

CONSUMER PRICE INDEX MALDIVES

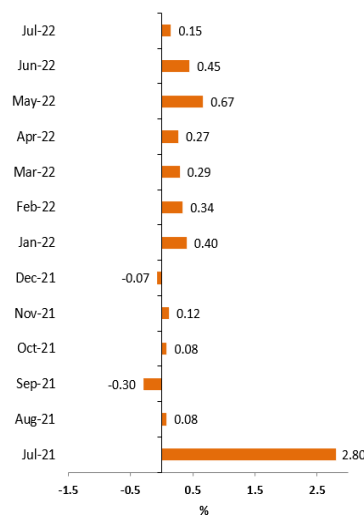
July 2022

Base Period = August 2020

TIME OF RELEASE: MONDAY 29th AUGUST 2022

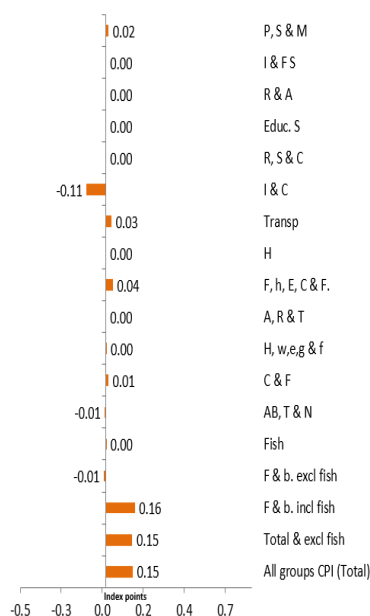
All groups CPI Monthly change

(July 2021 to July 2022)



Contribution to monthly change

(June 2022 to July 2022)



INQUIRIES

For further information about CPI and related statistics, please contact the Maldives Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	Jun 2022 to July 2022 % change	July 2021 to July 2022 % change
All groups CPI (Total)	0.15	2.48
Food and non-alcoholic beverages incl fish	0.67	5.99
Tobacco and Aracanuts	-0.23	6.54
Clothing & footwear	0.30	1.97
Housing, water, electricity, gas & other fuels	0.01	0.75
Furnishing, household equip., Carpets & Other Floor covering	0.57	3.73
Health	0.00	4.43
Transport	0.36	8.94
Information & Communication	-1.40	-10.65
Recreation, Sports & culture	0.00	3.25
Education Services	0.00	-0.62
Restaurants and Accomodation services	0.00	3.25
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.27	1.71
CPI analytical series		
Total excluding fish	0.15	2.17
Food and non-alcoholic beverages excl fish	0.82	5.20
Fish	0.04	9.50
Actual rentals for housing	0.00	0.11

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to [http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020 - Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf)

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.15% in July 2022, compared to the rise of +0.45% in June 2022.
- The index for all items excluding fish rose by +0.15% in July 2022 compared to the rise of +0.31% in June 2022.
- The Consumer Price Index for all groups CPI rose by +2.48% through the year to July 2022, compared to the rise of +5.19% through the year to June 2022.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Bread and cereals (+7.09%), Meat (+6.07%), Fish (1.37%), Milk, other dairy products and eggs (+1.73%), Oils and fats (+8.19%), Fruit (+0.44%), Vegetables (+1.24%), Sugar, jam, honey, chocolate and confectionery (+1.15%), Food products n.e.c (+0.30%), Fruit and vegetable juices (+0.36%), Coffee and coffee substitutes (+0.57%), Tea, maté and other plant products for infusion (+0.39%), and Water (+1.48%).
- The most significant price decrease in this month were from Jewellery and watches (-0.94%), Other personal effects n.e.c. (-1.64%), and Other services (-3.57%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
Aug 2022	26 Sep 2022
Sept 2022	31 Oct 2022
Oct 2022	28 Nov 2022
Nov 2022	26 Dec 2022

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr. Brian Graf assisted in the compilation of the index. His assistance was provided to MBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan.

This issue was prepared by Ms. Sajida Ahmed and Ms. Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Ali Umar, Mr. Vishal Ahmed and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE (in %) June to July 2022

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (June 2022 to July 2022)

	Republic	Male'	Atolls		
All groups CPI (Total)	0.15	0.16	0.14	All groups CPI (Total)	0.15
Food and non-alcoholic beverages incl fish	0.16	0.21	0.10	Personal Care, Social Protection and Miscellaneous goods and services	0.27
Tobacco & Aracanuts	-0.01	-0.01	0.00	Insurance and Financial Services	0.00
Clothing & footwear	0.01	0.00	0.03	Restaurants and Accomodation services	0.00
Housing, water, electricity, gas & other fuels	0.00	0.00	0.01	Education Services	0.00
Furnishing, household equip., Carpets & Other Floor covering	0.04	0.01	0.08	Recreation, Sports & culture	0.00
Health	0.00	0.00	0.00	Information & Communication	-1.40
Transport	0.03	0.02	0.04	Transport	0.36
Information & Communication	-0.11	-0.09	-0.13	Health	0.00
Recreation, Sports & culture	0.00	0.00	0.00	Furnishing, household equip., Carpets & Other Floor covering	0.57
Education Services	0.00	0.00	0.00	Housing, water, electricity, gas & other fuels	0.01
Restaurants and Accomodation services	0.00	0.00	0.00	Clothing & footwear	0.30
Insurance and Financial Services	0.00	0.00	0.00	Tobacco	-0.23
Personal Care, Social Protection and Miscellaneous goods and services	0.02	0.02	0.00	Food and non-alcoholic beverages incl fish	0.67

FOOD AND NON-ALCOHOLIC BEVERAGES (+0.67%)

The Food and non-alcoholic beverages group rose by +0.67% in July 2022. The main contributor to this rise was the increase in prices of Carrot (+35.85%), Cooking oil (+8.11%), mango (+14.70%), Onion (+5.80%), Canned fish (+1.79%), Frozen Chicken (+1.53%), Bananas (+6.65%), Milk Powder (+0.66%), Tuna (+0.35%), and Eggs (+1.21%). This increase was partially offset by the fall in price of Papaya (-5.44%), Raw Aracanuts (-1.42%), Coconut (-2.60%), Young Coconut (-5.01%), Green chilly (-4.08%), Smoked Fish (-2.01%), Lime (-2.70%), Fish Paste (-1.70%), Lettuce (-17.41%) and Cucumber (-20.13%).

Over the twelve months until July 2022, the food and non-alcoholic beverages group rose by +5.99%.

FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (+0.57%)

The Food and non-alcoholic beverages group rose by +0.57% in July 2022. The main contributor to this rise was the increase in prices of Washing Machine (+6.52%), Light Bulb (+8.19%), Bed room set (+2.13%), Detergent (+1.59%), Fabric Softner (+4.70%), and consumer goods repair (+1.48%). This increase was partially offset by the fall in price of Air Condition (-3.84%), and Refrigerator (-7.15%).

Over the twelve months until July 2022, the furnishing household equipments, carpets, and other flooring coverings group rose by +3.73%.

MAIN CONTRIBUTORS TO CHANGE

Transport (+0.36%)	<p>The Transport group rose by +0.36% in July 2022. The main contributor to this rise was the increase in price of Taxi Fare (+6.55%).</p> <p>Over the twelve months until July 2022, the Transport group rose by +8.94%.</p>
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (+0.27%)	<p>The Personal care social protection and miscellaneous goods and services group rose by +0.27% in July 2022.</p> <p>Over the twelve months until July 2022, the Personal care social protection and miscellaneous goods and services group rose by +1.71%.</p>
CLOTHING AND FOOTWEAR (+0.30%)	<p>The Clothing and footwear group rose by +0.30% in July 2022. The main contributor to this rise was the increase in price of Baby clothes (+3.90%).</p> <p>Over the twelve months until July 2022, the Clothing and footwear group rose by +1.97%.</p>
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.01%)	<p>The Housing, water, electricity, gas and other fuels group rose by +0.01% in July 2022.</p> <p>Over the twelve months until July 2022, the Housing, water, electricity, gas and other fuels group rose by +0.75%.</p>
Fish (+0.04%)	<p>The Fish group rose by +0.04% in July 2022. The main contributor to this rise was the increase in price of Canned fish (+1.79%), and Tuna (+0.35%). This increase was partially offset by the fall in price of Smoked Fish (-2.01%), and Fish Paste (-1.70%).</p> <p>Over the twelve months until July 2022, the Fish group rose by +9.50%.</p>
EDUCATION SERVICES (0.00%)	<p>The Education services group remain remained unchanged in July 2022.</p> <p>Over the twelve months until July 2022, the Education services group fell by -0.62%.</p>

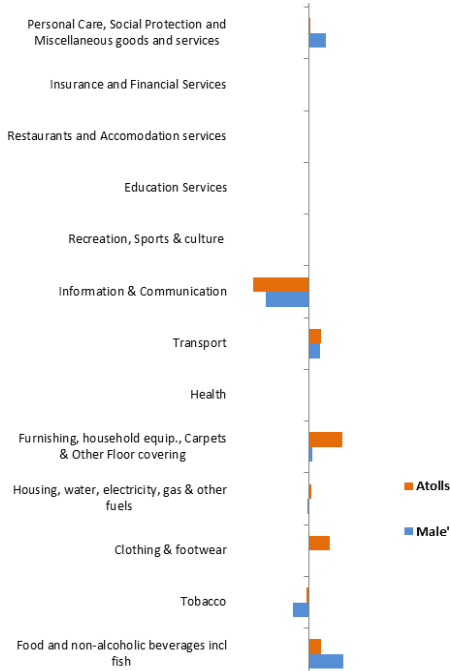
MAIN CONTRIBUTORS TO CHANGE

INSURANCE AND FINANCIAL SERVICES (+0.00%)	<p>The Insurance and financial services group remained unchanged in July 2022.</p> <p>Over the twelve months until July 2022, the Insurance and financial services group remained unchanged.</p>
RECREATION, SPORT AND CULTURE (+0.00%)	<p>The Recreation sport and Culture group remained unchanged in July 2022.</p> <p>Over the twelve months until July 2022, the Recreation sport and Culture group rose by +3.25%.</p>
Health (+0.00%)	<p>The Health group remained unchanged in July 2022.</p> <p>Over the twelve months until July 2022, the Health group rose by +4.43%.</p>
RESTAURANTS AND ACCOMMODATION SERVICES (+0.00%)	<p>The Restaurants and accommodation services group remained unchanged in July 2022.</p> <p>Over the twelve months until July 2022, the Restaurants and accommodation services group rose by +3.25%.</p>
TOBACCO AND ARACANUT (-0.23%)	<p>Tobacco and aracanut group fell by -0.23% in July 2022. The main contributor to this fall was the decrease in price of Raw Aracanuts (-1.42%).</p> <p>Over the twelve months until July 2022, the Tobacco and aracanut group rose by +6.54%.</p>
INFORMATION AND COMMUNICATION (-1.40%)	<p>The Information and communication group fell by -1.40% in July 2022. The main contributor to this fall was the decrease in price of *unit price of mobile phone services used by consumers (-3.57%).</p> <p>Over the twelve months until July 2022, the Information and communication group fell by -10.65%.</p> <p>Note: *The total amount paid and total units consumed by different subscribers for voice,sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf</p>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (June 2022 to July 2022)

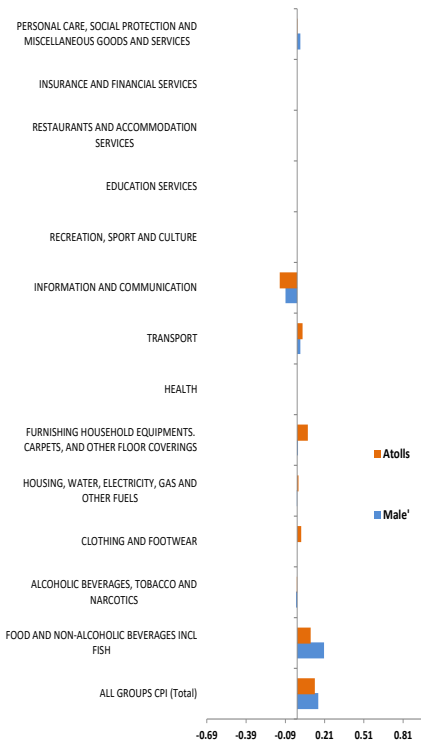


Inflation rates : Male' & Atolls

Jun 2022 to July 2022

	% change	
	Male'	Atolls
All groups CPI (Total)	0.16	0.13
Food and non-alcoholic beverages incl fish	1.01	0.36
Tobacco and Aracanuts	-0.46	-0.06
Clothing & footwear	0.00	0.62
Housing, water, electricity, gas & other fuels	-0.01	0.08
Furnishing, household equip., Carpets & Other Floor covering	0.12	0.97
Health	0.00	0.00
Transport	0.33	0.38
Information & Communication	-1.24	-1.59
Recreation, Sports & culture	0.00	0.00
Education Services	0.00	0.00
Restaurants and Accommodation services	0.00	0.00
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.50	0.05
CPI analytical series		
Total excluding fish	0.10	0.23
Food and non-alcoholic beverages excl fish	0.82	0.82
Fish	1.89	-1.48
Actual rentals for housing	0.00	0.00

Contribution to monthly change, Male' & Atolls (June 2022 to July 2022)



CPI rose at the All Group Levels in Male' by +0.16% and in Atolls by +0.13% in July 2022. (See table 2 & 3).

In Male' the most significant positive contributor was Food and Non-Alcoholic Beverages group which was recorded at +1.01% due to increase in price of Carrot (+51.46%), Cooking oil (+21.01), Tuna (+2.28%), Mango (+18.68%), Bananas (+11.86%), Canned fish (+2.31%), Milk Powder (+1.75%), Smoked Fish (+3.55%), Coffee mix(3 in 1 & alike) (+6.81%), Eggs (+2.28%), Flavoured milk pkt (+0.91%), and Lime (+1.85%).

In Male' the most significant negative contributor was Information and communication group which was recorded at -1.24% due to the decrease in price of *unit price of mobile phone services used by consumers (-4.59%) and Land line bill (-12.92%).

In Atolls the most significant positive contributor was Food and Non-Alcoholic Beverages group which was recorded at +0.36% due to increase in price of Frozen Chicken (+5.60%), Onion (+7.43%), Carrot (+18.21%), Cooking Oil (+2.08%) Mango(+8.88%), Canned fish (+1.32%), Cream crackers (+1.79%), Cucumber (+5.81%), Beans (+8.21%), and Breadfruit (+4.09%).

In Atolls the most significant negative contributor was Information and communication group which was recorded at -1.59% due to the decrease in price of *unit price of mobile phone services used by consumers (-3.57%), and TV (-0.85%).

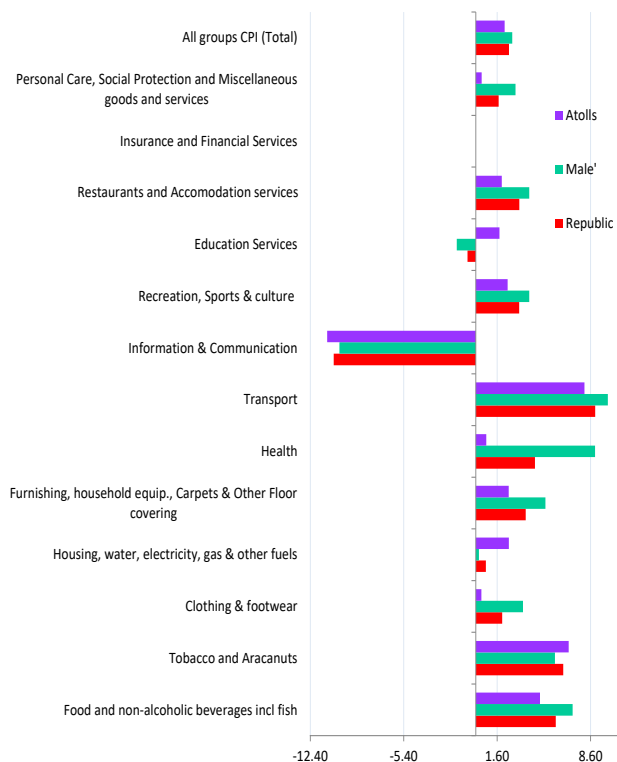
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

July 2021 to July 2022

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	2.48	2.73	2.16
Food and non-alcoholic beverages incl fish	5.99	7.25	4.81
Tobacco and Aracanuts	6.54	5.93	6.96
Clothing & footwear	1.97	3.53	0.41
Housing, water, electricity, gas & other fuels	0.75	0.24	2.47
Furnishing, household equip., Carpets & Other Floor covering	3.73	5.21	2.46
Health	4.43	8.93	0.79
Transport	8.94	9.89	8.13
Information & Communication	-10.65	-10.22	-11.14
Recreation, Sports & culture	3.25	4.00	2.38
Education Services	-0.62	-1.43	1.77
Restaurants and Accomodation services	3.25	4.00	1.94
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	1.71	2.97	0.44
CPI analytical series			
Total excluding fish	2.17	2.35	1.94
Food and non-alcoholic beverages excl fish	5.20	5.90	4.53
Fish	9.50	14.00	5.96
Actual rentals for housing	0.11	0.11	0.11

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR RE-PUBLIC, MALE' AND ATOLLS (July 2021 to July 2022)



Month on month CPI rose at the All Group Levels for the Republic by +2.48% while in Male' it rose by +2.73% and in Atolls +2.16%.

Price change for Major groups in Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Education Services group.

At Republic level the most significant positive contributor to the rise was Transport group (+8.94%). The most negative contributor was Information & Communication group (-10.65%).

In Male' The most significant positive contributor to the rise was Transport group (+9.89%). The most negative contributor to this fall was Information and Communication group (-10.22%).

In Atolls the most positive contributor to the rise was Transport group (+8.13%). The most significant negative contributor was Information and Communication group (-11.14%).

COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

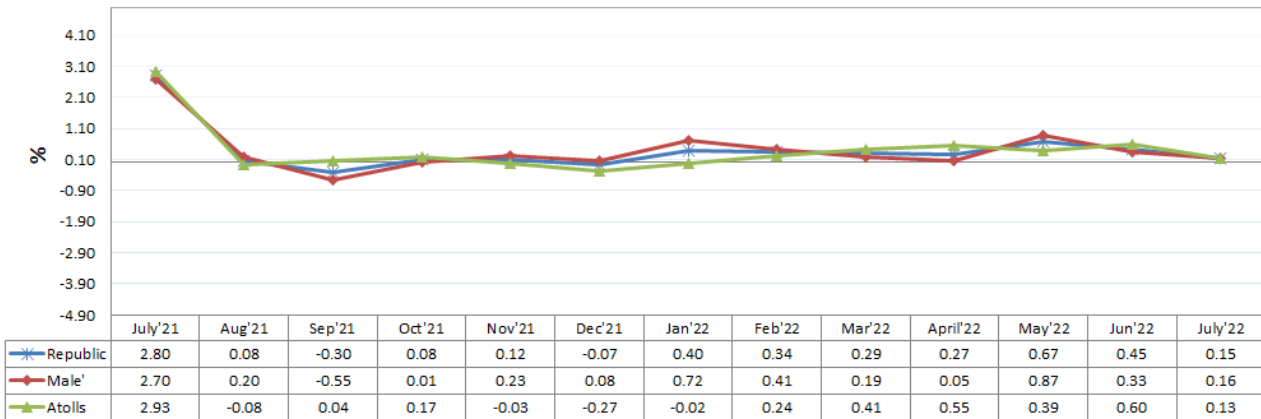
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

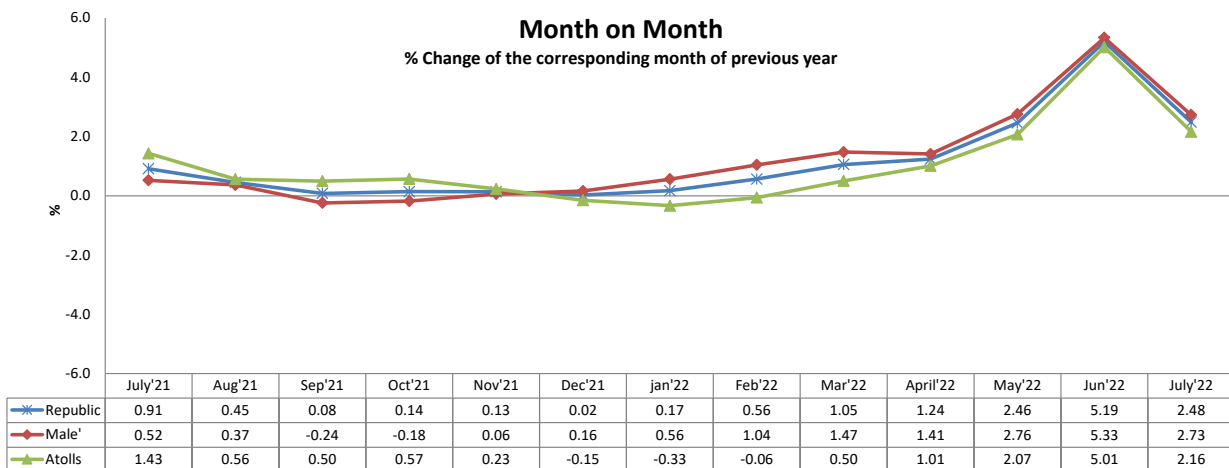
	Index number (a)	Percentage change	
	Jul-22	Jun 2022 to Jul 2022	Jul 2021 to Jul 2022
Republic	101.63	0.15	2.48
Male'	101.13	0.16	2.73
Atolls	102.30	0.13	2.16

(a) Base of each index: Aug 2019=100

Monthly Inflation Rates (compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)