

CONSUMER PRICE INDEX

JANUARY 2021

RELEASED ON 23RD FEBRUARY 2021

Inflation rate for January 2021

Monthly percentage change between December 2020 and January 2021

- Monthly inflation: +0.25%
- Monthly inflation excluding fish: +0.38%

Change from the corresponding month of the previous year (i.e. December 2020 to January 2021)

- Annual inflation (month on month): -0.95%

Overview of the CPI movements

CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month.

The most significant price increase in this month were for;

Vegetables(+3.44%),

Fruits (+3.53%),

Mobile communication services (+1.43%),

Tobacco (+2.86%),

Other food products (+1.95%),

Education not defined by level (+0.71%),

Milk, other dairy products and eggs (+0.38%),

Assistive products (+2.27%),

Bread and cereals (+0.24%) and

Coffee and coffee substitutes (+1.37%).

Overview of the CPI movements

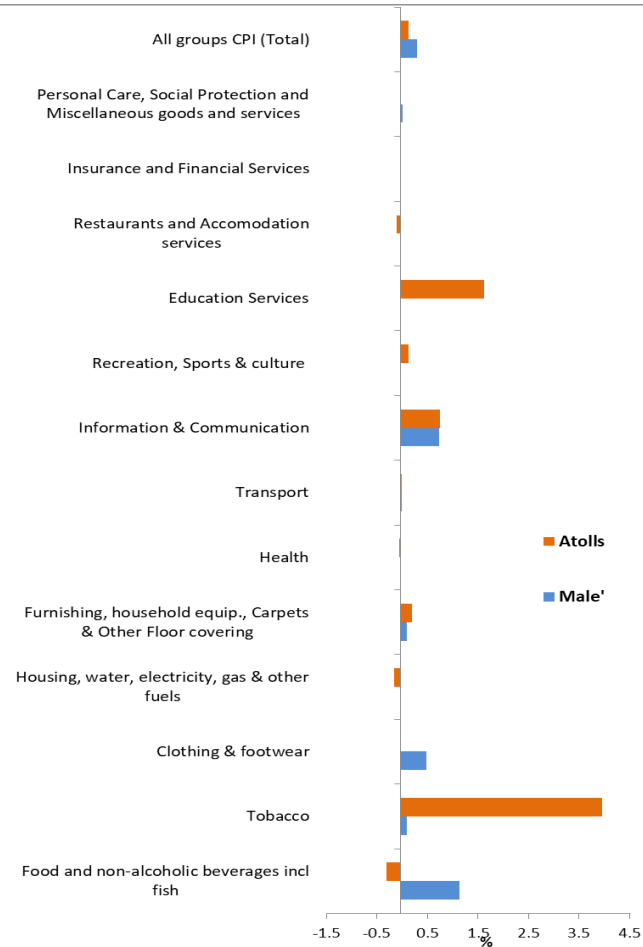
The most significant price decrease in this month were for;

Fish (-2.87%),

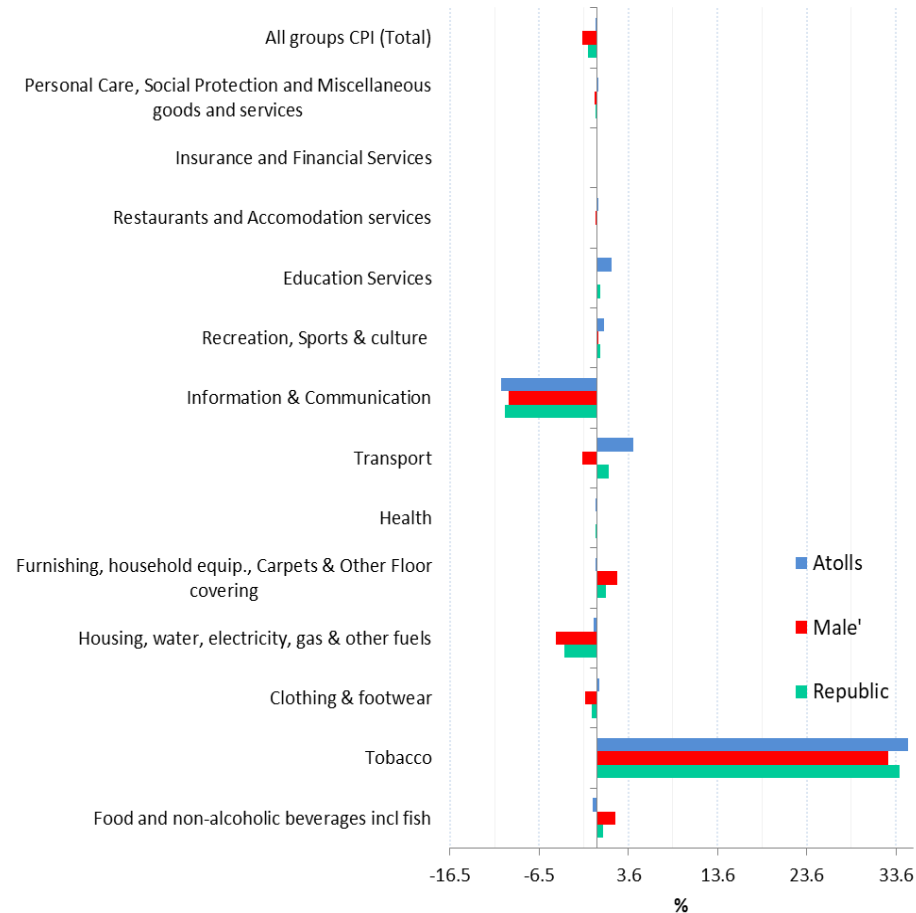
Medicine (-0.59%) and

Security equipment and materials for the maintenance and repair of the dwelling (-0.53%).

Monthly Inflation (December 2020 to January 2021)



Month on Month Inflation (December 2019 to January 2021)



Percentage change and change in index points used

- Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

Contribution to monthly change (December 2020 to January 2021)

	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	0.25	0.32	0.16
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.41	1.17	-0.28
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	2.37	0.12	4.00
CLOTHING AND FOOTWEAR	0.25	0.51	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-0.03	0.00	-0.13
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	0.18	0.13	0.23
HEALTH	-0.02	0.00	-0.03
TRANSPORT	0.01	0.00	0.01
INFORMATION AND COMMUNICATION	0.77	0.76	0.78
RECREATION, SPORT AND CULTURE	0.07	0.00	0.15
EDUCATION SERVICES	0.41	0.00	1.65
RESTAURANTS AND ACCOMMODATION SERVICES	-0.03	0.00	-0.07
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEO	0.02	0.03	0.00

Up-coming CPI releases

Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time

Next release

- February CPI : 29th March 2021

Documents available

A guide to the Consumer Price Index, Maldives 2012

GUIDE

Index reference period is September 2019 = 100,
weight reference period and Base period = December
2019

REVIEW

http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

FOR MORE INFORMATION

Website: www.statisticsmaldives.gov.mv

National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.

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