

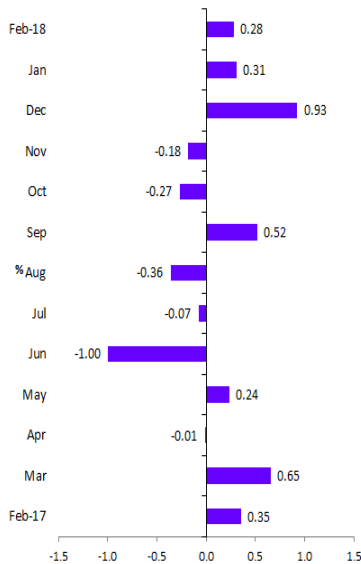
CONSUMER PRICE INDEX

MALDIVES

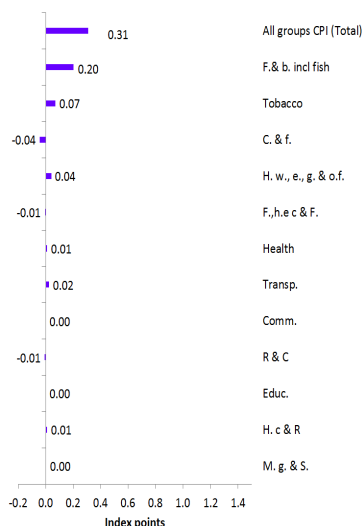
FEBRUARY 2018

TIME OF RELEASE: MONDAY 26 MARCH 2018

All groups CPI Monthly change
(Feb 2017 to Feb 2018)



Contribution to monthly change
(Jan 2018 to Feb 2018)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email: info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	Jan 2018 to Feb 2018 % change	Feb 2017 to Feb 2018 % change
All groups CPI (Total)	0.28	1.02
Food and non-alcoholic beverages incl fish	0.63	1.10
Tobacco and aracanut	1.92	33.76
Clothing & footwear	-1.09	-1.89
Housing, water, electricity, gas & other fuels	0.16	0.26
Furnishing, household equip.& routine maint.	-0.06	-2.23
Health	0.15	0.51
Transport	0.45	-1.21
Communication	0.00	0.54
Recreation & culture	-0.12	-2.18
Education	0.00	2.34
Hotels, cafes & Restaurants	0.27	2.15
Miscellaneous goods & Services	0.06	-0.15
CPI analytical series		
Total excluding fish	-0.08	0.90
Food and non-alcoholic beverages excl fish	-0.79	0.60
Fish	4.23	2.32
Actual rentals for housing	0.33	7.25

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.28% in Feb 2018, compared to the rise of +0.31% in Jan 2018.
- The index for all items excluding fish decline by -0.08% in Feb 2018 compared to the rise of +0.29% in Jan 2018.
- The Consumer Price Index for all groups CPI rose by +1.02% through the year to Feb 2018, compared to rise of +1.09% through the year to Jan 2018.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from fish (+4.23%), fruit (+6.09%), narcotics (+9.15%), actual rentals paid by tenants (+0.33%), passenger transport by air (+5.41%), major household appliances (+0.78%), services for the maintenance and repair of dwelling (+1.48%), restaurants, café's (+0.28%) and pharmaceutical products (+0.38%).
- The most significant price fall recorded in this month were from vegetables (-11.20%), garments (-1.13%), clothing materials (-3.11%), household textiles (-3.60%), electricity (-0.31%) and materials for maintenance and repairing (-0.35%).

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	March 2018	30 April 2018
	April 2018	28 May 2018
	May 2018	25 June 2018
	June 2018	30 July 2018

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. inl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Azmeela Hassan, Ms Ruhusha Ali, Mr Ali Umar, Mr Hassan Nujoom Hassan , Fathimath Ameera osmanagic and Mr Vishal Ahmed All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

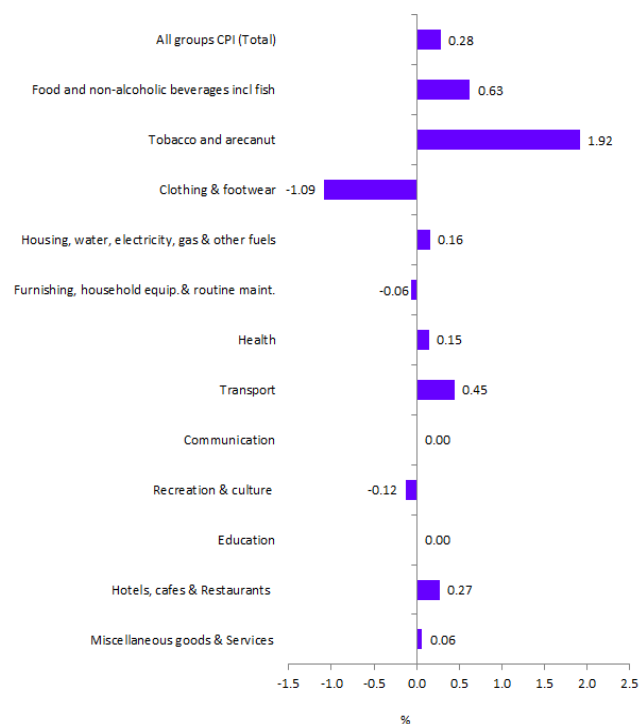
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Jan 2018 to Feb 2018)

CPI GROUPS	Republic	Male ¹	Atolls
All groups CPI (Total)	0.31	0.52	0.13
Food and non-alcoholic beverages incl fish	0.20	0.40	0.03
Tobacco and aracanut	0.07	0.11	0.04
Clothing & footwear	-0.04	-0.07	-0.02
Housing, water, electricity, gas & other fuels	0.04	0.02	0.06
Furnishing, household equip.& routine maint.	-0.01	-0.02	0.01
Health	0.01	0.03	-0.01
Transport	0.02	0.02	0.03
Communication	0.00	0.00	0.00
Recreation & culture	-0.01	-0.01	-0.01
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.01	0.02	0.00
Miscellaneous goods & Services	0.00	0.02	-0.01



Fish (+4.23%)

The fish group rose in Feb 2018. The main contributors for this rise were the increase in price of skipjack tuna (+9.37%) and smoked fish (+3.01%). This rise was partially offset by the fall in price of reef fish (-11.84%).

Over the twelve months until Feb 2018, the fish group rose by +2.32%.

FOOD AND NON-ALCOHOLIC BEVERAGES (+0.63%)

The Food and non-alcoholic beverages group rose in Feb 2018. The main contributors for this rise were the increase in price of skipjack tuna (+9.37%), lemon (+61.03%), papaya (+35.25%), smoked fish (+3.01%), green chilly (+6.51%), banana (+5.72%) and orange (+5.77%). This rise was partially offset by the fall in prices of onion (-19.92%), reef fish (-11.84%), water melon (-23.13%), potatoes (-13.32%), carrot (-10.22%) and coconut (-1.27%).

Over the twelve months until Feb 2018, the Food and non-alcoholic beverages group rose by +1.10%.

MAIN CONTRIBUTORS TO CHANGE

TOBACCO AND ARACANUTS

(+1.92%)

The Tobacco and aracanuts group rose in Feb 2018. The main contributor to this rise was Supari (rasily) (+38.12) due to the increase in the import duty charged on this product.

Over the twelve months until Feb 2018, the Tobacco and aracanuts group rose by +33.76%. This is also due to the increase in import duty of Supari (rasily).

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.16%)

The Housing water, electricity and other fuels group rose in Feb 2018. The main contributor to this rise was the increase in housing rent (+0.33%) and increasing construction charges (+1.48%). This rise was offset by the decrease in price of electricity charges (-0.31%) and tiles (-0.95%).

Over the twelve months until Feb 2018, the Housing, water, electricity, gas and other fuels group rose by +0.26%.

TRANSPORT

(+0.45%)

The Transport group rose by +0.45% in Feb 2018. The main contributor to this rise was increase in International air fare-Male'-Trivandrum-Male' (+10.27%) and International air fare-Male'-Colombo-Male' (+7.71%).

Over the twelve months until Feb 2018, the Transport group fell by -1.21%.

RESTAURENTS AND HOTELS

(+0.27%)

The Restaurants and hotels group rose in Feb 2018.

Over the twelve months until Feb 2018, the Restaurants and hotels group rose by +2.15%.

HEALTH

(+0.15%)

The Health group rose by +0.15% in Feb 2018. The main contributor to this rise was increase in price of Strepsil (+1.73%).

Over the twelve months until Feb 2018, the Health group rose by +0.51%.

MISCELLANEOUS GOODS AND SERVICES

(+0.06%)

The Miscellaneous goods and services group rose in Feb 2018.

Over the twelve months until Feb 2018, the Miscellaneous goods and services group fell by -0.15%.

MAIN CONTRIBUTORS TO CHANGE

COMMUNICATION (+0.00%)	<p>The Communication group remain unchanged in Feb 2018.</p> <p>Over the twelve months until Feb 2018, the communication group rose by +0.54%.</p>
Education (+0.00%)	<p>The education group remain unchanged in Feb 2018.</p> <p>Over the twelve months until Feb 2018, the Education group rose by +2.34%.</p>
CLOTHING AND FOOTWEAR (-1.09%)	<p>The Clothing and footwear group fell by –1.09% in Feb 2018. The main contributor for this fall is the decreased price of clothing materials (-3.11%), men’s trousers (-5.26%) and women's jeans (-3.05%).</p> <p>Over the twelve months until Feb 2018, the Clothing and footwear group fell by –1.89%.</p>
RECREATION AND CULTURE (-0.12%)	<p>The Recreation and culture group fell by -0.12% in Feb 2018. The main contributor for this fall is the decreased price of television (-1.02%).</p> <p>Over the twelve months until Feb 2018, the Recreation and culture group fell by –2.18%.</p>
FURNISHING HOUSEHOLD EQUIPMENT AND ROUTINE MAINTANANCE (-0.06%)	<p>The Furnishing household equipment and routine maintenance group fell by –0.06% in Feb 2018. The main contributor to this fall was decrease in price of bed sheet (-3.60%), Iron (-3.22%) and washing powder (-1.01%). This fall was partially offset by the increased price of refrigerators (+3.86%).</p> <p>Over the twelve months until Feb 2018, the Furnishing household equipment and routine maintenance group fell by –2.23%.</p>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Jan 2018 to Feb 2018)

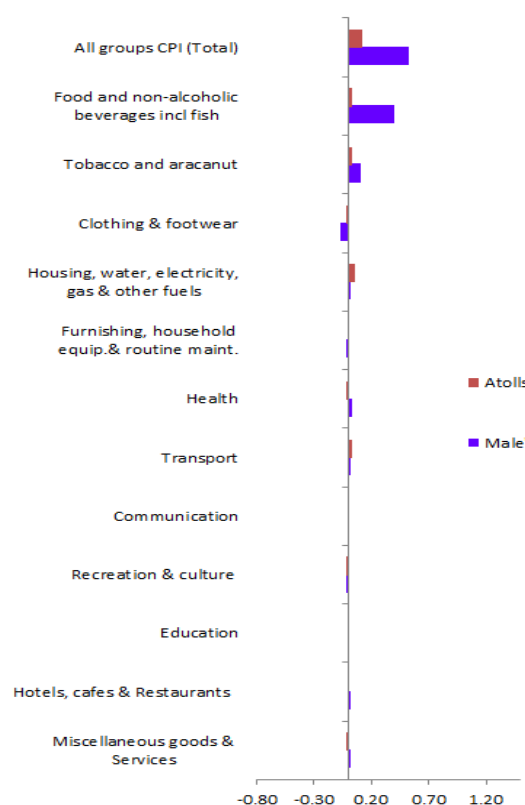


Inflation rates : Male' & Atolls

Jan 2018 to Feb 2018

	% change	
	Male'	Atolls
All groups CPI (Total)	0.47	0.12
Food and non-alcoholic beverages incl fish	1.53	0.09
Tobacco and arecanut	5.38	0.72
Clothing & footwear	-2.28	-0.35
Housing, water, electricity, gas & other fuels	0.05	0.41
Furnishing, household equip.& routine maint.	-0.24	0.05
Health	0.64	-0.06
Transport	0.36	0.51
Communication	0.00	0.00
Recreation & culture	-0.16	-0.10
Education	0.00	0.00
Hotels, cafes & Restaurants	0.42	0.00
Miscellaneous goods & Services	0.30	-0.11
CPI analytical series		
Total excluding fish	-0.14	-0.02
Food and non-alcoholic beverages excl fish	-1.43	-0.40
Fish	9.07	1.34
Actual rentals for housing	0.12	4.77

Contribution to monthly change, Male' & Atolls (Jan 2018 to Feb 2018)



CPI rose at the All Group Levels in Male' by +0.47% and in Atolls by +0.12% in Feb 2018. (See table 2 & 3).

In Male' the most significant positive contributor to the rise in CPI was Fish group which was recorded at +9.07% due to the rise in price of Skipjack tuna (+18.57%) and smoked fish (+6.35%).

For Male' the largest negative contributor was Clothing and Footwear group which was recorded at -2.28% due to decrease in prices of men's trousers (-15.06%), women's jeans (-4.91%) and clothing materials (-2.68%).

In Atolls the most significant positive contributor was Fish group which was recorded at +1.34% due to the rise in prices of skipjack tuna (+3.36%).

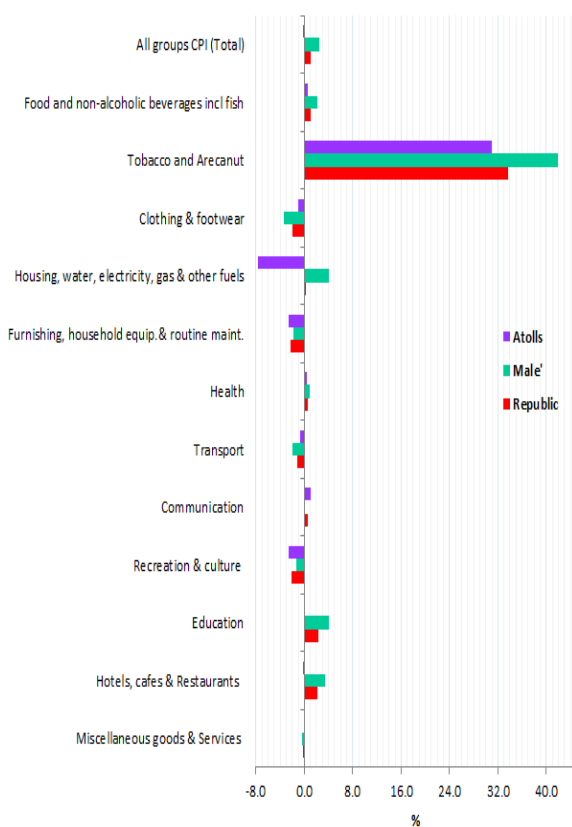
For Atolls the largest negative contributor was Clothing and Footwear group which was recorded at -0.35% due to the fall in price of clothing materials (-3.38%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Feb 2017 to Feb 2018

Inflation rates : Republic, Male' & Atolls	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	1.02	2.40	-0.18
Food and non-alcoholic beverages incl fish	1.10	2.09	0.51
Tobacco and aracanut	33.76	41.86	31.06
Clothing & footwear	-1.89	-3.44	-0.93
Housing, water, electricity, gas & other fuels	0.26	3.99	-7.63
Furnishing, household equip.& routine maint.	-2.23	-1.72	-2.56
Health	0.51	0.85	0.37
Transport	-1.21	-1.93	-0.65
Communication	0.54	0.00	1.01
Recreation & culture	-2.18	-1.30	-2.66
Education	2.34	4.10	0.00
Hotels, cafes & Restaurants	2.15	3.48	-0.15
Miscellaneous goods & Services	-0.15	-0.44	0.05
CPI analytical series			
Total excluding fish	0.90	2.17	-0.24
Food and non-alcoholic beverages excl fish	0.60	0.67	0.56
Fish	2.32	5.53	0.37
Actual rentals for housing	7.25	7.38	4.77

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Feb 2017 to Feb 2018)



Month on month CPI rose at the All Group Levels for the Republic rose by +1.02% while in Male' it rose by +2.40% and in atolls it fell by -0.18%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas and other fuels group, Health group, hotels, cafes and restaurants group and miscellaneous goods and services group.

At Republic level most significant positive contributor to the rise was Tobacco and arecanut group (+33.76%). This is due to the increase in import duty from supari (rasily). The most negative contributor was Furnishing, household equipment (-2.23%).

In Male' most significant positive contributor to the rise was Tobacco and arecanut group (+41.86%). This is due to the increase in import duty from supari (rasily). The most negative contributor was Clothing and Footwear (-3.44%).

In Atolls most significant positive contributor to the rise was Tobacco and arecanut group (+31.06%). This is due to the increase in import duty from supari (rasily). The most negative contributor was Housing, water, electricity, gas and other fuels group (-7.63%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

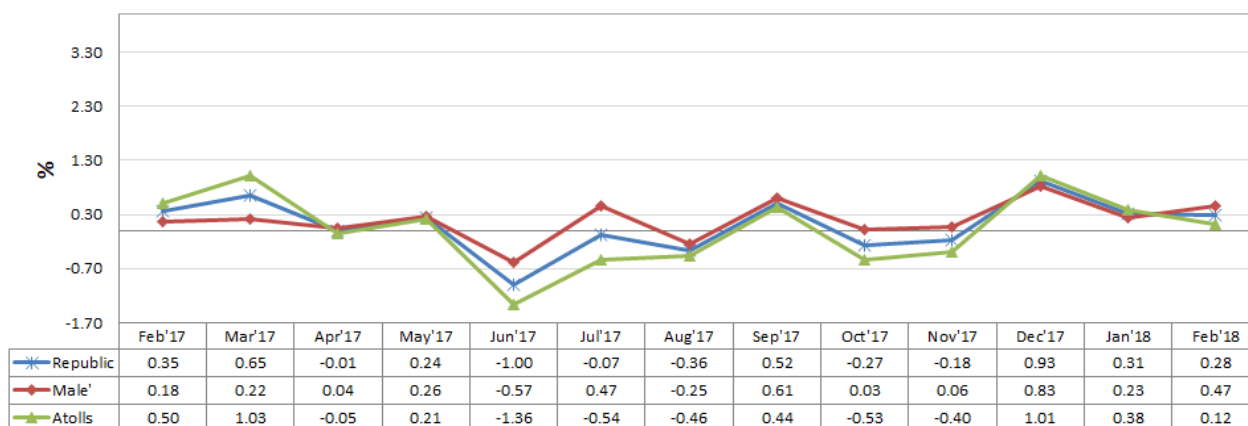
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Feb-18	Jan 2017 to Feb 2018	Feb 2017 to Feb 2018
Republic	111.00	0.28	1.02
Male'	112.84	0.47	2.40
Atolls	109.43	0.12	-0.18

(a) Base of each index: June 2012=100

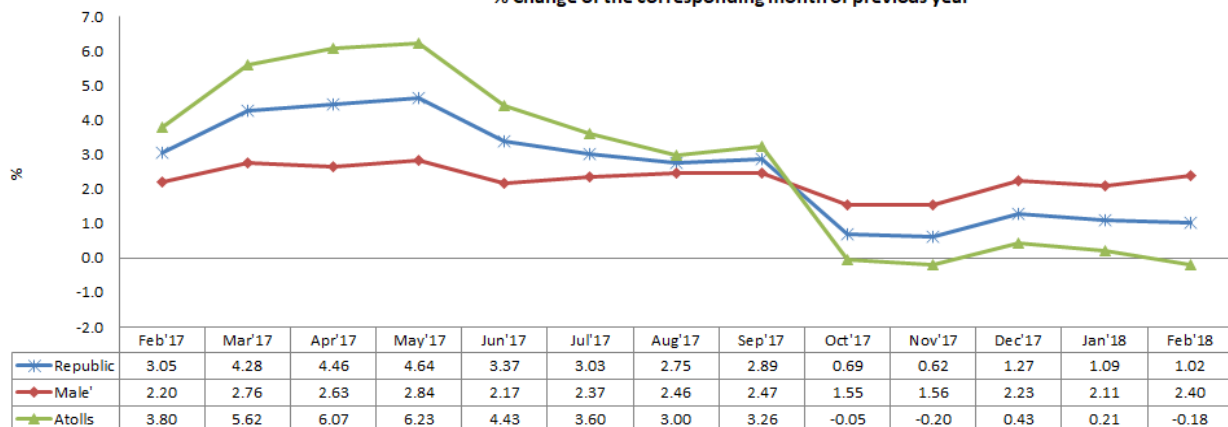
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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