

CONSUMER PRICE INDEX MALDIVES

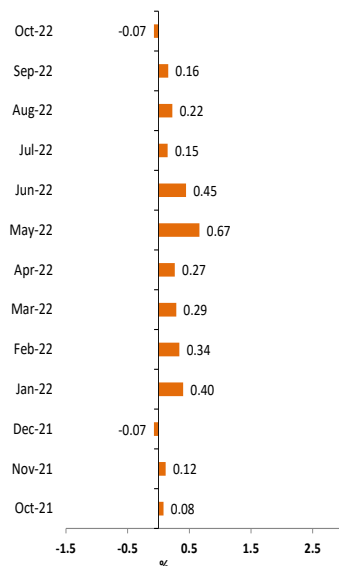
October 2022

Base Period = August 2020

TIME OF RELEASE: TUESDAY 30th NOVEMBER 2022

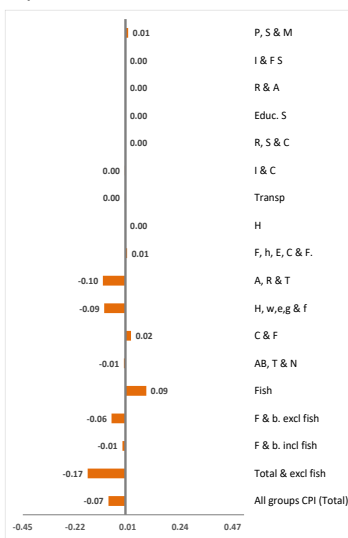
All groups CPI Monthly change

(Oct 2021 to Oct 2022)



Contribution to monthly change

(Sep 2022 to Oct 2022)



INQUIRIES

For further information about CPI and related statistics, please contact the Maldives Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic	Sep 2022 to Oct 2022 % change	Oct 2021 to Oct 2022 % change
All groups CPI (Total)	-0.07	2.94
Food and non-alcoholic beverages incl fish	-0.05	5.94
Tobacco and Aracanuts	-0.27	3.93
Clothing & footwear	0.56	1.87
Housing, water, electricity, gas & other fuels	-0.41	0.18
Furnishing, household equip., Carpets & Other Floor covering	0.10	3.51
Health	0.01	4.43
Transport	-0.03	8.40
Information & Communication	-0.04	-4.55
Recreation, Sports & culture	0.00	3.36
Education Services	0.00	1.86
Restaurants and Accommodation services	0.00	3.99
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.22	1.93
CPI analytical series		
Total excluding fish	-0.17	2.62
Food and non-alcoholic beverages excl fish	-0.52	5.03
Fish	2.01	10.04
Actual rentals for housing	-0.75	-0.87

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to [http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020 - Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf)

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.07% in Oct 2022, compared to the rise of +0.16% in Sep 2022.
- The index for all items excluding fish fell by -0.17% in Oct 2022 compared to the rise of +0.13% in Sep 2022.
- The Consumer Price Index for all groups CPI rose by +2.94% through the year to Oct 2022, compared to the rise of +3.10% through the year to Sep 2022.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from Actual rentals paid by tenants for main residence (-0.75%), Fruit (-2.28%), Vegetables (-1.80%), Meat (-1.64%) and Aracanuts (-1.12%).
- The most significant price increase in this month were from Security equipment and materials for the maintenance and repair of the dwelling (+0.39%), Hairdressing salons and personal grooming establishments (+6.99%), Milk, other dairy products and eggs (+0.33%), Shoes and other footwear (+2.22%) and Fish (+2.01%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)		Release date	
Nov	2022	26 Dec	2022
Dec	2022	30 Jan	2023
Jan	2022	27 Feb	2023
Feb	2022	27 Mar	2023

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

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This issue was prepared by Ms. Sajida Ahmed and Ms. Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Ali Umar, Mr. Vishal Ahmed and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE (in %) Sep to Oct 2022

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Sep 2022 to Oct 2022)

CPI GROUPS	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	-0.07	-0.15	0.03
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	-0.01	-0.02	-0.01
TOBACCO AND ARACANUTS	-0.01	0.00	-0.02
CLOTHING AND FOOTWEAR	0.02	0.00	0.05
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-0.09	-0.17	0.01
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND	0.01	0.01	0.01
Health	0.00	0.00	0.00
Transport	0.00	0.00	-0.01
INFORMATION AND COMMUNICATION	0.00	0.00	0.00
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANE	0.01	0.02	0.00



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (-0.41%)

The Housing, water, electricity, gas and other fuels group fell by -0.41% in Oct 2022. The main contributor to this fall was the decrease in price of Two bedroom (-1.76%) and Three bedroom apartments (-0.46%). This fall was partially offset by the increase in price of Roofing tin sheets ($+2.75\%$) and One bedroom apartments ($+0.15\%$).

Over the twelve months until Oct 2022, the Housing, water, electricity, gas and other fuels group rose by $+0.18\%$.

FOOD AND NON-ALCOHOLIC BEVERAGES (-0.05%)

The Food and non-alcoholic beverages group fell by -0.05% in Oct 2022. The main contributor to this fall was the decrease in prices of Lime (-9.32%), Carrot (-8.40%), Githeyo Mirus (-10.30%), Frozen Chicken (-1.39%), Mango (-6.13%), Garlic (-8.07%), Sausage (-2.97%), Green Chilly (-2.74%), Coconut (-2.26%) and Young Coconut (-4.41%). This fall was partially offset by the increase in price of Tuna ($+3.26\%$), Smoked Fish ($+4.33\%$), Cucumber ($+9.41\%$), Flavoured milk packet ($+1.37\%$), Onion ($+1.75\%$), Oranges (5.33%) and Noodles ($+1.18\%$).

Over the twelve months until Oct 2022, the food and non-alcoholic beverages group rose by $+5.94\%$.

MAIN CONTRIBUTORS TO CHANGE

TOBACCO AND ARACANUT (-0.27%)	<p>Tobacco and aracanut group fell by -0.27% in Oct 2022. The main contributor to this fall was decrease in price of Raw Aracanuts (-1.70%).</p> <p>Over the twelve months until Oct 2022, the Tobacco and aracanut group rose by $+3.93\%$.</p>
INFORMATION AND COMMUNICATION (-0.04%)	<p>The Information and communication group fell by -0.04% in Oct 2022.</p> <p>Over the twelve months until Oct 2022, the Information and communication group fell by -4.55%.</p> <p>Note: *The total amount paid and total units consumed by different subscribers for voice,sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf</p>
TRANSPORT (-0.03%)	<p>The Transport group fell by -0.03% in Oct 2022.</p> <p>Over the twelve months until Oct 2022, the Transport group rose by $+8.40\%$.</p>
RESTAURANTS AND ACCOMMODATION SERVICES (+0.00%)	<p>The Restaurants and accommodation services group remained unchanged in Oct 2022.</p> <p>Over the twelve months until Oct 2022, the Restaurants and accommodation services group rose by $+3.99\%$.</p>
INSURANCE AND FINANCIAL SERVICES (+0.00%)	<p>The Insurance and financial services group remained unchanged in Oct 2022.</p> <p>Over the twelve months until Oct 2022, the Insurance and financial services group remained unchanged.</p>
RECREATION, SPORT AND CULTURE (+0.00%)	<p>The Recreation sport and Culture group remained unchanged in Oct 2022.</p> <p>Over the twelve months until Oct 2022, the Recreation sport and Culture group rose by $+3.36\%$.</p>

MAIN CONTRIBUTORS TO CHANGE

EDUCATION SERVICES

(0.00%)

The Education services group remained unchanged in Oct 2022.

Over the twelve months until Oct 2022, the Education services group rose by +1.86%.

Health

(+0.01%)

The Health group rose by +0.01% in Oct 2022.

Over the twelve months until Oct 2022, the Health group rose by +4.43%.

FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS

(+0.10%)

Furnishing household equipment's, carpets, and other floor coverings group rose by +0.10% in Oct 2022.

Over the twelve months until Oct 2022, the furnishing household equipments, carpets, and other flooring coverings group rose by +3.51%.

PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES

(+0.22%)

The Personal care social protection and miscellaneous goods and services group rose by +0.22% in Oct 2022.

Over the twelve months until Oct 2022, the Personal care social protection and miscellaneous goods and services group rose by +1.93%

CLOTHING AND FOOTWEAR

(+0.56%)

The Clothing and footwear group rose by +0.56% in Oct 2022.

Over the twelve months until Oct 2022, the Clothing and footwear group rose by +1.87%.

Fish

(+2.01%)

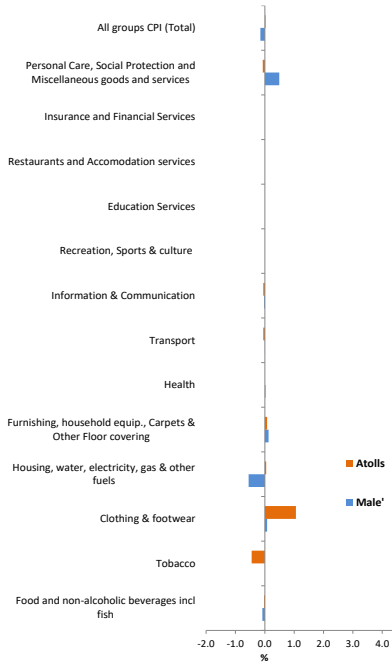
The Fish group rose by +2.01% in Oct 2022. The main contributor to this rise was the increase in price of Tuna (+3.26%) and Smoked Fish (+4.33).

Over the twelve months until Oct 2022, the Fish group rose by +10.04%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Sep 2022 to Oct 2022)



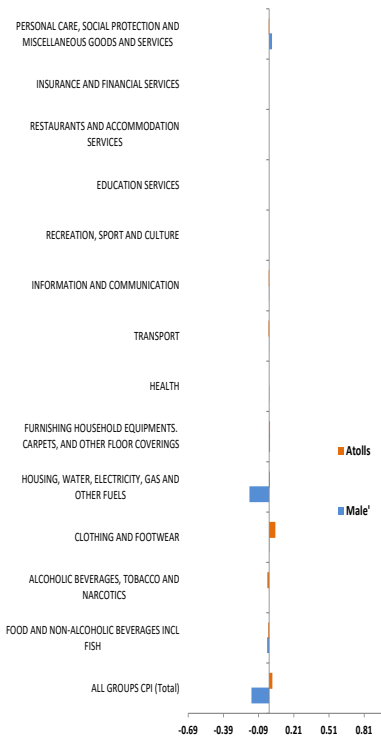
Inflation rates : Male' & Atolls

Sep 2022 to Oct 2022

% change

	Male'	Atolls
All groups CPI (Total)	-0.15	0.03
Food and non-alcoholic beverages incl fish	-0.08	-0.03
Tobacco and Aracanuts	0.00	-0.45
Clothing & footwear	0.08	1.06
Housing, water, electricity, gas & other fuels	-0.55	0.05
Furnishing, household equip., Carpets & Other Floor covering	0.13	0.08
Health	0.03	0.00
Transport	0.00	-0.05
Information & Communication	-0.02	-0.05
Recreation, Sports & culture	0.00	0.00
Education Services	0.00	0.00
Restaurants and Accomodation services	0.00	0.00
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.49	-0.07
CPI analytical series		
Total excluding fish	-0.24	-0.08
Food and non-alcoholic beverages excl fish	-0.57	-0.48
Fish	2.21	1.84
Actual rentals for housing	-0.75	-0.75

Contribution to monthly change, Male' & Atolls (Sep 2022 to Oct 2022)



CPI fell at the All Group Levels in Male' by -0.15% and rose in Atolls by +0.03% in Oct 2022. (See table 2 & 3).

In Male' the most significant negative contributor was Housing, water, electricity, gas & other fuels group which was recorded at -0.55% due to decrease in price of Two bedroom (-1.76%) and Three bedroom apartments (-0.46%). This was partially offset by increase in price of One bedroom (+0.15%).

In Male' the most significant positive contributor was Fish group which was recorded at +2.21% due to the increase in price of Tuna (+4.62%), This was partially offset by decrease in price of Smoked fish (-2.07%).

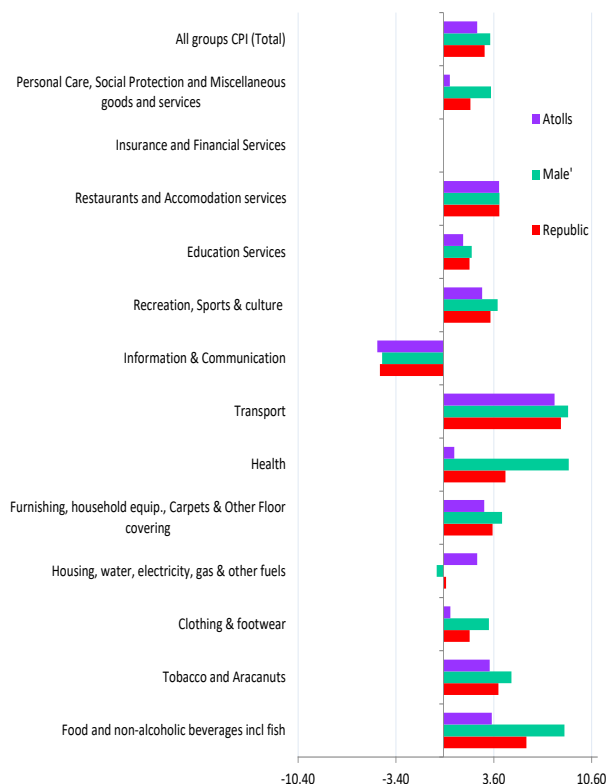
In Atolls the most significant positive contributor was Fish group which was recorded at +1.84% due to increase in price of Smoked Fish (+8.51%) and Tuna (+1.95%).

In Atolls the most significant negative contributor was Tobacco and aracanuts group which was recorded at -0.45% due to the decrease in price of Raw Aracanuts (-2.67%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls	Oct 2021 to Oct 2022		
	Republic	Male'	Atolls
All groups CPI (Total)	2.94	3.34	2.41
Food and non-alcoholic beverages incl fish	5.94	8.65	3.46
Tobacco and Aracanuts	3.93	4.86	3.30
Clothing & footwear	1.87	3.24	0.50
Housing, water, electricity, gas & other fuels	0.18	-0.48	2.41
Furnishing, household equip., Carpets & Other Floor covering	3.51	4.19	2.92
Health	4.43	8.96	0.77
Transport	8.40	8.92	7.94
Information & Communication	-4.55	-4.38	-4.73
Recreation, Sports & culture	3.36	3.87	2.76
Education Services	1.86	2.02	1.41
Restaurants and Accomodation services	3.99	4.00	3.97
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	1.93	3.40	0.45
CPI analytical series			
Total excluding fish	2.62	2.81	2.37
Food and non-alcoholic beverages excl fish	5.03	6.58	3.54
Fish	10.04	19.29	3.11
Actual rentals for housing	-0.87	-0.87	-0.87

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR RE-PUBLIC, MALE' AND ATOLLS (Oct 2021 to Oct 2022)



Month on month CPI rose at the All Group Levels for the Republic by +2.94% while in Male' it rose by +3.34% and in Atolls +2.41%.

Price change for Major groups in Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas and other fuels.

At Republic level the most significant positive contributor to the rise was Transport group (+8.40%). The most negative contributor was Information & Communication group (-4.55%).

In Male' the most significant positive contributor to the rise was Health group (+8.96%). The most negative contributor was Information and Communication group (-4.38%).

In Atolls the most positive contributor to the rise was Transport group (+7.94%). The most significant negative contributor was Information and Communication group (-4.73%).

COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

ALL GROUPS CPI

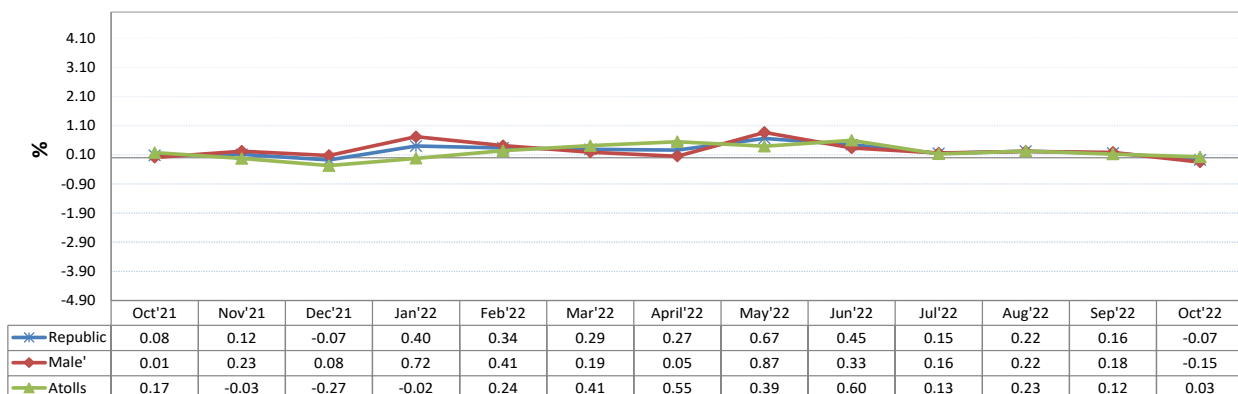
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index	Percentage change	
	number (a)	Oct-22	Sep 2021 to Oct 2022
Republic	101.95	-0.07	2.94
Male'	101.39	-0.15	3.34
Atolls	102.69	0.03	2.41

(a) Base of each index: Aug 2019=100

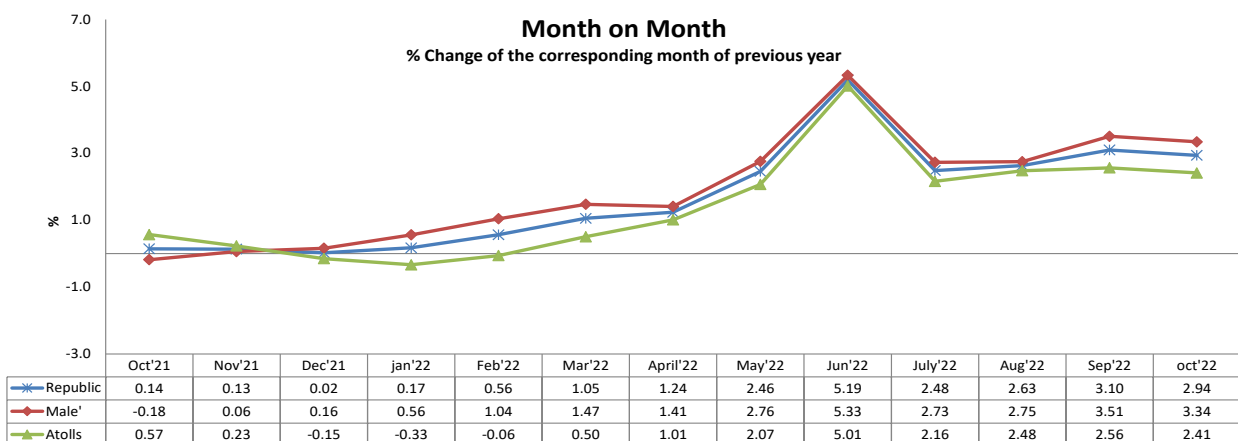
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
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8. All groups CPI (Total), index numbers (available only on website)