

CONSUMER PRICE INDEX

MALDIVES

AUGUST 2019

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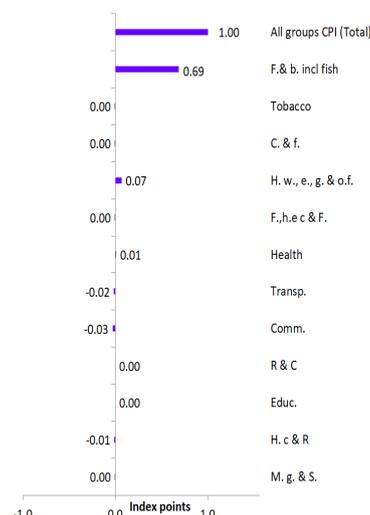
All groups CPI Monthly change

(August 2018 to August 2019)



Contribution to monthly change

(July 2019 to August 2019)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	July 2019 to August 2019 % change	August 2018 to August 2019 % change
All groups CPI (Total)	0.64	-0.42
Food and non-alcoholic beverages incl fish	2.22	-3.64
Tobacco and aracanut	-0.02	-2.71
Clothing & footwear	-0.10	-2.63
Housing, water, electricity, gas & other fuels	0.27	3.18
Furnishing, household equip.& routine maint.	-0.01	-1.22
Health	0.13	2.27
Transport	-0.30	0.82
Communication	-0.65	-1.17
Recreation & culture	0.00	-2.19
Education	0.00	0.03
Hotels, cafes & Restaurants	-0.25	4.75
Miscellaneous goods & Services	-0.01	0.00
CPI analytical series		
Total excluding fish	0.37	0.01
Food and non-alcoholic beverages excl fish	1.63	-3.10
Fish	3.67	-4.92
Actual rentals for housing	0.44	5.12

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.64 in August 2019, compared to the fall of -0.73% in July 2019.
- The index for all items excluding fish rose by +0.37% in August 2019 compared to the fall of -0.37% in July 2019.
- The Consumer Price Index for all groups CPI fell by -0.42% through the year to August 2019, compared to the rise of +0.30% through the year to July 2019.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from vegetables (+16.58%), fish (+3.67%), actual rentals paid by tenants (+0.44%), milk, cheese and eggs (+0.47%), fruit (+0.61%) and pharmaceutical products (+0.36%).
- The most significant price decrease in this month were from telephone and telefax equipment (-3.20%), fuels and lubricants (-4.74%), restaurants, cafes and alike (-0.26%) and bread and cereals (-0.21%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
September 2019	28 October 2019
October 2019	25 November 2019
November 2019	30 December 2019
December 2019	27 January 2020

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

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This issue was prepared by Ms. Azmeela Hassan and Ms. Ruhusha Ali. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Shahuleen Moosa, Ms. Ruhusha Ali, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed and Mr. Ahmed Adhuham. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

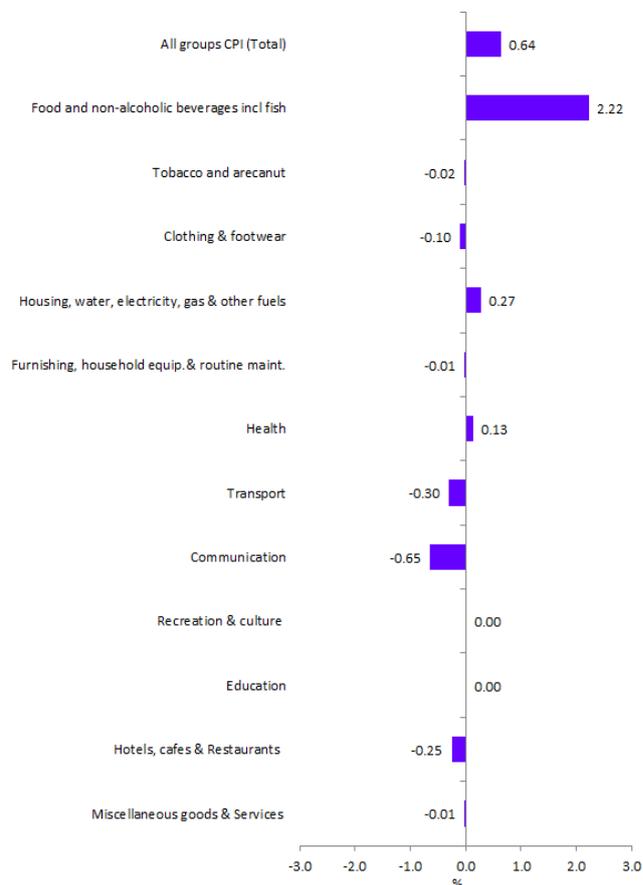
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	0.70	0.91	0.52
Food and non-alcoholic beverages incl fish	0.69	0.77	0.62
Tobacco and aracanut	0.00	0.00	0.00
Clothing & footwear	0.00	-0.01	0.00
Housing, water, electricity, gas & other fuels	0.07	0.15	0.00
Furnishing, household equip.& routine maint.	0.00	0.00	0.00
Health	0.01	0.00	0.02
Transport	-0.02	0.00	-0.03
Communication	-0.03	0.00	-0.06
Recreation & culture	0.00	0.00	0.00
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	-0.01	0.00	-0.02
Miscellaneous goods & Services	0.00	0.00	0.00

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (July 2019 to August 2019)



FOOD AND NON-ALCOHOLIC BEVERAGES

(+2.22%)

The Food and non alcoholic beverages group rose by +2.22% in August 2019. The main contributor to this rise was the increase in prices of onion (+54.16%), skipjack tuna (+4.47%), smoked fish (+11.07%), reef fish (+12.94%), fish paste (+3.21%), lemon (+10.77%), eggs (+2.49%), carrot (+9.82%), young coconut (+8.35%), baby milk powder (+1.38%), dried fish (+12.33%), long grain rice (+0.48%), canned fish (+0.18%) and orange (+5.77%). This rise was offset by the decrease in prices of coconut (-2.75%), biscuits (-1.71%), cucumber (-17.73%), banana (-1.74%) and garlic (-3.59%).

Over the twelve months until August 2019, the Food and non alcoholic beverages group fell by -3.64%.

FISH

(+3.67%)

The Fish group rose by +3.67% in August 2019. The main contributor to this rise was the increase in prices of skipjack tuna (+4.47%), smoked fish (+11.07%), reef fish (+12.94%), fish paste (+3.21%), dried fish (+12.33%), and canned fish (+0.18%).

Over the twelve months until August 2019, the Fish group fell by -4.92%.

MAIN CONTRIBUTORS TO CHANGE

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS
(+0.27%)

The Housing water, electricity and other fuels group rose by +0.27% in August 2019. The main contributor to this rise was the increase in housing rent (+0.44%).

Over the twelve months until August 2019, the Housing, water, electricity, gas and other fuels group rose by +3.18%.

HEALTH
(+0.13%)

The Health group rose by +0.13% in August 2019. The main contributor to this rise was the increase in price of Panadol tablet (+1.95%).

Over the twelve months until August 2019, the Health group rose by +2.27%.

RECREATION AND CULTURE
(+0.00%)

The Recreation and culture group remained unchanged in August 2019.

Over the twelve months until August 2019, the Recreation and culture group fell by -2.19%.

EDUCATION
(+0.00%)

The Education group remained unchanged in August 2019.

Over the twelve months until August 2019, the Education group rose by +0.03%.

FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE
(-0.01%)

The Furnishing household equipment and routine maintenance group fell by -0.01% in August 2019. The main contributor to this fall was the fall in price of stove (-9.19%). This fall was offset by the increase in prices of washing machine (+1.93%) and refrigerator (+1.81%).

Over the twelve months until August 2019, the Furnishing household equipment and routine maintenance group fell by -1.22%.

TOBACCO AND ARACANUT
(-0.02%)

The Tobacco and aracanut group fell by -0.02% in August 2019.

Over the twelve months until August 2019, the Tobacco and aracanut group fell by -2.71%.

MAIN CONTRIBUTORS TO CHANGE

MISCELLANEOUS GOODS AND SER- VICES

(-0.01%)

The Miscellaneous goods and services group fell by -0.01% in August 2019.
Over the twelve months until August 2019, the Miscellaneous goods and services group remained unchanged.

CLOTHING AND FOOTWEAR

(-0.10%)

The Clothing and footwear group fell by -0.10% in August 2019.
Over the twelve months until August 2019, the Clothing and footwear group fell by -2.63%.

RESTAURANTS AND HOTELS

(-0.25%)

The Restaurants and hotels group fell by -0.25% in August 2019. The main contributor to this fall was the decrease in price of Nasigoreng (-4.09%).
Over the twelve months until August 2019, the Restaurants and hotels group rose by +4.75%.

TRANSPORT

(-0.30%)

The Transport group fell by -0.30% in August 2019. The main contributor to this fall was the decrease in price of petrol (-5.32%).
Over the twelve months until August 2019, the Transport group rose by +0.82%.

COMMUNICATION

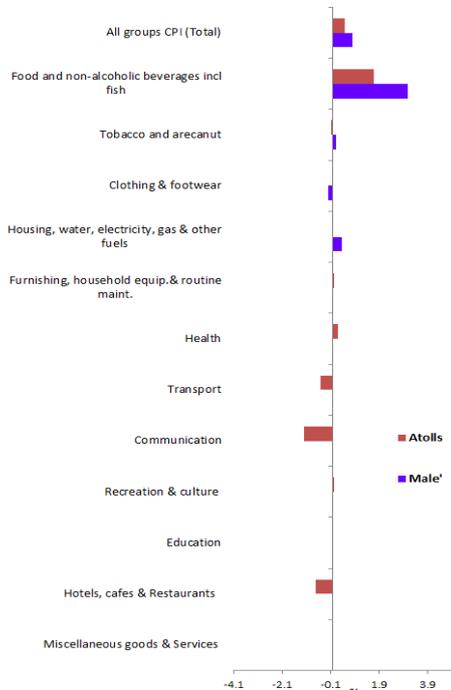
(-0.65%)

The Communication group fell by -0.65% in August 2019. The main contributor to this fall was the decrease in price of mobile phone (-3.20%).
Over the twelve months until August 2019, the communication group fell by -1.17%.

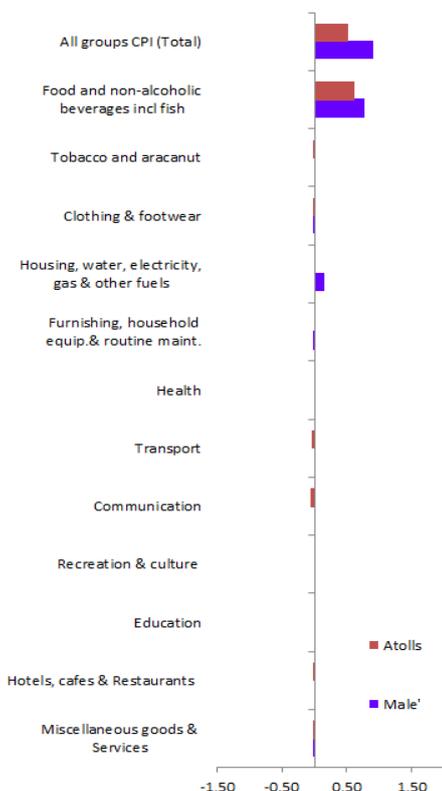
COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (July 2019 to August 2019)



Contribution to monthly change, Male' & Atolls (July 2019 to August)



Inflation rates : Male' & Atolls

July 2019 to August 2019

	% change	
	Male'	Atolls
All groups CPI (Total)	0.81	0.49
Food and non-alcoholic beverages incl fish	3.09	1.71
Tobacco and aracanut	0.12	-0.07
Clothing & footwear	-0.21	-0.04
Housing, water, electricity, gas & other fuels	0.37	0.00
Furnishing, household equip.& routine maint.	-0.03	0.00
Health	0.00	0.19
Transport	0.00	-0.54
Communication	0.00	-1.21
Recreation & culture	0.00	0.01
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	-0.72
Miscellaneous goods & Services	-0.01	-0.02
CPI analytical series		
Total excluding fish	0.46	0.28
Food and non-alcoholic beverages excl fish	1.93	1.45
Fish	6.03	2.34
Actual rentals for housing	0.46	0.00

CPI rose at the All Group Levels in Male' by +0.81% and in Atolls by +0.49% in August 2019. (See table 2 & 3).

For Male' the largest positive contributor was Food and non-alcoholic group which was recorded at +3.09%, due to the increase in prices of onion (+50.67%), skipjack tuna (+6.97%), smoked fish (+16.01%), reef fish (+32.46%), eggs (+7.38%), fish paste (+4.36%), young coconut (+11.80%), garlic (+8.35%), canned fish (+0.51%), carrot (+8.09%), dried fish (+14.17%) and yellow fin tuna (+17.35%). This rise was offset by the decrease in prices of cucumber (-34.77%) and banana (-2.86%).

In Male' the most significant negative contributor to the rise in CPI was Clothing and footwear group which was recorded at -0.21% due to the decrease in prices of women's jeans (-1.68%).

For Atolls the largest positive contributor was Food and non-alcoholic group which was recorded at +1.71% due to the rise in prices of onion (+57.05%), skipjack tuna (+2.88%), smoked fish (+8.40%), lemon (+15.31%), fish paste (+2.94%), carrot (+11.27%), young coconut (+6.53%), long grain rice (+0.60%), baby milk powder (+2.12%), cooking oil (+0.99%), eggs (+0.97%), orange (+7.74%), milk powder (+0.28%), green chilly (+1.36%) and potatoes (+3.14%). This rise was offset by the decrease in prices of coconut (-3.70%), biscuits (-2.42%), garlic (-11.84%) and chocolate (-4.90%).

For Atolls the largest negative contributor was Communication group which was recorded at -1.21% due to the decrease in price of mobile phone (-6.10%).

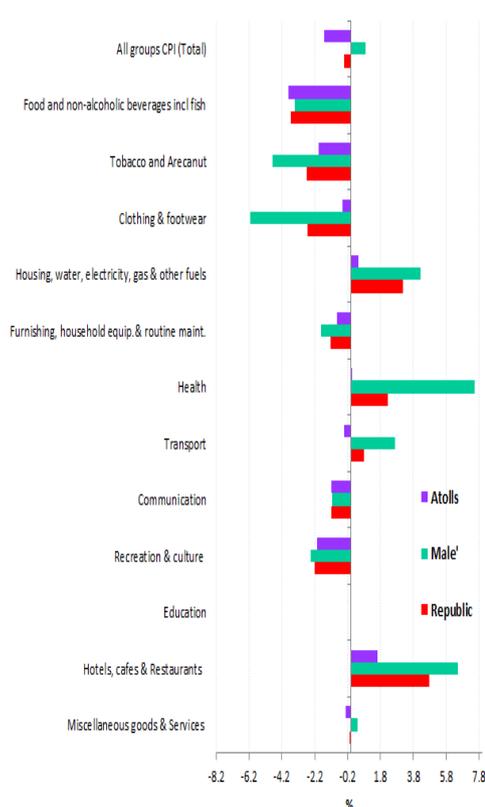
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

August 2018 to August 2019

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	-0.42	0.92	-1.62
Food and non-alcoholic beverages incl fish	-3.64	-3.42	-3.78
Tobacco and aracanut	-2.71	-4.78	-1.97
Clothing & footwear	-2.63	-6.10	-0.51
Housing, water, electricity, gas & other fuels	3.18	4.22	0.46
Furnishing, household equip.& routine maint.	-1.22	-1.83	-0.83
Health	2.27	7.51	0.09
Transport	0.82	2.68	-0.39
Communication	-1.17	-1.15	-1.19
Recreation & culture	-2.19	-2.43	-2.05
Education	0.03	0.05	0.00
Hotels, cafes & Restaurants	4.75	6.50	1.61
Miscellaneous goods & Services	0.00	0.43	-0.31
CPI analytical series			
Total excluding fish	0.01	1.10	-1.00
Food and non-alcoholic beverages excl fish	-3.10	-4.16	-2.45
Fish	-4.92	-1.56	-6.79
Actual rentals for housing	5.12	5.36	0.00

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (August 2018 to August 2019)



Month on month CPI fell at the All Group Levels for the Republic by -0.42% while in Male' it rose by +0.92% and in atolls, it fell by -1.62%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Transport and Miscellaneous goods and services.

At Republic level most significant positive contributor to the rise was Actual rentals for housing group (+5.12%). The most negative contributor was Fish group (-4.92%), due to the decreased prices of fresh, chilled or frozen fish (-5.63%).

In Male' most significant positive contributor to the rise was Health group (+7.51%). The main reason for this rise was the increase in prices of the out-patient services (+13.73%). The most negative contributor was Clothing and footwear group (-6.10%), due to the decreased prices of clothing (-7.37%).

In Atolls most significant positive contributor to the rise was Restaurants and hotels group (+1.61%). The main reason for this rise was the increase in price of catering services (+1.67%). The most negative contributor was Fish group (-6.79%), due to the decreased prices of fresh, chilled or frozen fish (-8.28%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

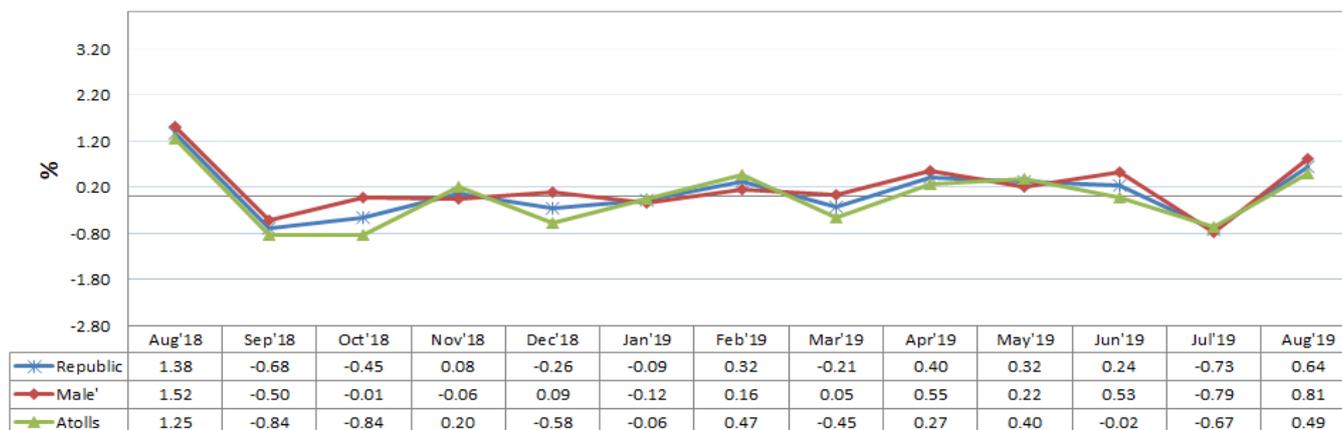
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Aug-19	July 2019 to August 2019	August 2018 to August 2019
Republic	110.35	0.64	-0.42
Male'	114.26	0.81	0.92
Atolls	107.02	0.49	-1.62

(a) Base of each index: June 2012=100

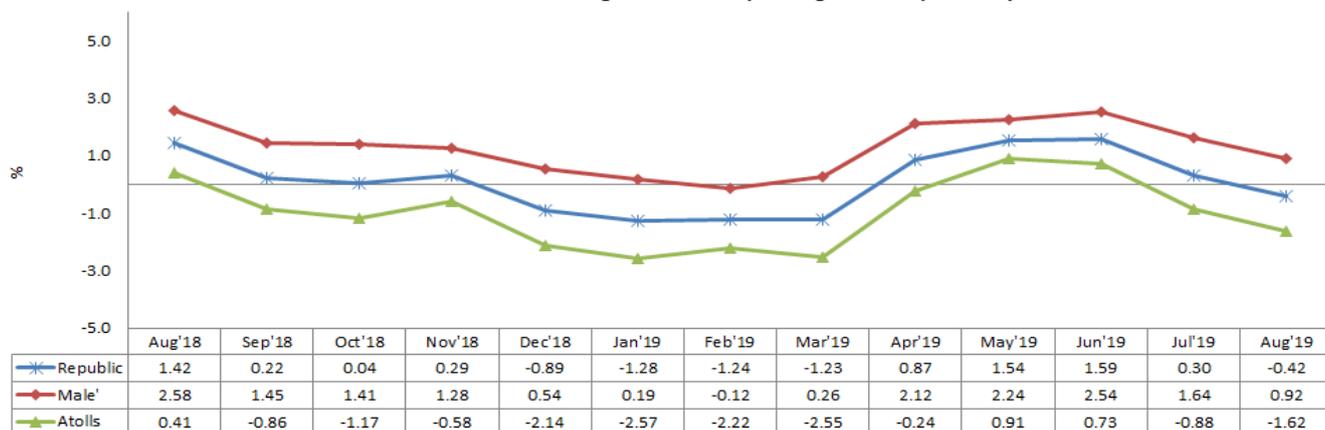
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates (compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month % Change of the corresponding month of previous year



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