

CONSUMER PRICE INDEX

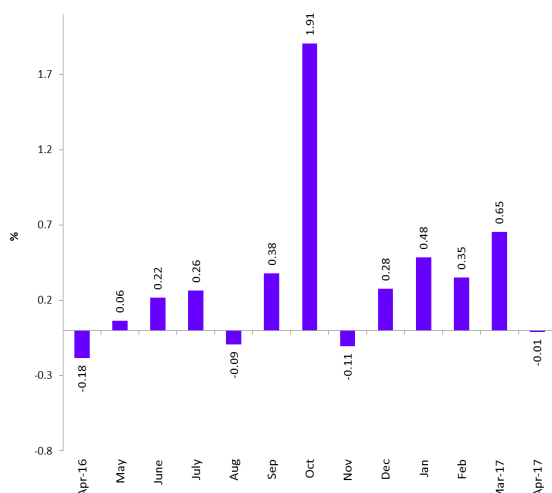
MALDIVES

APRIL 2017

TIME OF RELEASE: MONDAY 30 MAY 2017

All groups CPI Monthly change
(Mar 2017 to Apr 2017)

KEY FIGURES



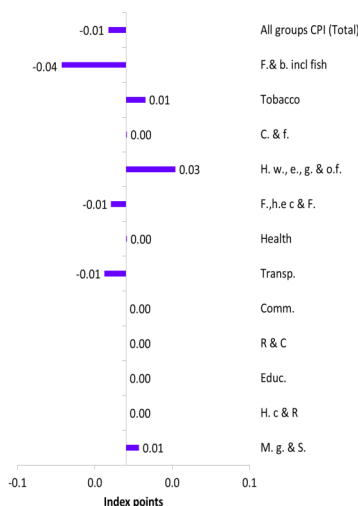
Inflation rates : Republic

Mar 2017 to Apr 2017 Apr 2016 to Apr 2017

% change % change

All groups CPI (Total)	-0.01	4.46
Food and non-alcoholic beverages incl fish	-0.13	8.28
Tobacco and aracanut	0.35	31.19
Clothing & footwear	0.01	-0.33
Housing, water, electricity, gas & other fuels	0.12	2.85
Furnishing, household equip.& routine maint.	-0.11	4.73
Health	0.01	-0.36
Transport	-0.25	1.16
Communication	0.00	-1.12
Recreation & culture	0.00	2.94
Education	0.00	4.16
Hotels, cafes & Restaurants	0.00	1.33
Miscellaneous goods & Services	0.12	-0.12
CPI analytical series		
Total excluding fish	0.01	4.45
Food and non-alcoholic beverages excl fish	-0.08	9.89
Fish	0.00	4.57
Actual rentals for housing	0.31	3.43

Contribution to monthly change
(Mar 2017 to Apr 2017)



KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.01% in Apr 2017, compared to the rise of $+0.65\%$ in Mar 2017.
- The index for all items excluding fish rose by $+0.01\%$ in Apr 2017 compared to the rise of $+0.63\%$ in Mar 2017.
- The Consumer Price Index for all groups CPI rose by $+4.46\%$ through the year to Apr 2017, compared to rise of 4.28% through the year to Mar 2016.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase recorded in this month were from actual rentals paid by tenants ($+0.31\%$), vegetables ($+2.26\%$), milk, cheese and eggs ($+0.37\%$), aracanuts ($+1.51\%$) Mineral water, soft drinks, fruit and vegetable juices ($+0.49\%$), and other appliances, articles and products for personal care ($+0.17\%$).
- The most significant price fall in this month were from fruits (-2.61%), fish (-0.24%), meat (-2.14%), passenger transport by air (-3.15%), bread and cereals (-0.18%), major household appliances whether or not electrical (-0.38%), electricity (-0.16%), and sugar, jam, honey, chocolate and confectionery (-0.39%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	May 2017	26 June 2017
	June 2017	31 July 2017
	July 2017	28 August 2017
	August 2017	25 September 2017

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

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Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Azmeela Hassan, Ms Hazija Hussain, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Nujoom Hassan, Mr Vishal Ahmed and Ms. Mariyam Ghaniya All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

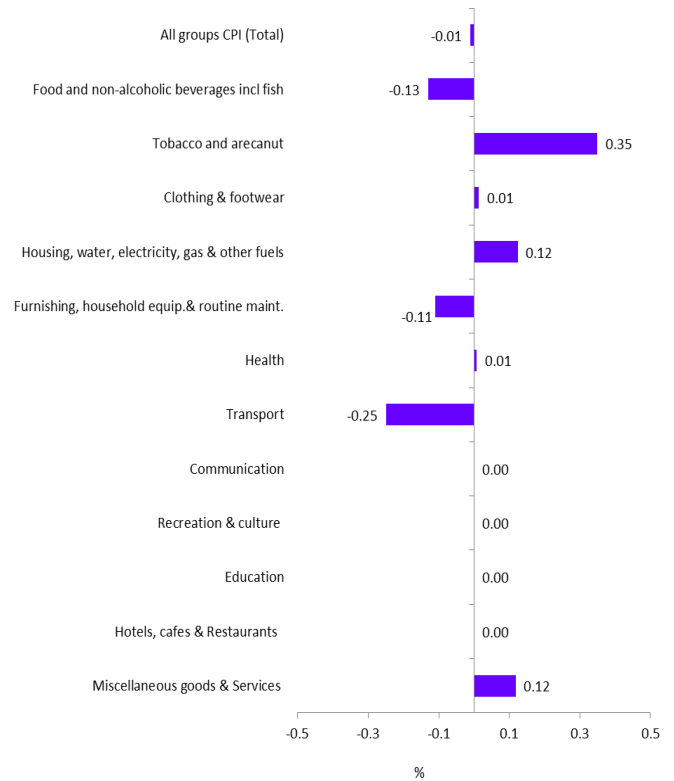
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Mar 2017 to Apr 2017)

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male ¹	Atolls
All groups CPI (Total)	-0.01	0.04	-0.06
Food and non-alcoholic beverages incl fish	-0.04	-0.06	-0.02
Tobacco and aracanut	0.01	0.02	0.00
Clothing & footwear	0.00	0.00	0.00
Housing, water, electricity, gas & other fuels	0.03	0.09	-0.02
Furnishing, household equip.& routine maint.	-0.01	0.00	-0.02
Health	0.00	0.00	0.00
Transport	-0.01	-0.01	-0.01
Communication	0.00	0.00	0.00
Recreation & culture	0.00	0.00	0.00
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.01	0.01	0.01



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.12%)

The Housing water, electricity and other fuels group rose in Apr 2017. The main contributor to this rise was the increase in the price of rents (+0.31%). This rise was partially offset by the fall in price of Electricity charges (-0.16%).

Over the twelve months until Apr 2017, the Housing, water, electricity, gas and other fuels group rose by +2.85%.

TOBACCO AND ARACANUTS (+0.35%)

The Tobacco and aracanuts group rose in Apr 2017. The main contributors to this rise was due to the increase in the price of Supari (+7.84%).

Over the twelve months until Apr 2017, the Tobacco and aracanuts group rose by +31.19%.

MAIN CONTRIBUTORS TO CHANGE

MISCELLANEOUS GOODS AND SERVICES

(+0.12%)

The miscellaneous goods and services group rose in Apr 2017. The main contributor to this fall was the increase in price of baby shower gel (+2.64%).

Over the twelve months until Apr 2017, the Miscellaneous goods and services group fell by -0.12%.

CLOTHING AND FOOTWEAR

(+0.01%)

The Clothing and footwear group rose by +0.01% in Apr 2017.

Over the twelve months until Apr 2017, the Clothing and footwear group fell by -0.33%.

HEALTH

(+0.01%)

The Health group rose by +0.01% in Apr 2017.

Over the twelve months until Apr 2017, the Health group fell by -0.36%.

COMMUNICATION

(0.00%)

The communication group remained unchanged in Apr 2017.

Over the twelve months until Apr 2017, the Communication group fell by -1.12%.

EDUCATION

(0.00%)

The Education group remained unchanged in Apr 2017.

Over the twelve months until Apr 2017, the Education group rose by +4.16%.

RESTAURANTS AND HOTELS

(0.00%)

The Restaurants and hotels group remain unchanged in Apr 2017.

Over the twelve months until Apr 2017, the Restaurants and hotels group rose by +1.33%.

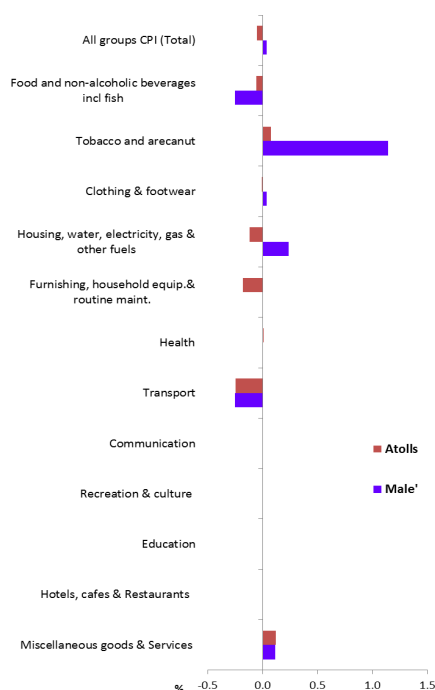
MAIN CONTRIBUTORS TO CHANGE

RECREATION AND CULTURE (0.00%)	<p>The Recreation and culture group remain unchanged in Apr 2017.</p> <p>Over the twelve months until Apr 2017, the Recreation and culture group rose by +2.94%.</p>
FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE (-0.11%)	<p>The Furnishing household equipments and routine maintenance group fell by -0.11% in Apr 2017.</p> <p>Over the twelve months until Apr 2017, the Furnishing household equipments and routine maintenance group rose by +4.73%.</p>
TRANSPORT (-0.25%)	<p>The Transport group fell by -0.25% in Apr 2017. The main contributor to this fall was decrease in price of International air fare - Male' - Colombo - Male' (-10.40%).</p> <p>Over the twelve months until Apr 2017, the Transport group rose by +1.16%.</p>
FISH (-0.24%)	<p>The Fish group fell in Apr 2017. The main contributor to this fall was the decrease in price of smoked fish (-6.41%), reef fish (-6.31%) and yellow fin tuna (-15.68%). This fall was partially offset by the rise in price of skipjack tuna (+1.00%)</p> <p>Over the twelve months until Apr 2017, the Fish group rose by +4.57%.</p>
FOOD AND NON-ALCOHOLIC BEVERAGES (-0.13%)	<p>The Food and non alcoholic beverages group fell in Apr 2017. The main contributor to this fall was the decrease in price of smoked fish (-6.41%), banana (-8.48%), mango (-13.23%), whole chicken (-2.84%), reef fish (-6.31%), sugar (-0.66%), wheat flour (-0.85%), yellow fin tuna (-15.68%), and long grain rice (-0.19%). This fall was partially offset by the rise in prices of skipjack tuna (+1.00%), onion (+4.68%), milk powder (+1.01%), green chilly (+2.78%), and coconut (+1.36%).</p> <p>Over the twelve months until Apr 2017, the Food and non alcoholic beverages group rose by +8.32%.</p>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Mar 2017 to Apr 2017)

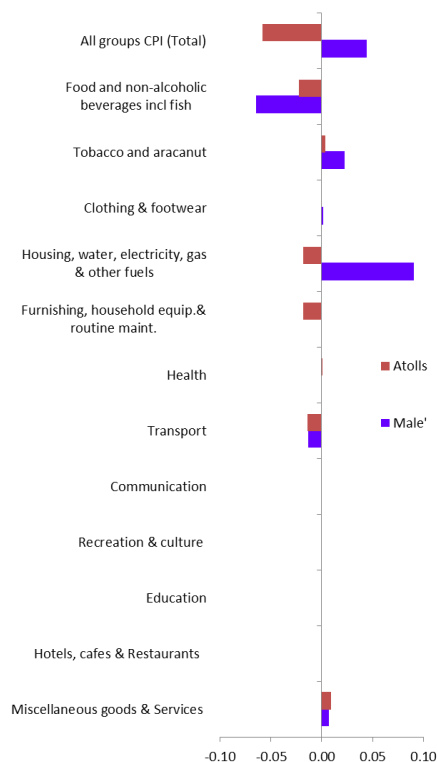


Inflation rates : Male' & Atolls

Mar 2017 to Apr 2017

	% change	
	Male'	Atolls
All groups CPI (Total)	0.04	-0.05
Food and non-alcoholic beverages incl fish	-0.25	-0.06
Tobacco and aracanut	1.14	0.08
Clothing & footwear	0.04	0.00
Housing, water, electricity, gas & other fuels	0.24	-0.12
Furnishing, household equip.& routine maint.	0.00	-0.18
Health	0.00	0.01
Transport	-0.25	-0.25
Communication	0.00	0.00
Recreation & culture	0.00	0.00
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00
Miscellaneous goods & Services	0.11	0.12
CPI analytical series		
Total excluding fish	0.08	-0.05
Food and non-alcoholic beverages excl fish	-0.14	-0.05
Fish	-0.50	-0.08
Actual rentals for housing	0.32	0.00

Contribution to monthly change, Male' & Atolls (Mar 2017 to Apr 2017)



CPI rose at the All Group Levels in Male' by +0.04% and in Atolls fell by -0.05% in Apr 2017. (See table 2 & 3).

In Male' most significant positive contributor to the rise in CPI was Housing, water electricity, gas and other fuels group which was recorded at +0.24% due to the rise in price of rents (+0.32%).

For Male' the largest negative contributor was Food and non-alcoholic beverages group which was recorded at -0.25% due to the fall in prices of banana (-16.31%), whole chicken (-4.22%), skipjack tuna (-0.73%), sugar (-3.61%), wheat flour (-3.94%), smoked fish (-1.84%), long grain rice (-0.95%), chicken sausage (-2.93%) milk powder (-0.49%), green chilly (-3.34%), and papaya (-2.35%).

In Atolls the largest negative contributor was Furnishing and household equipments group which was recorded at -0.18% due to the fall in price of refrigerators (-1.85%).

For Atolls most significant positive contributor to the rise in CPI was Miscellaneous goods and services group which was recorded at +0.12% due to the rise in price of baby shower gel (+3.97%).

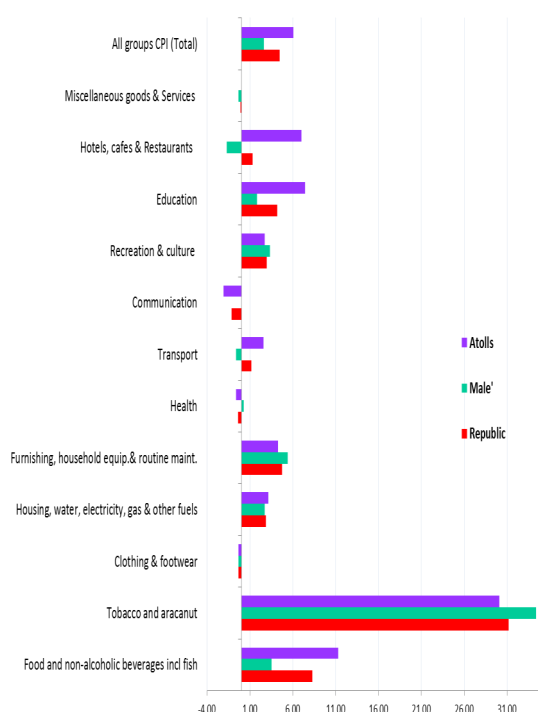
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls

Apr 2016 to Apr 2017

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	4.46	2.63	6.07
Food and non-alcoholic beverages incl fish	8.28	3.53	11.30
Tobacco and arecanut	31.19	34.39	30.12
Clothing & footwear	-0.33	-0.34	-0.32
Housing, water, electricity, gas & other fuels	2.85	2.71	3.16
Furnishing, household equip.& routine maint.	4.73	5.43	4.29
Health	-0.36	0.29	-0.63
Transport	1.16	-0.61	2.60
Communication	-1.12	0.00	-2.07
Recreation & culture	2.94	3.33	2.73
Education	4.16	1.82	7.45
Hotels, cafes & Restaurants	1.33	-1.69	7.03
Miscellaneous goods & Services	-0.12	-0.34	0.04
CPI analytical series			
Total excluding fish	4.45	3.14	5.63
Food and non-alcoholic beverages excl fish	9.89	6.91	11.71
Fish	4.57	-3.76	10.29
Actual rentals for housing	3.43	3.18	8.98

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Apr 2016 to Apr 2017)



Month on month CPI rose at the All Group Levels for the Republic rose by +4.46% while in Male' it rose by +2.63% and in atolls it rose by +6.07%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Health group, Transport group and Hotels, cafes and restaurants group.

At Republic level most significant positive contributor to the rise was Tobacco and arecanut group (+31.19%). This is due to the increase in import duty from cigarettes in March 2017. The most negative contributor was Communication group (-1.12%).

In Male' most significant positive contributor to the rise was Tobacco and arecanut group (+34.39%). This is due to the increase in import duty from cigarettes in March 2017. The most negative contributor was Fish group (-3.76%).

In Atolls most significant positive contributor to the rise was Tobacco and arecanut group (+30.12%). This is due to the increase in import duty from cigarettes in March 2017. The most negative contributor was Communication group (-2.07%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

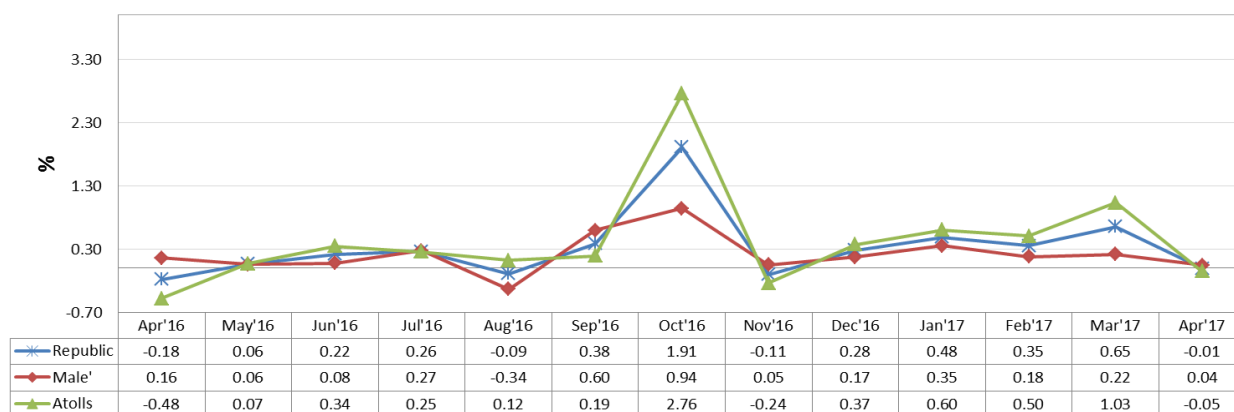
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index		
	number (a)	Percentage change	
	Apr-17	Mar 2017 to Apr 2017	Apr 2016 to Apr 2017
Republic	110.59	-0.01	4.46
Male'	110.48	0.04	2.63
Atolls	110.69	-0.05	6.07

(a) Base of each index: June 2012=100

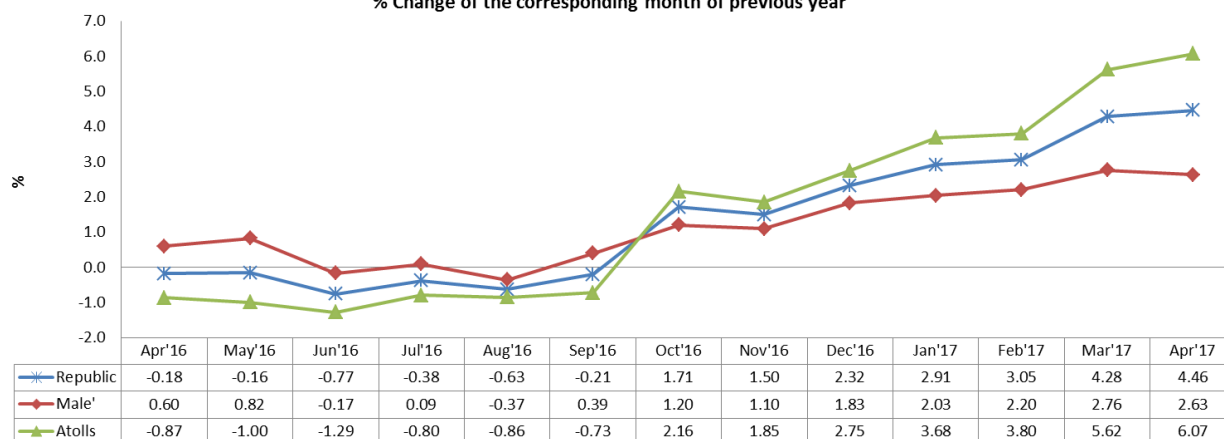
PERCENTAGE CHANGES (from previous month)

**Monthly Inflation Rates
(compared to previous month)**



PERCENTAGE CHANGES (from corresponding month of previous year)

**Month on Month
% Change of the corresponding month of previous year**



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