

NATIONAL BUREAU OF STATISTICS,  
MALDIVES

CONSUMER PRICE INDEX  
NOVEMBER 2019

Released on 30<sup>th</sup> DECEMBER 2019

# Inflation rate for November 2019

- Monthly percentage change between October 2019 and November 2019
  - ▣ Monthly inflation: -0.13%
  - Monthly inflation excluding fish: -0.19%
- Change from the corresponding month of the previous year (i.e. November 2018 to November 2019)
  - ▣ Annual inflation (month on month): +0.54%

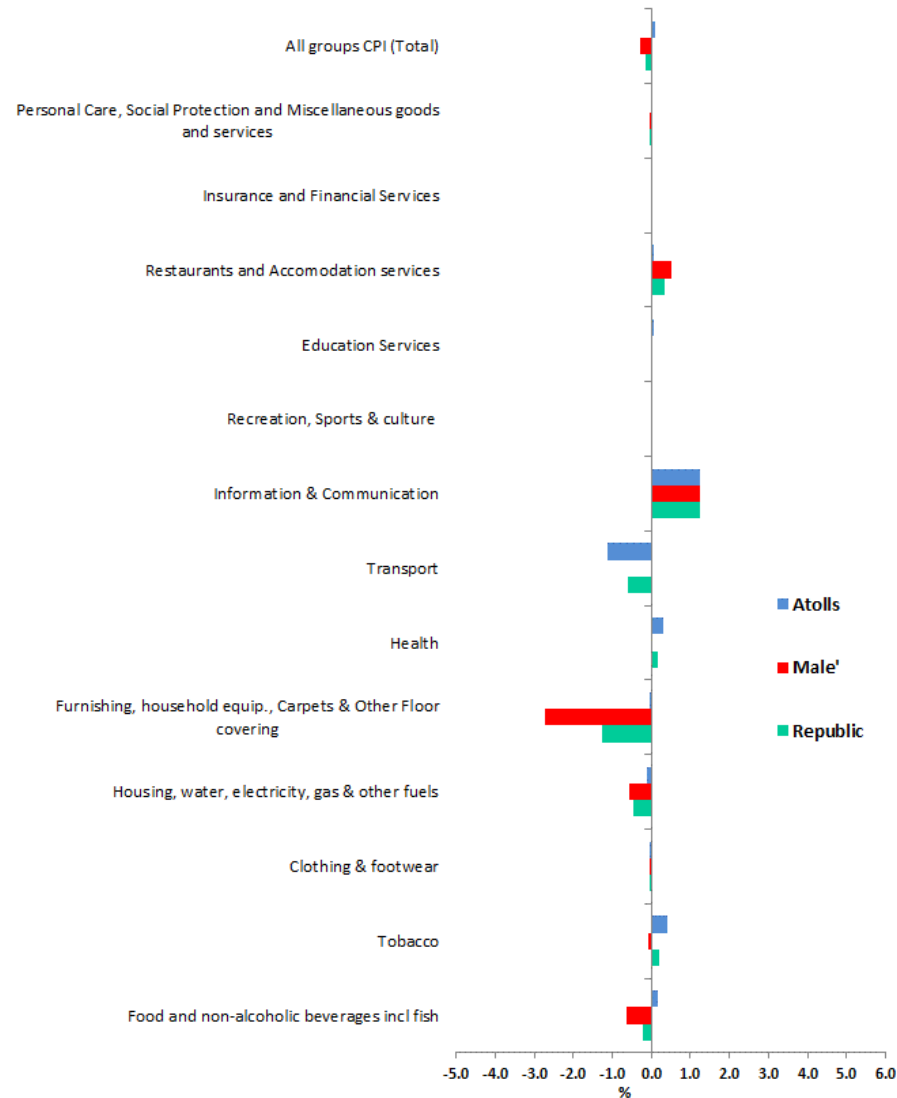
# Overview of the CPI movements

- CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month
- The most significant price decrease in this month were for;
  - ▣ Vegetables (-5.63%),
  - ▣ Actual rentals paid by tenants for main residence (-0.73%)
  - ▣ Furniture, furnishings and loose carpets (-6.32%)
  - ▣ Passenger transport by sea and inland waterway (-3.85%).

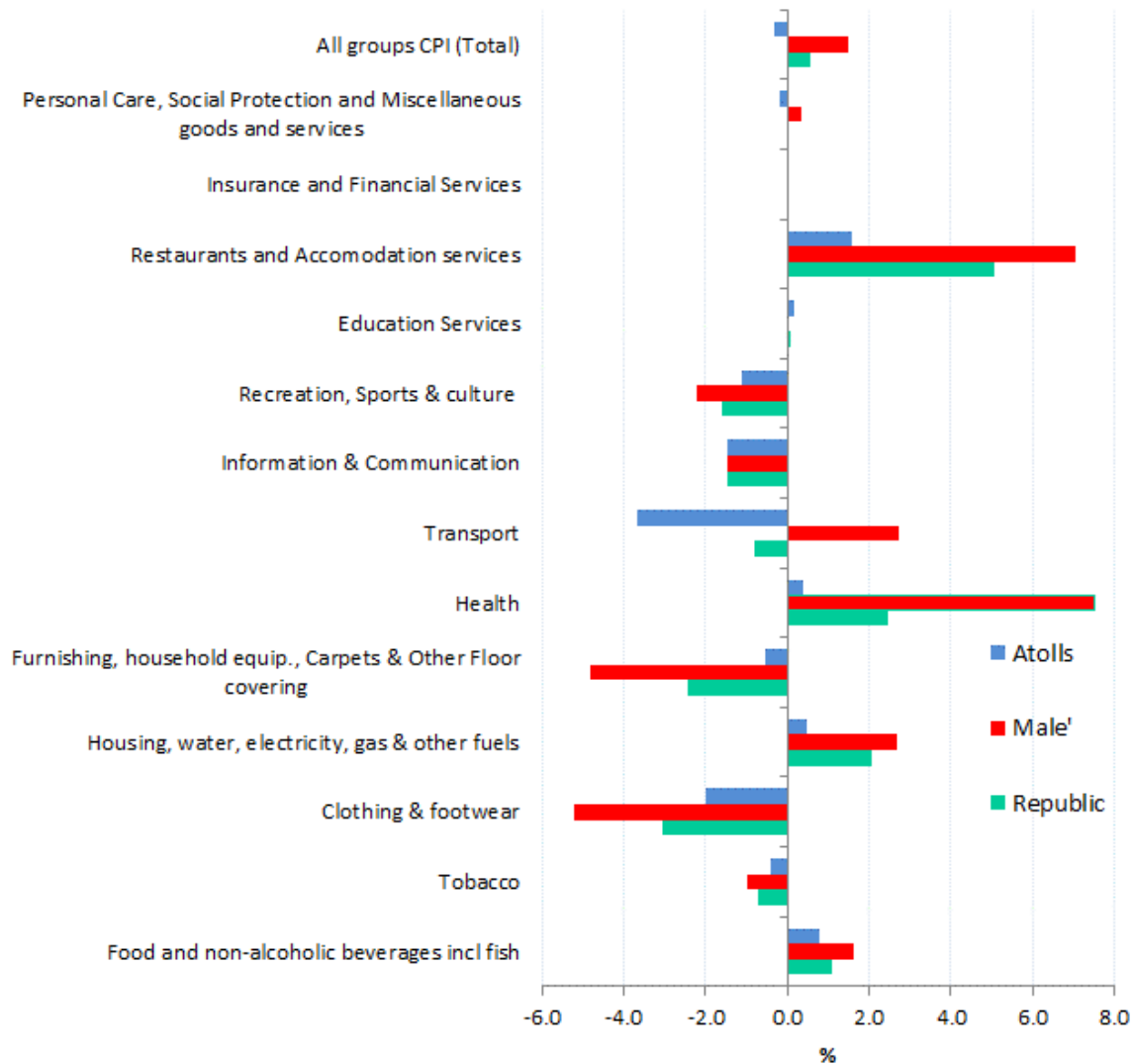
# Overview of the CPI movements

- The most significant price increase in this month were from;
- Mobile communication services (+2.28%),
- Fish (+1.23%),
- Restaurants, cafés and the like(+0.35%),
- Milk, other dairy products and eggs (+0.41%),
- Meat (+1.42%),
- Fruit (+0.66%), and
- Medicines (+0.44%).

# Monthly Inflation (October 2019 to November 2019)



# Month on Month Inflation (November 2018 to November 2019)



# Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

# Contribution to monthly change (October 2019 to November 2019)

<b>CPI GROUPS</b>	<b>Republic</b>	<b>Male'</b>	<b>Atolls</b>
<b>ALL GROUPS CPI (Total)</b>	<b>-0.13</b>	<b>-0.30</b>	<b>0.09</b>
<b>FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH</b>	<b>-0.05</b>	<b>-0.12</b>	<b>0.04</b>
<b>ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>
<b>CLOTHING AND FOOTWEAR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	<b>-0.11</b>	<b>-0.18</b>	<b>-0.01</b>
<b>FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS</b>	<b>-0.08</b>	<b>-0.15</b>	<b>0.00</b>
<b>Health</b>	<b>0.01</b>	<b>0.00</b>	<b>0.03</b>
<b>Transport</b>	<b>-0.05</b>	<b>0.00</b>	<b>-0.11</b>
<b>INFORMATION AND COMMUNICATION</b>	<b>0.12</b>	<b>0.11</b>	<b>0.14</b>
<b>RECREATION, SPORT AND CULTURE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EDUCATION SERVICES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>RESTAURANTS AND ACCOMMODATION SERVICES</b>	<b>0.02</b>	<b>0.03</b>	<b>0.00</b>
<b>INSURANCE AND FINANCIAL SERVICES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



# Up-coming CPI releases

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- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
  - ▣ December CPI : 27<sup>th</sup> January 2020

# Documents available

- A guide to the Consumer Price Index, Maldives 2012

## GUIDE

- Index reference period is September 2019 = 100, weight reference period and Base period = August 2019

## REVIEW

[http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI\\_Maldives2019-Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf)

# FOR MORE INFORMATION

- Website: [www.statisticsmaldives.gov.mv](http://www.statisticsmaldives.gov.mv)
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: [info@stats.gov.mv](mailto:info@stats.gov.mv)