

CONSUMER PRICE INDEX

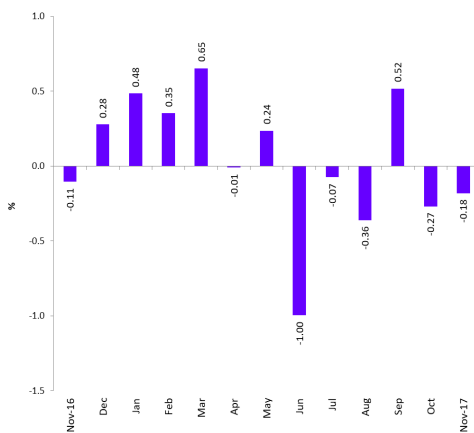
MALDIVES

NOV 2017

TIME OF RELEASE: MONDAY 25 DECEMBER 2017

All groups CPI Monthly change
(Nov 2016 to Nov 2017)

KEY FIGURES



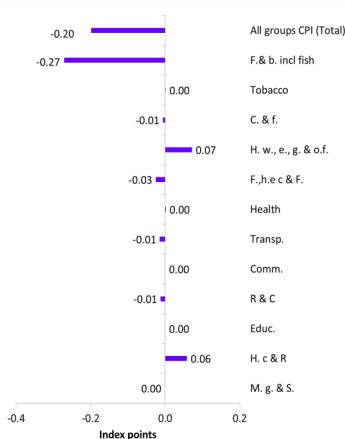
Inflation rates : Republic

Oct 2017 to Nov 2017 % change Nov 2016 to Nov 2017 % change

All groups CPI (Total)	-0.18	0.62
Food and non-alcoholic beverages incl fish	-0.86	-0.54
Tobacco and aracanut	0.04	31.47
Clothing & footwear	-0.16	-0.89
Housing, water, electricity, gas & other fuels	0.28	0.39
Furnishing, household equip. & routine maint.	-0.30	-1.50
Health	0.02	-0.22
Transport	-0.27	-1.64
Communication	0.00	0.86
Recreation & culture	-0.25	-1.72
Education	0.00	4.16
Hotels, cafes & Restaurants	1.54	1.51
Miscellaneous goods & Services	-0.01	0.08
CPI analytical series		
Total excluding fish	0.35	1.03
Food and non-alcoholic beverages excl fish	1.21	0.85
Fish	-6.09	-4.13
Actual rentals for housing	0.54	5.84

Contribution to monthly change
(Oct 2017 to Nov 2017)

KEY POINTS



THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.18% in Nov 2017, compared to the fall of -0.27% in Oct 2017.
- The index for all items excluding fish rose by $+0.35\%$ in Nov 2017 compared to the rise of $+0.20\%$ in Oct 2017.
- The Consumer Price Index for all groups CPI rose by $+0.62\%$ through the year to Nov 2017, compared to rise of $+0.69\%$ through the year to Oct 2017.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price fall recorded in this month were from fish (-6.09%), motor-cycles (-1.36%), major household appliances whether or not electrical (-0.91%), information processing equipment (-1.01%), tools and equipment (-1.55%), clothing materials (-1.56%) and electricity (-0.23%).
- The most significant price increase in this month were from vegetables ($+8.90\%$), actual rentals paid by tenants ($+0.54\%$), restaurants and cafes ($+1.59\%$), fruit ($+1.95\%$), milk, cheese and eggs ($+0.29\%$), food products n.e.c ($+0.53\%$), meat ($+1.02\%$) and fuels and lubricants ($+2.55\%$).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
December 2017	29 January 2018
January 2018	26 February 2018
February 2018	26 March 2018
March 2018	30 April 2018

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. inl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Azmeela Hassan, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Nujoom Hassan, Fathimath Ameera osmanagic and Mr Vishal Ahmed All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

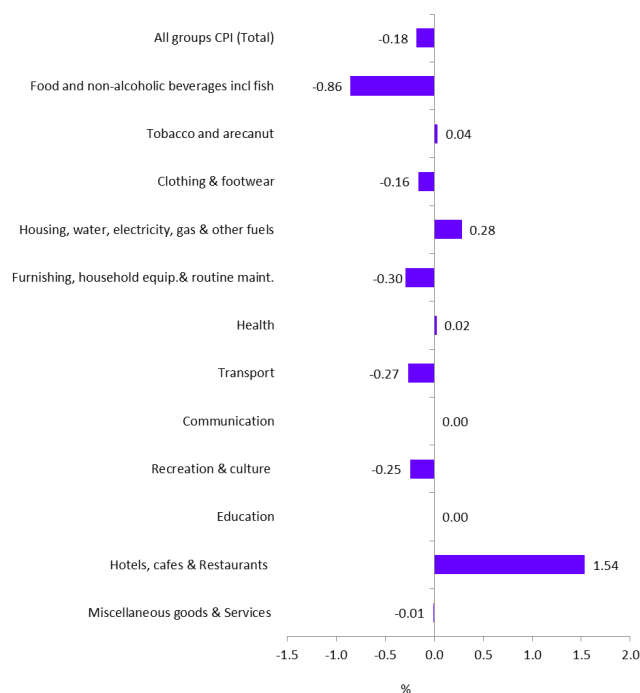
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Oct 2017 to Nov 2017)

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-0.20	0.07	-0.43
Food and non-alcoholic beverages incl fish	-0.27	-0.21	-0.32
Tobacco and aracanut	0.00	0.00	0.00
Clothing & footwear	-0.01	0.00	-0.01
Housing, water, electricity, gas & other fuels	0.07	0.17	-0.01
Furnishing, household equip.& routine maint.	-0.03	0.00	-0.04
Health	0.00	0.00	0.00
Transport	-0.01	0.00	-0.03
Communication	0.00	0.00	0.00
Recreation & culture	-0.01	-0.01	-0.02
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.06	0.13	0.00
Miscellaneous goods & Services	0.00	-0.01	0.01



FISH

(-6.09%)

The Fish group fell in Nov 2017. The main contributor to this fall was the decrease in price of skipjack tuna (-14.21%) and yellow fin tuna (-9.14%). This fall was partially offset by the rise in price of canned fish (+0.49%) and smoked fish (+1.86%).

Over the twelve months until Nov 2017, the Fish group fell by -4.13%.

FOOD AND NON-ALCOHOLIC BEVERAGES

(-0.86%)

The Food and non alcoholic beverages group fell in Nov 2017. The main contributor to this fall was the decrease in price of skipjack tuna (-14.21%), mango (-7.37%), orange (-9.67%), and yellow fin tuna (-9.14%). This fall was partially offset by the rise in prices of onion (+16.87%), papaya (+39.98%), green chilly (+14.42%), canned fish (+0.49%), ginger (+28.47%), smoked fish (+1.86%), milk powder (+0.55%), lemon (+6.01%), whole chicken (+1.84%), coconut (+1.42%), carrot (+5.60%), potatoes (+4.58%), and banana (+1.70%).

Over the twelve months until Nov 2017, the Food and non alcoholic beverages group fell by -0.54%.

MAIN CONTRIBUTORS TO CHANGE

FURNISHING
HOUSEHOLD
EQUIPMENTS
AND ROUTINE
MAINTANANCE

(-0.30%)

The Furnishing household equipments and routine maintenance group fell in Nov 2017. The main contributor to this fall was the decrease in price of refrigerators (-3.32%) and water pump (-1.55%).

Over the twelve months until Nov 2017, the Furnishing household equipment and routine maintenance group fell by -1.50%.

TRANSPORT

(-0.27%)

The Transport group fell in Nov 2017. The main contributor to this fall was the decrease in the price of motor cycles (-1.36%). This fall was partially offset by the rise in price of petrol (+2.45%).

Over the twelve months until Nov 2017, the Transport group fell by -1.64%.

RECREATION
AND CULTURE

(-0.25%)

The Recreation and culture group fell in Nov 2017. The main contributor to this fall was the decrease in price of laptop (-1.01%).

Over the twelve months until Nov 2017, the Recreation and culture group fell by -1.72%.

CLOTHING AND
FOOTWEAR

(-0.16%)

The Clothing and footwear group fell in Nov 2017. The main contributor to this fall was the decrease in price of clothing materials (-1.56%).

Over the twelve months until Nov 2017, the Clothing and footwear group fell by -0.89%.

MISCELLANEOUS
GOODS AND
SERVICES

(-0.01%)

The Miscellaneous goods and services group fell by -0.01% in Nov 2017.

Over the twelve months until Nov 2017, the Miscellaneous goods and services group rose by +0.08%.

COMMUNICATION

(0.00%)

The Communication group remain unchanged in Nov 2017.

Over the twelve months until Nov 2017, the communication group rose by +0.86%.

MAIN CONTRIBUTORS TO CHANGE

EDUCATION

(0.00%)

The Education group remain unchanged in Nov 2017.

Over the twelve months until Nov 2017, the Education group rose by +4.16%.

TOBACCO AND ARACANUTS

(+0.04%)

The Tobacco and aracanuts group rose by +0.04% in Nov 2017.

Over the twelve months until Nov 2017, the Tobacco and aracanuts group rose by +31.47%. This is due to the increase in import duty of cigarettes in March 2017.

HEALTH

(+0.02%)

The Health group rose by +0.02% in Nov 2017.

Over the twelve months until Nov 2017, the Health group fell by -0.22%.

RESTAURENTS AND HOTELS

(+1.54%)

The Restaurants and hotels group rose in Nov 2017. The main contributor to this rise was the increase in price of set meal (rice & chicken curry with tea) (+3.85%).

Over the twelve months until Nov 2017, the Restaurants and hotels group rose by +1.51%.

HOUSING, WA- TER, ELECTRICI- TY, GAS AND OTHER FUELS

(+0.28%)

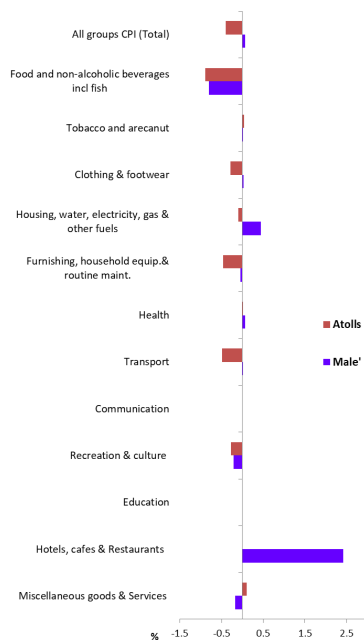
The Housing water, electricity and other fuels group rose in Nov 2017. The main contributor to this rise was the increase in housing rent (+0.54%). This rise was partially offset by the fall in price of electricity charges (-0.23%).

Over the twelve months until Nov 2017, the Housing, water, electricity, gas and other fuels group rose by +0.39%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Oct 2017 to Nov 2017)



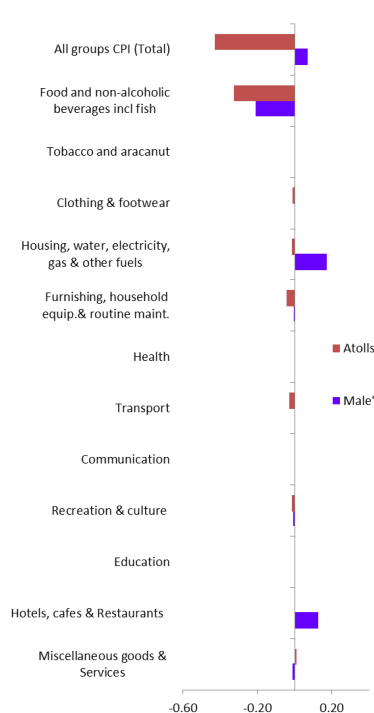
Inflation rates : Male' & Atolls

Oct 2017 to Nov 2017

% change

	Male'	Atolls
All groups CPI (Total)	0.06	-0.40
Food and non-alcoholic beverages incl fish	-0.81	-0.89
Tobacco and arecanut	0.01	0.05
Clothing & footwear	0.02	-0.28
Housing, water, electricity, gas & other fuels	0.44	-0.10
Furnishing, household equip.& routine maint.	-0.05	-0.46
Health	0.06	0.01
Transport	0.02	-0.49
Communication	0.00	0.00
Recreation & culture	-0.20	-0.27
Education	0.00	0.00
Hotels, cafes & Restaurants	2.42	0.00
Miscellaneous goods & Services	-0.18	0.10
CPI analytical series		
Total excluding fish	0.50	0.20
Food and non-alcoholic beverages excl fish	1.31	1.15
Fish	-5.93	-6.19
Actual rentals for housing	0.57	0.00

Contribution to monthly change, Male' & Atolls (Oct 2017 to Nov 2017)



CPI rose at the All Group Levels in Male' by +0.06% while in Atolls it fell by -0.40% in Nov 2017. (See table 2 & 3).

In Male' the most significant positive contributor to the rise in CPI was Housing, water, electricity, gas and other fuels group which was recorded at +0.44% due to the rise in housing rent (+0.57%).

For Male' the largest negative contributor was Food and non alcoholic beverages group which was recorded at -0.81% due to the fall in price of skipjack tuna (-13.23%), lemon (-21.49%), orange (-10.73%), and cucumber (-8.90%).

In Atolls the most significant negative contributor was Food and non alcoholic beverages group which was recorded at -0.89% due to the fall in prices of skipjack tuna (-14.94%), mango (-9.21%), orange (-9.03%), and yellow fin tuna (-14.36%).

For Atolls the largest positive contributor was Miscellaneous goods and services group which was recorded at +0.10% due to the rise in price of lotion (+0.99%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls

	Nov 2016 to Nov 2017		
	Republic	Male'	Atolls
All groups CPI (Total)	0.62	1.56	-0.20
Food and non-alcoholic beverages incl fish	-0.54	0.08	-0.91
Tobacco and arecanut	31.47	34.27	30.54
Clothing & footwear	-0.89	-0.59	-1.07
Housing, water, electricity, gas & other fuels	0.39	3.21	-5.70
Furnishing, household equip.& routine maint.	-1.50	-0.67	-2.03
Health	-0.22	0.06	-0.33
Transport	-1.64	-2.63	-0.85
Communication	0.86	0.00	1.61
Recreation & culture	-1.72	-0.09	-2.61
Education	4.16	1.82	7.45
Hotels, cafes & Restaurants	1.51	2.52	-0.26
Miscellaneous goods & Services	0.08	-0.47	0.48
CPI analytical series			
Total excluding fish	1.03	2.01	0.17
Food and non-alcoholic beverages excl fish	0.85	1.97	0.19
Fish	-4.13	-4.53	-3.86
Actual rentals for housing	5.84	6.13	0.00

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Nov 2016 to Nov 2017)



Month on month CPI rose at the All Group Levels for the Republic rose by +0.62% while in Male' it rose by +1.56% and in atolls it fell by -0.20%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Food and non alcoholic beverages including fish group, Housing, water, electricity, gas and other fuels group, Health group, hotels, cafés and restaurants group and miscellaneous goods and services group.

At Republic level most significant positive contributor to the rise was Tobacco and arecanut group (+31.47%). This is due to the increase in import duty from cigarettes in March 2017. The most negative contributor was Recreation and culture group (-1.72%).

In Male' most significant positive contributor to the rise was Tobacco and arecanut group (+34.27%). This is due to the increase in import duty from cigarettes in March 2017. The most negative contributor was Transport group (-2.63%).

In Atolls most significant negative contributor to the fall was Housing, water, electricity, gas and other fuels group (-5.70%). The most positive contributor was Tobacco and arecanut group (+30.54%). This is due to the increase in import duty from cigarettes in March 2017.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

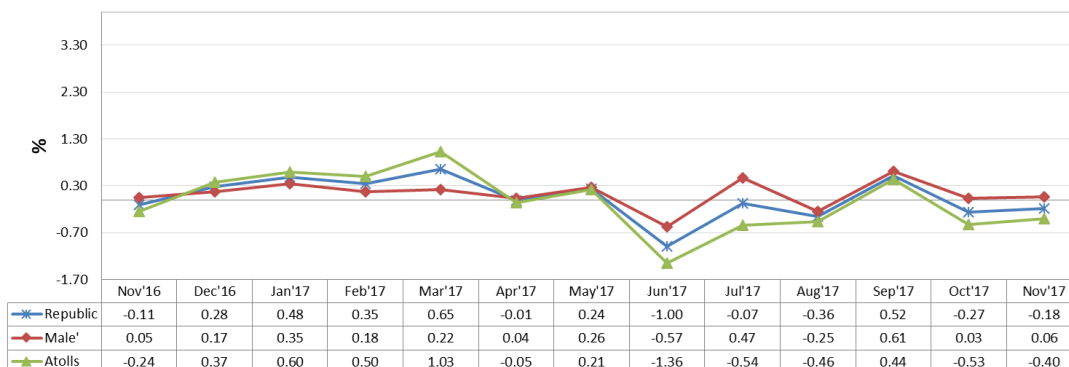
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index		
	number (a)	Percentage change	
	Nov-17	Oct 2017 to Nov 2017	Nov 2016 to Nov 2017
Republic	109.34	-0.18	0.62
Male'	111.14	0.06	1.56
Atolls	107.80	-0.40	-0.20

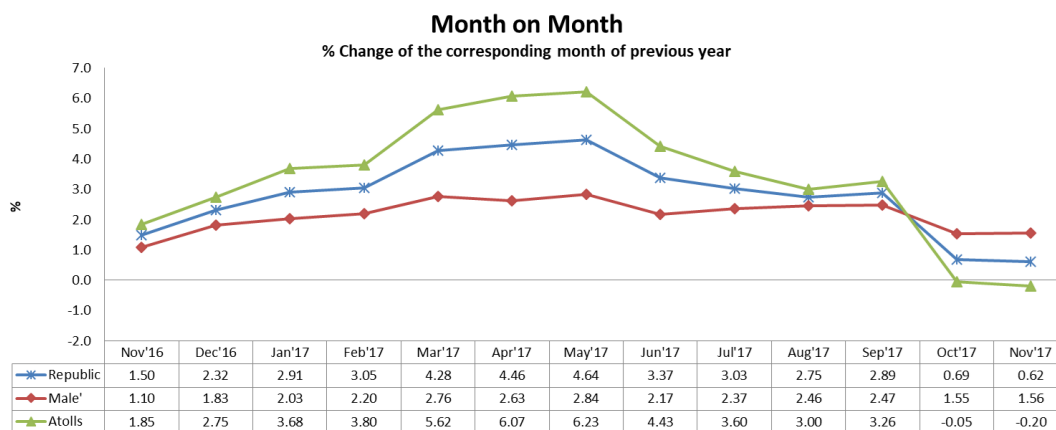
(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)