

CONSUMER PRICE INDEX

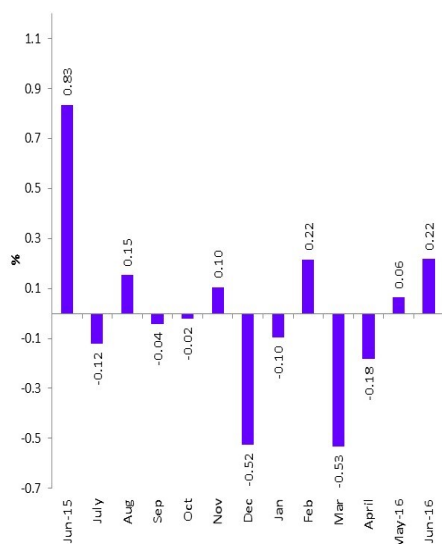
MALDIVES

JUNE 2016

TIME OF RELEASE: MONDAY 25 JULY 2016

All groups CPI Monthly change

(May 2016 to June 2016)



KEY FIGURES

Inflation rates : Republic

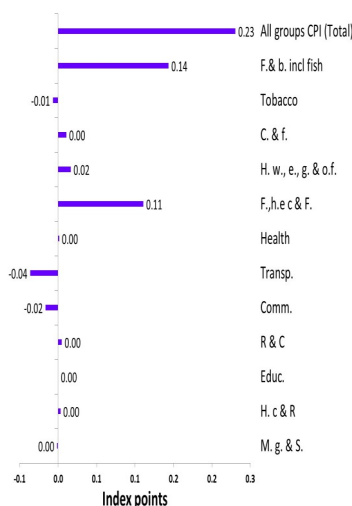
May 2016 to Jun 2016
% change

Jun 2015 to Jun 2016
% change

All groups CPI (Total)	0.22	-0.77
Food and non-alcoholic beverages incl fish	0.48	-2.38
Tobacco and aracanut	-0.25	-0.45
Clothing & footwear	0.27	-0.27
Housing, water, electricity, gas & other fuels	0.07	-0.13
Furnishing, household equip.& routine maint.	1.34	0.30
Health	0.02	1.42
Transport	-0.66	-2.87
Communication	-0.34	-0.78
Recreation & culture	0.10	-2.54
Education	0.00	4.37
Hotels, cafes & Restaurants	0.08	2.41
Miscellaneous goods & Services	-0.02	-0.60
CPI analytical series		
Total excluding fish	0.29	-0.58
Food and non-alcoholic beverages excl fish	0.92	-2.23
Fish	-0.52	-2.72
Actual rentals for housing	0.29	3.73

Contribution to monthly change

(May 2016 to June 2016)



KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.22% in June 2016, compared to the rise of +0.06% in May 2016.
- The index for all items excluding fish rose by +0.29% in June 2016 compared to the fall of -0.05% in May 2016 .
- The Consumer Price Index for all groups CPI fell by -0.77% through the year to June 2016, compared to fall of -0.16% through the year to May 2016.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from vegetables (+7.78%), Major household appliances whether or not electrical (+4.30%), Fruits (+3.33%), Actual rentals paid by tenants (+0.29%), Food products n.e.c (+1.06%), Tools and equipment (+2.15%), Non-durable household goods (+0.63%), Other articles of clothing (+2.77%), Glassware, tableware and household utensils (+0.68%) and Breads and cereals (+0.13%).
- The most significant price fall recorded in this month were from Fish (-0.52%), Milk, cheese and eggs (-0.74%), Passenger transport by road (-3.27%), Gas (-1.32%), Telephone and telefax equipment (-1.73%), Meat (-0.96%) and Aracanut (-0.92%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email:

info@stats.gov.mv

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	July 2016	29 August 2016
	August 2016	26 September 2016
	September 2016	24 October 2016
	October 2016	29 November 2016

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Sajida Ahmed & Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan,Ms. Sajida Ahmed, Ms Azmeela Hassan, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Nujoom Hassan, Mr Vishal Ahmed and Ms. Mariyam Ghaniya All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

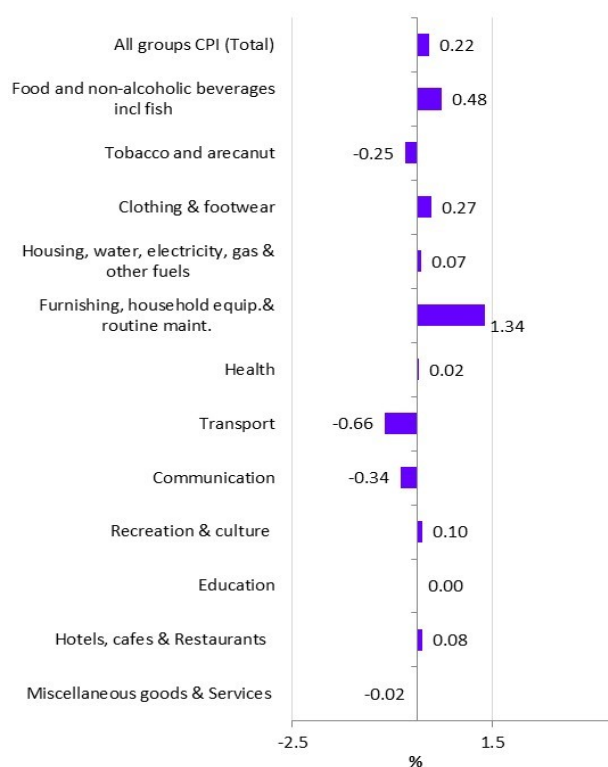
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (May 2016 to June 2016)

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male ¹	Atolls
All groups CPI (Total)	0.23	0.08	0.36
Food and non-alcoholic beverages incl fish	0.14	-0.07	0.33
Tobacco and aracanut	-0.01	0.00	-0.01
Clothing & footwear	0.01	0.00	0.02
Housing, water, electricity, gas & other fuels	0.02	0.04	0.00
Furnishing, household equip.& routine maint.	0.11	0.10	0.12
Health	0.00	0.00	0.00
Transport	-0.04	0.00	-0.07
Communication	-0.02	0.00	-0.03
Recreation & culture	0.00	0.00	0.01
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.01	0.00
Miscellaneous goods & Services	0.00	0.00	0.00



FOOD AND NON-ALCOHOLIC BEVERAGES (+0.48%)

The Food and non-alcoholic beverages group rose in June 2016. The main contributors to this rise was the increase in the price of garlic (+48.79%), mango (+32.23%), onion (+5.65%), coconut (+5.93%), ginger (+74.62%) and tomato (+29.49%). This rise was partially offset by the fall in price of skipjack tuna (-1.26%), milk powder (-1.19%), papaya (-11.93%), orange (-8.46%), lemon (-3.74%) and smoked fish (-1.01%).

Over the twelve months until June 2016, the Food and non-alcoholic beverages group fell by -2.38%.

FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE (+1.34%)

The Furnishing household equipments and routine maintenance group rose in June 2016. The main contributors for this rise was the increase in prices of oven (+9.62%), washing machine (+4.64%), refrigerators (+4.74%), water pump (+2.15%), broom (+1.83%) and drinking tumblers (+1.53%).

Over the twelve months until June 2016, the Furnishing household equipments and routine maintenance group rose by +0.30%.

MAIN CONTRIBUTORS TO CHANGE

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.07%)

The Housing water, electricity, gas and other fuels group rose in June 2016. The main contributor to this rise was the increase in the price of rent (+0.29%). This rise was partially offset by the fall in price of cooking gas (-1.32%).

Over the twelve months until June 2016, the Housing, water, electricity, gas and other fuels fell by - 0.13%.

CLOTHING AND FOOTWEAR

(+0.27%)

Clothing and footwear rose in June 2016. The main contributor to this rise was the increase in the price of designed shawls (+3.69%).

Over the twelve months until June 2016, the Clothing and footwear group fell by - 0.27%.

RECREATION AND CULTURE

(+0.10%)

The Recreation and culture group rose in June 2016. The main contributor to this rise was the increase in the price of laptop (+0.37%).

Over the twelve months until June 2016, Recreation and culture group fell by - 2.54%.

RESTAURANT AND HOTELS

(+0.08%)

The Restaurant and hotels group rose in June 2016. The main contributor to this rise was the increase in the price of set meal (rice + chicken curry + tea + dhufun) (+0.20%).

Over the twelve months until June 2016, the Restaurant and hotels group rose by +2.41%.

HEALTH

(+0.02%)

The Health group rose in June 2016. The main contributor to this rise was the increase in the price of spectacles (+0.30%).

Over the twelve months until June 2016, the Health group rose by +1.42%.

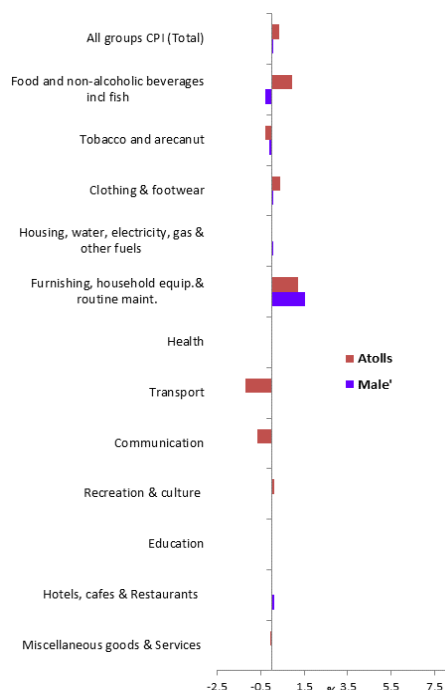
MAIN CONTRIBUTORS TO CHANGE

EDUCATION (0.00%)	<p>The Education group remained unchanged during June 2016.</p> <p>Over the twelve months until June 2016, Education group rose by +4.37%.</p>
MISCELLANEOUS GOODS AND SERVICES (-0.02%)	<p>The Miscellaneous goods and services group fell in June 2016. The main contributors to this fall was the decrease in the price of handbag (-2.75%).</p> <p>Over the twelve months until June 2016, the Miscellaneous goods and services group fell by -0.60%.</p>
TOBACCO AND ARACANUT (-0.25%)	<p>The Tobacco and aracanut group fell in June 2016. The main contributors to this fall was the decrease in the price of raw aracanut (-1.52%).</p> <p>Over the twelve months until June 2016, Tobacco and aracanut group fell by -0.45%.</p>
COMMUNICATION (-0.34%)	<p>The Communication group fell in June 2016. The main contributor to this fall was the decrease in the price of mobile phone (-1.73%).</p> <p>Over the twelve months until June 2016, the Communication group fell by -0.78%.</p>
TRANSPORT (-0.66%)	<p>The Transport group fell in June 2016. The main contributors to this fall was the decrease in the taxi fare, particularly in S.Hithadhoo (-3.50%).</p> <p>Over the twelve months until June 2016, the Transport group fell by -2.87%.</p>
FISH (-0.52%)	<p>The Fish group fell in June 2016. The main contributor to this fall was the decrease in prices of skipjack tuna (-1.26%), smoked fish (-1.01%) and canned fish (-0.17%). This fall was partially offset by the rise in price of fish paste (+1.01%).</p> <p>Over the twelve months until June 2016, fish group fell by -2.72%.</p>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (May 2016 to June 2016)

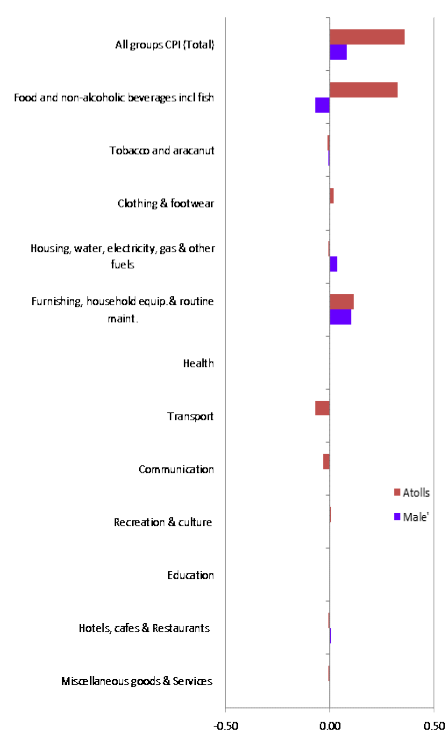


Inflation rates : Male' & Atolls

May 2016 to Jun 2016

	% change	
	Male'	Atolls
All groups CPI (Total)	0.08	0.34
Food and non-alcoholic beverages incl fish	-0.28	0.96
Tobacco and arecanut	-0.08	-0.30
Clothing & footwear	0.09	0.39
Housing, water, electricity, gas & other fuels	0.10	0.00
Furnishing, household equip.& routine maint.	1.52	1.23
Health	0.01	0.02
Transport	0.00	-1.21
Communication	0.00	-0.63
Recreation & culture	0.05	0.12
Education	0.00	0.00
Hotels, cafes & Restaurants	0.13	0.00
Miscellaneous goods & Services	0.01	-0.04
CPI analytical series		
Total excluding fish	0.32	0.26
Food and non-alcoholic beverages excl fish	0.97	0.89
Fish	-2.97	1.12
Actual rentals for housing	0.30	0.00

Contribution to monthly change, Male' & Atolls (May 2016 to June 2016)



CPI rose at the All Group Levels in Male' by +0.08% in June 2016 and in Atolls it rose by +0.34%. (See table 2 & 3).

In Male' most significant positive contributor to the rise in CPI was Furnishing, household equipment and routine maintenance group which was recorded at +1.52% due to the rise in prices of oven (+11.97%) and washing machine (+4.30%).

For Male' the largest negative contributor was Fish group -2.97% as due to the price fall recorded in skipjack tuna (-6.46%) and smoked fish (-0.91%).

In Atolls most significant positive contributor to the rise in CPI was Food and non-alcoholic beverages group which was recorded at +0.96% due to the rise in prices of skipjack tuna (+2.78%), mango (+51.37%), coconut (+9.05%), garlic (+28.12%), young coconut (+15.16%), tomato (+34.37%) and ginger (+59.01%).

For Atolls the largest negative contributor was Transport group which was recorded at -1.21% due to the fall in price of taxi fare, particularly in S.Hithadhoo (-6.08%).

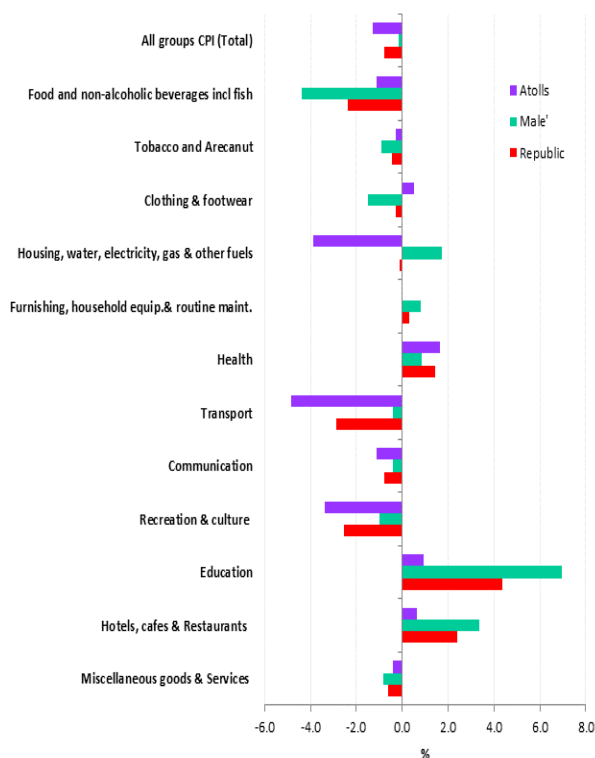
MONTH ON MONTH COMPARISON BETWEEN MALE' AND ATOLLS

Inflation rates : Male' & Atolls

Jun 2015 to Jun 2016

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	-0.77	-0.17	-1.29
Food and non-alcoholic beverages incl fish	-2.38	-4.36	-1.10
Tobacco and aracanut	-0.45	-0.89	-0.30
Clothing & footwear	-0.27	-1.51	0.50
Housing, water, electricity, gas & other fuels	-0.13	1.73	-3.89
Furnishing, household equip.& routine maint.	0.30	0.83	-0.03
Health	1.42	0.83	1.66
Transport	-2.87	-0.42	-4.83
Communication	-0.78	0.00	-1.11
Recreation & culture	-2.54	-1.00	-3.36
Education	4.37	6.97	0.92
Hotels, cafes & Restaurants	2.41	3.36	0.65
Miscellaneous goods & Services	-0.60	-0.84	-0.42
CPI analytical series			
Total excluding fish	-0.58	0.47	-1.52
Food and non-alcoholic beverages excl fish	-2.23	-2.72	-1.93
Fish	-2.72	-7.88	0.89
Actual rentals for housing	3.73	3.91	0.00

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (June 2015 to June 2016)



Month on month CPI fell at the All Group Levels for the Republic by -0.77% , Male' by -0.17% and in Atolls by -1.29% in June 2016.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Clothing & footwear, Housing, water, electricity, gas and other fuels and Furnishing, household equipment and routine maintenance group.

At Republic level most significant negative contributor to the fall was Transport group (-2.87%), while the most positive contributor was Education group (+4.37%).

In Male' most significant negative contributor to the fall was Food and non-alcoholic beverages including fish group (-4.36%), while the most positive contributor was Education (+6.97%).

In Atolls most significant negative contributor to the fall was Transport group (-4.83%), while the most positive contributor was Health group (+1.66%).

COMPARISON BETWEEN MALE' AND ATOLLS

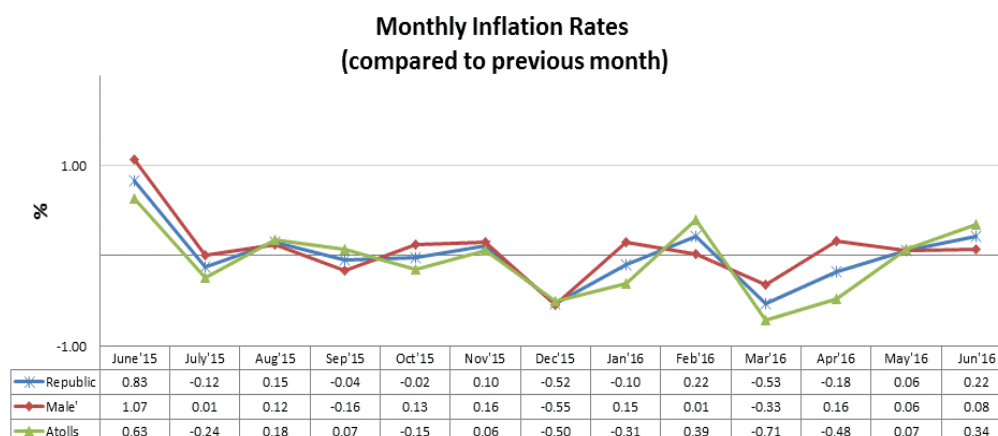
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

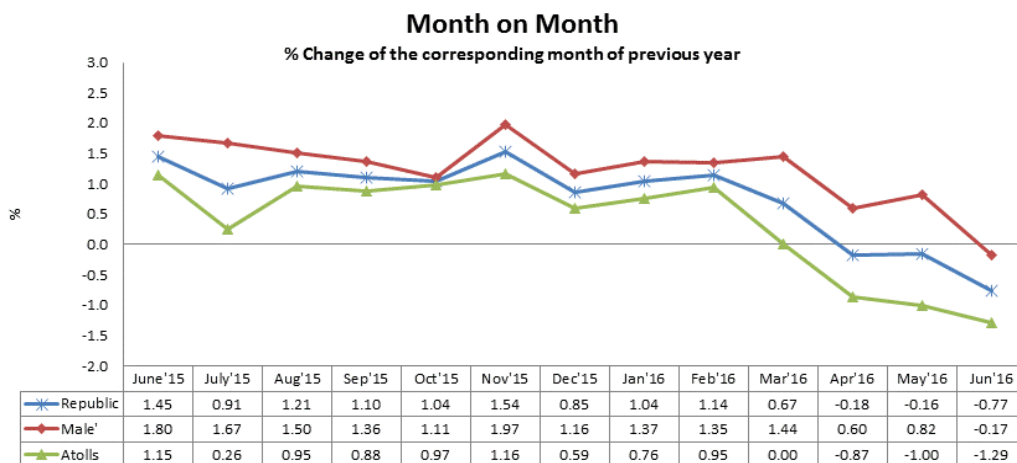
	Index		
	number (a)	Percentage change	
	Jun-16	May 2016 to Jun 2016	Jun 2015 to Jun 2016
Republic	106.17	0.22	-0.77
Male'	107.78	0.08	-0.17
Atolls	104.78	0.34	-1.29

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
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8. All groups CPI (Total), index numbers (available only on website)