

CONSUMER PRICE INDEX

MALDIVES

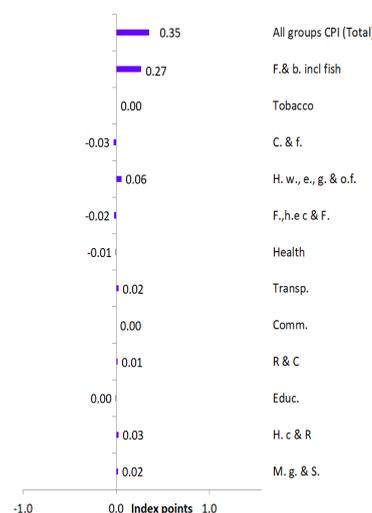
FEB 2019

TIME OF RELEASE: MONDAY 25 March 2019

All groups CPI Monthly change
(Feb 2018 to Feb 2019)



Contribution to monthly change
(Jan 2019 to Feb 2019)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	Jan 2019 to Feb 2019	Feb 2018 to Feb 2019
	% change	% change
All groups CPI (Total)	0.32	-1.24
Food and non-alcoholic beverages incl fish	0.86	-4.06
Tobacco and aracanut	0.10	0.87
Clothing & footwear	-0.71	-2.17
Housing, water, electricity, gas & other fuels	0.22	0.31
Furnishing, household equip.& routine maint.	-0.29	-0.75
Health	-0.08	0.22
Transport	0.44	-0.25
Communication	0.00	1.48
Recreation & culture	0.27	-1.51
Education	-0.01	0.00
Hotels, cafes & Restaurants	0.66	1.22
Miscellaneous goods & Services	0.28	-0.72
CPI analytical series		
Total excluding fish	0.06	-1.18
Food and non-alcoholic beverages excl fish	-0.13	-4.99
Fish	3.26	-1.80
Actual rentals for housing	0.37	4.58

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.32% in Feb 2019, compared to the fall of -0.09% in Jan 2019.
- The index for all items excluding fish rose by +0.06% in Feb 2019 compared to the rise of +0.08% in Jan 2019.
- The Consumer Price Index for all groups CPI fell by -1.24% through the year to Feb 2019, compared to the fall of -1.28% through the year to Jan 2019.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from fish (+3.26%), actual rentals paid by tenants (+0.37%), restaurants, café's and alike (+0.68%), fuels and lubricants (+7.71%), other personal effects (+5.06%), equipment for the reception, recording and reproduction of sound and pictures (1.78%), vegetables (+0.53%) and milk, cheese and eggs (+0.14%).
- The most significant price decrease in this month were from garments (-0.91%), fruit (-0.72%), major household appliances whether electrical or not (-0.84%), meat (-1.57%), small electrical household appliances (-2.56%), food products (-0.22%), pharmaceutical products (-0.21%) and shoes and footwear (-0.59%).

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	March 2019	29 April 2019
	April 2019	27 May 2019
	May 2019	24 June 2019
	June 2019	29 July 2019

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS		
	NBS	National Bureau of Statistics
	CPI	Consumer Price Index
	n.e.c	not elsewhere classified
	F & b. incl fish	Food & non-alcoholic beverages including fish
	C. & f.	Clothing & footwear
	H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
	F.,h.e c & F.	Furnishing, household equip. & routine maintenance
	Transp.	Transport
	Comm.	Communication
	R & C	Recreation & culture
	Educ.	Education
	H. c & R	Hotels, cafes & Restaurants
	M. g. & S.	Miscellaneous goods & Services
	IMF	International Monetary Fund

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Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms. Aishath Laila. The data entry setup was developed by Mr. Keith Woolford with the assistance of Ms. Aishath Laila and Ms. Mariyam Shadeena.

This issue was prepared by Ms. Azmeela Hassan and Ms. Ruhusha Ali. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Ms. Ruhusha Ali, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Nujoom Hassan, Ms. Fathimath Ameera Osmanagic, Mr. Vishal Ahmed and Mr. Ahmed Adhuham. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

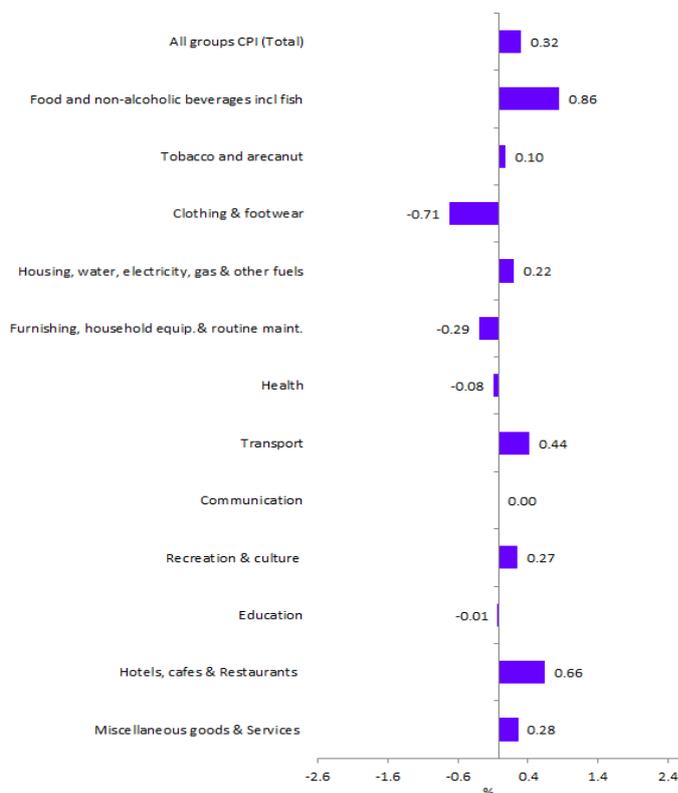
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	0.35	0.18	0.50
Food and non-alcoholic beverages incl fish	0.27	0.09	0.42
Tobacco and arcanut	0.00	0.01	0.00
Clothing & footwear	-0.03	-0.06	0.00
Housing, water, electricity, gas & other fuels	0.06	0.12	0.00
Furnishing, household equip.& routine maint.	-0.02	-0.03	-0.02
Health	-0.01	0.00	-0.01
Transport	0.02	0.00	0.04
Communication	0.00	0.00	0.00
Recreation & culture	0.01	0.01	0.01
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.03	0.00	0.05
Miscellaneous goods & Services	0.02	0.04	0.01

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Jan 2019 to Feb 2019)



FISH (+3.26%)

The Fish group rose by +3.26% in Feb 2019. The main contributor to this rise was increase in prices of skipjack tuna (+7.70%), smoked fish (+8.04%). This rise was offset by the fall in prices of fish paste (-4.83%), canned fish (-0.81%) and reef fish (-8.92%).

Over the twelve months until Feb 2019, the Fish group fell by -1.80%.

FOOD AND NON-ALCOHOLIC BEVERAGES (+0.86%)

The Food and non alcoholic beverages group rose by +0.86% in Feb 2019. The main contributor to this rise was the increase in prices of skipjack tuna +7.70%), smoked fish (+8.04%), onion (+3.75%), mango (+9.78%), coconut (+1.78%), eggs (+1.71%), chili packed (+5.78%) and green chilly (+2.23%). This rise was offset by the decrease in prices of fish paste (-4.83%), canned fish (-0.81%), reef fish (-8.92%), short eats (-1.18%), lemon (-8.02%), papaya (-9.53%), chicken (-2.41%), young coconut (-8.87%) water melon (-13.82%), potatoes (-6.57%), yoghurt (-2.45%) and apple (-3.15%).

Over the twelve months until Feb 2019, the Food and non alcoholic beverages group fell by -4.06%.

MAIN CONTRIBUTORS TO CHANGE

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.22%)

The Housing water, electricity and other fuels group rose by +0.22% in Feb 2019. The main contributor to this rise was the increase in housing rent (+0.37%).

Over the twelve months until Feb 2019, the Housing, water, electricity, gas and other fuels group rose by +0.31%.

RESTAURENTS AND HOTELS

(+0.66%)

The Restaurants and hotels group rose by +0.66% in Feb 2019. The main contributor to this rise was the increase in price of Rice + Chicken curry + tea + dhufun (+1.35%).

Over the twelve months until Feb 2019, the Restaurants and hotels group rose by +1.22%.

TRANSPORT

(+0.44%)

The Transport group rose by +0.44% in Feb 2019. The main contributor to this rise was the increase in prices of petrol (+9.24%).

Over the twelve months until Feb 2019, the Transport group fell by -0.25%.

MISCELLANEOUS GOODS AND SERVICES

(+0.28%)

The Miscellaneous goods and services group rose by +0.28% in Feb 2019. The main contributor to this rise was increase in prices of school bag (+12.94%).

Over the twelve months until Feb 2019, the Miscellaneous goods and services group fell by -0.72%.

RECREATION AND CULTURE

(+0.27%)

The Recreation and culture group rose by +0.27% in Feb 2019. The main contributor to this rise was the increase in prices of television (+2.15%).

Over the twelve months until Feb 2019, the Recreation and culture group fell by -1.51%.

TOBACCO AND ARACANUTS

(+0.10%)

The Tobacco and aracanuts group rose by +0.10% in Feb 2019.

Over the twelve months until Feb 2019, the Tobacco and aracanuts group rose by +0.87%.

MAIN CONTRIBUTORS TO CHANGE

COMMUNICATION The Communication group remained unchanged in Feb 2019.
(+0.00%) Over the twelve months until Feb 2019, the communication group rose by +1.48%.

EDUCATION The Education group fell by -0.01% in Feb 2019.
(-0.01%) Over the twelve months until Feb 2019, the Education group had no change.

HEALTH The Health group fell by -0.08% in Feb 2019. The main contributor to this fall was the decrease in price of Panadol tablet (-1.82%).
(-0.08%) Over the twelve months until Feb 2019, the Health group rose by +0.22%.

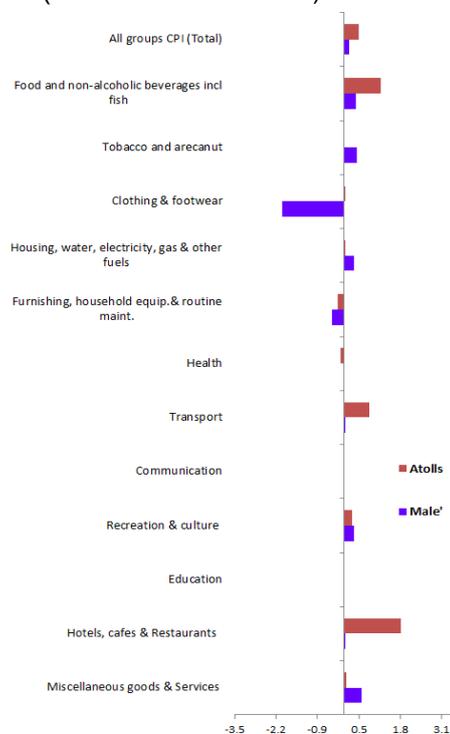
**FURNISHING
HOUSEHOLD
EQUIPMENTS
AND ROUTINE
MAINTANANCE** The Furnishing household equipment and routine maintenance group fell by -0.29% in Feb 2019. The main contributor to this fall was the decrease in prices of oven (-3.72%) and iron (-3.04%).
(-0.29%) Over the twelve months until Feb 2019, the Furnishing household equipment and routine maintenance group fell by -0.75%.

**CLOTHING AND
FOOTWEAR** The Clothing and footwear group fell by -0.71% in Feb 2019. The main contributor to this fall was the decrease in price of shirt-men (-6.64%).
(-0.71%) Over the twelve months until Feb 2019, the Clothing and footwear group fell by -2.17%.

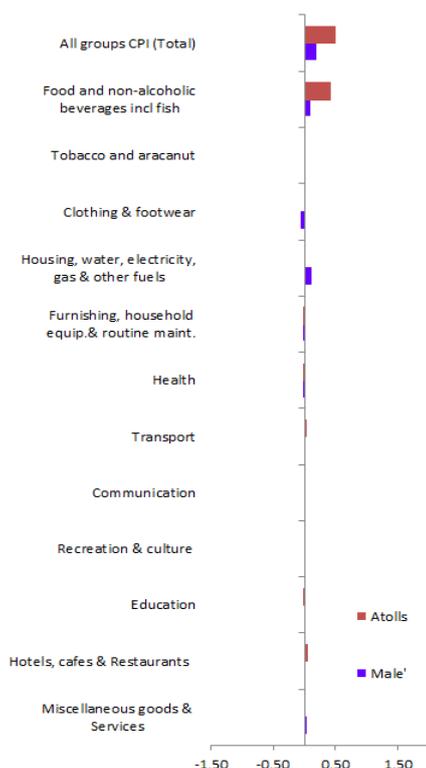
COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Jan 2019 to Feb 2019)



Contribution to monthly change, Male' & Atolls



Inflation rates : Male' & Atolls

Jan 2019 to Feb 2019

	% change	
	Male'	Atolls
All groups CPI (Total)	0.16	0.47
Food and non-alcoholic beverages incl fish	0.37	1.15
Tobacco and aracanut	0.39	0.00
Clothing & footwear	-1.98	0.05
Housing, water, electricity, gas & other fuels	0.30	0.01
Furnishing, household equip.& routine maint.	-0.41	-0.21
Health	-0.01	-0.11
Transport	0.01	0.78
Communication	0.00	0.00
Recreation & culture	0.31	0.24
Education	0.00	-0.02
Hotels, cafes & Restaurants	0.02	1.81
Miscellaneous goods & Services	0.56	0.07
CPI analytical series		
Total excluding fish	0.01	0.10
Food and non-alcoholic beverages excl fish	-0.43	0.05
Fish	2.37	3.77
Actual rentals for housing	0.39	0.00

CPI rose at the All Group Levels in Male' by +0.16% and rose in Atolls by +0.47% in Feb 2019. (See table 2 & 3).

In Male' the most significant positive contributor to the rise in CPI was fish group which was recorded at +2.37% due to the rise in prices of skipjack tuna (+6.44%) and smoked fish (+2.96%). This rise was partially offset by the decrease in prices of reef fish (-27.12%), fish paste (-7.12%) and yellow fin tuna (-10.66%).

For Male' the largest negative contributor was Clothing and footwear group which was recorded at -1.98% due to the fall in prices of shirts-men (-16.83%), school shoes-girl (-13.91%) and office shoes-men (-3.59%).

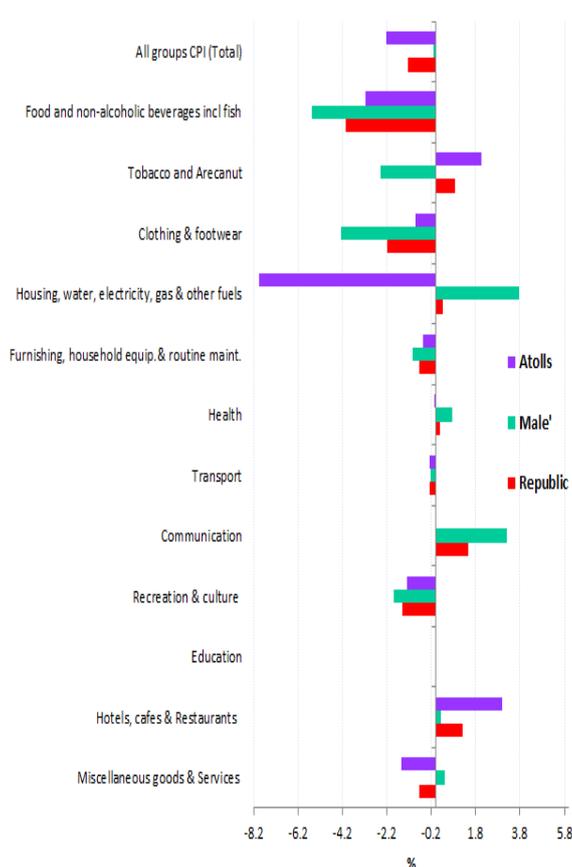
In Atolls the most significant positive contributor was Food and non-alcoholic beverage group which was recorded at +1.15% due to the rise in prices of skipjack tuna (+8.51%), smoked fish (+11.17%), mango (+9.78%), green chilly (+9.42%), chili packed (+7.77%), eggs (+1.66%), banana (+4.80%), onion (+1.60%), reef fish (+3.08%) and orange (+5.33%). This rise was offset by the decrease in prices of fish paste (-4.26%), canned fish (-1.24%), short eats (-2.91%), water melon (-20.06%), potatoes (-9.95%), lemon (-6.58%), yoghurt (-4.20%), cabbages (-12.16%), cooking oil (-0.68%) and apple (-3.55%).

For Atolls the largest negative contributor was Furnishing household equipment group which was recorded at -0.21% due to the fall in prices of oven (-2.51%) and iron (-2.10%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls	Feb 2018 to Feb 2019		
	Republic	Male'	Atolls
All groups CPI (Total)	-1.24	-0.12	-2.22
Food and non-alcoholic beverages incl fish	-4.06	-5.59	-3.14
Tobacco and aracanut	0.87	-2.48	2.07
Clothing & footwear	-2.17	-4.25	-0.91
Housing, water, electricity, gas & other fuels	0.31	3.78	-7.94
Furnishing, household equip.& routine maint.	-0.75	-1.01	-0.58
Health	0.22	0.75	-0.01
Transport	-0.25	-0.24	-0.26
Communication	1.48	3.21	0.00
Recreation & culture	-1.51	-1.90	-1.29
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	1.22	0.22	3.01
Miscellaneous goods & Services	-0.72	0.43	-1.55
CPI analytical series			
Total excluding fish	-1.18	0.58	-2.78
Food and non-alcoholic beverages excl fish	-4.99	-4.06	-5.54
Fish	-1.80	-9.11	2.89
Actual rentals for housing	4.58	4.79	0.00

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Feb 2018 to Feb 2019)



Month on month CPI fell at the All Group Levels for the Republic by -1.24% while in Male' it fell by -0.12% and in atolls, it fell by -2.22%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas and other fuels group, Miscellaneous goods & services group, Health group and Tobacco and aracanut group.

At Republic level most significant positive contributor to the rise was Actual rentals for housing group (+4.58%). The most negative contributor was Food and non alcoholic beverages excluding fish group (-4.99%)

In Male' most significant positive contributor to the rise was Actual rentals for housing group (+4.79%). The most negative contributor was Fish group (-9.11%).

In Atolls most significant positive contributor to the rise was Hotels, cafés and restaurants group (+3.01%). The most negative contributor was Housing, water, electricity, gas & other fuels group (-7.94%).

COMPARISON BETWEEN MALE'AND ATOLLS

ALL GROUPS CPI

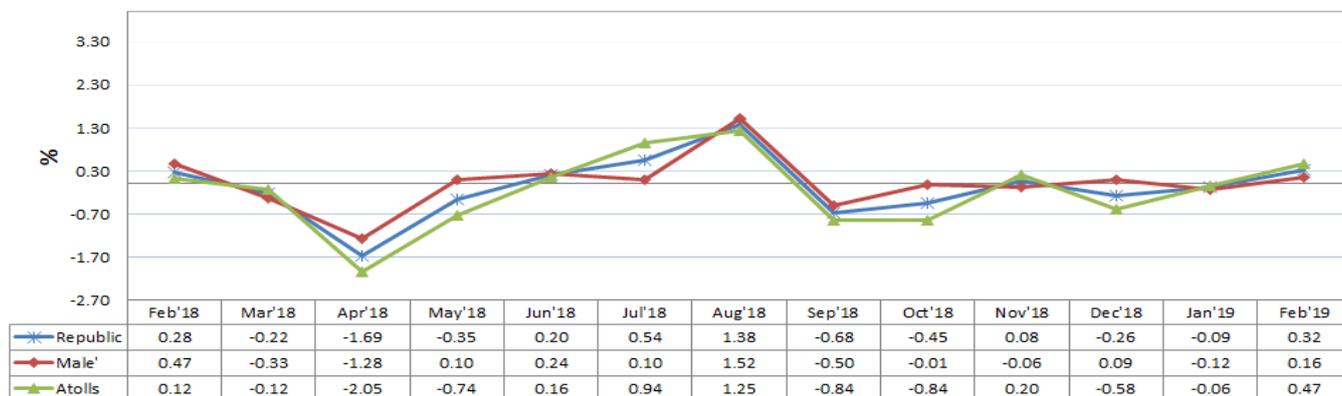
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)		
	Percentage change		Feb 2018 to Feb 2019
	Feb-19	Jan 2019 to Feb 2019	
Republic	109.63	0.32	-1.24
Male'	112.71	0.16	-0.12
Atolls	107.00	0.47	-2.22

(a) Base of each index: June 2012=100

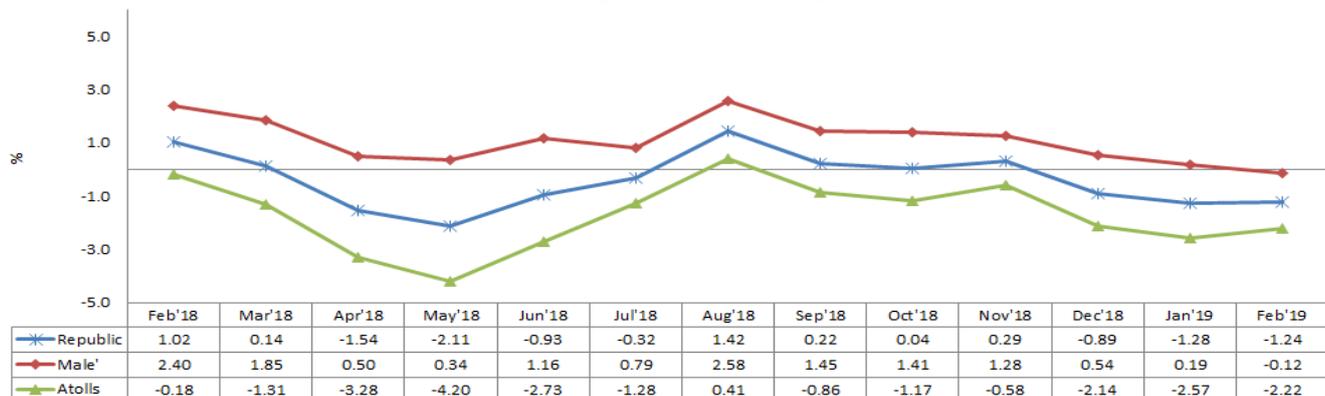
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
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8. All groups CPI (Total), index numbers (available only on website)