

CONSUMER PRICE INDEX

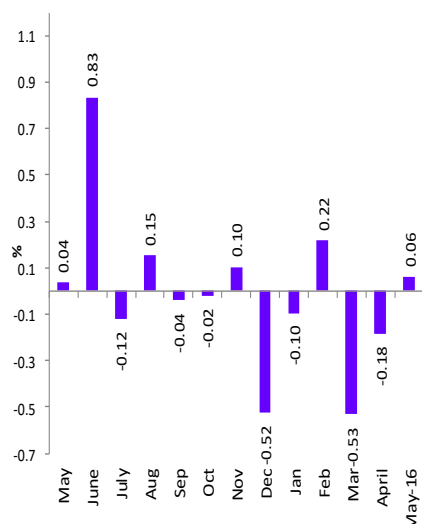
MALDIVES

MAY 2016

TIME OF RELEASE: MONDAY 27 JUNE 2016

All groups CPI Monthly change

(April 2016 to May 2016)



KEY FIGURES

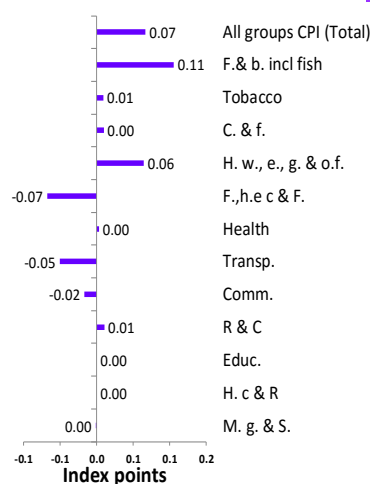
Inflation rates : Republic

April 2016 to May 2016 % change May 2015 to May 2016 % change

All groups CPI (Total)	0.06	-0.16
Food and non-alcoholic beverages incl fish	0.36	-1.22
Tobacco and aracanut	0.33	-0.01
Clothing & footwear	0.25	-0.60
Housing, water, electricity, gas & other fuels	0.26	-0.11
Furnishing, household equip.& routine maint.	-0.81	2.12
Health	0.05	2.93
Transport	-0.91	-2.45
Communication	-0.35	-0.44
Recreation & culture	0.21	-2.72
Education	0.00	4.37
Hotels, cafes & Restaurants	0.00	2.32
Miscellaneous goods & Services	-0.02	-0.36
CPI analytical series		
Total excluding fish	-0.05	-0.15
Food and non-alcoholic beverages excl fish	-0.04	-1.67
Fish	1.28	-0.17
Actual rentals for housing	0.58	3.61

Contribution to monthly change

(April 2016 to May 2016)



KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.06% in May 2016, compared to the fall of -0.18% in April 2016.
- The index for all items excluding fish fell by -0.05% in May 2016 compared to the fall of -0.16% in April 2016 .
- The Consumer Price Index for all groups CPI fell by -0.16% through the year to May 2016, compared to fall of -0.18% through the year to April 2016.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from fish (+1.28%), Actual rentals paid by tenants (+0.58%), Fruits (+1.13%), shoes and other footwear (+1.56%), Information processing equipment (+0.97%), aracanut (+1.25%) and Mineral waters, soft drinks, fruit and vegetable juices (+0.47%).
- The most significant price fall recorded in this month were from Furniture and furnishings (-2.07%), Passenger transport by road (-3.52%), Vegetables (-1.18%), Telephone and telefax equipment (-1.75%), Gas (-0.73%), Motorcycles (-0.60%), Oils and fats (-1.25%), Milk, cheese and eggs (-0.17%), Household textiles (-2.41%) , Non-durable household goods (-0.36%) and Major household appliances whether or not electrical (-0.33%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email:

info@stats.gov.mv

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	May 2016	27 June 2016
	June 2016	25 July 2016
	July 2016	29 August 2016
	August 2016	26 September 2016

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Sajida Ahmed & Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan,Ms. Sajida Ahmed, Ms Hana Mansoor , Ms Azmeela Hassan, Ms Hamdha Latheef, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Nujoom Hassan, Mr Vishal Ahmed and Ms. Mariyam Ghaniya All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

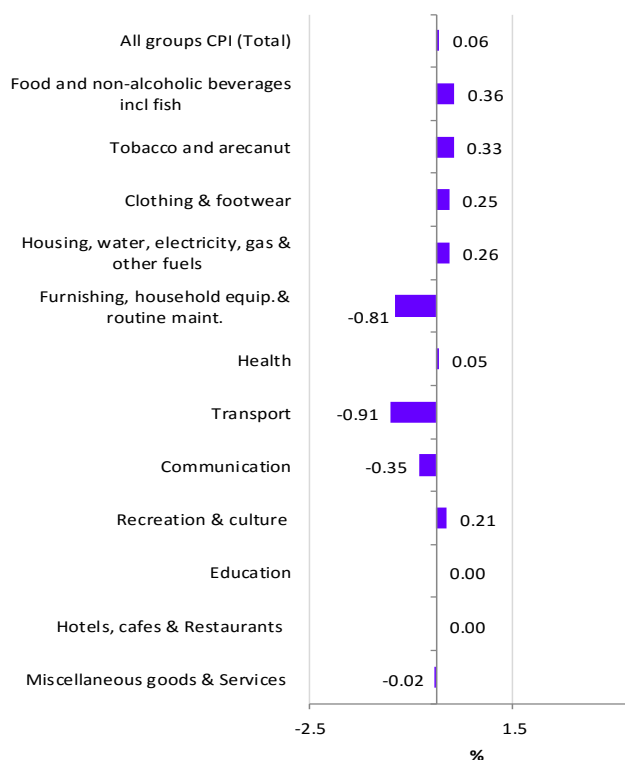
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (April 2016 to May 2016)

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male ¹	Atolls
All groups CPI (Total)	0.07	0.06	0.07
Food and non-alcoholic beverages incl fish	0.11	-0.01	0.21
Tobacco and aracanut	0.01	0.00	0.02
Clothing & footwear	0.01	-0.01	0.03
Housing, water, electricity, gas & other fuels	0.06	0.17	-0.03
Furnishing, household equip.& routine maint.	-0.07	-0.09	-0.05
Health	0.00	0.00	0.01
Transport	-0.05	0.00	-0.09
Communication	-0.02	0.00	-0.03
Recreation & culture	0.01	0.01	0.01
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.00	0.00	0.00



FISH

(+1.28%)

Fish group rose in May 2016. The main contributors to this rise was the increase in the price of Skipjack tuna (+3.56%). This rise was partially offset by the fall in price of smoked fish (-4.58%).

Over the twelve months until May 2016, the Fish group fell by -0.17%.

FOOD AND NON-ALCOHOLIC BEVERAGES

(+0.36%)

The Food and non-alcoholic beverages group rose in May 2016. The main contributors for this rise was the increase in prices of skipjack tuna (+3.56%), lemon (+10.49%), coconut (+1.86%), potatoes (+5.98%), banana (+1.60%), mineral water (+0.78%) and garlic (+4.16%). This rise was partially offset by the fall in price of smoked fish (-4.58%), carrot (-13.13%), green chilly (-3.82%), cooking oil (-1.38), onion (-1.66%), orange (-7.67%) and milk powder (-0.33%),

Over the twelve months until May 2016, the Food and non-alcoholic beverages group fell by -1.22%.

MAIN CONTRIBUTORS TO CHANGE

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.26%)

The Housing water, electricity, gas and other fuels group rose in May 2016. The main contributor to this rise was the increase in the price of rent (+0.58%). This rise was partially offset by the fall in price of cooking gas (-0.73%).

Over the twelve months until May 2016, the Housing, water, electricity, gas and other fuels fell by -0.11%.

RECREATION AND CULTURE

(+0.21%)

Recreation and culture rose in May 2016. The main contributor to this rise was the increase in the price of laptop (+0.97%).

Over the twelve months until May 2016, the Recreation and culture group fell by -2.72%.

CLOTHING AND FOOTWEAR

(+0.25%)

The Clothing and footwear group rose in May 2016. The main contributor to this rise was the increase in the price of men's plastic slipper (+5.30%).

Over the twelve months until May 2016, Clothing and footwear group fell by -0.60%.

TOBACCO AND ARACANUT

(+0.33%)

The Tobacco and aracanut group rose in May 2016. The main contributor to this rise was the increase in the price of whole aracanuts (+2.07%).

Over the twelve months until May 2016, the Tobacco and aracanut group fell by -0.01%.

HEALTH

(+0.05%)

The Health group rose in May 2016. The main contributor to this rise was the increase in the price of balm (+1.11%) and panadol tablet (+0.28%).

Over the twelve months until May 2016, the Health group rose by +2.93%.

MAIN CONTRIBUTORS TO CHANGE

EDUCATION (0.00%)	<p>The Education group remained unchanged during May 2016.</p> <p>Over the twelve months until May 2016, Education group rose by +4.37%.</p>
RESTAURANT AND HOTELS (0.00%)	<p>The Restaurant and hotels group remained unchanged during May 2016.</p> <p>Over the twelve months until May 2016, the Restaurant and hotels group rose by +2.32%.</p>
MISCELLANEOUS GOODS AND SER- VICES (-0.02%)	<p>The Miscellaneous goods and services group fell in May 2016. The main contributors to this fall was the decrease in the prices of men's body spray (-0.49%) and facewash (-0.56%).</p> <p>Over the twelve months until May 2016, Miscellaneous goods and services group fell by -0.36%.</p>
COMMUNICA- TION (-0.35%)	<p>The Communication group fell in April 2016. The main contributor to this fall was the decrease in the price of mobile phone (-1.75%).</p> <p>Over the twelve months until May 2016, the Communication group fell by -0.44%.</p>
TRANSPORT (-0.91%)	<p>The Transport group fell in May 2016. The main contributors to this fall was the decrease in the prices of taxi fare, particularly in S.Hithadhoo (-3.77%) and motor cycles (-0.60%).</p> <p>Over the twelve months until May 2016, the Transport group fell by -2.45%.</p>
FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE (-0.81%)	<p>The Furnishing household equipment and routine maintenance group fell in May 2016. The main contributor to this fall was the decrease in the mattress (-8.09%), wooden chair (-10.60%) and bedsheet (-2.41%). This is mainly due to the special sales for the upcoming month of ramazan to begin during first week of July. This is a common practice in the country.</p> <p>Over the twelve months until May 2016, furnishing household equipment and routine maintenance group rose by +2.12%.</p>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (April 2016 to May 2016)

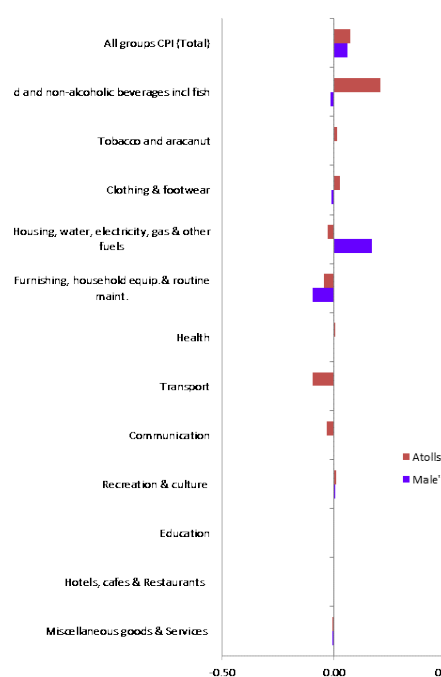


Inflation rates : Male' & Atolls

April 2016 to May 2016

	% change	
	Male'	Atolls
All groups CPI (Total)	0.06	0.07
Food and non-alcoholic beverages incl fish	-0.06	0.62
Tobacco and arecanut	0.11	0.41
Clothing & footwear	-0.29	0.59
Housing, water, electricity, gas & other fuels	0.46	-0.17
Furnishing, household equip.& routine maint.	-1.35	-0.48
Health	0.00	0.06
Transport	0.00	-1.66
Communication	0.00	-0.64
Recreation & culture	0.20	0.21
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00
Miscellaneous goods & Services	0.00	-0.03
CPI analytical series		
Total excluding fish	0.09	-0.18
Food and non-alcoholic beverages excl fish	0.11	-0.14
Fish	-0.42	2.45
Actual rentals for housing	0.61	0.00

Contribution to monthly change, Male' & Atolls (April 2016 to May 2016)



CPI rose at the All Group Levels in Male' by +0.06% in May 2016 and in Atolls it rose by +0.07%. (See table 2 & 3).

In Male' most significant positive contributor was Housing, water, electricity, gas & other fuels group which was recorded at +0.46% due to the rise in price of rents (+0.61%).

For Male' the largest negative contributor to the fall in CPI was Furnishing household equipments & routine maintenance group -1.35% as due to the price fall recorded in mattress (-13.35%), wooden chair (-13.11%), bedsheet (-5.19%) and plate (-2.12%).

In Atolls most significant positive contributor was Food and non-alcoholic beverages group which was recorded at +0.62% due to the rise in prices of skipjack tuna (+6.51%), canned fish (+0.93%), lemon (+12.34%), coconut (+2.35%), chicken eggs (+1.23%), cream cracker biscuit (+0.76%), whole chicken (+1.51%) and canned pineapple (+4.64%).

For Atolls the largest negative contributor to the fall in CPI was Transport group which was recorded at -1.66% due to the fall in prices of taxi fare, particularly in S.Hithadhoo (-6.37%) and motorcycle (-1.54%).

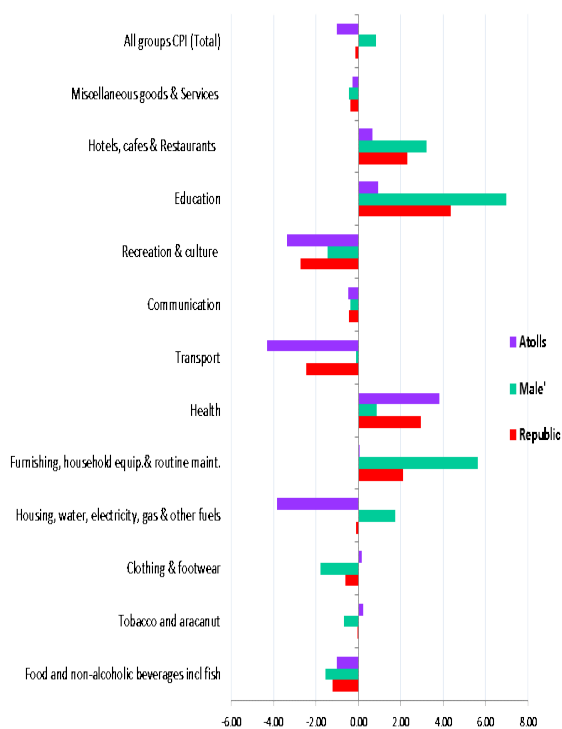
MONTH ON MONTH COMPARISON BETWEEN MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls

May 2015 to May 2016

	Republic	% change Male'	Atolls
All groups CPI (Total)	-0.16	0.82	-1.00
Food and non-alcoholic beverages incl fish	-1.22	-1.56	-1.00
Tobacco and aracanut	-0.01	-0.69	0.22
Clothing & footwear	-0.60	-1.80	0.15
Housing, water, electricity, gas & other fuels	-0.11	1.73	-3.85
Furnishing, household equip.& routine maint.	2.12	5.63	0.05
Health	2.93	0.86	3.81
Transport	-2.45	-0.12	-4.31
Communication	-0.44	-0.39	-0.48
Recreation & culture	-2.72	-1.47	-3.38
Education	4.37	6.97	0.92
Hotels, cafes & Restaurants	2.32	3.22	0.65
Miscellaneous goods & Services	-0.36	-0.46	-0.29
CPI analytical series			
Total excluding fish	-0.15	1.05	-1.22
Food and non-alcoholic beverages excl fish	-1.67	-1.36	-1.86
Fish	-0.17	-1.99	1.08
Actual rentals for housing	3.61	3.78	0.00

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (May 2015 to May 2016)



Month on month CPI fell at the All Group Levels for the Republic by -0.16% and in Atolls by -1.00% but rose in Male' by +0.82% in May 2016.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Tobacco and aracanut, Clothing & footwear and Housing, water, electricity, gas and other fuels group.

At Republic level most significant negative contributor to the fall was Recreation and culture group (-2.72%), while the most positive contributor was Education group (+4.37%).

In Male' most significant positive contributor to the rise was Education group (+6.97%), while the most negative contributor was Clothing and footwear group (-1.80%).

In Atolls most significant negative contributor to the fall was Transport group (-4.31%), while the most positive contributor was Health group (+3.81%).

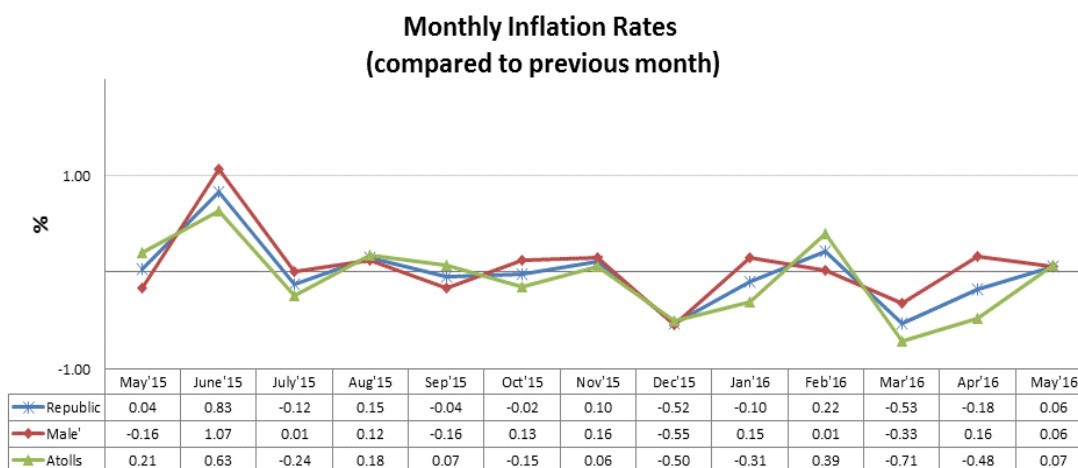
COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

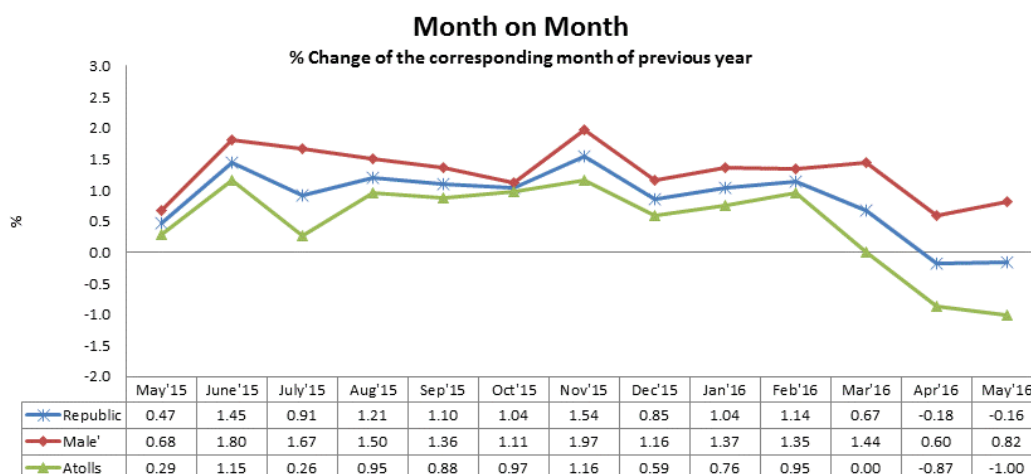
	Index		
	number (a)	Percentage change	
	May-16	Apr 2016 to May 2016	May 2015 to May 2016
Republic	105.94	0.06	-0.16
Male'	107.70	0.06	0.82
Atolls	104.43	0.07	-1.00

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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