

# CONSUMER PRICE INDEX MALDIVES

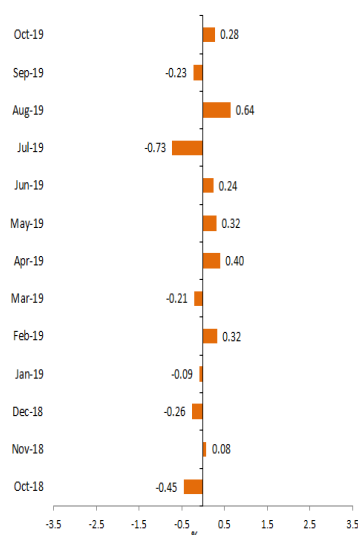
Base Period = August 2019

OCTOBER 2019

TIME OF RELEASE: MONDAY 25 NOVEMBER 2019

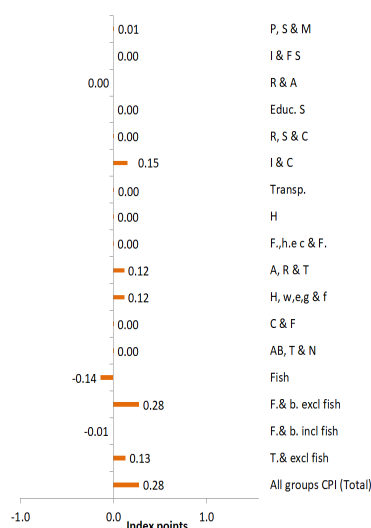
## All groups CPI Monthly change

(Oct 2018 to Oct 2019)



## Contribution to monthly change

(Sept 2019 to Oct 2019)



## INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

## KEY FIGURES

### Inflation rates : Republic

	Sep 2019 to Oct 2019 % change	Oct 2018 to Oct 2019 % change
<b>All groups CPI (Total)</b>	<b>0.28</b>	<b>0.75</b>
Food and non-alcoholic beverages incl fish	-0.03	1.68
Tobacco and Aracanuts	0.00	-3.33
Clothing & footwear	0.01	-2.96
Housing, water, electricity, gas & other fuels	0.50	2.92
Furnishing, household equip., Carpets & Other Floc	0.07	-1.23
Health	0.01	2.30
Transport	0.00	-0.45
Information & Communication	1.56	-2.66
Recreation, Sports & culture	0.06	-1.52
Education Services	0.00	0.05
Restaurants and Accomodation services	-0.02	4.71
Insurance and Financial Services	0.00	na
Personal Care, Social Protection and Miscellaneous	0.10	-0.22
<b>CPI analytical series</b>		
Total excluding fish	0.43	1.06
Food and non-alcoholic beverages excl fish	0.72	3.44
Fish	-3.31	9.44
Actual rentals for housing	0.84	4.77

*Note: Insurance and financial services is a new category in the COICOP 2018 adopted in CPI August 2019 onwards Hence, month on month (Oct 2018– Oct 2019) inflation rate is not available (na).*

## KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to [http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI\\_Maldives2019-Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf)

## THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.28% in October 2019, compared to the fall of -0.23% in September 2019.
- The index for all items excluding fish rose by +0.43% in October 2019 compared to the fall of -0.27% in September 2019.
- The Consumer Price Index for all groups CPI rose by +0.75% through the year to October 2019, compared to the rise of +0.02% through the year to September 2019.

## OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from vegetables (+8.27%), mobile communication services (+2.95%), actual rentals paid by tenants (+0.84%), furniture, furnishings and loose carpet (+0.64%), other information and communication services (+0.66%), water (+0.64%), other appliances, articles and products for personal care (+0.12%) and meat (+0.51%).
- The most significant price decrease in this month were from fish (-3.31%), fruit (-2.09%) and milk, other dairy products and eggs (-0.74%).

# NOTES

## FORTHCOMING ISSUES

Issue (monthly)	Release date
November 2019	30 December 2019
December 2019	27 January 2020
January 2020	24 February 2020
February 2020	30 March 2020

## ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

## ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o. f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

## ACKNOWLEDGMENT

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Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan.

This issue was prepared by Ms. Azmeela Hassan and Ms. Ruhusha Ali. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Shahuleen Moosa, Ms. Ruhusha Ali, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

# MAIN CONTRIBUTORS TO CHANGE

## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

### CONTRIBUTION TO MONTHLY CHANGE

### TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (September 2019 to October 2019)

CPI GROUPS	Republic	Male <sup>1</sup>	Atolls
ALL GROUPS CPI (Total)	0.28	0.44	0.05
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	-0.01	0.09	-0.14
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.00	0.00	0.00
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.12	0.20	0.01
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.01	0.00
Health	0.00	0.00	0.00
Transport	0.00	0.00	0.00
INFORMATION AND COMMUNICATION	0.15	0.14	0.17
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.01	0.00	0.01



## INFORMATION AND COMMUNICATION (+1.56%)

The Information and communication group rose by +1.56% in October 2019. The main contributor to this rise was the increase in prices of per unit usage charge of mobile phone services (+2.95%), and cable TV (+0.66%).

Over the twelve months until October 2019, the Information and communication group fell by -2.66%.

## HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.50%)

The Housing, water, electricity, gas and other fuels group rose by +0.50% in October 2019. The main contributor to this rise was the increase in prices of three bedroom apartments (+2.01%) and one bedroom apartments (+1.34%). This rise was partially offset by the decrease in prices of four bedroom apartments (-1.74%).

Over the twelve months until October 2019, the Housing, water, electricity, gas and other fuels group rose by +2.92%.

## MAIN CONTRIBUTORS TO CHANGE

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### PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES

(+0.10%)

The Personal care social protection and miscellaneous goods and services group rose by +0.10% in October 2019.

Over the twelve months until October 2019, the Personal care social protection and miscellaneous goods and services group fell by -0.22%.

### FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS

(+0.07%)

The Furnishing household equipment, carpets and other floorings group rose by +0.07% in October 2019. The main contributor to this rise was the increase in price of sofa set (+3.39%).

Over the twelve months until October 2019, the Furnishing household equipment, carpets and other floorings group fell by -1.23%.

### RECREATION, SPORT AND CULTURE

(+0.06%)

The Recreation, sport and culture group rose by +0.06% in October 2019.

Over the twelve months until October 2019, the Recreation, sport and culture group fell by -1.52%.

### HEALTH

(+0.01%)

The Health group rose by +0.01% in October 2019.

Over the twelve months until October 2019, the Health group rose by +2.30%.

### CLOTHING AND FOOTWEAR

(+0.01%)

The Clothing and footwear group rose by +0.01% in October 2019.

Over the twelve months until October 2019, the Clothing and footwear group fell by -2.96%.

### ALCOHOLIC BEVERAGES, TOBACCO AND ARACANUT

(+0.00%)

The Alcoholic beverages, tobacco and aracanut group remain unchanged in October 2019.

Over the twelve months until October 2019, the Alcoholic beverages, tobacco and aracanut group fell by -3.33%.

## MAIN CONTRIBUTORS TO CHANGE

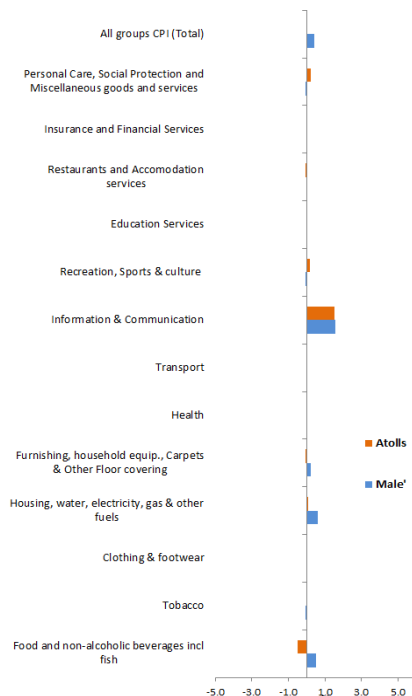
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TRANSPORT (+0.00%)	<p>The Transport group remain unchanged in October 2019.</p> <p>Over the twelve months until October 2019, the Transport group fell by -0.45%.</p>
EDUCATION SERVICES (+0.00%)	<p>The Education services group remain unchanged in October 2019.</p> <p>Over the twelve months until October 2019, the Education services group rose by +0.05%.</p>
INSURANCE AND FINANCIAL SERVICES (+0.00%)	<p>The Insurance and financial services group remain unchanged in October 2019.</p>
RESTAURANTS AND ACCOMMODATION SERVICES (-0.02%)	<p>The Restaurants and accommodation services group fell by -0.02% in October 2019.</p> <p>Over the twelve months until October 2019, the Restaurants and accommodation services group rose by +4.71%.</p>
FOOD AND NON-ALCOHOLIC BEVERAGES (-0.03%)	<p>The Food and non-alcoholic beverages group fell by -0.03% in October 2019. The main contributor to this fall was the decrease in prices of tuna (-7.60%), carrot (-14.30%), lime (-12.55%), garlic (-12.34%), eggs (-3.63%), milo (-2.55%), coconut (-3.64%), tomato (-6.48%) and mandarin (-7.50%). This fall was offset by the increase in prices of onion (+51.37%), cucumber (+13.98%), mango (+7.76%), young coconut (+12.32%), smoked fish (+1.83%), mineral water (+0.64%) and frozen chicken (+0.72%).</p> <p>Over the twelve months until October 2019, the Food and non-alcoholic beverages group rose by +1.68%.</p>
FISH (-3.31%)	<p>The Fish group fell by -3.31% in October 2019. The main contributor to this fall was the decrease in price of tuna (-7.60%). This rise was partially offset by the increase in price of smoked fish (+1.83%).</p> <p>Over the twelve months until October 2019, the Fish group rose by +9.44%.</p>

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (September 2019 to Oct 2019)



## Contribution to monthly change, Male' & Atolls (September 2019 to Oct 2019)



## Inflation rates : Male' & Atolls

Sep 2019 to oct 2019

	Male'	Atolls
All groups CPI (Total)	0.44	0.05
Food and non-alcoholic beverages incl fish	0.50	-0.51
Tobacco and Aracanuts	-0.07	0.05
Clothing & footwear	0.02	0.00
Housing, water, electricity, gas & other fuels	0.63	0.07
Furnishing, household equip., Carpets & Other Floc	0.21	-0.06
Health	0.00	0.01
Transport	0.00	0.00
Information & Communication	1.57	1.55
Recreation, Sports & culture	-0.01	0.16
Education Services	0.00	0.00
Restaurants and Accomodation services	0.00	-0.05
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	-0.01	0.22
CPI analytical series		
Total excluding fish	0.40	0.48
Food and non-alcoholic beverages excl fish	0.21	1.22
Fish	1.88	-7.43
Actual rentals for housing	0.84	0.84

CPI rose at the All Group Levels in Male' by +0.44% and in Atolls by +0.05% in October 2019. (See table 2 & 3).

In Male' the most significant positive contributor was Housing, water, electricity, gas and other fuels group which was recorded at +0.63% due to the increase in prices of three bedroom apartment (+2.01%) and one bedroom apartment (+1.34%). This fall was partially offset by the decrease in price of four bedroom apartment (-1.74%).

For Male' the largest negative contributor was Alcoholic beverages, tobacco and aracanut group which was recorded at -0.07%.

For Atolls the largest positive contributor was Information and communication group which was recorded at +1.55% due to the increase in prices of per unit usage charge of mobile phone services (+2.95%).

For Atolls the largest negative contributor was Fish group which was recorded at -7.43% due to the decrease in prices of tuna (-16.96%). This fall was partially offset by the increase in prices of smoked fish (+4.50%).

# MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

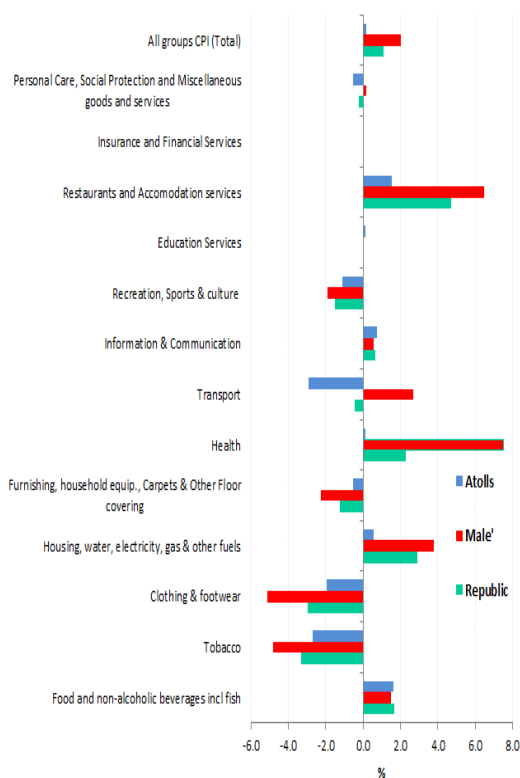
Oct 2018 to Oct 2019

## Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
<b>All groups CPI (Total)</b>	<b>0.75</b>	<b>1.72</b>	<b>-0.21</b>
<b>Food and non-alcoholic beverages incl fish</b>	<b>1.68</b>	<b>1.51</b>	<b>1.66</b>
<b>Tobacco and Aracanuts</b>	<b>-3.33</b>	<b>-4.82</b>	<b>-2.72</b>
<b>Clothing &amp; footwear</b>	<b>-2.96</b>	<b>-5.15</b>	<b>-1.92</b>
<b>Housing, water, electricity, gas &amp; other fuels</b>	<b>2.92</b>	<b>3.78</b>	<b>0.55</b>
<b>Furnishing, household equip., Carpets &amp; Other Floor covering</b>	<b>-1.23</b>	<b>-2.26</b>	<b>-0.54</b>
<b>Health</b>	<b>2.30</b>	<b>7.51</b>	<b>0.14</b>
<b>Transport</b>	<b>-0.45</b>	<b>2.68</b>	<b>-2.94</b>
<b>Information &amp; Communication</b>	<b>-2.66</b>	<b>-2.65</b>	<b>-2.66</b>
<b>Recreation, Sports &amp; culture</b>	<b>-1.52</b>	<b>-1.93</b>	<b>-1.14</b>
<b>Education Services</b>	<b>0.05</b>	<b>0.05</b>	<b>0.10</b>
<b>Restaurants and Accomodation services</b>	<b>4.71</b>	<b>6.48</b>	<b>1.54</b>
<b>Insurance and Financial Services</b>	<b>na</b>	<b>na</b>	<b>na</b>
<b>Personal Care, Social Protection and Miscellaneous goods and services</b>	<b>-0.22</b>	<b>0.16</b>	<b>-0.53</b>
<b>CPI analytical series</b>			
<b>Total excluding fish</b>	<b>1.06</b>	<b>2.02</b>	<b>0.11</b>
<b>Food and non-alcoholic beverages excl fish</b>	<b>3.44</b>	<b>3.02</b>	<b>3.77</b>
<b>Fish</b>	<b>9.44</b>	<b>8.58</b>	<b>8.90</b>
<b>Actual rentals for housing</b>	<b>4.77</b>	<b>4.95</b>	<b>0.86</b>

*Note: Insurance and financial services is a new category in the COICOP 2018. adopted in CPI August 2019 onwards Hence, month on month (Oct 2018– Oct 2019) inflation rate is not available (na).*

## TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (October 2018 to October 2019)



Month on month CPI rose at the All Group Levels for the Republic by +0.75% while in Male' it rose by +1.72% and in atolls, it fell by -0.21%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Transport and Personal care, social protection and miscellaneous goods and services.

At Republic level most significant positive contributor to the rise was Fish group (+9.44%). The main reason for this rise was the increase in price of fish, live, fresh, chilled or frozen (+2.02%). The most negative contributor was Alcoholic beverages, tobacco and aracanut (-3.33%).

In Male' most significant positive contributor to the rise was Health group (+7.51%). The most negative contributor to this fall was Clothing and footwear (-5.15%).

In Atolls most significant positive contributor to the rise was Fish group (+8.90%). The main reason for this rise was the increase in price of fish, live fresh, chilled or frozen (+5.36%). The most negative contributor was Transport group (-2.94%).

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

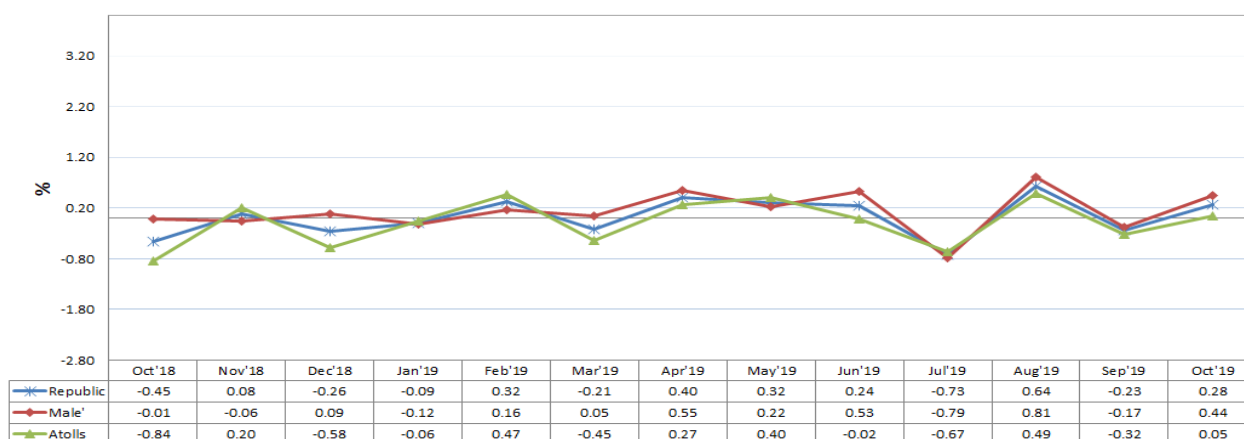
### ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Oct-19	Sep 2019 to Oct 2019	Oct 2018 to Oct 2019
Republic	100.04	0.28	0.75
Male'	100.27	0.44	1.72
Atolls	99.74	0.05	-0.21

(a) Base of each index: Aug 2019=100

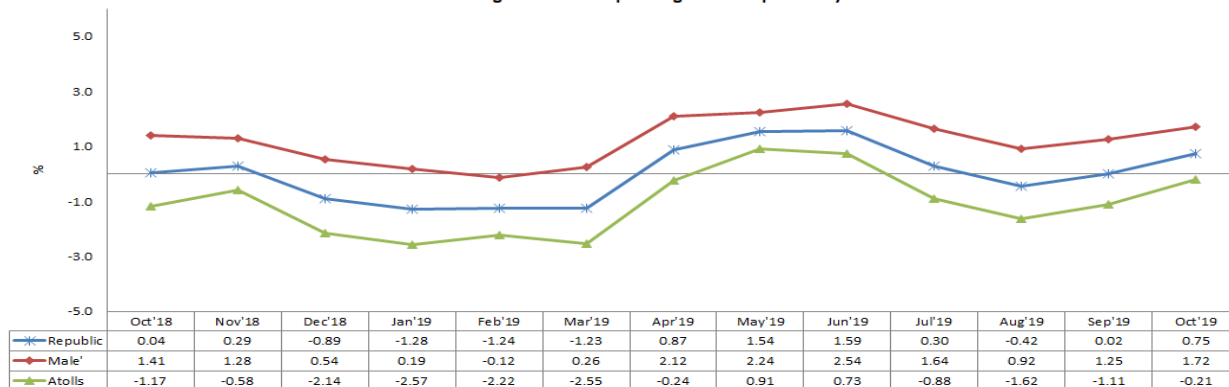
### PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates  
(compared to previous month)



### PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month  
% Change of the corresponding month of previous year





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