

NATIONAL BUREAU OF STATISTICS,  
MALDIVES

CONSUMER PRICE INDEX  
AUGUST 2020

Released on 28<sup>th</sup> September 2020

# Inflation rate for August 2020

- Monthly percentage change between July 2020 and August 2020
  - Monthly inflation: +0.54%
    - Monthly inflation excluding fish: +0.53%
- Change from the corresponding month of the previous year (i.e. August 2019 to August 2020)
  - Annual inflation (month on month): -1.20%

# Overview of the CPI movements

**CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month.**

**The most significant price increase in this month were for;**

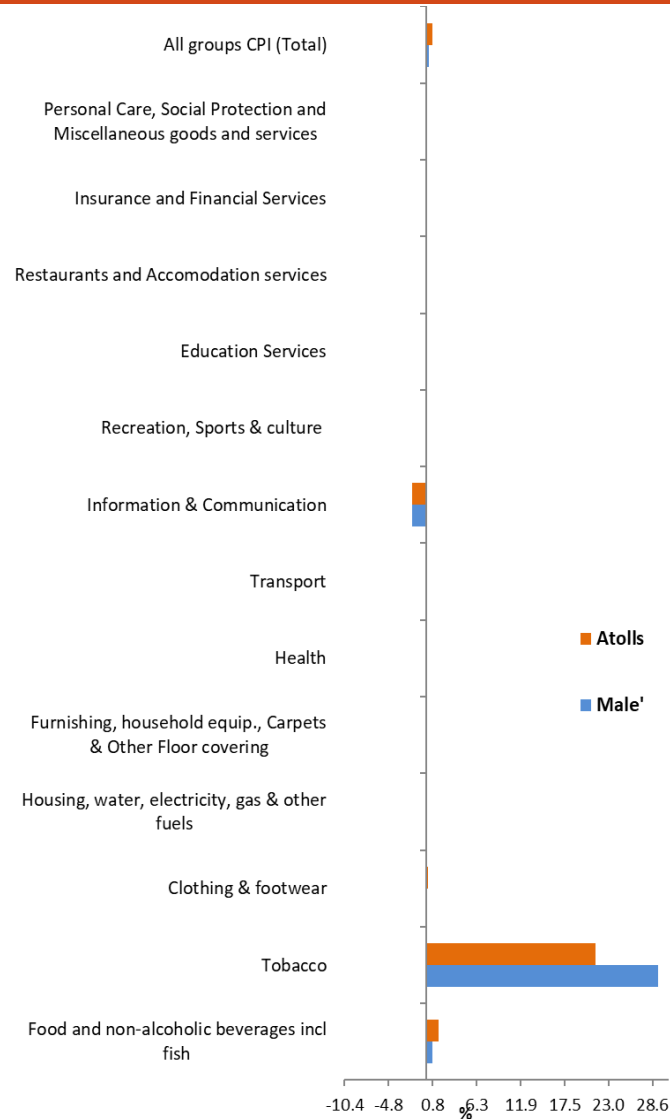
- ❑ Tobacco (+30.47%),
- ❑ Fruit (+4.67%),
- ❑ Vegetables (+2.02%),
- ❑ Milk, other dairy products and eggs (+0.80%),
- ❑ Fish (+0.64%),
- ❑ Other non-alcoholic beverages (+16.28%),
- ❑ Aracanut (+4.50%),
- ❑ Meat (+1.41%),
- ❑ Food products (+0.92%) and
- ❑ Bread and cereals (+0.19%).

# Overview of the CPI movements

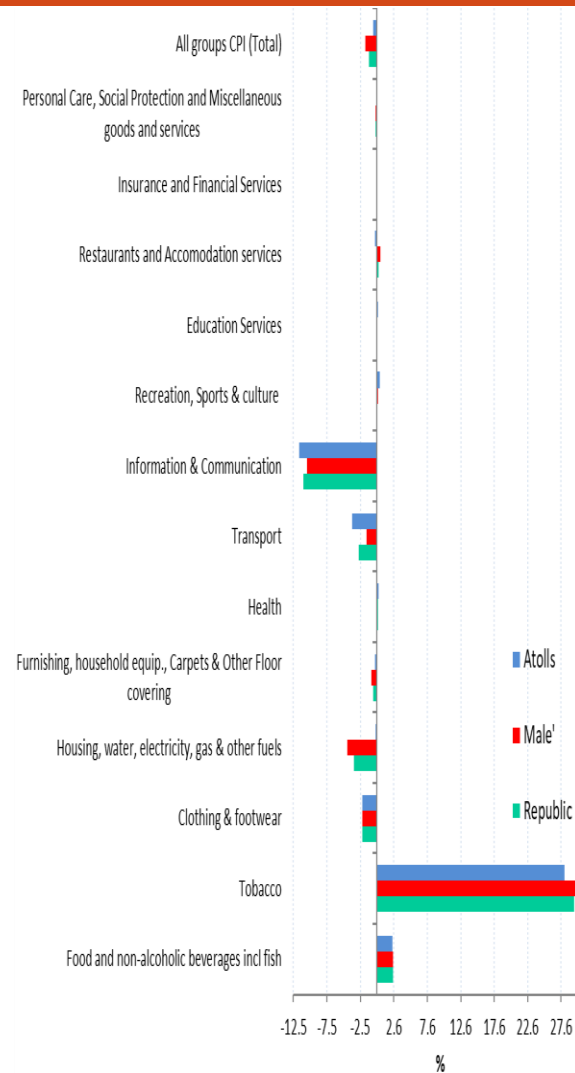
## **The most significant price decrease in this month were for;**

- Mobile communication services (-3.22%),
- Internet access provision services and net storage services (-1.63%) and
- Actual rentals paid by tenants for main residence (-0.07%).

# Monthly Inflation (July 2020 to August 2020)



# Month on Month Inflation (August 2019 to August 2020)



# Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

# Contribution to monthly change (July 2020 to August 2020)

CPI GROUPS	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	0.54	0.35	0.78
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.26	0.15	0.41
TOBACCO AND ARACANUT	0.46	0.39	0.55
CLOTHING AND FOOTWEAR	0.00	0.00	0.01
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-0.01	-0.02	0.00
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.00
Health	0.00	0.00	0.00
Transport	0.00	0.00	0.00
INFORMATION AND COMMUNICATION	-0.17	-0.16	-0.18
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	-0.01
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00



# Up-coming CPI releases

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- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
  - ▣ September CPI : October 26<sup>th</sup> 2020

# Documents available

- A guide to the Consumer Price Index, Maldives 2012

## GUIDE

- Index reference period is September 2019 = 100, weight reference period and Base period = August 2019

## REVIEW

[http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI\\_Maldives2019-Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf)

# FOR MORE INFORMATION

- Website: [www.statisticsmaldives.gov.mv](http://www.statisticsmaldives.gov.mv)
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: [info@stats.gov.mv](mailto:info@stats.gov.mv)