	100.38	0.38	3.35
Atolls	100.65	0.65	3.53

(a) Base of each index: Nov 2022=100

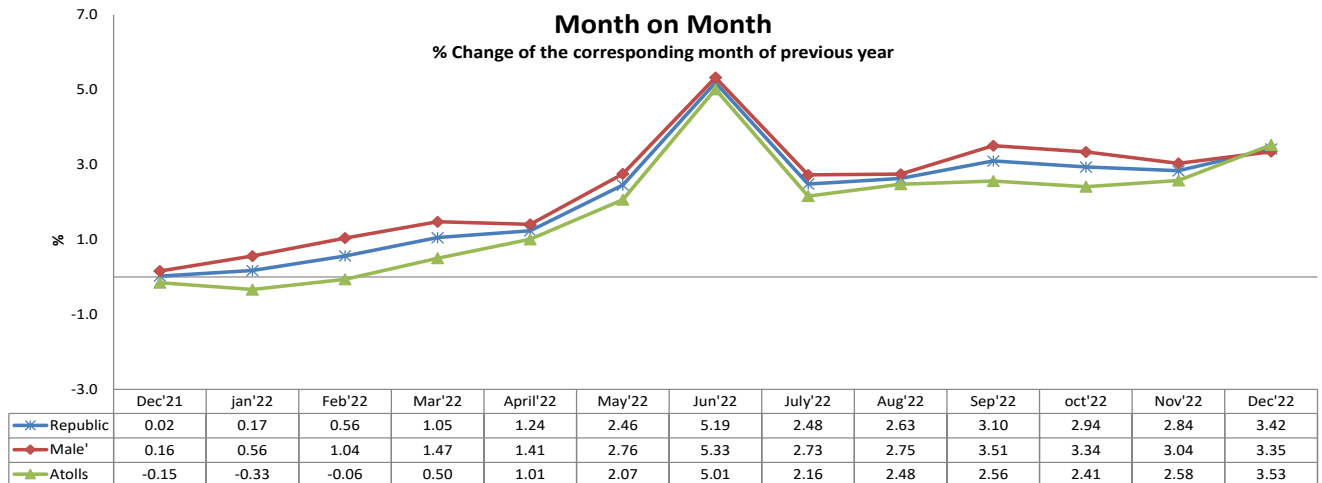
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
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8. All groups CPI (Total), index numbers (available only on website)