

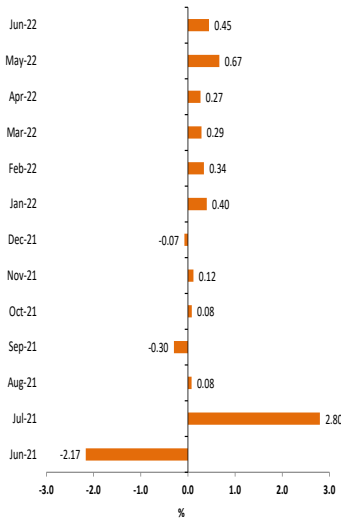
CONSUMER PRICE INDEX MALDIVES

June 2022

Base Period = August 2020

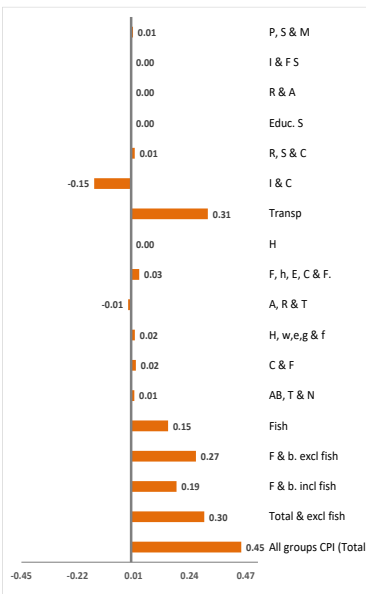
TIME OF RELEASE: MONDAY 25th JULY 2022

All groups CPI Monthly change



Contribution to monthly change

(May 2022 to June 2022)



INQUIRIES

For further information about CPI and related statistics, please contact the Maldives Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	May 2022 to Jun 2022 % change	Jun 2021 to Jun 2022 % change
All groups CPI (Total)	0.45	5.19
Food and non-alcoholic beverages incl fish	0.78	5.21
Tobacco and Aracanuts	0.52	7.61
Clothing & footwear	0.44	1.52
Housing, water, electricity, gas & other fuels	0.07	12.92
Furnishing, household equip., Carpets & Other Floor covering	0.48	3.15
Health	0.00	4.43
Transport	3.66	9.17
Information & Communication	-1.93	-7.06
Recreation, Sports & culture	0.55	3.25
Education Services	0.00	-0.62
Restaurants and Accomodation services	0.00	3.37
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.14	1.44
CPI analytical series		
Total excluding fish	0.31	5.07
Food and non-alcoholic beverages excl fish	0.18	4.60
Fish	3.44	7.88
Actual rentals for housing	-0.09	0.05

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to [http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020 - Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf)

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.45% in June 2022, compared to the rise of +0.67% in May 2022.
- The index for all items excluding fish rose by +0.31% in June 2022 compared to the rise of +0.52% in May 2022.
- The Consumer Price Index for all groups CPI rose by +5.19% through the year to June 2022, compared to the rise of +2.46% through the year to May 2022.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Fish (+3.44%), Fuels and lubricants for personal transport equipment (+14.76%), Passenger transport by air (3.28%), Passenger transport by road (+10.68%), Meat (+3.57%), Milk, other dairy products and eggs (+1.04%), Oils and fats (+5.18%), Security equipment and materials for the maintenance and repair of the dwelling (+1.94%), Sugar, jam, honey, chocolate and confectionery (+1.81%), Garments (+0.73%), Soft drinks (+9.06%), Bread and cereals (+0.41%), Passenger transport by sea and inland waterway (+1.51%), Stationery and drawing materials (3.09%), Aracanut (+2.19%), Major household appliances, whether electric or not (+0.93%), Information processing equipment (+1.76%), Furniture, furnishings and loose carpets (+0.69%), Motorcycles (+0.27%), Food products n.e.c (+0.80%), Other appliances, articles and products for personal care (+0.15%), Small household appliances (+1.61%) and Coffee and coffee substitutes (+1.18%).
- The most significant price decrease in this month were from Fixed communication services (-12.92%). Actual rentals paid by tenants for main residence (-0.09%), Vegetables (-1.05%), Fruit (-6.30%) and Mobile communication services (-4.59%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
July 2022	29 Aug 2022
Aug 2022	26 Sep 2022
Sept 2022	31 Oct 2022
Oct 2022	28 Nov 2022

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

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A consultant from IMF, Mr. Brian Graf assisted in the compilation of the index. His assistance was provided to MBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan . All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan

This issue was prepared by Ms. Sajida Ahmed and Ms. Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Ali Umar, Mr. Vishal Ahmed and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

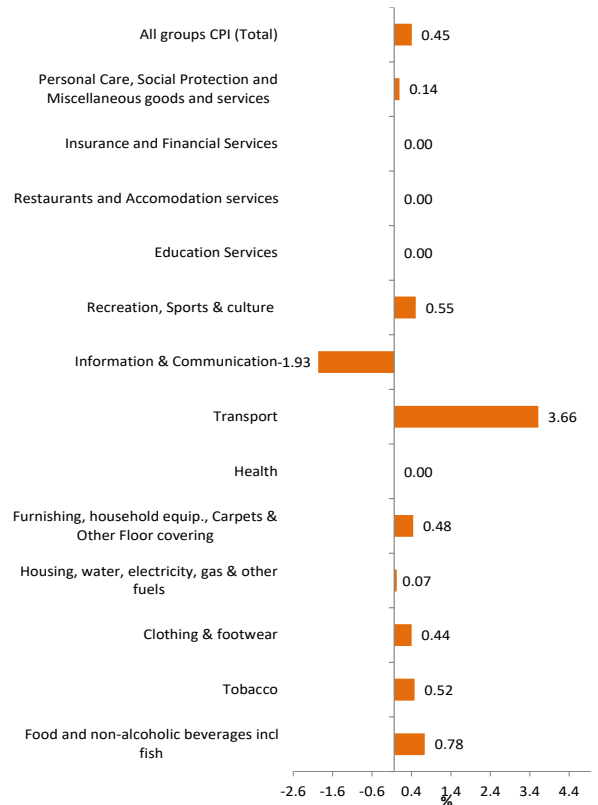
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE (May to June 2022)

CPI GROUPS	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	0.45	0.34	0.61
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.19	0.14	0.24
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.01	0.03	0.00
CLOTHING AND FOOTWEAR	0.02	0.03	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.02	-0.01	0.05
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND	0.03	0.04	0.02
Health	0.00	0.00	0.00
Transport	0.31	0.23	0.42
INFORMATION AND COMMUNICATION	-0.15	-0.14	-0.17
RECREATION, SPORT AND CULTURE	0.01	0.00	0.03
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANE	0.01	0.01	0.00

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (May 2022 to June 2022)



TRANSPORT

(+3.66%)

The Transport group rose by +3.66% in June 2022. The main contributor to this rise was the increase in price of Petrol (+16.21%), Taxi Fare (+11.62%), Travel Abroad (+4.36%), Domestic Airfare (+2.50%), Other Sea Transport (+2.60%) and Motor cycle (+0.27%).

Over the twelve months until June 2022, the Transport group rose by +9.17%.

FOOD AND NON-ALCOHOLIC BEVERAGES

(+0.78%)

The Food and non-alcoholic beverages group rose by +0.78% in June 2022. The main contributor to this rise was the increase in prices of Canned fish (+16.45%), Frozen Chicken (+4.53%), Cooking Oil (+6.11%), Flavoured milk pkt (+4.02%), Carbonated soft drinks (+9.06%), Tomato (+6.09%), Lettuce (+17.26%), Chocolate Bars (+3.50%), Green Chilly (+4.41%), Ice cream (+4.26%), Tuna (+0.30%), Noodles (+1.44%), Condensed Milk (+3.07%), Dried fish (Hikimas) (+7.21%) and Tomato paste (+2.44%). This increase was partially offset by the fall in price of Lime (-10.86%), Carrot (-16.35%), Watermelon (-19.27%), Bananas (-8.89%), Breadfruit (-17.96%), Coconut (-6.31%), Garlic (-10.79%), Githeyo Mirus (-5.65%), Oranges (-8.36%) and Grapes (-5.83%).

Over the twelve months until June 2022, the food and alcoholic beverages group rose by +5.21%.

MAIN CONTRIBUTORS TO CHANGE

FISH (+3.44%)	<p>The Fish group rose by +3.44% in June 2022. The main contributor to this rise was the increase in price of Canned fish (+16.45%), Tuna (+0.30%) and Dried fish (Hikimas) (+7.21%).</p> <p>Over the twelve months until June 2022, the Fish group rose by +7.88%.</p>
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (+0.48%)	<p>The Furnishing household equipment, carpets and other floorings group rose by +0.48% in June 2022. The main contributors for this rise was the increase in price of Bed room set (+3.05%), Air condition (+2.21%) and Blender (+11.84%). This was partially offset by the fall in price of Mattress (-3.53%).</p> <p>Over the twelve months until June 2022, the Furnishing household equipment, carpets and other floorings group rose by +3.15%.</p>
CLOTHING AND FOOTWEAR (+0.44%)	<p>The Clothing and footwear group rose by +0.44% in June 2022. The main contributor to this rise was the increase in price of Baby clothes (+3.81%) and Children's clothing (+3.54%).</p> <p>Over the twelve months until June 2022, the Clothing and footwear group rose by +1.52%.</p>
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.07%)	<p>The Housing, water, electricity, gas and other fuels group rose by +0.07% in June 2022. The main contributor to this rise was the increase in price of Cement (+10.64%). This was partially offset by the fall in price of Three bedroom (-0.24%).</p> <p>Over the twelve months until June 2022, the Housing, water, electricity, gas and other fuels group rose by +12.92%.</p>
RECREATION, SPORT AND CULTURE (+0.55%)	<p>The Recreation, sport and culture group rose by +0.55% in June 2022. The main contributor to this rise was the increase in price of Pens (+12.38%).</p> <p>Over the twelve months until June 2022, the Recreation, sport and culture group rose by +3.25%.</p>
TOBACCO AND ARACANUT (+0.52%)	<p>Tobacco and aracanut group rose by +0.52% in June 2022. The main contributor to this rise was the increase in price of Raw Aracanuts (+3.36%).</p> <p>Over the twelve months until June 2022, the Tobacco and aracanut group rose by +7.61%.</p>

MAIN CONTRIBUTORS TO CHANGE

PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES

The Personal care social protection and miscellaneous goods and services group rose by +0.14% in June 2022.

Over the twelve months until June 2022, the Personal care social protection and miscellaneous goods and services group rose by +1.44%.

(+0.14%)

HEALTH

The Health group remained unchanged in June 2022.

(+0.00%)

Over the twelve months until June 2022, the Health group rose by +4.43%.

RESTAURANTS AND ACCOMMODATION SERVICES

The Restaurants and accommodation services group remained unchanged in June 2022.

(+0.00%)

Over the twelve months until June 2022, the Restaurants and accommodation services group rose by +3.37%.

INSURANCE AND FINANCIAL SERVICES

The Insurance and financial services group remained unchanged in June 2022.

(+0.00%)

Over the twelve months until June 2022, the Insurance and financial services group remained unchanged.

EDUCATION SERVICES

The Education services group remain remained unchanged in June 2022.

(0.00%)

Over the twelve months until June 2022, the Education services group fell by -0.62%.

INFORMATION AND COMMUNICATION

The Information and communication group fell by -1.93% in June 2022. The main contributor to this fall was the decrease in price of *unit price of mobile phone services used by consumers (-4.59%) and landline services (-12.92%).

(-1.93%)

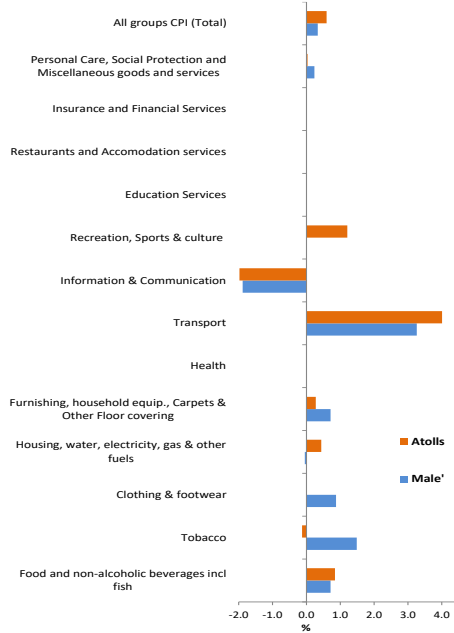
Over the twelve months until June 2022, the Information and communication group fell by -7.06%.

Note: *The total amount paid and total units consumed by different subscribers for voice,sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (May 2022 to June 2022)



Inflation rates : Male' & Atolls

May 2022 to June 2022

All groups CPI (Total)

% change
Male' Atolls

Food and non-alcoholic beverages incl fish

0.71 0.84

Tobacco and Aracanuts

1.49 -0.13

Clothing & footwear

0.88 0.00

Housing, water, electricity, gas & other fuels

-0.05 0.44

Furnishing, household equip., Carpets & Other Floor covering

0.71 0.28

Health

0.00 0.00

Transport

3.26 4.01

Information & Communication

-1.88 -1.98

Recreation, Sports & culture

0.00 1.21

Education Services

0.00 0.00

Restaurants and Accommodation services

0.00 0.00

Insurance and Financial Services

0.00 0.00

Personal Care, Social Protection and Miscellaneous goods and services

0.24 0.03

CPI analytical series

Total excluding fish

0.26 0.38

Food and non-alcoholic beverages excl fish

0.34 0.02

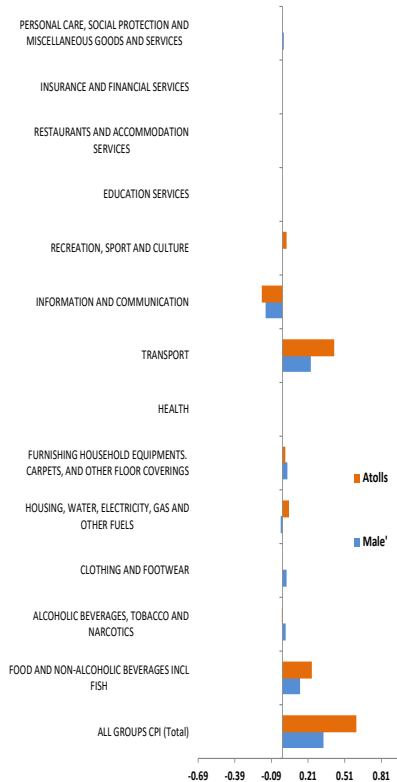
Fish

2.52 4.21

Actual rentals for housing

-0.09 -0.09

Contribution to monthly change, Male' & Atolls (May 2022 to June 2022)



CPI rose at the All Group Levels in Male' by +0.33% and in Atolls by +0.60% in June 2022. (See table 2 & 3).

In Male' the most significant positive contributor was Transport group which was recorded at (+3.26%) due to increase in price of Petrol (+13.36%), Taxi Fare (+14.65), Other Sea Transport (+14.21%) and Engine Oil (+9.77%).

In Male' the most significant negative contributor was Information and Communication group which was recorded at -1.88% due to the decrease in price of unit price of mobile phone services used by consumers (-4.59%) and land line services (-12.92%), This was partially offset by the increase in price of Computers (+4.18%).

In Atolls the most significant positive contributor was Transport group Transport group which was recorded at (+4.01%) due to increase in price of Petrol (+19.60%), Travel Abroad (+8.41%), Domestic Airfare (+3.54%), Taxi Fare (+5.68%) and Motor cycle (+0.42%).

In Atolls the most significant negative contributor was Information and Communication group which was recorded at -1.98% due to the decrease in unit price of mobile phone services used by consumers (-4.59%). This was partially offset by the increase in price of Computer (+2.69%).

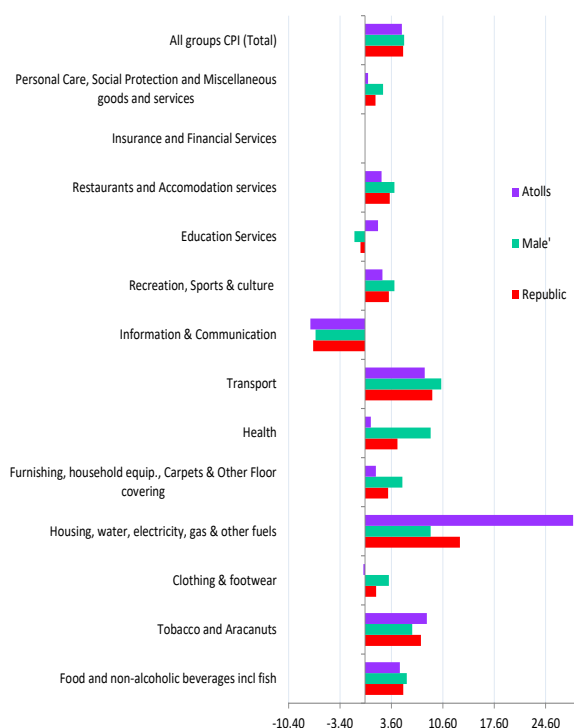
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Jun 2021 to Jun 2022

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	5.19	5.33	5.01
Food and non-alcoholic beverages incl fish	5.21	5.70	4.75
Tobacco and Aracanuts	7.61	6.42	8.43
Clothing & footwear	1.52	3.26	-0.23
Housing, water, electricity, gas & other fuels	12.92	8.93	28.34
Furnishing, household equip., Carpets & Other Floor covering	3.15	5.08	1.48
Health	4.43	8.93	0.79
Transport	9.17	10.38	8.13
Information & Communication	-7.06	-6.73	-7.44
Recreation, Sports & culture	3.25	4.00	2.38
Education Services	-0.62	-1.43	1.77
Restaurants and Accomodation services	3.37	4.00	2.26
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	1.44	2.46	0.41
CPI analytical series			
Total excluding fish	5.07	5.23	4.86
Food and non-alcoholic beverages excl fish	4.60	5.20	4.02
Fish	7.88	8.10	7.70
Actual rentals for housing	0.05	0.05	0.05

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR RE-PUBLIC, MALE' AND ATOLLS (June 2021 to June 2022)



Month on month CPI rose at the All Group Levels for the Republic by +5.19% while in Male' it rose by +5.33% and in Atolls +5.01%.

Price change for Major groups in Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Clothing and footwear group and Education Services group.

At Republic level the most significant positive contributor to the rise was Housing, water, electricity, gas & other fuels group (+12.92%). The most negative contributor was Information & Communication group (-7.06%).

In Male' The most significant positive contributor to the rise was Transport group (+10.38%). The most negative contributor to this fall was Information and Communication group (-6.73%).

In Atolls the most positive contributor to the rise was Housing, water, electricity, gas & other fuels group (+28.34%). The most significant negative contributor was Information and Communication group (-7.44%).

COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

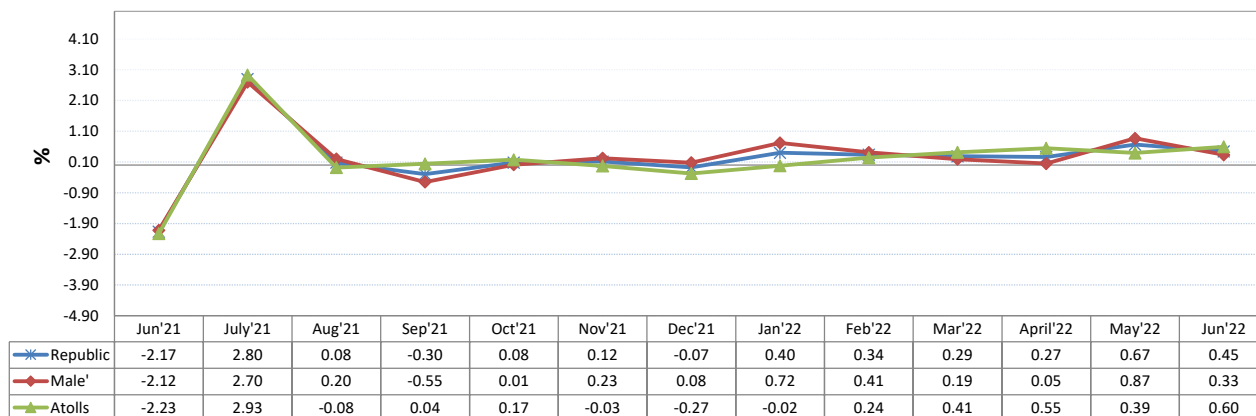
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

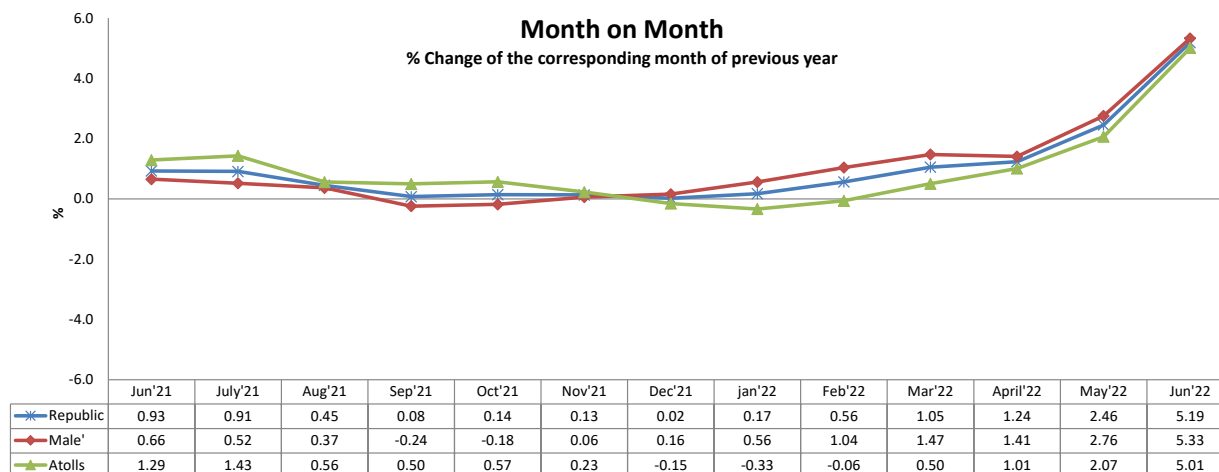
	Index number (a)	Percentage change	
	Jun-22	May 2021 to Jun 2022	Jun 2021 to Jun 2022
Republic	101.48	0.45	5.19
Male'	100.97	0.33	5.33
Atolls	102.16	0.60	5.01

(a) Base of each index: Aug 2019=100

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



LIST OF TABLES

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4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)