

# CONSUMER PRICE INDEX MALDIVES

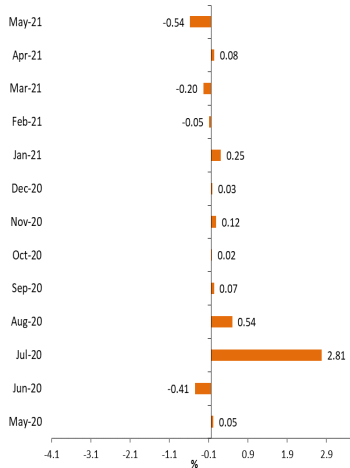
## MAY 2021

Base Period = August 2020

TIME OF RELEASE: Monday 28th June 2021

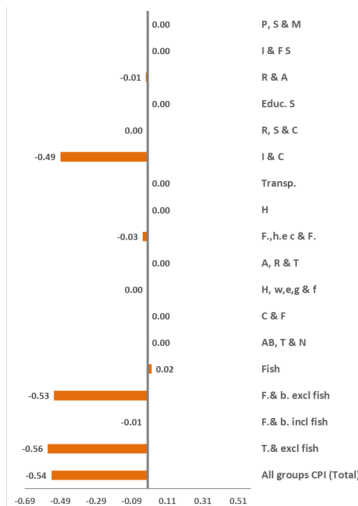
### All groups CPI Monthly change

(May 2020 to May 2021)



### Contribution to monthly change

(April 2021 to May 2021)



## KEY FIGURES

### Inflation rates : Republic

	April 2021 to May 2021	May 2020 to May 2021
	% change	% change
<b>All groups CPI (Total)</b>	<b>-0.54</b>	<b>2.74</b>
Food and non-alcoholic beverages incl fish	-0.02	0.20
Tobacco and Aracanuts	0.00	33.81
Clothing & footwear	0.01	1.15
Housing, water, electricity, gas & other fuels	0.00	11.76
Furnishing, household equip., Carpets & Other Floor cc	-0.40	-0.74
Health	0.00	-0.01
Transport	0.00	3.01
Information & Communication	-5.69	-9.62
Recreation, Sports & culture	-0.03	3.62
Education Services	0.00	1.18
Restaurants and Accommodation services	-0.20	1.98
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goc	0.02	0.09
<b>CPI analytical series</b>		
Total excluding fish	-0.58	2.94
Food and non-alcoholic beverages excl fish	-0.15	0.62
Fish	0.55	-1.60
Actual rentals for housing	0.00	-0.48

## KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to [http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI\\_Maldives2020-Publication.pdf](http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf)

### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.54% in May 2021, compared to the rise by +0.08% in April 2021
- The index for all items excluding fish fell by -0.58% in May 2021 compared to the fall of -0.14% in April 2021.
- The Consumer Price Index for all groups CPI rose by +2.74% through the year to May 2021, compared to the rise of +3.35% through the year to April 2021.

### OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from Mobile communication services (-12.15%), Fruit (-1.86%), Major household appliances, whether electric or not (-1.80%), Fixed communication services (-26.83%), Accommodation services (-4.97%), Vegetables (-0.26%) and Meat (-0.52%).
- The most significant price increase in this month were from Fish (+0.55%), Oil and Fats (+2.06%), Internet access provision services and net storage services (+1.16%) and Milk, other dairy products and eggs (+0.21%).

### INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

[info@stats.gov.mv](mailto:info@stats.gov.mv)

## NOTES

### FORTHCOMING ISSUES

Issue (monthly)	Release date
June 2021	26 July 2021
July 2021	30 August 2021
August 2021	27 September 2021
September 2021	25 October 2021

### ROUNDING

### ABBREVIATIONS

Any discrepancies between totals and sum of components in this publication are due to rounding.

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o. f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e. c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

### ACKNOWLEDGMENT

A consultant from IMF, Mr. Brain Graf assisted in the compilation of the index. His assistance was provided to NBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan.

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All

# MAIN CONTRIBUTORS TO CHANGE

## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

### CONTRIBUTION TO MONTHLY CHANGE

### TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (April 2021 to May 2021)

	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	-0.54	-0.45	-0.64
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	-0.56	-0.52	-0.61
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.00	0.00	0.00
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.00	0.00	0.00
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	-0.03	0.00	-0.06
HEALTH	0.00	0.00	0.00
TRANSPORT	0.00	0.00	0.00
INFORMATION AND COMMUNICATION	-0.49	-0.44	-0.55
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	-0.01	0.00	-0.02
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00



## INFORMATION AND COMMUNICATION (-5.69%)

The Information and communication group fell by -5.69% in May 2021. The main contributor to this fall was the decrease in \*unit price of mobile phone services used by consumers (-12.15%) and landline bill (-26.83%). This fall was partially offset by the increase in price of internet bill (+1.16%).

Over the twelve months until May 2021, the Information and communication group fell by -9.62%.

*Note: \*The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

## MAIN CONTRIBUTORS TO CHANGE

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FURNISHING HOUSEHOLD EQUIPMENTS, CAR- PETS, AND OTHER FLOOR COVERINGS (-0.40%)	<p>The Furnishing household equipment, carpets and other floorings group fell by -0.40% in May 2021. The main contributor for this fall was the decrease in price of air condition (-4.83%).</p> <p>Over the twelve months until May 2021, the Furnishing household equipment, carpets and other floorings group fell by -0.74%.</p>
RESTAURANTS AND ACCOMMO- DATION SERVICES (-0.20%)	<p>The Restaurants and accommodation services group fell by -0.20% in May 2021. The main contributor to this fall was the decrease in price of accommodation services (-4.97%).</p> <p>Over the twelve months until May 2021, the Restaurants and accommodation services group rose by +1.98%.</p>
FOOD AND NON- ALCOHOLIC BEV- ERAGES (-0.02%)	<p>The Food and non-alcoholic beverages group fell by -0.02% in May 2021. The main contributor to this fall was the decrease in prices of carrot (-6.98%), young coconut (-13.73%), breadfruit (-10.47%), lime (-2.93%), eggs (-1.89%), papaya (-7.77%), smoked fish (-1.50%) and apple (-2.26%). This fall was partially offset by the increase in prices of tuna (+1.37%), cooking oil (+2.67%), flavored milk packet (+2.20%), banana (+3.77%), potatoes (+5.48%), onion (+2.23%) and tomato (+5.08%).</p> <p>Over the twelve months until May 2021, the food and alcoholic beverages group rose by +0.20%.</p>
RECREATION, SPORT AND CULTURE (-0.03%)	<p>The Recreation, sport and culture group fell by -0.03% in May 2021. The main contributor to this fall was the decrease in price of story books (-0.45%).</p> <p>Over the twelve months until May 2021, the Recreation, sport and culture group rose by +3.62%.</p>
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.00%)	<p>The Housing, water, electricity, gas and other fuels group remained unchanged in May 2021.</p> <p>Over the twelve months until May 2021, the Housing, water, electricity, gas and other fuels group rose by +11.76%. This was due to the subsidies given by the government for water and electricity as a Covid relief in 2020.</p>
EDUCATION SERVICES (+0.00%)	<p>The Education services group remained unchanged in May 2021.</p> <p>Over the twelve months until May 2021, the Education services group rose by +1.18%.</p>

## MAIN CONTRIBUTORS TO CHANGE

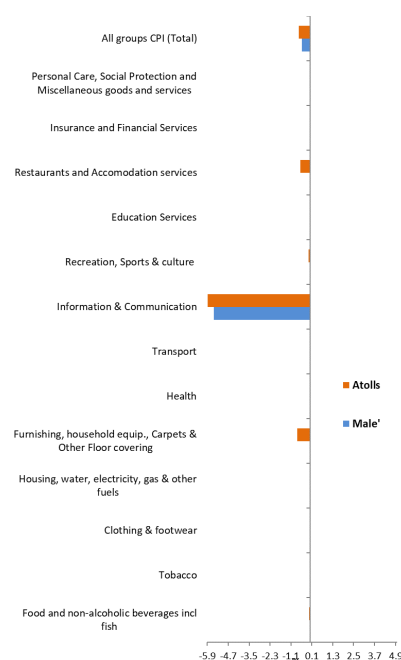
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TOBACCO AND AR- ACANUT (+0.00%)	Tobacco and aracanut group remained unchanged in May 2021. Over the twelve months until May 2021, the Tobacco and aracanut group rose by +33.81%.
HEALTH (+0.00%)	The Health group remained unchanged in May 2021. Over the twelve months until May 2021, the Health group fell by -0.01%.
INSURANCE AND FI- NANCIAL SERVICES (+0.00%)	The Insurance and financial services group remained unchanged in May 2021.
TRANSPORT (+0.00%)	The Transport group remained unchanged in May 2021. Over the twelve months until May 2021, the Transport group rose by +3.01%.
CLOTHING AND FOOTWEAR (+0.01%)	The Clothing and footwear group rose by +0.01% in May 2021. Over the twelve months until May 2021, the Clothing and footwear group rose by +1.15%.
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANE- OUS GOODS AND SERVICES (+0.02%)	The Personal care social protection and miscellaneous goods and services group rose by +0.02% in May 2021. Over the twelve months until May 2021, the Personal care social protection and miscellaneous goods and services group rose by +0.09%.
FISH (+0.55%)	The Fish group rose by +0.55% in May 2021. The main contributor to this rise was the increase in price of tuna (+1.37%). This rise was partially offset by the decrease in price of smoked fish (-1.50%). Over the twelve months until May 2021, the Fish group fell by -1.60%.

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (April 2021 to May 2021)



## Inflation rates : Male' & Atolls

April 2021 to May 2021

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.45	-0.64
Food and non-alcoholic beverages incl fish	-0.01	-0.03
Tobacco and Aracanuts	0.00	0.00
Clothing & footwear	0.01	0.02
Housing, water, electricity, gas & other fuels	0.00	-0.01
Furnishing, household equip., Carpets & Other Floor cc	0.00	-0.73
Health	0.00	0.00
Transport	0.00	0.00
Information & Communication	-5.53	-5.87
Recreation, Sports & culture	0.00	-0.07
Education Services	0.00	0.00
Restaurants and Accomodation services	0.00	-0.55
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goc	0.00	0.05
<b>CPI analytical series</b>		
Total excluding fish	-0.53	-0.65
Food and non-alcoholic beverages excl fish	-0.41	0.10
Fish	1.96	-0.56
Actual rentals for housing	0.00	0.00

## Contribution to monthly change, Male' & Atolls (April 2021 to May 2021)



CPI fell at the All Group Levels in Male' by  $-0.45\%$  and fell in Atolls by  $-0.64\%$  in May 2021. (See table 2 & 3).

In Male' the most significant negative contributor was Information and Communication group which was recorded at  $-5.53\%$  due to the decrease in \*unit price of mobile phone services used by consumers ( $-12.15\%$ ) and land line bill ( $-26.83\%$ ). This fall was partially offset by the increase in price of internet bill ( $+1.16\%$ ).

In Male' the most significant positive contributor was Fish group which was recorded at  $+1.96\%$  due to the increase in price of tuna ( $+3.81\%$ ).

For Atolls the largest negative contributor was Information and Communication group which was recorded at  $-5.87\%$  due to the decrease in \*unit price of mobile phone services used by consumers ( $-12.15\%$ ) and land line bill ( $-26.83\%$ ). This fall was partially offset by the increase in price of internet bill ( $+1.16\%$ ).

Note: \*The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>

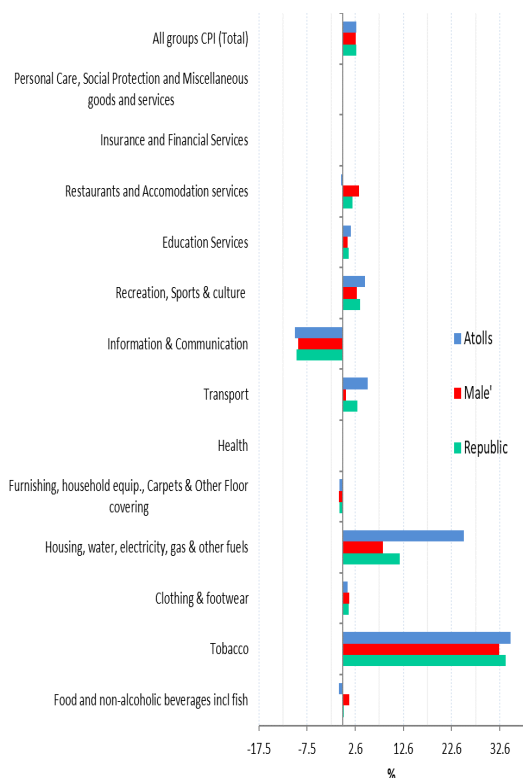
# MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

May 2020 to May 2021

## Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	2.74	2.69	2.80
Food and non-alcoholic beverages incl fish	0.20	1.27	-0.78
Tobacco and Aracanuts	33.81	32.44	34.77
Clothing & footwear	1.15	1.32	0.98
Housing, water, electricity, gas & other fuels	11.76	8.31	25.15
Furnishing, household equip., Carpets & Other Floor covering	-0.74	-0.79	-0.70
Health	-0.01	0.00	-0.01
Transport	3.01	0.63	5.16
Information & Communication	-9.62	-9.32	-9.96
Recreation, Sports & culture	3.62	2.84	4.55
Education Services	1.18	1.01	1.69
Restaurants and Accomodation services	1.98	3.35	-0.34
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.09	0.07	0.10
<b>CPI analytical series</b>			
Total excluding fish	2.94	2.69	3.28
Food and non-alcoholic beverages excl fish	0.62	1.00	0.25
Fish	-1.60	2.55	-4.72
Actual rentals for housing	-0.48	-0.48	-0.48

## TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (May 2020 to May 2021)



Month on month CPI rose at the All Group Levels for the Republic by +2.74% while in Male' it rose by +2.69% and in atolls, it rose by +2.80%.

Price change in the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Food and Non-alcoholic beverages group and Health group.

At Republic level the most significant negative contributor to this fall was Information & Communication group (-9.62%). The most positive contributor to the rise was tobacco and aracanut group (+33.81%). This was due to the import duty imposed.

In Male' the most negative contributor to this fall was Information and Communication group (-9.32%). The most significant positive contributor to the rise was tobacco & aracanut group (+32.44%).

In Atolls the most significant negative contributor was Information and Communication group (-9.96%). The most positive contributor to the rise was tobacco & aracanut group (+34.77%).

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

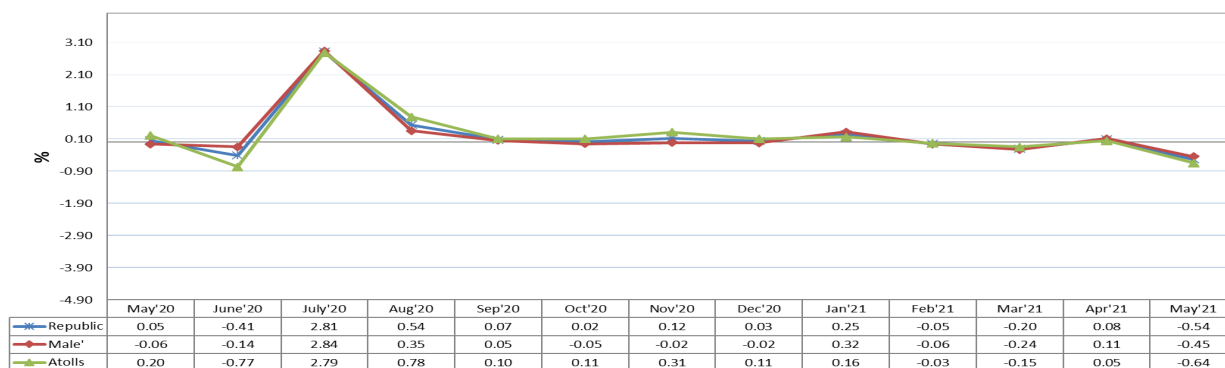
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)		Percentage change	
	May-21	April 2021 to May 2021	May 2020 to May 2021	
	Republic	98.61	-0.54	2.74
Male'	97.94	-0.45	2.69	
Atolls	99.50	-0.64	2.80	

(a) Base of each index: Aug 2019=100

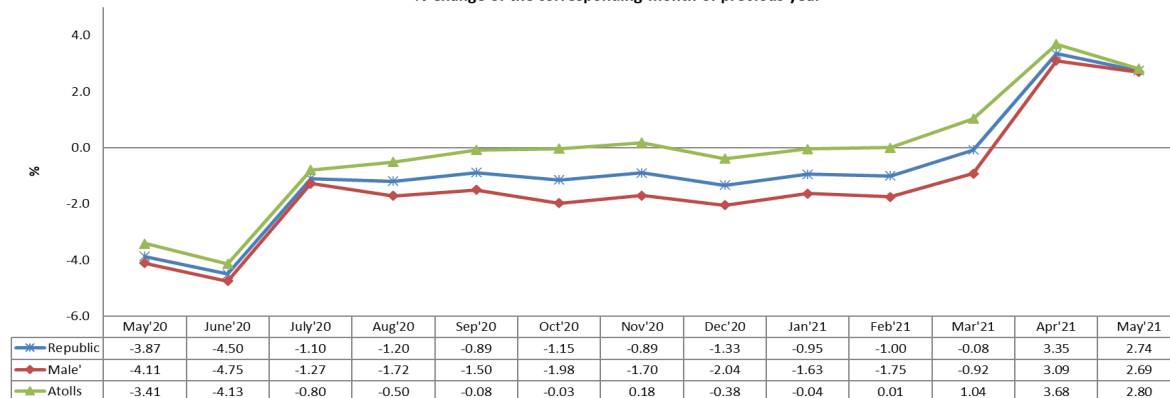
## PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates  
(compared to previous month)



## PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month  
% Change of the corresponding month of previous year





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