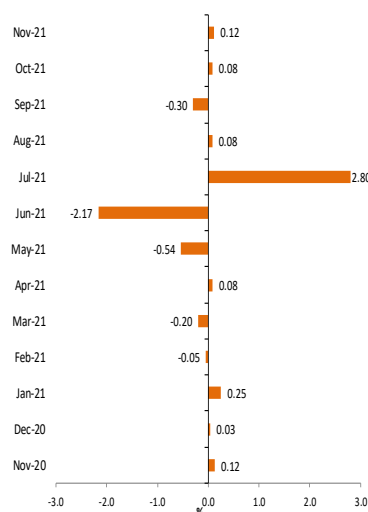


CONSUMER PRICE INDEX MALDIVES

NOVEMBER 2021

TIME OF RELEASE: Monday 27th December 2021

All groups CPI Monthly change
(November 2020 to November 2021)



Contribution to monthly change
(October 2021 to November 2021)

KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

	October 2021 to November 2021 % change	November 2020 to November 2021 % change
All groups CPI (Total)	0.12	0.13
Food and non-alcoholic beverages incl fish	-0.01	2.57
Tobacco and Aracanuts	0.97	7.10
Clothing & footwear	-0.03	0.78
Housing, water, electricity, gas & other fuels	0.06	0.33
Furnishing, household equip., Carpets & Other Floor cc	0.08	-0.05
Health	-0.41	-0.42
Transport	-0.29	0.75
Information & Communication	0.57	-9.63
Recreation, Sports & culture	0.26	1.98
Education Services	0.00	-0.11
Restaurants and Accomodation services	1.49	1.20
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goc	0.01	-0.01

CPI analytical series

	October 2021 to November 2021 % change	November 2020 to November 2021 % change
Total excluding fish	0.16	0.00
Food and non-alcoholic beverages excl fish	0.18	2.40
Fish	-0.83	3.33
Actual rentals for housing	0.07	0.47

KEY POINTS

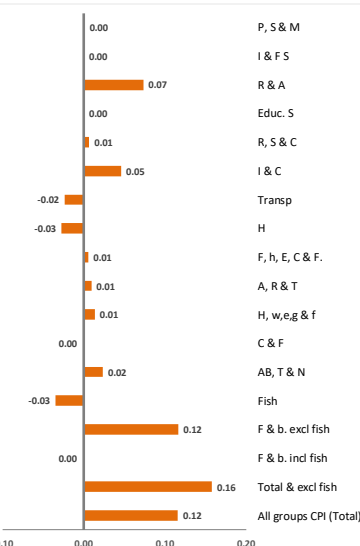
The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.12% in November 2021, compared to the rise of +0.08% in October 2021
- The index for all items excluding fish rose by +0.16% in November 2021 compared to the rise of +0.02% in October 2021.
- The Consumer Price Index for all groups CPI rose by +0.13% through the year to November 2021, compared to the rise of +0.14% through the year to October 2021.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Restaurant, café's and the like (+1.55%), Vegetable (+2.34%), Mobile communication services (+1.49%), meat (+1.95%), Other food products (+1.49%), Tobacco (+0.67%), Aracanut (+2.08%), Actual rentals paid by tenants for main residence (+0.07%), Pets and products for pets (+9.52%), Bread and cereals (+0.14%) and Assistive (+0.86%).
- The most significant price decrease in this month were from Fruit (-3.01%), Fish (-0.83%), Medicines (-1.30%), Passenger transport by sea (-1.67%) and Motorcycles (-0.18%).



INQUIRIES

For further information about CPI and related statistics, please contact the Maldives Bureau of Statistics at 3008433 or email: info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
December 2021	31 January 2022
January 2022	28 February 2022
February 2022	28 March 2022
March 2022	25 April 2022

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. inl fish	Food & non-alcoholic beverages including fish
A b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr. Brain Graf assisted in the compilation of the index. His assistance was provided to NBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan . All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

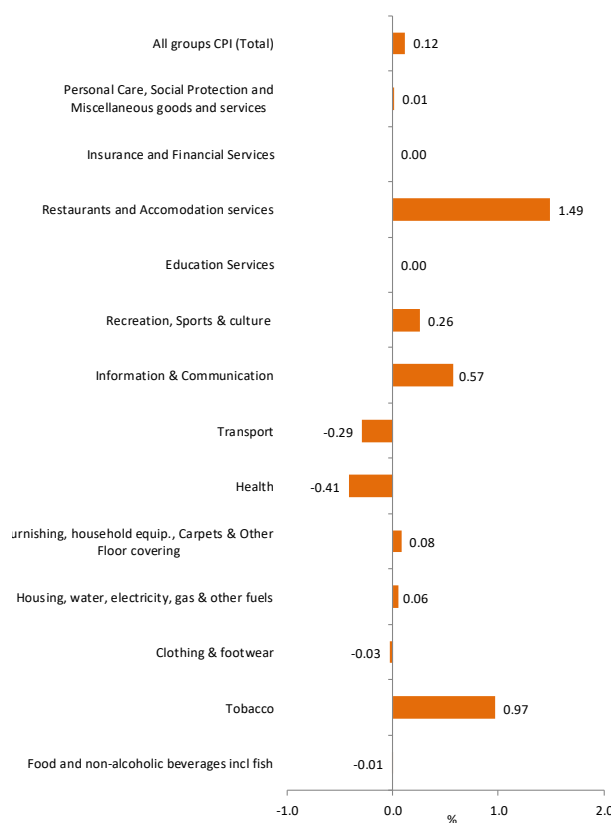
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR RE-

	Republic	Male'	Atolls
All groups CPI (Total)	0.11	0.22	-0.03
Food and non-alcoholic beverages incl fish	0.00	0.05	-0.07
Tobacco & Aracanuts	0.02	0.02	0.03
Clothing & footwear	0.00	0.00	0.00
Housing, water, electricity, gas & other fuels	0.01	0.02	0.01
Furnishing, household equip., Carpets & Other Floor covering	0.01	0.00	0.01
Health	-0.03	-0.04	-0.01
Transport	-0.02	0.00	-0.06
Information & Communication	0.05	0.04	0.06
Recreation, Sports & culture	0.01	0.00	0.02
Education Services	0.00	0.00	0.00
Restaurants and Accomodation services	0.07	0.13	0.00
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.00	0.00	0.00



RESTAURANTS AND ACCOMMODATION SERVICES

(+1.49%)

The Restaurants and accommodation services group rose by +1.49% in November 2021. The main contributor to this rise was the increase in price of coffee (+4.11%), nasigoreng (+2.79%), short eats kulhi (+2.26%), pizza (+0.97%) and breakfast (+0.98%).

Over the twelve months until November 2021, the Restaurants and accommodation services group rose by +1.20%.

INFORMATION AND COMMUNICATION

(+0.57%)

The Information and communication group rose by +0.57% in November 2021. The main contributor to this rise was the increase in *unit price of mobile phone services used by consumers (+1.49%). The main reason for this decline was due to promotional offers on mobile and fixed broadband with additional bonus free GB's.

Over the twelve months until November 2021, the Information and communication group fell by -9.63%.

*Note: *The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

MAIN CONTRIBUTORS TO CHANGE

TOBACCO AND ARACANUT (+0.97%)	<p>Tobacco and aracanut group rose by +0.97% in November 2021. The main reason for this rise was the increase in price of cigarettes (+0.69%).</p> <p>Over the twelve months until November 2021, the Tobacco and aracanut group rose by +7.10%.</p>
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.06%)	<p>The Housing, water, electricity, gas and other fuels group rose by +0.06% in November 2021. The main contributor for this rise was the increase in price of one bedroom apartment rent (+0.16%).</p> <p>Over the twelve months until November 2021, the Housing, water, electricity, gas and other fuels group rose by +0.33%.</p>
RECREATION, SPORT AND CULTURE (+0.26%)	<p>The Recreation, sport and culture group rose by +0.26% in November 2021. The main contributor for this rise was the increase in price of pets (+9.52%).</p> <p>Over the twelve months until November 2021, the Recreation, sport and culture group rose by +1.98%.</p>
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (+0.08%)	<p>The Furnishing household equipment, carpets and other floorings group rose by +0.08% in November 2021.</p> <p>Over the twelve months until November 2021, the Furnishing household equipment, carpets and other floorings group fell by -0.05%.</p>
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (+0.01%)	<p>The Personal care social protection and miscellaneous goods and services group rose by +0.01% in November 2021.</p> <p>Over the twelve months until November 2021, the Personal care social protection and miscellaneous goods and services group fell by -0.01%.</p>
EDUCATION SERVICES (+0.00%)	<p>The Education services group remained unchanged in November 2021.</p> <p>Over the twelve months until November 2021, the Education services group fell by -0.11%.</p>
INSURANCE AND FINANCIAL SERVICES (+0.00%)	<p>The Insurance and financial services group remained unchanged in November 2021.</p> <p>Over the twelve months until November 2021, the Insurance and financial services group remained unchanged.</p>

MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND
FOOTWEAR
(-0.03%)

The Clothing and footwear group fell by -0.03% in November 2021.

Over the twelve months until November 2021, the Clothing and footwear group rose by +0.78%.

FOOD AND NON-
ALCOHOLIC BEVER-
AGES
(-0.01%)

The Food and non-alcoholic beverages group fell by -0.01% in November 2021. The main contributor to this fall was the decrease in prices of lime (-15.31%), tuna (-0.84%), smoked fish (-3.40%), orange (-7.58%), apples (-2.91%), githeyo mirus (-3.78%), mango (-3.05%) and green chilly (-2.15%). This fall was partially offset by the increase in price of onion (+11.48%), frozen chicken (+2.61%), breadfruit (+20.00%), tomato (+12.37%), ginger (+9.73%), cucumber (+5.70%), young coconut (+6.41%), grapes (+6.49%) and noodles (+1.33%).

Over the twelve months until November 2021, the food and alcoholic beverages group rose by +2.57%.

TRANSPORT
(-0.29%)

The Transport group fell by -0.29% in November 2021. The main contributor to this fall was the decrease in price of other sea transport (-2.85%) and motor-cycle (-0.18%). The decrease in price of motor cycle was due to an year end promotion.

Over the twelve months until November 2021, the Transport group rose by +0.75%.

HEALTH
(-0.41%)

The Health group fell by -0.41% in November 2021. The main contributor to this fall was decrease in price of pain killer medicine (-7.91%), This fall was partially offset by the increase in price of contact lense and solution (+0.86%).

Over the twelve months until November 2021, the Health group fell by -0.42%.

FISH
(-0.83%)

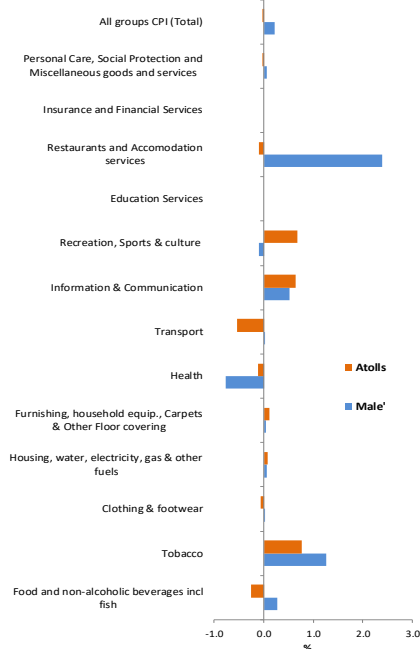
The Fish group fell by -0.83% in November 2021. The main contributor to this fall was the decrease in price of tuna (-0.84%) and smoked fish (-3.40%).

Over the twelve months until November 2021, the Fish group rose by +3.33%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (October 2021 to November 2021)



Inflation rates : Male' & Atolls

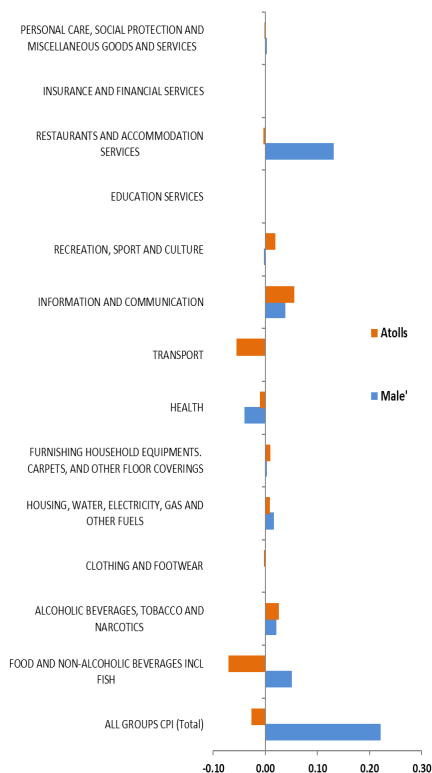
October 2021 to November 2021

% change

Male' Atolls

Category	Male'	Atolls
All groups CPI (Total)	0.23	-0.03
Food and non-alcoholic beverages incl fish	0.26	-0.25
Tobacco and Aracanuts	1.26	0.77
Clothing & footwear	0.01	-0.06
Housing, water, electricity, gas & other fuels	0.05	0.08
Furnishing, household equip., Carpets & Other Floor cc	0.05	0.11
Health	-0.77	-0.12
Transport	0.00	-0.54
Information & Communication	0.51	0.64
Recreation, Sports & culture	-0.10	0.68
Education Services	0.00	0.00
Restaurants and Accommodation services	2.39	-0.09
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goc	0.06	-0.03
CPI analytical series		
Total excluding fish	0.20	0.10
Food and non-alcoholic beverages excl fish	0.13	0.22
Fish	0.94	-2.16
Actual rentals for housing	0.07	0.07

Contribution to monthly change, Male' & Atolls (October 2021 to November 2021)



CPI rose at the All Group Levels in Male' by +0.23% and fell in Atolls by -0.03% in November 2021. (See table 2 & 3).

In Male' the most significant positive contributor was Restaurant and Accommodation group which was recorded at +2.39% due to the increase in price of coffee (+6.20%), nasigoreng (+4.20%) short eats kulhi (+3.44%), pizza (+1.47%) and breakfast (+1.50%).

In Male' the most significant negative contributor was Health group which was recorded at -0.77% due to the decrease in price of pain killer medication (-14.58%).

In Atolls the most significant positive contributor was Information and communication group which was recorded at +0.64% due to the decrease in *unit price of mobile phone services used by consumers (+1.49%).

In Atolls the most significant negative contributor was Fish group which was recorded at -2.16% due to the decrease in price of tuna (-3.39%) and smoked fish (-4.71%). This fall was partially offset by the increase in price of rihaakuru (+0.75%).

Note: *The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>

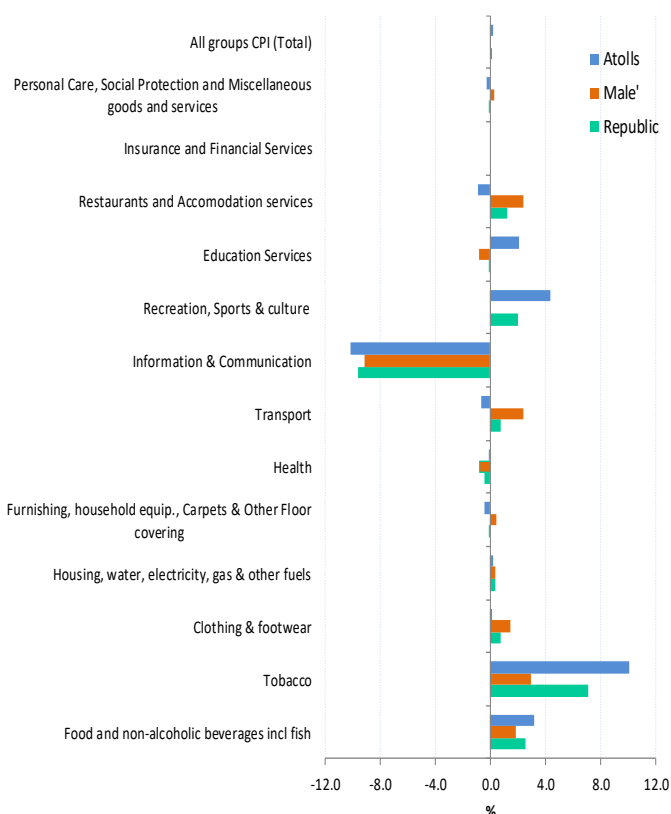
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

November 2020 to November 2021

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	0.13	0.06	0.23
Food and non-alcoholic beverages incl fish	2.57	1.87	3.22
Tobacco and Aracanuts	7.10	2.94	10.08
Clothing & footwear	0.78	1.48	0.09
Housing, water, electricity, gas & other fuels	0.33	0.37	0.20
Furnishing, household equip., Carpets & Other Floor covering	-0.05	0.40	-0.44
Health	-0.42	-0.77	-0.14
Transport	0.75	2.39	-0.63
Information & Communication	-9.63	-9.14	-10.17
Recreation, Sports & culture	1.98	0.02	4.36
Education Services	-0.11	-0.83	2.06
Restaurants and Accomodation services	1.20	2.39	-0.87
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	-0.01	0.26	-0.27
CPI analytical series			
Total excluding fish	0.00	0.08	-0.11
Food and non-alcoholic beverages excl fish	2.40	2.33	2.47
Fish	3.33	-0.44	6.46
Actual rentals for housing	0.47	0.47	0.47

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR RE-PUBLIC, MALE' AND ATOLLS (November 2020 to November 2021)



Month on month CPI rose at the All Group Levels for the Republic by +0.13% while in Male' it rose by +0.06% and in atolls, it rose by +0.23%.

Price change for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Transport group, Restaurants & Accommodation service group, Education services group, Furnishing, household equip., Carpets & Other Floor covering and Personal care, Social protection and Miscellaneous group.

At Republic level the most significant positive contributor to the rise was tobacco and aracanut group (+7.10%). The most negative contributor to this fall was Information & Communication group (-9.63%).

In Male' The most significant positive contributor to the rise was tobacco and aracanut group (+2.94%). The most negative contributor to this fall was Information and Communication group (-9.14%).

In Atolls the most positive contributor to the rise was tobacco & aracanut group (+10.08%). The most significant negative contributor was Information and Communication group (-10.17%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

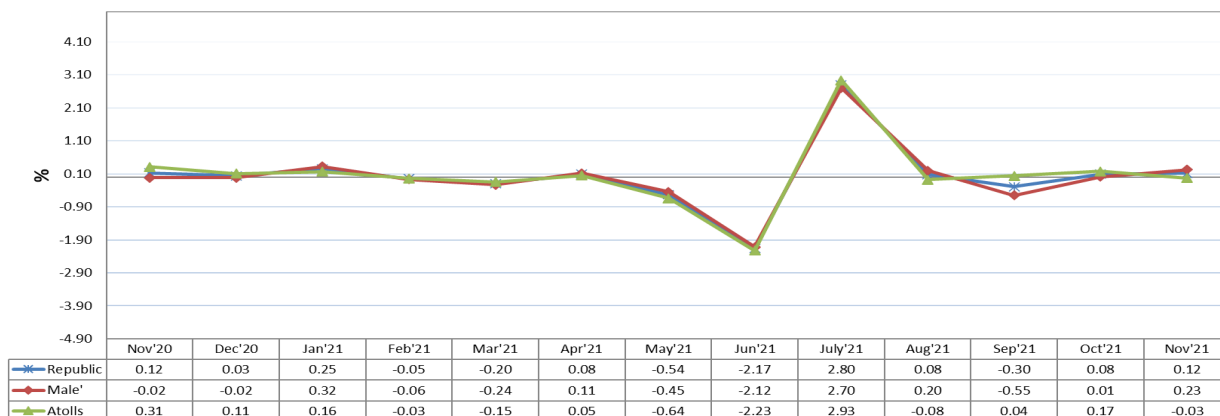
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Nov-21	October 2021 to November 2021	November 2020 to November
	Republic	99.15	0.12
Male'	98.33	0.23	0.06
Atolls	100.24	-0.03	0.23

(a) Base of each index: Aug 2019=100

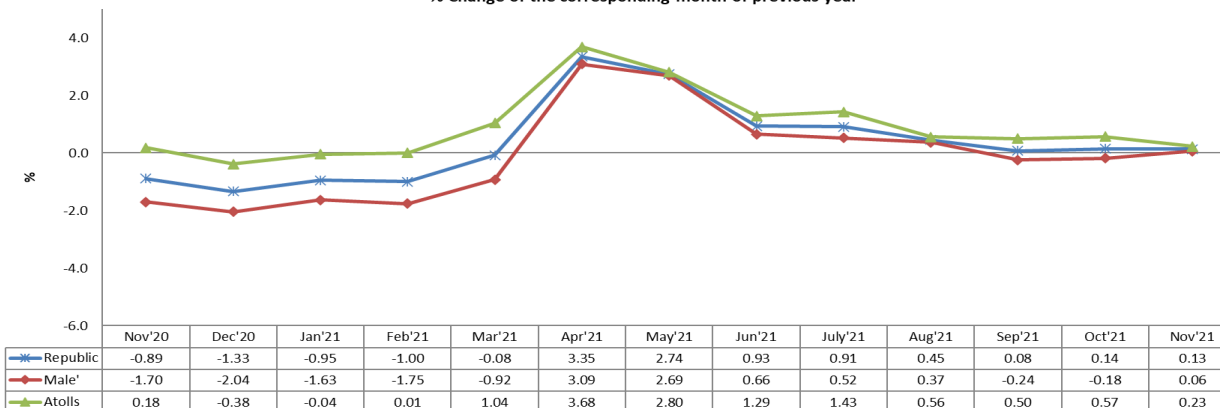
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)