



CONSUMER PRICE INDEX

JULY 2021

RELEASED ON 30TH AUGUST 2021

MALDIVES BUREAU OF STATISTICS, MALDIVES

INFLATION RATE FOR JULY 2021

- Monthly percentage change between June 2021 and July 2021
 - Monthly inflation: +2.80%
 - Monthly inflation excluding fish: +2.99%
- Change from the corresponding month of the previous year (i.e. June 2021 to July 2021)
 - Annual inflation (month on month): +0.91%

OVERVIEW OF THE CPI MOVEMENTS

The most significant price increase in this month were for;

- Electricity (+66.67%),
- Water supply (+42.86%),
- Mobile communication services (+5.86%),
- Fuels and lubricants for personal transport equipment (+8.73%),
- Milk, other dairy products and eggs (+0.70%),
- Vegetables (+0.98%),
- Other information and communication services (+1.67%),
- Tobacco (+0.97%), and
- Accommodation services (+2.92%).

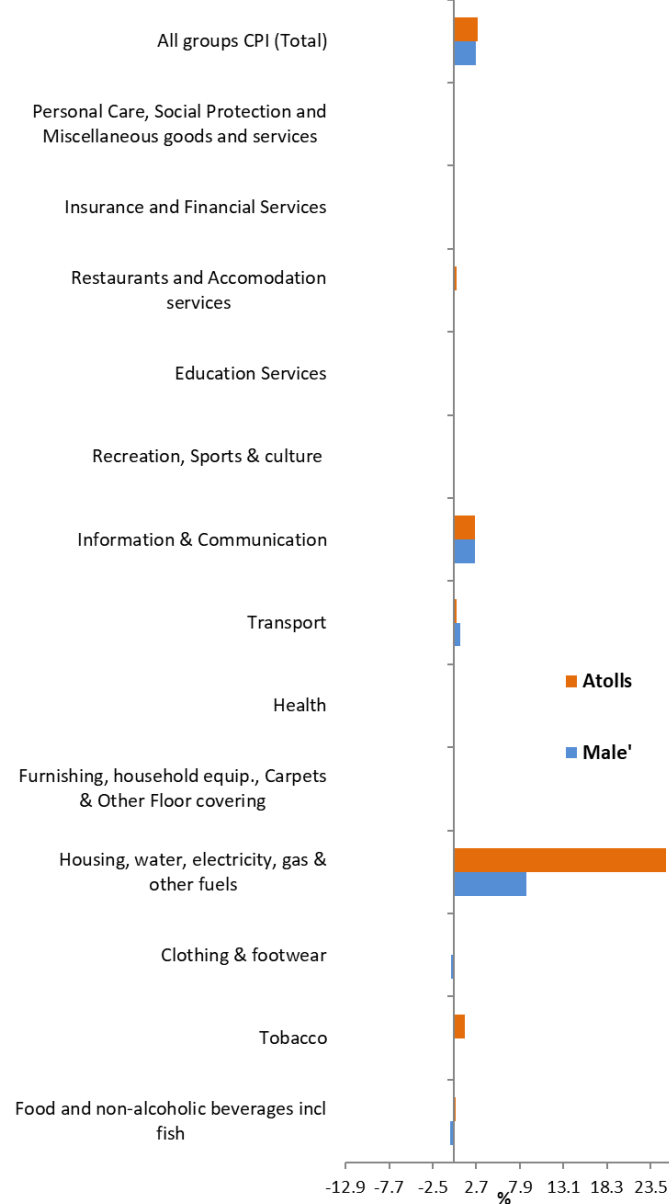
OVERVIEW OF THE CPI MOVEMENTS

CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month.

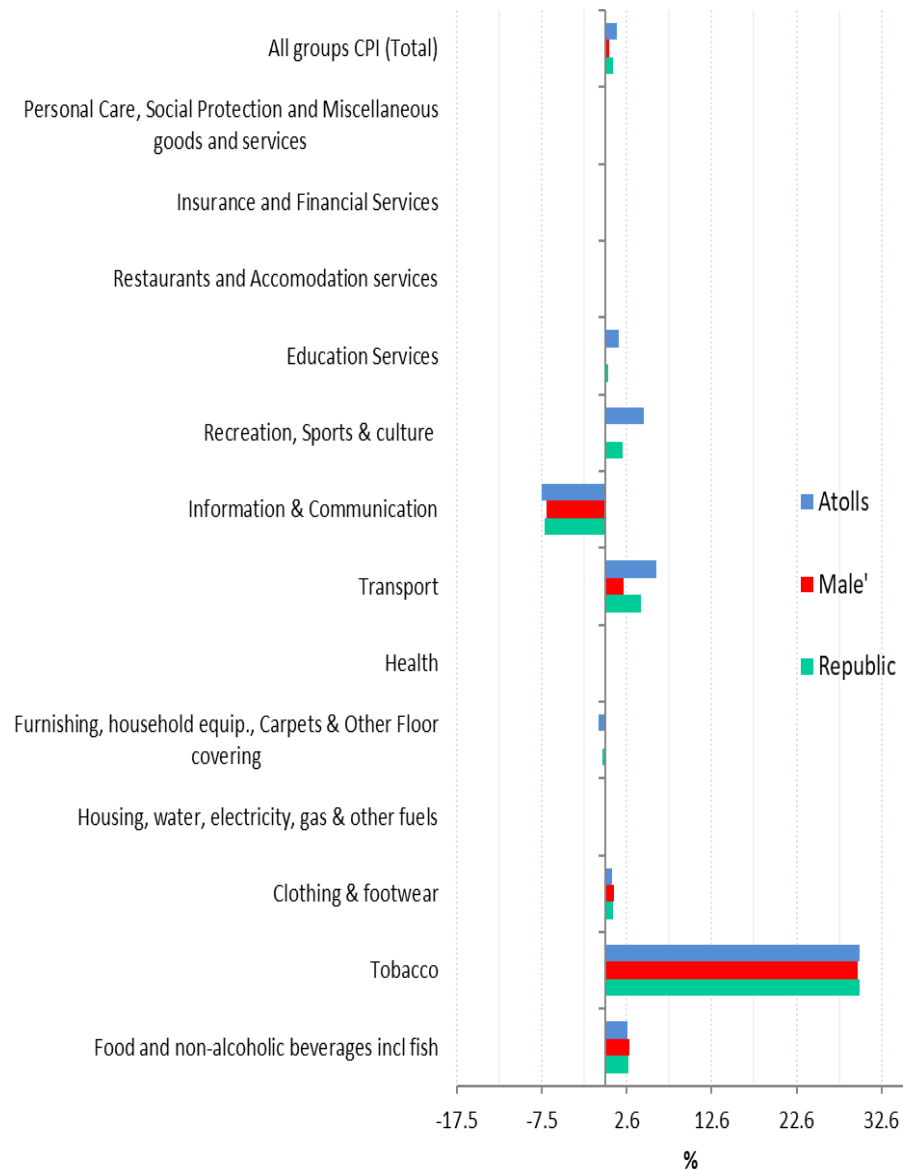
The most significant price decrease in this month were for;

- Fish (-1.44%),
- Internet access provision services and net storage services (-1.63%),
- Fruit (-0.63%),
- Motorcycles (-0.34%),
- Actual rentals paid by tenants for main residence (-0.05%),
- Fixed communication services (-11.20%) and
- Garments (-0.25%).

MONTHLY INFLATION (JUNE 2021 TO JULY 2021)



MONTH ON MONTH INFLATION (JULY 2020 TO JULY 2021)



PERCENTAGE CHANGE AND CHANGE IN INDEX POINTS USED

- Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

CONTRIBUTION TO MONTHLY CHANGE (JUNE 2021 TO JULY 2021)

	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	2.70	2.59	2.85
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	-0.02	-0.09	0.08
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.02	0.00	0.04
CLOTHING AND FOOTWEAR	-0.01	-0.01	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	2.44	2.43	2.45
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.00
HEALTH	0.00	0.00	0.00
TRANSPORT	0.05	0.05	0.04
INFORMATION AND COMMUNICATION	0.21	0.20	0.23
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.01	0.00	0.01
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00

UP-COMING CPI RELEASES

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - August CPI : 27th September 2021

DOCUMENTS AVAILABLE

- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Index reference period is September 2019 = 100, weight reference period and Base period = December 2019

REVIEW

http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

FOR MORE INFORMATION

- Website: www.statisticsmaldives.gov.mv
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: info@stats.gov.mv