

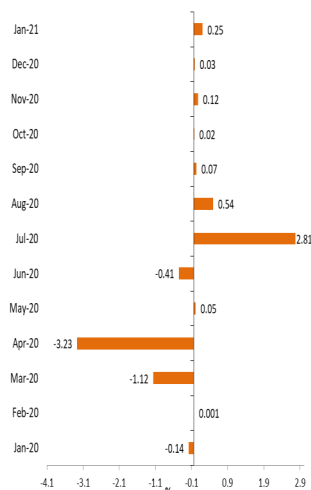
CONSUMER PRICE INDEX MALDIVES

JANUARY 2021

TIME OF RELEASE: Monday 23rd February 2021

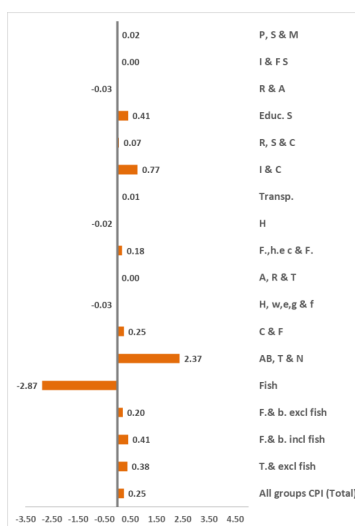
All groups CPI Monthly change

(Jan 2020 to Jan 2021)



Contribution to monthly change

(Dec 2020 to Jan 2021)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

	December 2020 to January 2021 % change	January 2020 to January 2021 % change
All groups CPI (Total)	0.25	-0.95
Food and non-alcoholic beverages incl fish	0.41	0.73
Tobacco and Aracanuts	2.37	33.99
Clothing & footwear	0.25	-0.51
Housing, water, electricity, gas & other fuels	-0.03	-3.67
Furnishing, household equip., Carpets & Other Floc	0.18	0.99
Health	-0.02	-0.01
Transport	0.01	1.35
Information & Communication	0.77	-10.25
Recreation, Sports & culture	0.07	0.43
Education Services	0.41	0.41
Restaurants and Accomodation services	-0.03	0.05
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.02	-0.02

CPI analytical series

	December 2020 to January 2021 % change	January 2020 to January 2021 % change
Total excluding fish	0.38	-0.75
Food and non-alcoholic beverages excl fish	1.12	2.15
Fish	-2.87	-5.61
Actual rentals for housing	0.00	-6.23

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.25% in Jan 2021, compared to the rise by +0.03% in Dec 2020.
- The index for all items excluding fish rose by +0.38% in Jan 2021 compared to the rise of +0.05% in Dec 2020.
- The Consumer Price Index for all groups CPI fell by -0.95% through the year to Jan 2021, compared to the fall of -1.33% through the year to Dec 2020.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Vegetables(+3.44%), Fruits (+3.53%), Mobile communication services (+1.43%), Tobacco (+2.86%), other food products (+1.95%), Education not defined by level (+0.71%), Milk, other dairy products and eggs (+0.38%), Assistive products (+2.27%), Bread and cereals (+0.24%) and Coffee and coffee substitutes (+1.37%).
- The most significant price decrease in this month were from Fish (-2.87%), Medicine (-0.59%) and Security equipment and materials for the maintenance and repair of the dwelling (-0.53%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
February 2021	29 March 2021
March 2021	26 April 2021
April 2021	31 May 2021
May 2021	28 June 2021

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o. f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

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A consultant from IMF, Mr. Brain Graf assisted in the compilation of the index. His assistance was provided to NBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan . All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Shahuleen Moosa, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

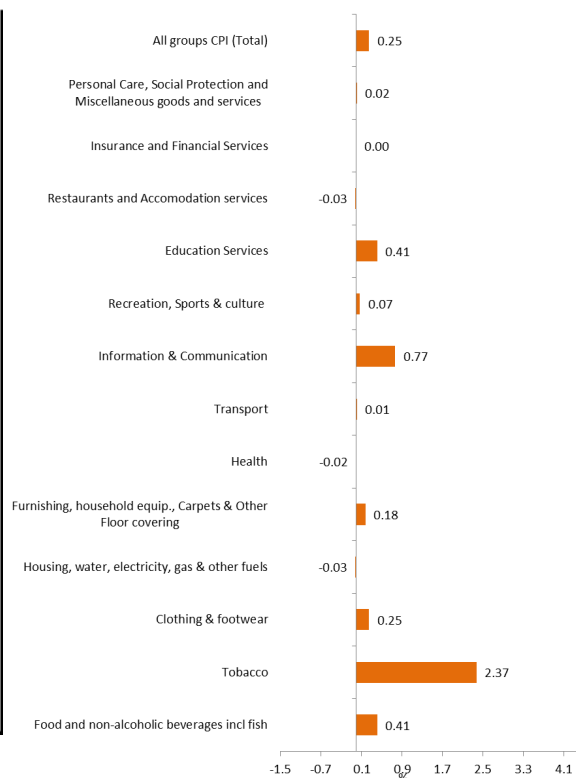
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	0.25	0.32	0.16
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.41	1.17	-0.28
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	2.37	0.12	4.00
CLOTHING AND FOOTWEAR	0.25	0.51	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-0.03	0.00	-0.13
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.18	0.13	0.23
HEALTH	-0.02	0.00	-0.03
TRANSPORT	0.01	0.00	0.01
INFORMATION AND COMMUNICATION	0.77	0.76	0.78
RECREATION, SPORT AND CULTURE	0.07	0.00	0.15
EDUCATION SERVICES	0.41	0.00	1.65
RESTAURANTS AND ACCOMMODATION SERVICES	-0.03	0.00	-0.07
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEO	0.02	0.03	0.00

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Dec 2020 to Jan 2021)



FOOD AND NON-ALCOHOLIC BEVERAGES (+0.41%)

The Food and non-alcoholic beverages group rose by +0.41% in Jan 2021. The main contributor to this rise was the increase in prices of carrot (+41.51%), lime (+15.03%), garlic (+25.12%), ginger (+11.19%), breadfruit (+14.54%), potatoes (+5.69%), flavored milk packet (+1.79%), milk powder (+0.51%), bananas (+2.35%) and papaya (+7.12%). This rise was partially offset by the decrease in prices of tuna (-3.50%), onion (-7.18%), smoked fish (-4.63%), canned fish (-1.99%), eggs (-3.00%), lettuce (-15.09%), and rihaakuru (-1.78%).

Over the twelve months until Jan 2021, the food and alcoholic beverages group rose by +0.73%.

MAIN CONTRIBUTORS TO CHANGE

INFORMATION AND
COMMUNICATION
(+0.77%)

The Information and communication group rose by +0.77% in Jan 2021. The main contributor to this rise was the increase in *unit price of mobile phone services used by consumers (+1.43%)

Over the twelve months until Jan 2021, the Information and communication group fell by –10.25%.

*Note: *The total amount paid and total units consumed by different subscribers for voice,sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

TOBACCO AND AR-
ACANUT
(+2.37%)

Tobacco and aracanut group rose by +2.37% in Jan 2021. The main contributor to this rise was the increase in price of cigarettes (+2.96%).

Over the twelve months until Jan 2021, the Tobacco and aracanut group rose by +33.99%.

EDUCATION
SERVICES
(+0.41%)

The Education services group rose by 0.41% in Jan 2021. The main contributor to this rise was the increase in price of Quran class fee (+3.88%).

Over the twelve months until Jan 2021, the Education services group rose by +0.41%.

FURNISHING
HOUSEHOLD
EQUIPMENTS. CAR-
PETS, AND OTHER
FLOOR COVERINGS
(+0.18%)

The Furnishing household equipment, carpets and other floorings group rose by +0.18% in Jan 2021.

Over the twelve months until Jan 2021, the Furnishing household equipment, carpets and other floorings group rose by +0.99%.

CLOTHING AND
FOOTWEAR
(+0.25%)

The Clothing and footwear group rose by +0.25% in Jan 2021. The main contributor to this rise was the increase in price of school shoes (+3.46%).

Over the twelve months until Jan 2021, the Clothing and footwear group fell by –0.51%.

RECREATION,
SPORT AND
CULTURE
(+0.07%)

The Recreation, sport and culture group rose by +0.07% in Jan 2021.

Over the twelve months until Jan 2021, the Recreation, sport and culture group rose by +0.43%.

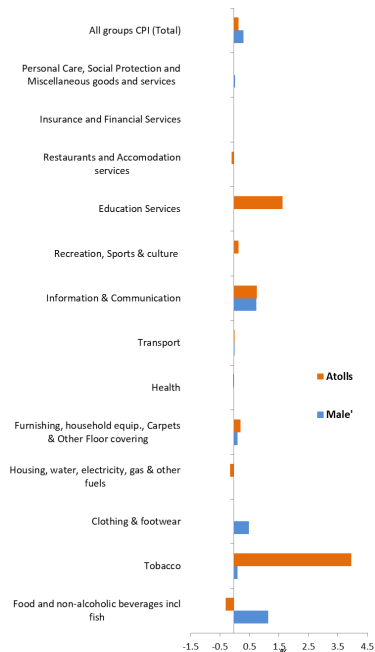
MAIN CONTRIBUTORS TO CHANGE

PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANE- OUS GOODS AND SERVICES (+0.02%)	<p>The Personal care social protection and miscellaneous goods and services group rose by +0.02% in Jan 2021.</p> <p>Over the twelve months until Jan 2021, the Personal care social protection and miscellaneous goods and services group fell by -0.02%.</p>
TRANSPORT (+0.01%)	<p>The Transport group rose by +0.01% in Jan 2021.</p> <p>Over the twelve months until Jan 2021, the Transport group rose by +1.35%.</p>
INSURANCE AND FI- NANCIAL SERVICES (+0.00%)	<p>The Insurance and financial services group remained unchanged in Jan 2021.</p>
HEALTH (-0.02%)	<p>The Health group fell by -0.02% in Jan 2021. The main contributors to this fall was the decrease in price of blood pressure medication (-1.69%) and diabetic medication (-1.42%). This fall was partially offset by the increase in price of contact lenses and solution (+2.27%).</p> <p>Over the twelve months until Jan 2021, the Health group fell by -0.01%.</p>
RESTAURANTS AND ACCOMMO- DATION SERVICES (-0.03%)	<p>The Restaurants and accommodation services group fell by -0.03% in Jan 2021.</p> <p>Over the twelve months until Jan 2021, the Restaurants and accommodation services group rose by +0.05%.</p>
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (-0.03%)	<p>The Housing, water, electricity, gas and other fuels group rose by -0.03% in Jan 2021. The main contributor for this fall was the decrease in price of cement (-2.86%).</p> <p>Over the twelve months until Jan 2021, the Housing, water, electricity, gas and other fuels group fell by -3.67%.</p>
FISH (-2.87%)	<p>The Fish group fell by -2.87% in Jan 2021. The main contributors to this fall was the decrease in price of tuna (-3.50%), smoked fish (-4.63%), canned fish (-1.99%) and rihaakuru (-1.78%).</p> <p>Over the twelve months until Jan 2021, the Fish group fell by -5.61%.</p>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Dec 2020 to Jan 2021)



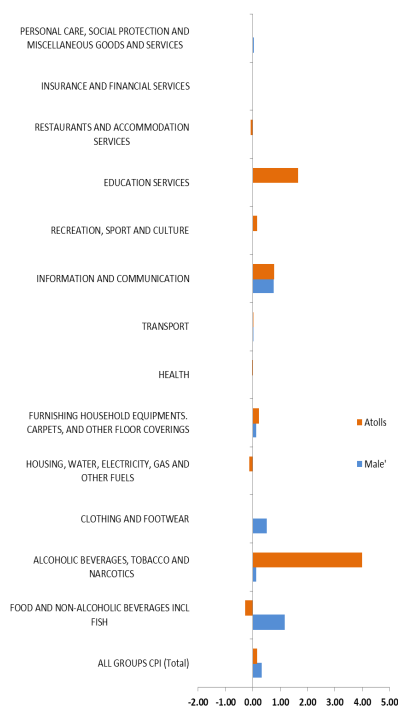
Inflation rates : Male' & Atolls

December 2020 to January 2021

	% change	
	Male'	Atolls
All groups CPI (Total)	0.32	0.16
Food and non-alcoholic beverages incl fish	1.17	-0.28
Tobacco and Aracanuts	0.12	4.00
Clothing & footwear	0.51	0.00
Housing, water, electricity, gas & other fuels	0.00	-0.13
Furnishing, household equip., Carpets & Other Floc	0.13	0.23
Health	0.00	-0.03
Transport	0.00	0.01
Information & Communication	0.76	0.78
Recreation, Sports & culture	0.00	0.15
Education Services	0.00	1.65
Restaurants and Accommodation services	0.00	-0.07
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.03	0.00
CPI analytical series		
Total excluding fish	0.33	0.45
Food and non-alcoholic beverages excl fish	1.40	0.86
Fish	0.00	-5.21
Actual rentals for housing	0.00	0.00

Contribution to monthly change, Male' & Atolls (Dec 2020 to Jan 2021)

CPI rose at the All Group Levels in Male' by +0.32% and rose in Atolls by +0.16% in Jan 2021. (See table 2 & 3).



In Male' the most significant positive contributor was Food and non-alcoholic beverages group which was recorded at +1.17% due to the increase in prices of carrot (+64.43%), tuna (+2.56%), garlic (+33.79%), milk powder (+1.82%), flavored milk packet (+3.08%), papaya (+11.14%), ginger (+9.07%), potatoes (+8.12%), githeyo mirus (+6.26%), coffee mix (+5.99%) and noodles (+1.98%) This fall was partially offset by the increase in prices of canned fish (-4.18%), eggs (-6.78%), onion (-7.26%), lettuce (-17.65%), frozen chicken (-0.96%), smoked fish (-2.48%) and mandarin (-8.05%).

In Atolls the most significant positive contributor was Tobacco and aracanut group which was recorded at +4.00% due to the increase in price of cigarettes (+5.31%).

For Atolls the largest negative contributor was Fish group which was recorded at -5.21% due to the decrease in price of tuna (-8.70%), smoked fish (-5.90%), rihaakuru (-2.73%), dried fish (-9.40%), reef fish (-4.18%) and masmirus (-0.56%).

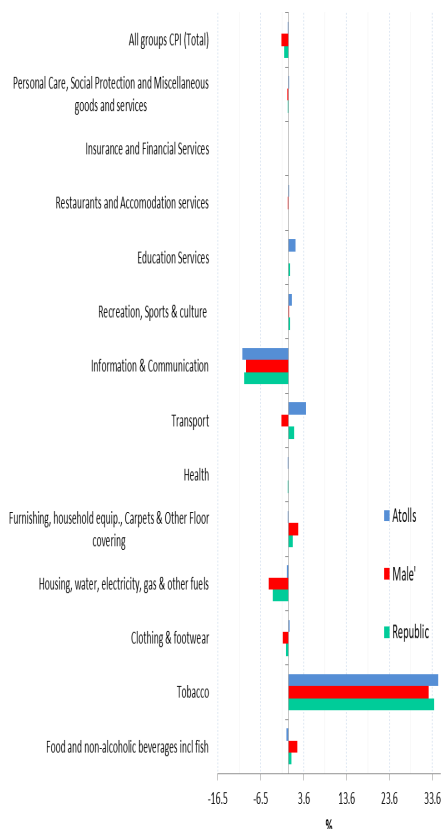
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

January 2020 to January 2021

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	-0.95	-1.63	-0.04
Food and non-alcoholic beverages incl fish	0.73	2.05	-0.48
Tobacco and Aracanuts	33.99	32.69	34.91
Clothing & footwear	-0.51	-1.30	0.28
Housing, water, electricity, gas & other fuels	-3.67	-4.62	-0.33
Furnishing, household equip., Carpets & Other Floor covering	0.99	2.33	-0.12
Health	-0.01	0.00	-0.01
Transport	1.35	-1.66	4.09
Information & Communication	-10.25	-9.84	-10.71
Recreation, Sports & culture	0.43	0.14	0.79
Education Services	0.41	0.00	1.65
Restaurants and Accomodation services	0.05	0.00	0.14
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	-0.02	-0.22	0.18
CPI analytical series			
Total excluding fish	-0.75	-1.64	0.47
Food and non-alcoholic beverages excl fish	2.15	2.75	1.59
Fish	-5.61	-1.36	-8.98
Actual rentals for housing	-6.23	-6.23	-6.23

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Jan 2020 to Jan 2021)



Month on month CPI fell at the All Group Levels for the Republic by -0.95% while in Male' it fell by -1.63% and in atolls, it fell by -0.04% .

Price change in many of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Food and non-alcoholic beverages group, Clothing and footwear group, Health group, Transport group and Personal Care, Social Protection and Miscellaneous goods and services group.

At Republic level the most significant negative contributor to this fall was Information & Communication group (-10.25%). The most positive contributor to the rise was tobacco group ($+33.99\%$) due to the increase in import duty.

In Male' the most negative contributor to this fall was Information and Communication group (-9.84%). The most significant positive contributor to the rise was tobacco group ($+32.69\%$).

In Atolls the most significant negative contributor was Information and Communication group (-10.71%). The most positive contributor to the rise was tobacco group ($+34.91\%$).

COMPARISON BETWEEN MALE' AND ATOLLS

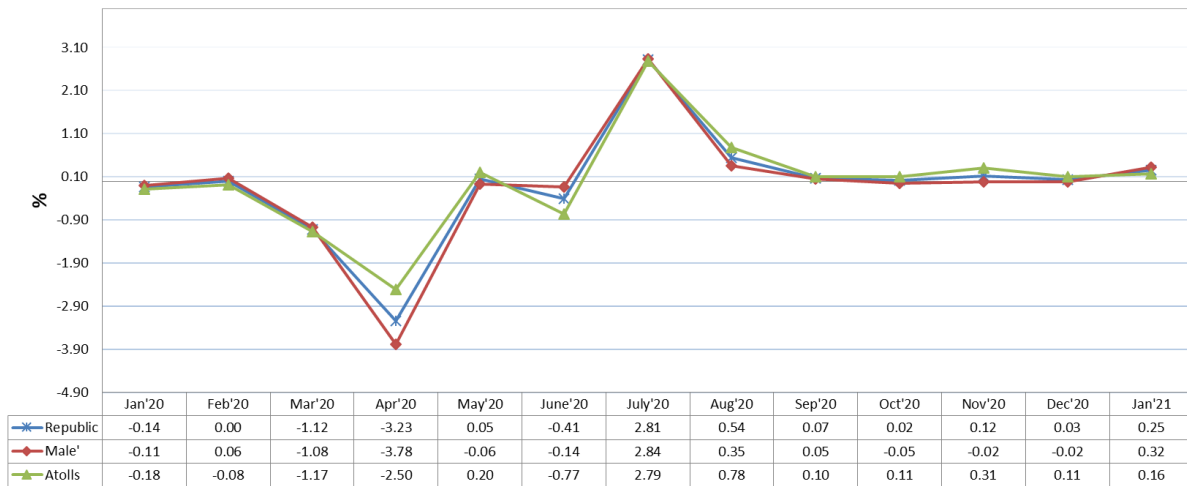
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Jan-21	December 2020 to January 2021	January 2020 to January 2021
Republic	99.30	0.25	-0.95
Male'	98.56	0.32	-1.63
Atolls	100.28	0.16	-0.04

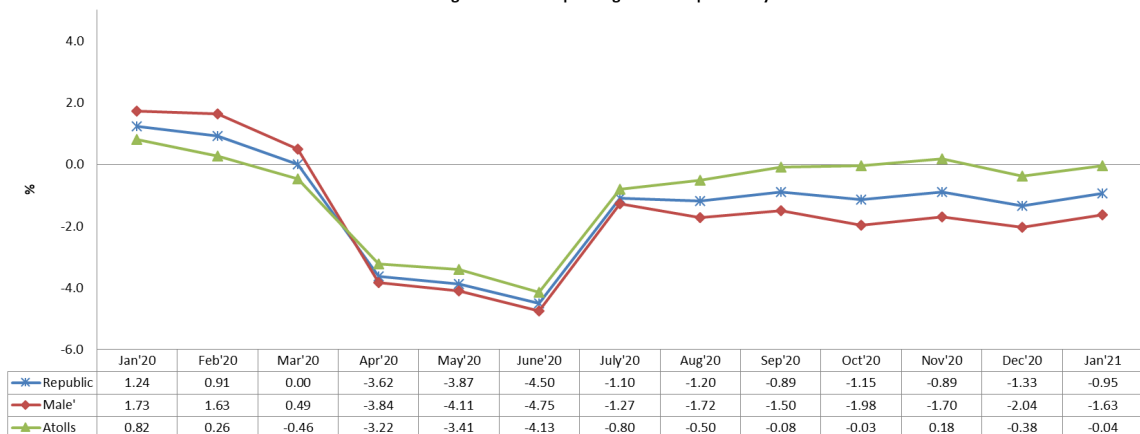
(a) Base of each index: Aug 2019=100

**Monthly Inflation Rates
(compared to previous month)**



PERCENTAGE CHANGES (from corresponding month of previous year)

**Month on Month
% Change of the corresponding month of previous year**



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)