



# CONSUMER PRICE INDEX

## FEBRUARY 2022

RELEASED ON 28<sup>TH</sup> FEBRUARY 2022

MALDIVES BUREAU OF STATISTICS, MALDIVES

## INFLATION RATE FOR FEBRUARY 2022

- Monthly percentage change between January 2022 and February 2022
  - Monthly inflation: +0.34%
  - Monthly inflation excluding fish: +0.33%
- Change from the corresponding month of the previous year (i.e. February 2021 to February 2022)
  - Annual inflation (month on month): +0.56%

# OVERVIEW OF THE CPI MOVEMENTS

CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month.

The most significant price increase in this month were for;

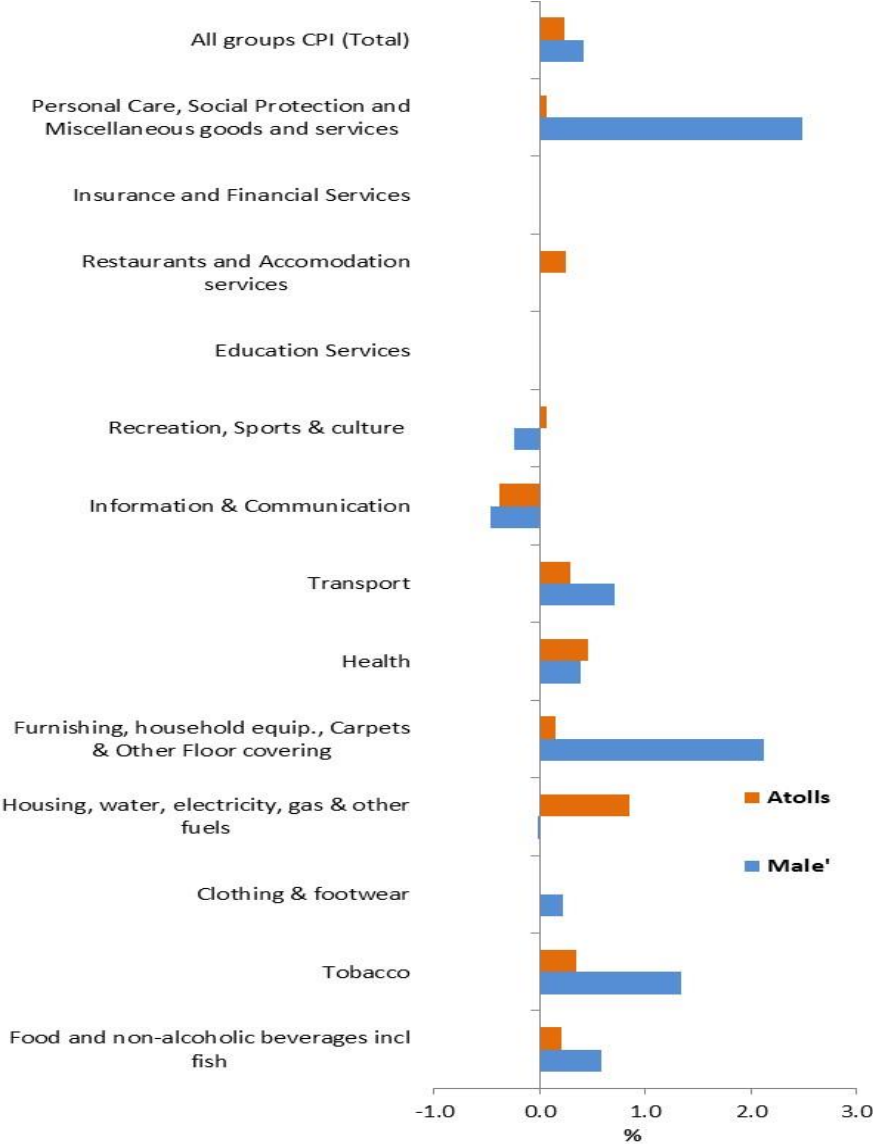
- Furniture, furnishings and loose carpets (+5.24%),
- Other appliances, articles and products for personal care (+1.25%),
- Information processing equipment (+7.74%),
- Fuels and lubricants for personal transport equipment (+5.34%),
- Services for the maintenance, repair and security of the dwelling (+8.85%),
- Fruit (+1.57%),
- Diagnostic imaging services and medical laboratory services (+1.16%),
- Milk, other dairy products and eggs (+0.49%),
- Aracanuts (+3.26%),
- Fish (+0.44%),
- Security equipment and materials for the maintenance and repair of the dwelling (1.32%)
- Oils and fats (+1.86%),
- Meat (+1.01%),
- Other personal effects (+4.63%),
- Garments (+0.36%),
- Bread and cereals (+0.19%),
- Non-durable household goods (+0.48%),

# OVERVIEW OF THE CPI MOVEMENTS

**The most significant price decrease in this month were for;**

- Mobile communication services (-1.59%),
- Mobile telephone equipment (-2.38%),
- Vegetables (-0.67%),
- Actual rentals paid by tenants for main residence (-0.08%),

# MONTHLY INFLATION (JANUARY 2022 TO FEBRUARY 2022)



## MONTH ON MONTH INFLATION (FEBRUARY 2021 TO FEBRUARY 2022)



# PERCENTAGE CHANGE AND CHANGE IN INDEX POINTS USED

- Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

## CONTRIBUTION TO MONTHLY CHANGE (JANUARY 2022 TO FEBRUARY 2022)

	<b>Republic</b>	<b>Male'</b>	<b>Atolls</b>
All groups CPI (Total)	0.34	0.41	0.24
Food and non-alcoholic beverages incl fish	0.09	0.11	0.06
Tobacco & Aracanuts	0.02	0.02	0.01
Clothing & footwear	0.01	0.01	0.00
Housing, water, electricity, gas & other fuels	0.04	0.00	0.10
Furnishing, household equip., Carpets & Other Floor covering	0.07	0.12	0.01
Health	0.03	0.02	0.04
Transport	0.04	0.05	0.03
Information & Communication	-0.03	-0.03	-0.03
Recreation, Sports & culture	0.00	-0.01	0.00
Education Services	0.00	0.00	0.00
Restaurants and Accomodation services	0.00	0.00	0.01
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.07	0.12	0.00

# UP-COMING CPI RELEASES

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
  - March CPI : 25<sup>th</sup> April 2022

# DOCUMENTS AVAILABLE

- A guide to the Consumer Price Index, Maldives 2012

## GUIDE

- Index reference period is November 2019 = 100, weight reference period and Base period = December 2019

## REVIEW

[http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI\\_Maldives2019-Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf)

## FOR MORE INFORMATION

- Website: [www.statisticsmaldives.gov.mv](http://www.statisticsmaldives.gov.mv)
- National Accounts and Economic Statistics Section of the Maldives Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: [info@stats.gov.mv](mailto:info@stats.gov.mv)