



# CONSUMER PRICE INDEX

## AUGUST 2021

RELEASED ON 27<sup>TH</sup> SEPTEMBER 2021

MALDIVES BUREAU OF STATISTICS, MALDIVES

# INFLATION RATE FOR AUGUST 2021

- Monthly percentage change between July 2021 and August 2021
  - Monthly inflation: +0.08%
  - Monthly inflation excluding fish: +0.12%
- Change from the corresponding month of the previous year (i.e. July 2021 to August 2021)
  - Annual inflation (month on month): +0.45%

# OVERVIEW OF THE CPI MOVEMENTS

**CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month.**

**The most significant price increase in this month were for;**

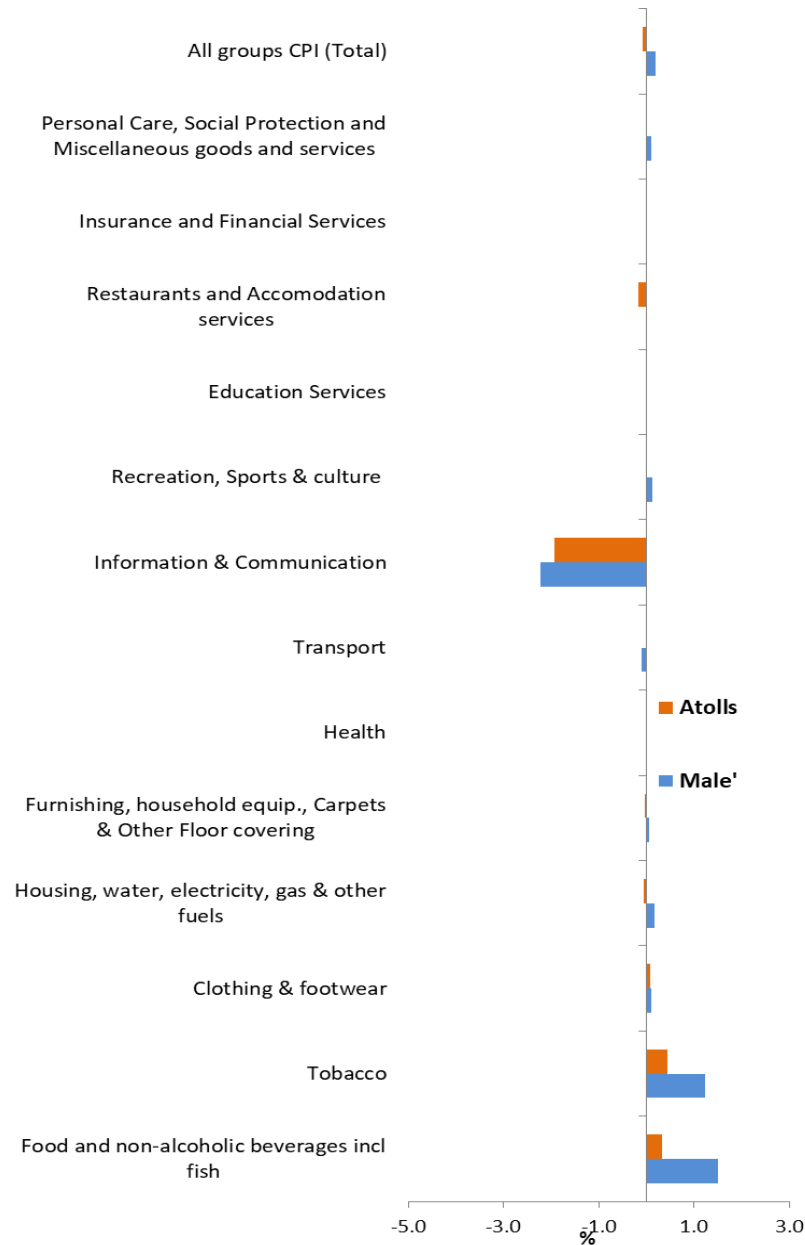
- Vegetables (+5.31%),
- Fruit (+5.47%),
- Actual rentals paid by tenants for main residence (+0.23%),
- Supari (+4.01%),
- Oil and fats (+2.48%),
- Milk, other dairy products and eggs (+0.25%), and
- Other appliances, articles and products for personal care (+0.11%).

# OVERVIEW OF THE CPI MOVEMENTS

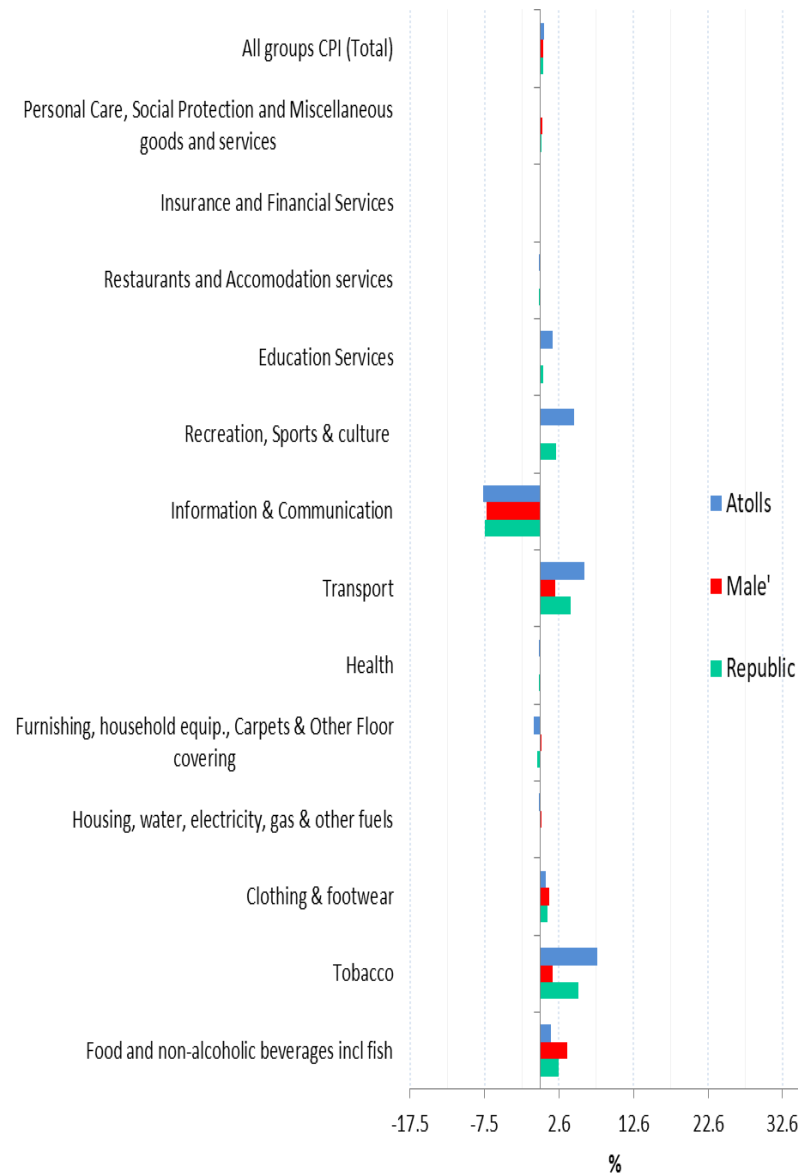
**The most significant price decrease in this month were for;**

- Mobile communication services (-4.01%),
- Fish (-0.93%),
- Other information and communication services (-1.60%),
- Meat (-1.65%) and
- Other food products (-1.00%).

# MONTHLY INFLATION (JULY 2021 TO AUGUST 2021)



# MONTH ON MONTH INFLATION (AUGUST 2020 TO AUGUST 2021)



# PERCENTAGE CHANGE AND CHANGE IN INDEX POINTS USED

- Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

## CONTRIBUTION TO MONTHLY CHANGE (JULY 2021 TO AUGUST 2021)

<b>CPI GROUPS</b>	<b>Republic</b>	<b>Male'</b>	<b>Atolls</b>
ALL GROUPS CPI (Total)	0.08	0.20	-0.08
FOOD AND NON-ALCOHOLIC BEVERAGES			
INCL FISH	0.21	0.29	0.09
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.02	0.02	0.01
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.03	0.05	-0.01
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.00
Health	0.00	0.00	0.00
Transport	0.00	-0.01	0.00
INFORMATION AND COMMUNICATION	-0.18	-0.18	-0.18
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	-0.01
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.01	0.00



# UP-COMING CPI RELEASES

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
  - September CPI : 25<sup>th</sup> October 2021

# DOCUMENTS AVAILABLE

- A guide to the Consumer Price Index, Maldives 2012

## GUIDE

- Index reference period is September 2019 = 100, weight reference period and Base period = December 2019

## REVIEW

[http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI\\_Maldives2019-Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf)

## FOR MORE INFORMATION

- Website: [www.statisticsmaldives.gov.mv](http://www.statisticsmaldives.gov.mv)
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: [info@stats.gov.mv](mailto:info@stats.gov.mv)