

CONSUMER PRICE INDEX MALDIVES

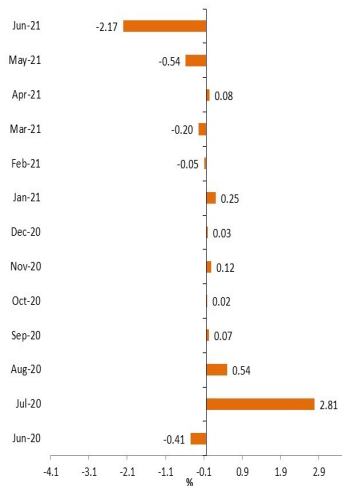
JUNE 2021

Base Period = August 2020

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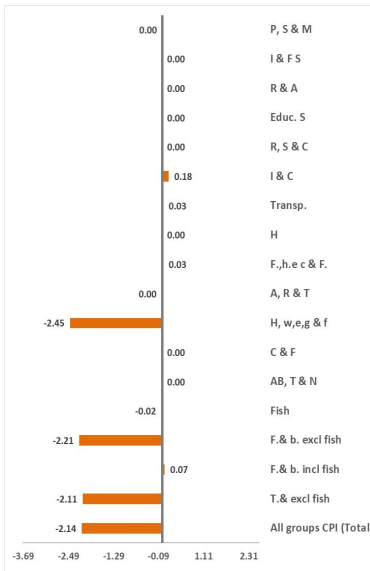
All groups CPI Monthly change

(June 2020 to June 2021)



Contribution to monthly change

(May 2021 to June 2021)



KEY FIGURES

Inflation rates : Republic

	May 2021 to Jun 2021	Jun 2020 to Jun 2021
	% change	% change
All groups CPI (Total)	-2.17	0.93
Food and non-alcoholic beverages incl fish	0.32	2.38
Tobacco and Aracanuts	0.01	33.13
Clothing & footwear	0.00	1.14
Housing, water, electricity, gas & other fuels	-10.83	-0.21
Furnishing, household equip., Carpets & Other Floor cc	0.46	-0.35
Health	0.00	-0.01
Transport	0.40	3.58
Information & Communication	2.21	-6.73
Recreation, Sports & culture	0.00	2.18
Education Services	0.00	1.18
Restaurants and Accomodation services	0.00	0.05
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goc	-0.02	0.06
CPI analytical series		
Total excluding fish	-2.24	0.87
Food and non-alcoholic beverages excl fish	0.52	2.43
Fish	-0.58	2.15
Actual rentals for housing	-0.02	-0.30

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -2.17% in June 2021, compared to the fall of -0.54% in May 2021
- The index for all items excluding fish fell by -2.24% in June 2021 compared to the fall of -0.58% in May 2021.
- The Consumer Price Index for all groups CPI rose by +0.93% through the year to June 2021, compared to the rise of +2.74% through the year to May 2021.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from Electricity (-40.00%), Water supply (-30.00%), Fish (-0.58%), Internet access provision services and net storage (-0.98%), Fruit (-0.42%), and Other food products (-0.72%).
- The most significant price increase in this month were from Mobile communication services (+5.26%), Vegetables (+4.87%), Fuels and lubricants for personal transport equipment (+5.29%), Furniture, furnishings and loose carpets (+2.12%) Milk, other dairy products and eggs (+0.25%) and Fixed communication services (+13.36%).

INQUIRIES

For further information about CPI and related statistics, please contact the Maldives Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
July 2021	30 August 2021
August 2021	27 September 2021
September 2021	25 October 2021
October 2021	29 November 2021

ROUNDING

ABBREVIATIONS

Any discrepancies between totals and sum of components in this publication are due to rounding.

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. inl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o. f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e. c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

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Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan.

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All

MAIN CONTRIBUTORS TO CHANGE

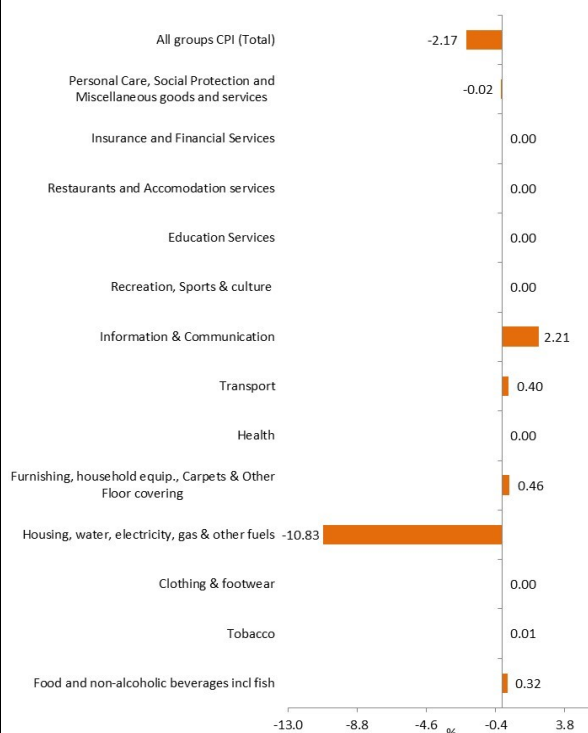
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male ¹	Atolls
ALL GROUPS CPI (Total)	-2.14	-2.07	-2.22
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.07	0.12	0.01
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.00	0.00	0.00
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-2.45	-2.45	-2.45
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.03	0.05	0.01
Health	0.00	0.00	0.00
Transport	0.03	0.05	0.01
INFORMATION AND COMMUNICATION SERVICES	0.18	0.16	0.20
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (May 2021 to June 2021)



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (-10.83%)

The Housing, water, electricity, gas and other fuels group fell by -10.83% in June 2021. The main contributor to this fall was the decrease in price of electricity bill (-40.00%) and water bill (-30.00%). This was due to the subsidies given by the government for water and electricity as a Covid relief.

Over the twelve months until June 2021, the Housing, water, electricity, gas and other fuels group fell by -0.21%.

FISH (-0.58%)

The Fish group fell by -0.58% in June 2021. The main contributor to this fall was the decrease in price of tuna (-0.81%) and smoked fish (-2.39%)..

Over the twelve months until June 2021, the Fish group rose by +2.15%.

PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (-0.02%)

The Personal care social protection and miscellaneous goods and services group fell by -0.02% in June 2021.

Over the twelve months until June 2021, the Personal care social protection and miscellaneous goods and services group rose by +0.06%.

MAIN CONTRIBUTORS TO CHANGE

INSURANCE AND FINANCIAL SERVICES (+0.00%)	The Insurance and financial services group remained unchanged in June 2021.
RECREATION, SPORT AND CULTURE (+0.00%)	The Recreation, sport and culture group remained unchanged in June 2021. Over the twelve months until June 2021, the Recreation, sport and culture group rose by +2.18%.
RESTAURANTS AND ACCOMMODATION SERVICES (+0.00%)	The Restaurants and accommodation services group remained unchanged in June 2021. Over the twelve months until June 2021, the Restaurants and accommodation services group rose by +0.05%.
EDUCATION SERVICES (+0.00%)	The Education services group remained unchanged in June 2021. Over the twelve months until June 2021, the Education services group rose by +1.18%.
HEALTH (+0.00%)	The Health group remained unchanged in June 2021. Over the twelve months until June 2021, the Health group fell by -0.01%.
CLOTHING AND FOOTWEAR (+0.00%)	The Clothing and footwear group remained unchanged in June 2021. Over the twelve months until June 2021, the Clothing and footwear group rose by +1.14%.
TOBACCO AND ARACANUT (+0.01%)	Tobacco and aracanut group rose by +0.01% in June 2021. Over the twelve months until June 2021, the Tobacco and aracanut group rose by +33.13%. This was due to the import duty imposed.
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (+0.46%)	The Furnishing household equipment, carpets and other floorings group rose by +0.46% in June 2021. The main contributor for this rise was the increase in price of sofa set (+4.70%) and bed (+5.52%). Over the twelve months until June 2021, the Furnishing household equipment, carpets and other floorings group fell by -0.35%.

MAIN CONTRIBUTORS TO CHANGE

TRANSPORT (+0.40%)

The Transport group rose by +0.40% in June 2021. The main contributor to this increase was the increase in price of petrol (+6.40%).

Over the twelve months until June 2021, the Transport group rose by +3.58%.

FOOD AND NON-ALCOHOLIC BEVERAGES (+0.32%)

The Food and non-alcoholic beverages group rose by +0.32% in June 2021. The main contributor to this rise was the increase in prices of onion (+12.71%), potatoes (+23.24%), breadfruit (+29.56%), carrot (+6.61%), eggs (+1.65%) and green chilly (+2.88%). This rise was partially offset by the decrease in prices of mango (-9.94%), tuna (-0.81%), bananas (-4.37%), smoked fish (-2.39%), papaya (-7.52%) and ginger (-4.79%).

Over the twelve months until June 2021, the food and alcoholic beverages group rose by +2.38%.

INFORMATION AND COMMUNICATION (+2.21%)

The Information and communication group rose by +2.21% in June 2021. The main contributor to this rise was the increase in *unit price of mobile phone services used by consumers (+5.26%) and unit price of fixed line services used by consumers (+13.36%). This rise was partially offset by the decrease in unit price of internet services used by consumers (-0.98%).

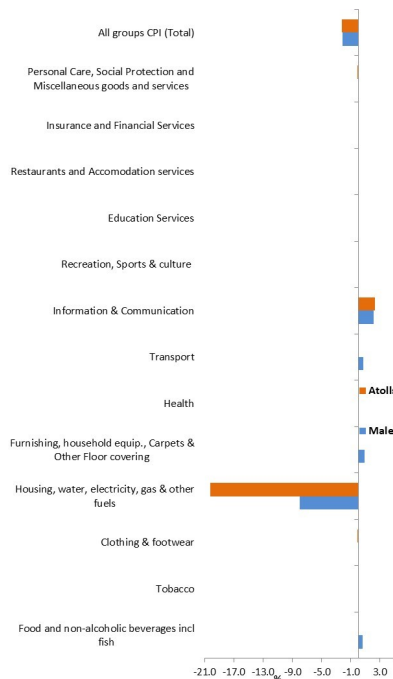
Over the twelve months until June 2021, the Information and communication group fell by -6.73%.

*Note: *The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price->*

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (May 2021 to June 2021)

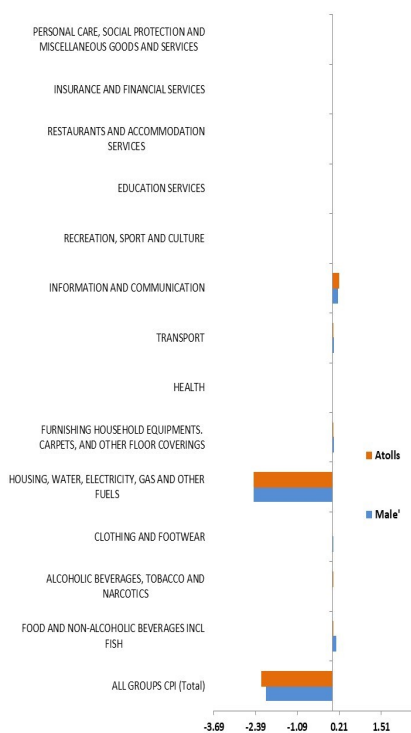


Inflation rates : Male' & Atolls

May 2021 to Jun 2021

	Male'	Atolls
All groups CPI (Total)	-2.12	-2.23
Food and non-alcoholic beverages incl fish	0.61	0.04
Tobacco and Aracanuts	0.00	0.02
Clothing & footwear	0.03	-0.03
Housing, water, electricity, gas & other fuels	-8.03	-20.24
Furnishing, household equip., Carpets & Other Floor cc	0.90	0.09
Health	0.00	0.00
Transport	0.72	0.12
Information & Communication	2.11	2.31
Recreation, Sports & culture	0.00	0.00
Education Services	0.00	0.00
Restaurants and Accomodation services	0.00	0.00
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods	0.00	-0.04
CPI analytical series		
Total excluding fish	-2.19	-2.31
Food and non-alcoholic beverages excl fish	0.78	0.27
Fish	-0.20	-0.88
Actual rentals for housing	-0.02	-0.02

Contribution to monthly change, Male' & Atolls (May 2021 to June 2021)



CPI fell at the All Group Levels in Male' by -2.12% and fell in Atolls by -2.23% in June 2021. (See table 2 & 3).

In Male' the most significant negative contributor was Housing, water, electricity, gas and other fuels group which was recorded at -8.03% due to the decrease in price of electricity bill (-40.00%) and water bill (-30.00%). This was due to the subsidies given by the government for water and electricity as a Covid relief.

In Male' the most significant positive contributor was Information and Communication group which was recorded at $+2.11\%$ due to the increase in *unit price of mobile phone services used by consumers ($+5.26\%$) and unit price of fixed line services used by consumers ($+13.36\%$). This fall was partially offset by the decrease in unit price of internet services used by consumers (-0.98%).

In Atolls the most significant negative contributor was Housing, water, electricity, gas and other fuels group which was recorded at -20.24% due to the decrease in price of electricity bill (-40.00%) and water bill (-30.00%). This was due to the subsidies given by the government for water and electricity as a Covid relief.

In Atolls the most significant positive contributor was Information and Communication group which was recorded at $+2.31\%$ due to the increase in *unit price of mobile phone services used by consumers ($+5.26\%$) and unit price of fixed line services used by consumers ($+13.36\%$). This fall was partially offset by the decrease in unit price of internet services used by consumers (-0.98%).

*Note: *The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

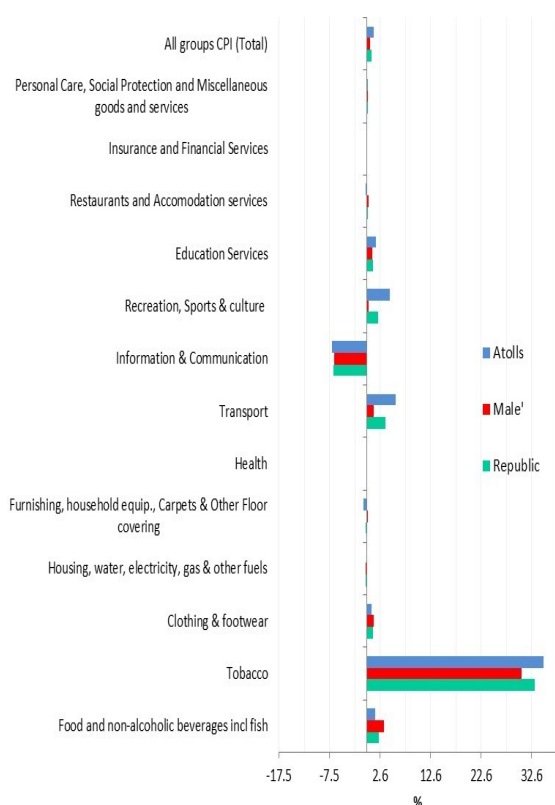
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Jun 2020 to Jun 2021

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	0.93	0.66	1.29
Food and non-alcoholic beverages incl fish	2.38	3.28	1.55
Tobacco and Aracanuts	33.13	30.55	34.97
Clothing & footwear	1.14	1.35	0.92
Housing, water, electricity, gas & other fuels	-0.21	-0.22	-0.16
Furnishing, household equip., Carpets & Other Floor covering	-0.35	0.16	-0.78
Health	-0.01	0.00	-0.01
Transport	3.58	1.35	0.00
Information & Communication	-6.73	-6.55	-6.93
Recreation, Sports & culture	2.18	0.23	4.55
Education Services	1.18	1.01	1.69
Restaurants and Accomodation services	0.05	0.27	-0.34
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.06	0.06	0.07
CPI analytical series			
Total excluding fish	0.87	0.52	1.36
Food and non-alcoholic beverages excl fish	2.43	2.99	1.90
Fish	2.15	4.72	0.15
Actual rentals for housing	-0.30	-0.30	-0.30

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (June 2020 to June 2021)



Month on month CPI rose at the All Group Levels for the Republic by +0.93% while in Male' it rose by +0.66% and in atolls, it rose by +1.29%.

Price change in the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Furnishing household equipment, carpets and other floorings group, Health group and Restaurants and Accommodation services.

At Republic level the most positive contributor to the rise was tobacco and aracanut group (+33.13%). This was due to the import duty imposed. The most significant negative contributor to this fall was Information & Communication group (-6.73%).

In Male' the most significant positive contributor to the rise was tobacco & aracanut group (+30.55%). The most negative contributor to this fall was Information and Communication group (-6.55%).

In Atolls the most positive contributor to the rise was tobacco & aracanut group (+34.97%). The most significant negative contributor was Information and Communication group (-6.93%).

COMPARISON BETWEEN MALE' AND ATOLLS

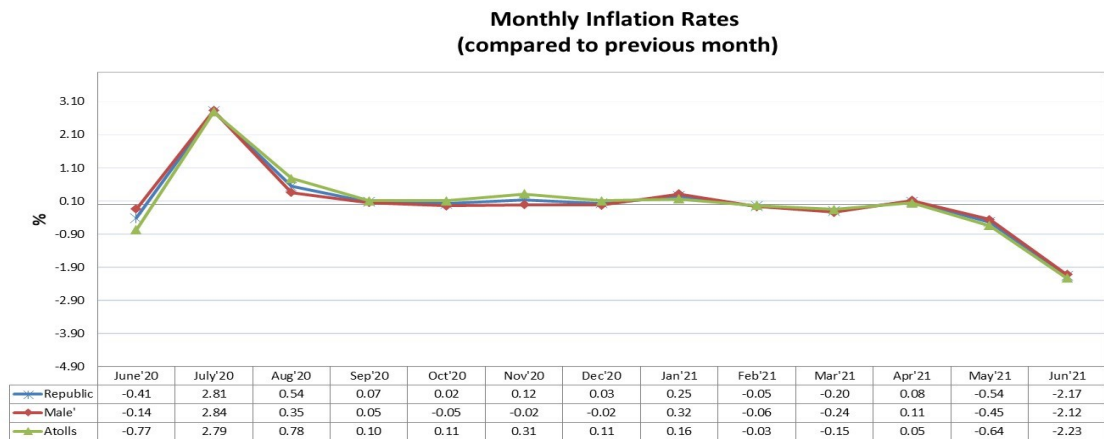
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

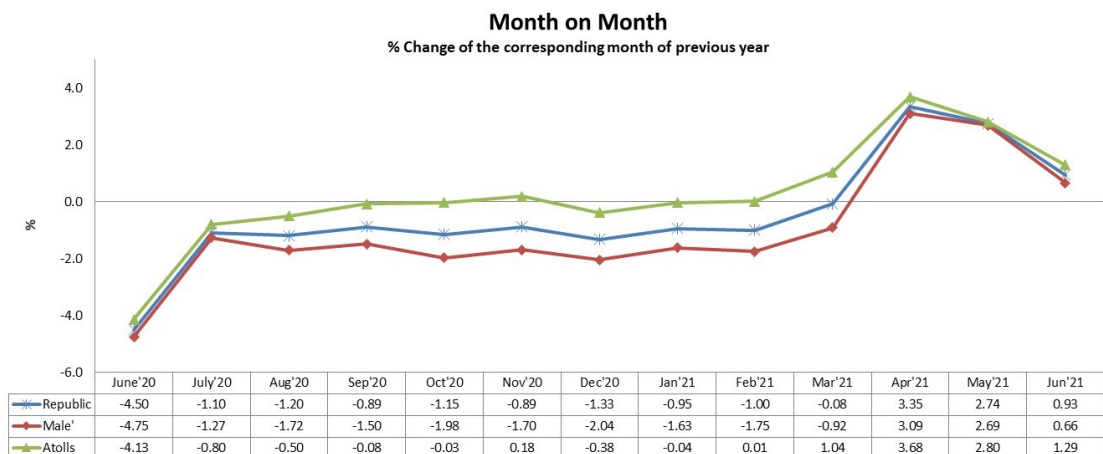
	Index number (a)	Percentage change	
	Jun-21	May 2021 to Jun 2021	Jun 2020 to Jun 2021
Republic	96.47	-2.17	0.93
Male'	95.86	-2.12	0.66
Atolls	97.28	-2.23	1.29

(a) Base of each index: Aug 2019=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)