

NATIONAL BUREAU OF STATISTICS,
MALDIVES

CONSUMER PRICE INDEX
JULY 2020

Released on 31st August 2020

Inflation rate for July 2020

- Monthly percentage change between June 2020 and July 2020
 - Monthly inflation: +2.81%
 - Monthly inflation excluding fish: +2.98%
- Change from the corresponding month of the previous year (i.e. July 2019 to July 2020)
 - Annual inflation (month on month): -1.10%

Overview of the CPI movements

CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month.

The most significant price increase in this month were for;

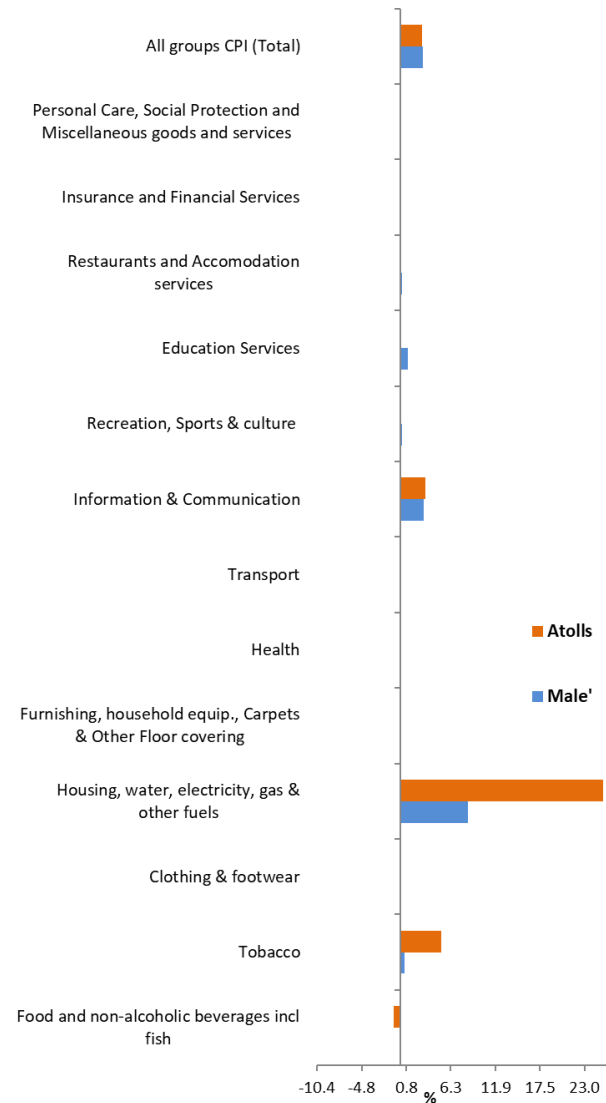
- Electricity (+66.67%),
- Water supply(+42.86%),
- Mobile communication services (+6.27%),
- Tobacco (+3.94%),
- Vegetables (+1.84%),
- Early childhood and primary education (+6.08%),
- Restaurants, cafés and the like (+0.18%),
- Secondary education (+5.51%),
- Internet access provision services and net storage services (+0.66%) and
- Milk, other dairy products and eggs (+0.19%).

Overview of the CPI movements

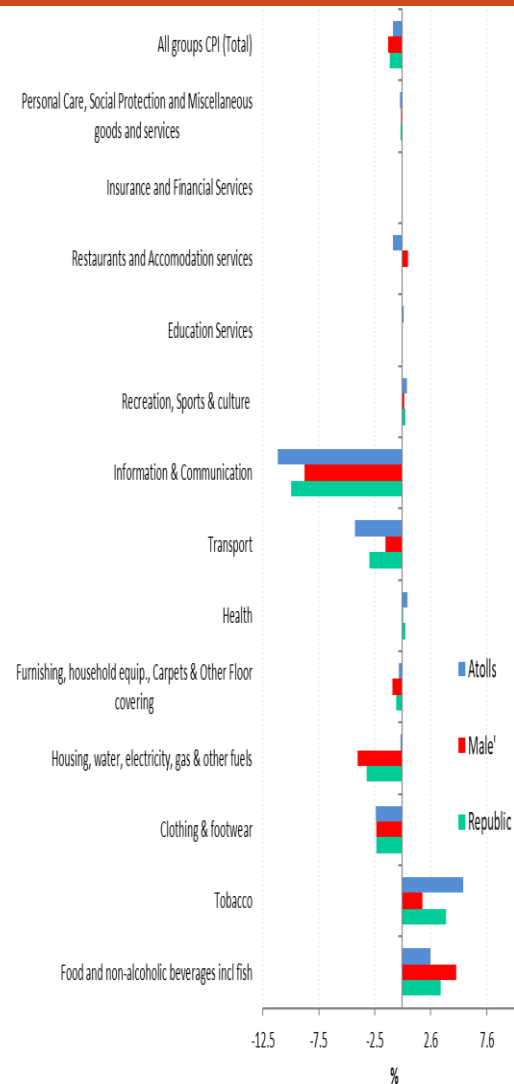
The most significant price decrease in this month were for;

- Fruit (-4.50%),
- Fish (-0.93%),
- Actual rentals paid by tenants for main residence (-0.22%),
- Meat (-1.07%),
- Fixed communication services (-12.07%) and
- Food products (-0.61%).

Monthly Inflation (June 2020 to July 2020)



Month on Month Inflation (July 2019 to July 2020)



Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

Contribution to monthly change (June 2020 to July 2020)

	Republic	Male ¹	Atolls
ALL GROUPS CPI (Total)	2.69	2.70	2.68
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	-0.10	-0.02	-0.21
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.06	0.01	0.12
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	2.42	2.39	2.45
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.00
HEALTH	0.00	0.00	0.00
TRANSPORT	0.00	0.00	0.00
INFORMATION AND COMMUNICATION	0.27	0.24	0.31
RECREATION, SPORT AND CULTURE	0.00	0.01	0.00
EDUCATION SERVICES	0.03	0.05	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.01	0.01	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00

Up-coming CPI releases

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - ▣ Aug CPI : 28th September 2020

Documents available

- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Index reference period is September 2019 = 100, weight reference period and Base period = August 2019

REVIEW

http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

FOR MORE INFORMATION

- Website: www.statisticsmaldives.gov.mv
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: info@stats.gov.mv