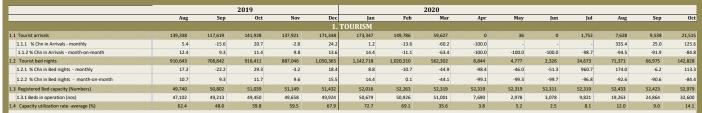
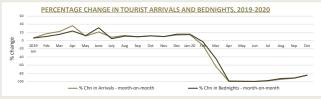
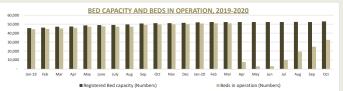
## **Maldives in Figures**

## **NOVEMBER 2020**





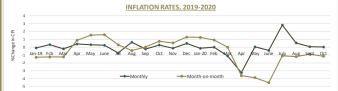


In October 2020, there were 21,515 tourist arrivals, where it showed a huge increase when compared to September 2020. The tourist arrivals totals to 423,229 from Jan - October 2020. The contraction of the contraction of

The Bednights for October 2020 recorded was 142,828 showing a huge increase compared to September 2020.

In October 2020 the registered bed capacity was 52, 979 where the beds in operation stood at 32,600.

				2.	CONSUME	R PRICE IND	EX (CPI)*								
	Aug	Sep	0ct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0ct
2.1 CPI (National)	100.00	99.77	100.04	99.91	100.39	100.25	100.25	99.13	95.93	95.98	95.58	98.27	98.80	98.88	98.90
2.1.1 Total excluding Fish	100.00	99.73	100.16	99.97	100.52	100.23	100.08	99.01	95.62	95.59	95.36	98.21	98.73	98.80	98.82
2.1.2 Fish	100.00	100.60	97.27	98.47	97.30	100.80	104.26	101.93	103.11	105.19	100.75	99.81	100.45	100.66	100.65
2.1.3 Food and beverages incl fish	100.00	100.81	100.78	100.56	102.44	102.47	102.57	101.62	102.48	103.55	101.66	101.22	102.39	103.09	103.08
2.1.4 Food and beverage excl fish	100.00	100.86	101.59	101.04	103.62	102.86	102.18	101.55	102.34	103.17	101.87	101.54	102.84	103.65	103.63
2.1.5 Actual rents for housing	100.00	100.01	100.86	100.12	100.13	100.14	100.14	100.06	95.04	94.57	94.38	94.17	94.11	93.76	93.82
2.2 CPI (Male')	100.00	99.83	100.27	99.97	100.30	100.20	100.26	99.18	95.43	95.37	95.24	97.94	98.28	98.34	98.29
2.3 CPI (Atoll)	100.00	99.68	99.74	99.83	100.51	100.33	100.24	99.07	96.59	96.79	96.04	98.72	99.50	99.60	99.70
2.4 Inflation Rate (National) - Monthly %	0.64	-0.23	0.28	-0.13	0.48	-0.14	0.001	-1.120	-3.233	0.050	-0.410	2.810	0.539	0.070	0.019
2.5 Inflation rate (Male' ) - Monthly %	0.81	-0.17	0.44	-0.30	0.33	-0.11	0.06	-1.08	-3.78	-0.06	-0.14	2.84	0.35	0.05	-0.05
2.6 Inflation rate (Atoll) - Monthly %	0.49	-0.32	0.05	0.09	0.68	-0.18	-0.08	-1.17	-2.50	0.20	-0.77	2.79	0.78	0.10	0.11
2.7 Inflation Rate (National) - Month on month %	-0.42	0.02	0.75	0.54	1.29	1.24	0.91	0.00	-3.62	-3.87	-4.50	-1.10	-1.20	-0.89	-1.15
2.8 Inflation rate (Male' ) - Month on month %	0.92	1.25	1.72	1.48	1.72	1.73	1.63	0.49	-3.84	-4.11	-4.75	-1.27	-1.72	-1.50	-1.98
2.9 Inflation rate (Atoll) - Month on month %	-1.63	-1.11	-0.21	-0.32	0.94	0.82	0.26	-0.46	-3.22	-3.41	-4.13	-0.80	-0.50	-0.08	-0.03
														CPI Figures F	tevised - Jan 2023



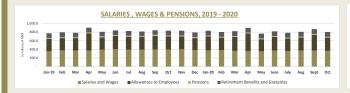
The Consumer Price Index for all groups CPI rose by +0.02% in Oct 2020, compared to the rise by +0.07% in Sept 2020.

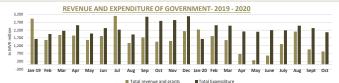
CPI fell at the All Group Levels in Male' by -0.05 and rose in Atolls by +0.11% in

The Consumer Price Index for all groups CPI fell by -1.15% through the year to Oct 2020, compared to the fall of -0.89% through the year to Sept 2020.

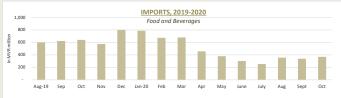
\* CPI Index numbers are revised to rebased reference period (August 2019). No changes are made to Inflation Rates

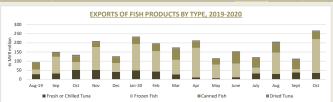
		3. I	PUBLIC FIN	ANCE (In r	nillion MV	R)									
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0ct
3.1 Total revenue and grants	1,377.4	1,736.8	1,458.5	1,502.9	2,133.8	2,234.9	1,816.4	1,563.0	665.0	270.3	567.2	1,301.4	2,101.6	970.1	835.0
3.1.1 Tourism Goods and Services Tax	268.6	312.5	317.7	393.1	463.1	519.6	491.5	422.1	130.3	52.8	39.3	48.4	34.5	67.2	58.0
3.1.2 Import duty	277.9	290.9	285.0	283.3	364.5	264.7	289.4	226.6	127.3	50.1	137.3	50.9	174.2	44.0	355.3
3.1.3 SOE dividend	1.8	131.5	127.5	-	-	-	-	21.5	-	-	83.2	169.1	-	0.9	-
3.1.4 Rent from Resorts	5.0	314.3	93.6	4.3	362.0	40.1	2.4	131.6	133.0	11.9	47.5	7.2	2.7	10.0	(0.8)
3.1.5 General Goods and Services Tax	204.7	206.5	246.2	224.1	238.7	287.6	132.2	215.4	107.2	58.9	92.9	238.7	257.1	149.8	189.4
3.1.6 Business profit tax	210.2	26.6	5.6	15.9	42.5	567.3	350.7	11.4	2.3	1.5	12.9	23.6	771.4	189.5	34.4
3.2 Total Expenditure	1,920.3	3,061.1	2,793.0	2,841.3	3,089.8	1,632.0	2,509.2	2,481.9	2,117.8	2,096.4	2,198.9	2,189.3	2,481.3	2,324.4	2,059.3
3.2.1 Recurrent expenditure	1,506.3	2,174.9	1,845.8	1,818.1	2,228.7	1,380.0	1,558.6	1,970.7	1,519.6	1,436.1	1,355.6	1,367.3	1,492.3	1,500.3	1,561.8
3.2.2 Capital Expenditure	414.0	886.2	947.3	1,023.2	861.1	252.0	950.7	511.2	598.2	660.3	843.3	821.9	989.0	824.1	497.5
Salaries, wages and Pensions	814.5	843.2	831.1	833.3	790.7	832.1	801.3	822.6	898.6	766.5	817.9	781.7	807.3	870.4	802.8
Admin & Operative Expenses	687.8	894.7	1,012.8	979.7	1,411.6	547.2	756.2	1,108.7	621.0	669.5	537.6	585.2	595.0	629.6	756.0
- Subsidies	136.4	121.2	152.9	104.4	111.7	130.9	104.3	141.0	130.4	91.6	15.8	60.2	98.7	94.2	131.3
- Aasandha	58.0	122.9	147.5	140.9	228.7	-	98.3	237.3	83.8	51.9	76.4	98.7	63.9	91.5	104.8
3.3 Primary Balance - SURPLUS / (DEFICIT)	(418.6)	(1,194.5)	(1,193.9)	(1,112.8)	(849.6)	735.5	(614.8)	(759.5)	(1,417.3)	(1,642.6)	(1,614.8)	(852.5)	(364.0)	(1,332.4)	(1,162.3)
3.4 Overall Balance - SURPLUS / (DEFICIT)	(542.9)	(1,324.3)	(1,334.5)	(1,338.4)	(955.9)	602.9	(692.9)	(918.9)	(1,452.8)	(1,826.1)	(1,631.7)	(887.9)	(379.7)	(1,354.3)	(1,224.3)





4. EXTERNAL TRADE (In million MVR)															
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
4.1 Exports	106.9	165.8	150.5	222.8	137.1	248.7	208.7	185.5	222.0	126.3	164.0	140.6	222.6	127.3	287.0
4.1 Fisheries Products	96.4	152.2	136.1	211.6	128.1	235.9	197.2	175.6	214.1	116.5	157.0	122.5	207.4	114.4	269.0
4.1.1 Live Fish Exports	1.3	1.6	1.4	1.2	1.2	1.3	0.9	0.6	0.0	0.2	0.7	0.6	0.8	0.9	0.9
4.1.2 Fresh or Chilled Tuna	28.7	32.5	52.1	51.1	41.2	50.1	42.9	26.5	10.9	6.6	11.7	32.8	30.2	37.3	36.0
4.1.3 Frozen Fish	25.8	90.6	42.1	126.2	47.7	143.1	111.2	80.2	161.5	74.2	77.4	30.7	117.0	18.7	184.2
4.1.4 Canned Fish	36.8	21.2	32.0	26.7	32.1	35.2	39.5	61.3	35.9	33.2	63.1	50.1	49.1	49.8	41.2
4.1.5 Dried Tuna	3.8	6.4	8.5	6.4	5.9	6.1	4.5	7.0	5.7	2.4	4.2	8.3	10.3	7.7	6.8
4.1.6 % Chn of Exports	(35.2)	55.1	(9.2)	48.0	(38.5)	81.4	(16.1)	(11.1)	19.6	(43.1)	29.9	(14.3)	58.4	(42.8)	125.4
4.2 Imports	3,218.6	3,765,5	4,107.4	4.107.6	4,221.9	3.709.0	3.468.4	3.104.9	1.788.1	1,531.8	2.081.4	1,918.7	2,130.6	1,924.6	2,034.3
4.2.1 Food and beverages	599.8	622.6	641.0	574.0	800.1	785.7	675.2	679.9	456.7	378.7	303.4	253.3	356.6	339.6	368.5
4.2.2 Fuel and Lubricants	413.4	529.1	726.5	564.1	550.5	630.1	682.7	419.5	294.6	113.2	216.5	357.4	246.7	213.7	330.6
4.2.3 Machinery equipment	591.5	715.1	752.2	709.9	713.1	669.9	660.6	589.2	214.7	295.5	408.0	377.6	537.7	458.2	397.6
4.2.4 Transport equipments & parts	169.5	236.1	236.1	666.5	337.2	169.5	134.7	82.5	34.1	37.9	56.4	38.5	36.2	31.8	55.6
4.2.5 % Chn of Imports	(8.0)	17.0	9.1	0.0	2.8	(12.1)	(6.5)	(10.5)	(42.4)	(14.3)	35.9	(7.8)	11.0	(9.7)	5.7
% share- Food and beverages	18.6	16.5	15.6	14.0	19.0	21.2	19.5	21.9	25.5	24.7	14.6	13.2	16.7	17.6	18.1
% share- Fuel and Lubricants	12.8	14.1	17.7	13.7	13.0	17.0	19.7	13.5	16.5	7.4	10.4	18.6	11.6	11.1	16.3
% share- Machinery equipment	18.4	19.0	18.3	17.3	16.9	18.1	19.0	19.0	12.0	19.3	19.6	19.7	25.2	23.8	19.5





EXPORTS: The value of exports showed a huge increase in October 2020 when compared to September 2020. The total value of exports in October 2020 is 287.0 million MVR (fob). IMPORTS: The value of imports increased by 5.7 percent in October 2020 when compared to September 2020. The total value of imports in October 2020 is 2,034.3 million MVR (cif).

				5	. FISHERIES										
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
5.1 Fish purchases ('000 MTs)	3.9	5.4	11.5	5.6	4.1	4.2	7.2	10.7	6.0	2.2	3.8	6.3	7.2	7.7	6.3
5.1.1 change fish purchase	-29.4	38.4	112.1	-51.1	-27.9	3.1	71.9	49.0	-44.4	-62.5	67.8	66.7	1.1	7.2	-18.5
5.2 Fish Exports ('000 MTs)	1.7	5.1	2.8	7.2	3.3	7.7	5.3	4.5	6.6	3.2	3.7	2.0	5.9	2.2	9.2
5.2.1 % change in quantity of fish exports	-51.2	204.9	-44.8	156.1	-54.4	133.3	-31.2	-15.1	47.1	-51.1	14.6	-47.1	203.1	-63.6	326.6



Fish Purchases: The quantity of fish purchases in October 2020 showed a decline of 18.5 percent when compared to September 2020.

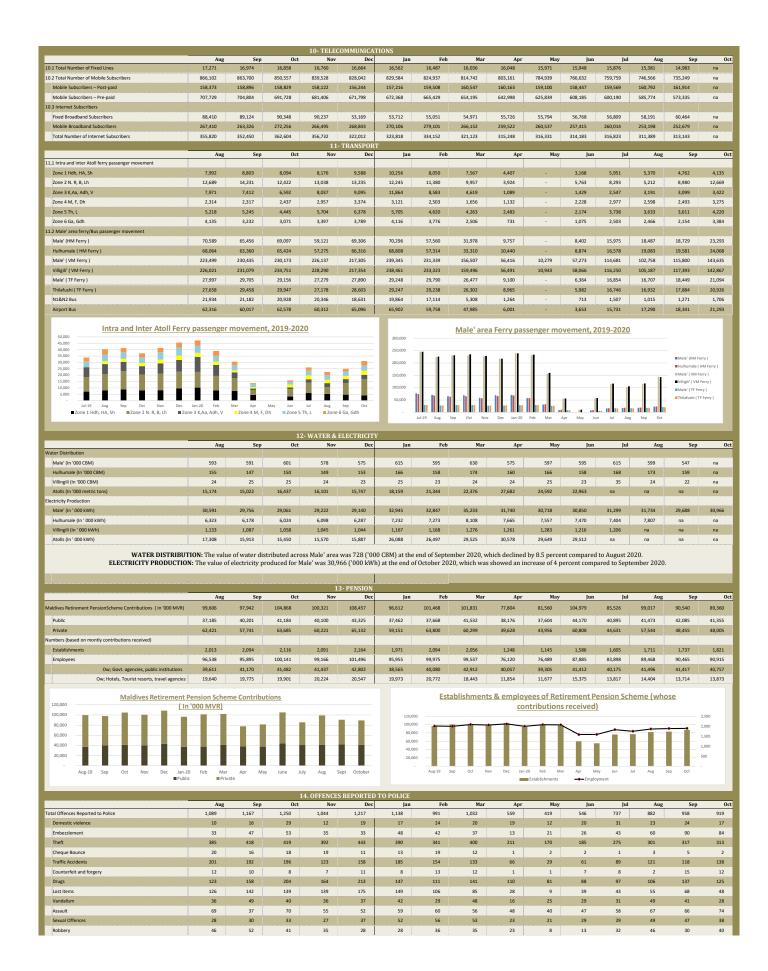
Fish Exports: The quantity of fish exports in Oct 2020 showed a huge increase when compared September 2020. The total quantity of fish exports in Oct 2020 is 9.2 ('000 MT).

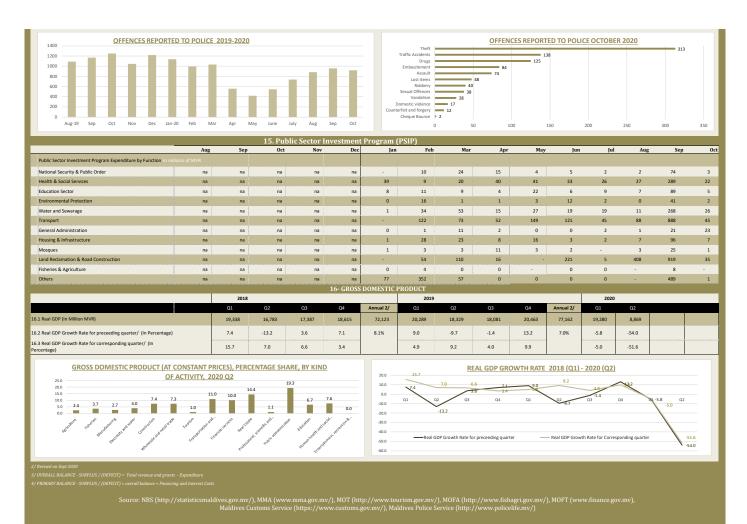
	6. MONEY AND BANKING ( In Million MVR)														
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0ct
6.1 Total Liquidity (M2)	34,293.0	33,774.7	34,709.5	35,621.1	36,251.1	37,235.2	37,585.7	37,354.0	38,126.0	38,656.6	37,753.7	37,661.1	37,009.0	37,181.9	37,699.3
6.2 Net foreign assets	10,950.8	9,806.9	9,703.6	10,925.6	13,037.0	14,395.1	13,963.5	13,336.6	13,005.3	11,374.3	9,471.2	8,183.5	6,656.7	4,531.0	3,379.2
6.3 Domestic credit	40,591.2	41,839.8	42,896.2	42,497.2	40,581.1	40,587.8	41,788.2	42,296.4	43,766.0	46,006.2	47,123.8	48,049.7	49,292.2	51,587.9	53,276.3
6.3.1 Credit to private sector	24,410.0	24,799.4	24,941.6	24,649.0	24,795.1	24,839.0	24,954.4	25,167.9	25,259.1	25,540.6	25,729.2	26,052.4	26,484.7	26,751.0	26,811.5
6.3.2 Net claims on Government	13,382.5	14,345.8	15,476.4	15,410.4	13,291.8	13,290.7	14,337.8	14,641.6	15,894.4	17,812.7	18,872.7	19,457.8	20,223.5	22,204.3	23,756.8
6.4 Dollarization Ratio	52.0	51.8	51.3	52.0	52.9	54.5	54.3	53.0	51.2	49.5	48.2	45.4	44.4	43.6	42.6
7. EXTERNAL RESERVES															
7.1 Gross International reserves (US\$ mn)	612.1	530.8	607.0	604.7	753.0	776.6	757.4	741.4	889.4	837.1	702.53	649.60	569.83	696.13	638.10

EXTERNAL RESERVES.

Gross international reserves decreased to 638.1million US \$ in October 2020 from 696.13 million US \$ at the end of September 2020.

	8. EXCHANGE RATE : MVR per USD - end of period mid rate														
	Aug	Sep	0ct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
8.1 Exchange Rate : MVR per USD - end of period mid rate	15.27	15.37	15.40	15.38	15.38	15.35	15.34	15.31	15.41	15.39	15.41	15.41	15.40	15.40	15.37
9. PRICES															
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
9.1 Petrol - Rf / ltr	10.13	10.13	10.13	10.13	10.13	10.13	10.13	8.07	8.07	8.07	8.07	8.07	8.07	8.07	8.07
9.2 Diesel - Rf / ltr	11.19	11.19	11.19	11.19	11.19	11.19	10.89	8.71	8.71	8.71	8.71	8.71	8.71	8.71	8.71





NATIONAL BUREAU OF STATISTICS