

NATIONAL BUREAU OF STATISTICS,  
MALDIVES

CONSUMER PRICE INDEX  
NOVEMBER 2020

Released on 28<sup>th</sup> December 2020

# Inflation rate for November 2020

- Monthly percentage change between October 2020 and November 2020
  - ▣ Monthly inflation: +0.12%
  - Monthly inflation excluding fish: +0.23%
- Change from the corresponding month of the previous year (i.e. November 2019 to November 2020)
  - ▣ Annual inflation (month on month): -0.89%

# Overview of the CPI movements

**CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month.**

**The most significant price increase in this month were for;**

- ❑ Passenger transport by air (+9.82%),
- ❑ Vegetables (+1.36%),
- ❑ Milk, other dairy products and eggs (+0.60%),
- ❑ Other food products (+1.41%),
- ❑ Actual rentals paid by tenants for main residence (+0.08%),
- ❑ Restaurants, cafés and the like (+0.15%),
- ❑ Other articles of clothing and clothing accessories (+3.89%) and
- ❑ Bread and cereals (+0.14%).

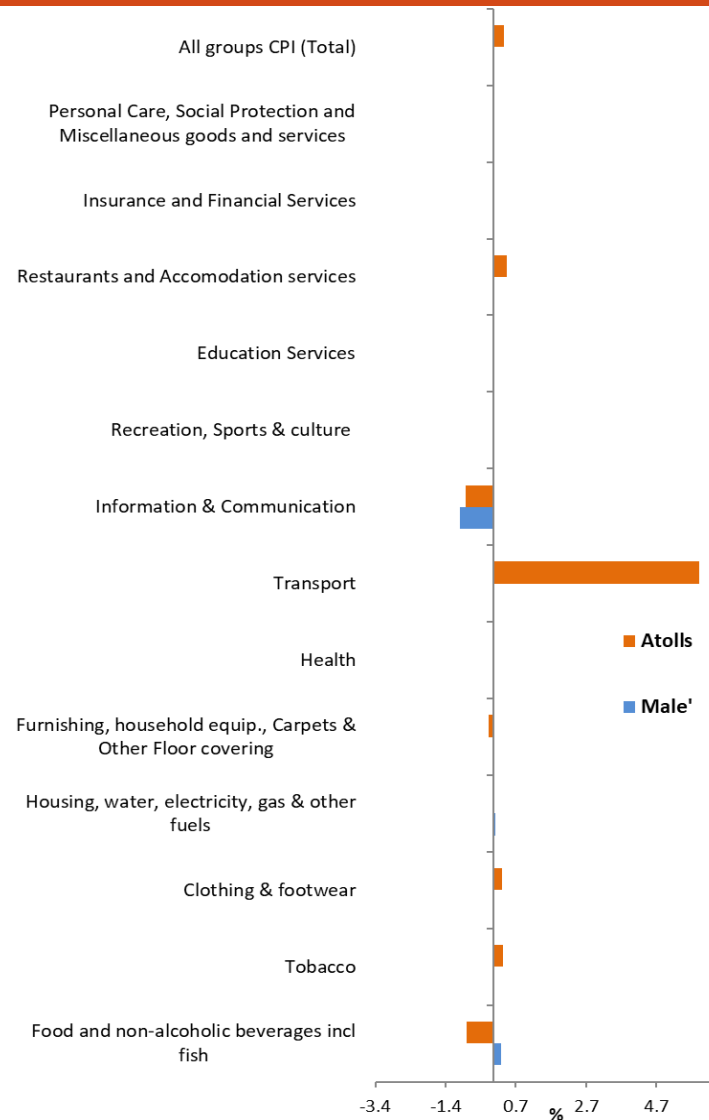
# Overview of the CPI movements

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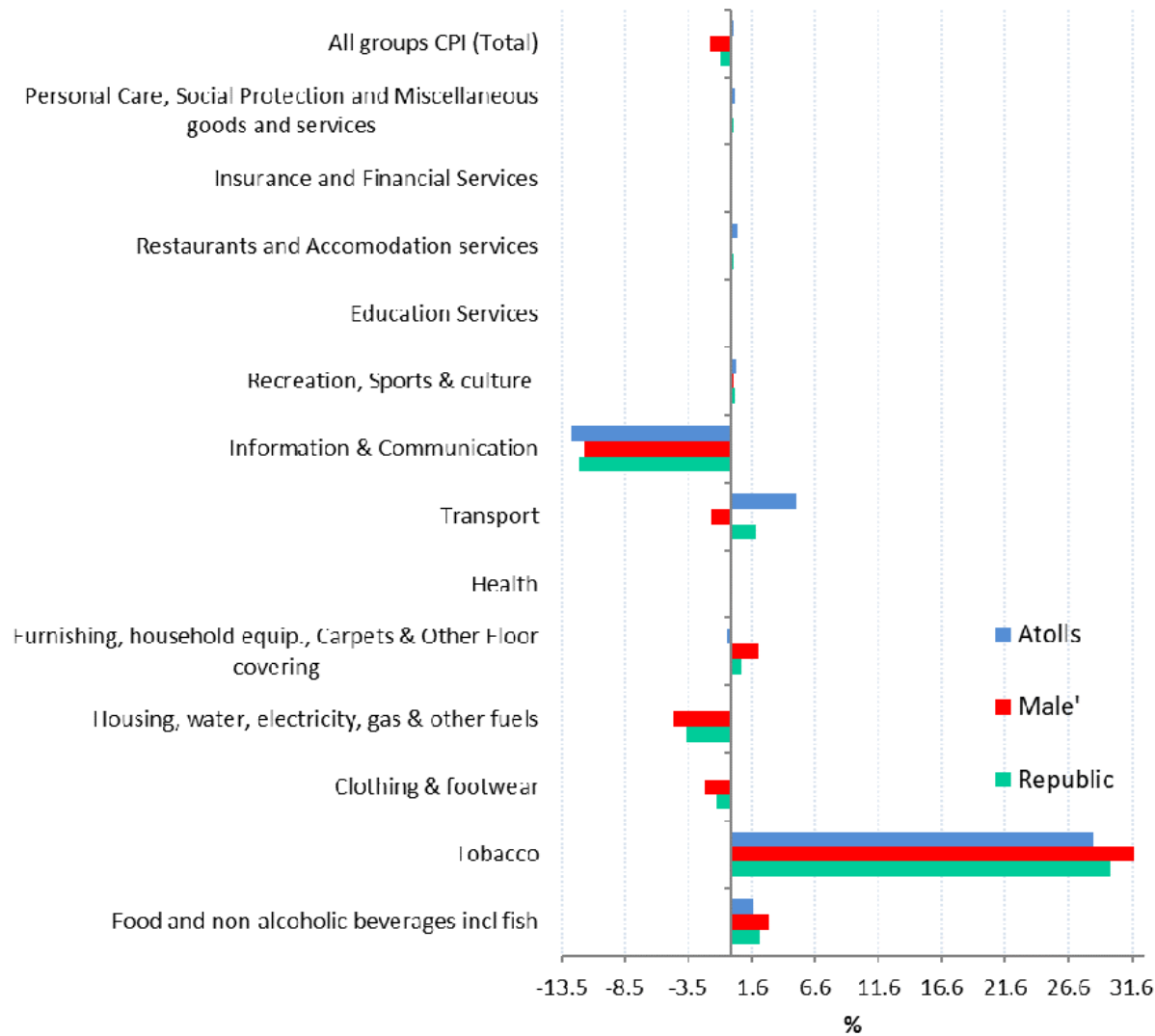
## **The most significant price decrease in this month were for;**

- Fish (-2.39%),
- Mobile communication services (-1.39%),
- Fruit (-1.80%) and
- Fixed communication services (-18.56%).

# Monthly Inflation (October 2020 to November 2020)



# Month on Month Inflation (November 2019 to November 2020)



# Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

# Contribution to monthly change (October 2020 to November 2020)

CPI GROUPS	Republic	Male <sup>1</sup>	Atolls
ALL GROUPS CPI (Total)	0.12	-0.02	0.31
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	-0.06	0.05	-0.21
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.00	0.00	0.01
CLOTHING AND FOOTWEAR	0.01	0.00	0.01
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.01	0.02	0.00
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	-0.01
Health	0.00	0.00	0.00
Transport	0.24	0.00	0.57
INFORMATION AND COMMUNICATION	-0.08	-0.08	-0.08
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.01	0.00	0.02
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00



# Up-coming CPI releases

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- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
  - ▣ December CPI : 25<sup>th</sup> January 2020

# Documents available

- A guide to the Consumer Price Index, Maldives 2012

## GUIDE

- Index reference period is September 2019 = 100, weight reference period and Base period = November 2019

## REVIEW

[http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI\\_Maldives2019-Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf)

# FOR MORE INFORMATION

- Website: [www.statisticsmaldives.gov.mv](http://www.statisticsmaldives.gov.mv)
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: [info@stats.gov.mv](mailto:info@stats.gov.mv)