



# CONSUMER PRICE INDEX

## JUNE 2021

RELEASED ON 3<sup>RD</sup> AUGUST 2021

NATIONAL BUREAU OF STATISTICS, MALDIVES

# INFLATION RATE FOR JUNE 2021

- Monthly percentage change between May 2021 and June 2021
  - Monthly inflation: -2.17%
  - Monthly inflation excluding fish: -2.24%
- Change from the corresponding month of the previous year (i.e. May 2021 to June 2021)
  - Annual inflation (month on month): +0.93%

# OVERVIEW OF THE CPI MOVEMENTS

**CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month.**

**The most significant price decrease in this month were for;**

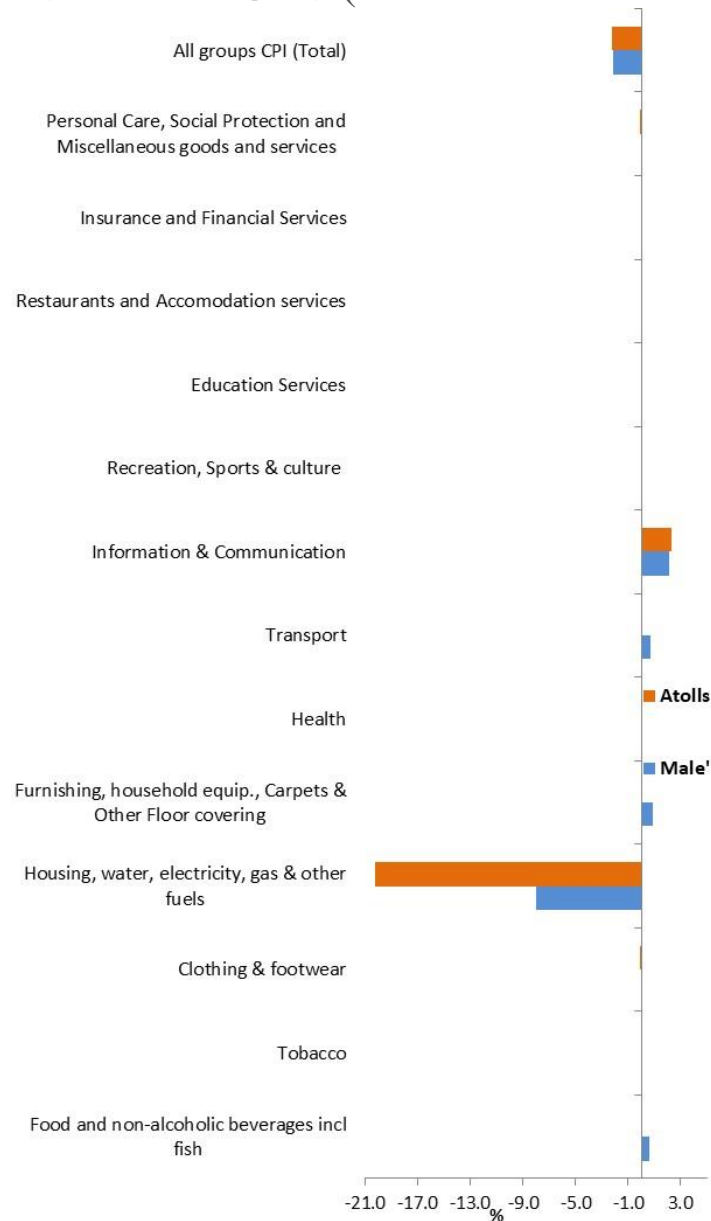
- ❖ Electricity (-40.00%),
- ❖ Water supply (-30.00%),
- ❖ Fish (-0.58%),
- ❖ Internet access provision services and net storage (-0.98%),
- ❖ Fruit (-0.42%), and
- ❖ Other food products (-0.72%).

# OVERVIEW OF THE CPI MOVEMENTS

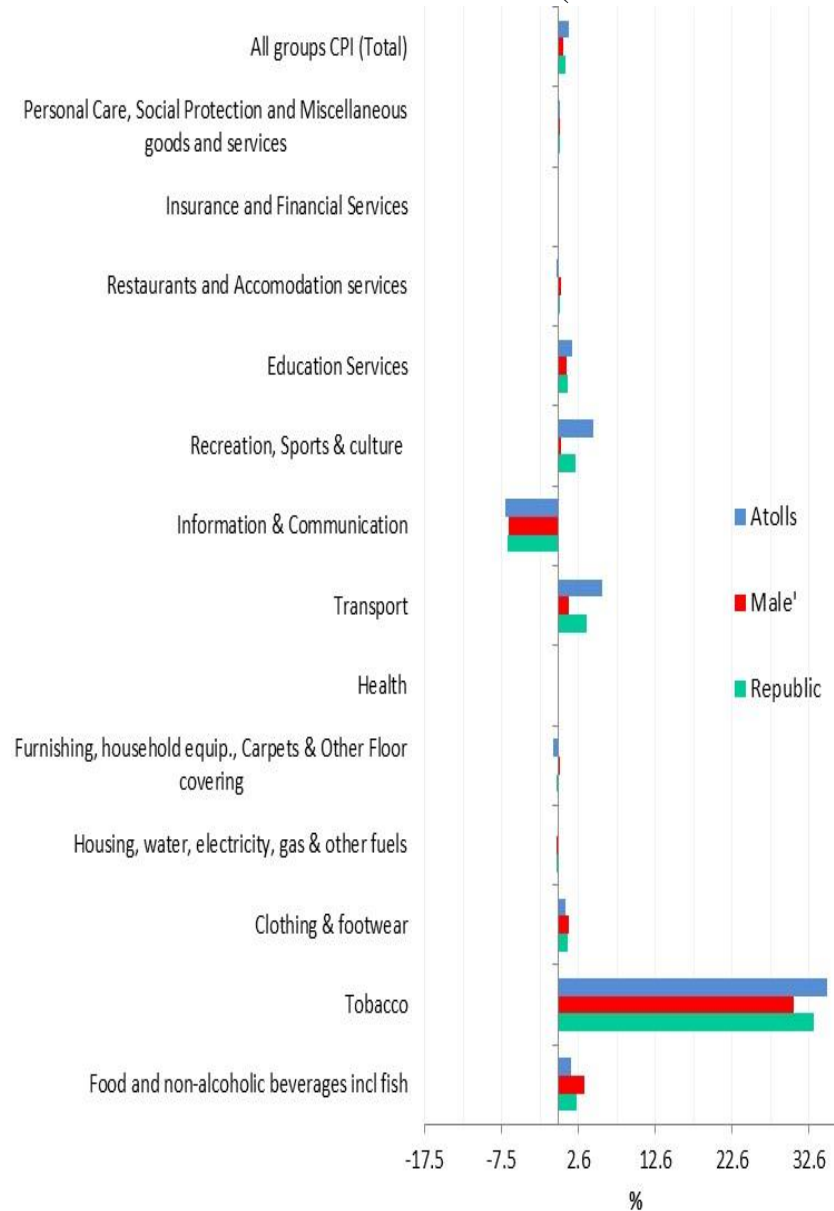
**The most significant price increase in this month were for;**

- ❖ Mobile communication services (+5.26%),
- ❖ Vegetables (+4.87%),
- ❖ Fuels and lubricants for personal transport equipment (+5.29%),
- ❖ Furniture, furnishings and loose carpets (+2.12%)
- ❖ Milk, other dairy products and eggs (+0.25%) and
- ❖ Fixed communication services (+13.36%).

# MONTHLY INFLATION (MAY 2021 TO JUNE 2021)



# MONTH ON MONTH INFLATION (JUNE 2020 TO JUNE 2021)



# PERCENTAGE CHANGE AND CHANGE IN INDEX POINTS USED

- Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

## CONTRIBUTION TO MONTHLY CHANGE (MAY 2021 TO JUNE 2021)

<b>CPI GROUPS</b>	<b>Republic</b>	<b>Male'</b>	<b>Atolls</b>
ALL GROUPS CPI (Total)	-2.14	-2.07	-2.22
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.07	0.12	0.01
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.00	0.00	0.00
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-2.45	-2.45	-2.45
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	0.03	0.05	0.01
Health	0.00	0.00	0.00
Transport	0.03	0.05	0.01
INFORMATION AND COMMUNICATION	0.18	0.16	0.20
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00

# UP-COMING CPI RELEASES

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
  - July CPI: 30<sup>th</sup> August 2021

# DOCUMENTS AVAILABLE

- A guide to the Consumer Price Index, Maldives 2012

## GUIDE

- Index reference period is September 2019 = 100, weight reference period and Base period = December 2019

## REVIEW

[http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI\\_Maldives2019-Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf)

## FOR MORE INFORMATION

- Website: [www.statisticsmaldives.gov.mv](http://www.statisticsmaldives.gov.mv)
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: [info@stats.gov.mv](mailto:info@stats.gov.mv)