

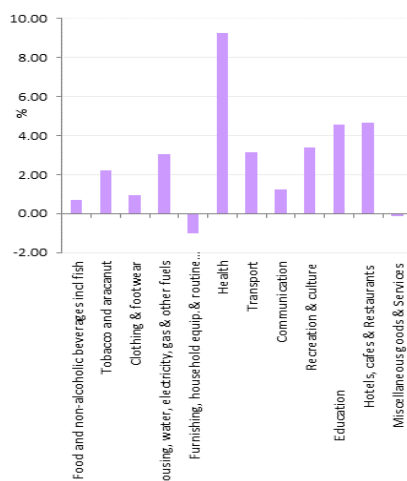
CONSUMER PRICE INDEX

MALDIVES

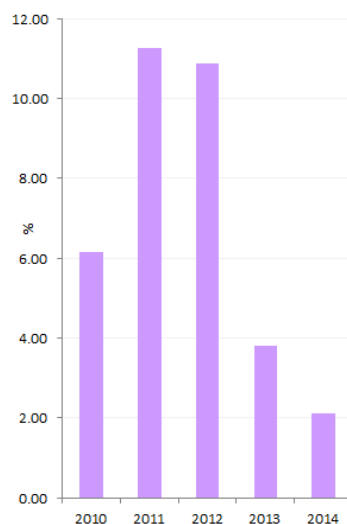
ANNUAL 2014

TIME OF RELEASE: TUESDAY 27 JANUARY 2015

CPI annual change by categories (2013 to 2014)



All groups CPI annual change (2010 to 2014)



KEY FIGURES (2013 to 2014)

Inflation rates : Republic

	2012 to 2013 % change	2013 to 2014 % change
All groups CPI (Total)	3.81	2.12
Food and non-alcoholic beverages incl fish	7.16	0.72
Tobacco and aracanut	-3.20	2.22
Clothing & footwear	3.22	0.93
Housing, water, electricity, gas & other fuels	3.57	3.07
Furnishing, household equip.& routine maint.	-1.65	-1.03
Health	7.41	9.24
Transport	2.23	3.13
Communication	-0.95	1.25
Recreation & culture	-0.71	3.41
Education	5.47	4.56
Hotels, cafes & Restaurants	11.94	4.66
Miscellaneous goods & Services	-1.57	-0.12
CPI analytical series		
Total excluding fish	2.93	2.16
Food and non-alcoholic beverages excl fish	5.44	0.29
Fish	11.38	1.71
Actual rentals for housing	4.02	4.28

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +2.14% in 2014, compared to the rise of +3.81% in 2013.
- The index for all items excluding fish rose by +2.16% in 2014 compared to the rise of +2.93% in 2013 .

OVERVIEW OF THE CPI MOVEMENTS

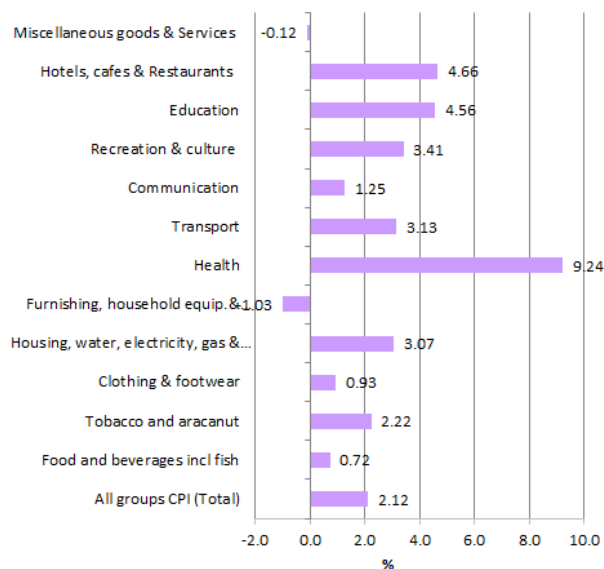
- The most significant price increase in 2014 were from health (+9.24%) followed by hotels, cafes & restaurant (+4.66%) and education (+4.56%).
- The most significant price fall recorded in 2014 was from furnishing, household equipment & routine maintenance (-1.03%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email: econstats@planning.gov.mv

CHANGE IN CPI - Annual 2014 - Republic

TOTAL PERCENTAGE CHANGE FROM PREVIOUS FINANCIAL YEAR, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (2013 to 2014)



Price increased almost all the groups in Republic except furnishing household equipments, carpets and other floor covering group and miscellaneous goods and services group. Notable increase were recorded in health group followed by hotels, cafes & restaurants group and education group.

HEALTH (+9.24%)

Health group registered an inflation of +9.24% in 2014 when compared to 2013. The main reason for this huge increase were due to increase in price of doctor consultancy fee for general by +41.18%, HB blood test by +9.58% and doctor consultancy fee for specialist by +7.87%. This rise was partially offset by the fall in price of medicine such as Zental by -9.12% and whole abdomen scan by -8.50%.

HOTELS, CAFES & RESTAURANTS (+4.66%)

The Restaurants and Hotels group has registered an inflation of +4.66%. The main reason for this increase is due to increase in prices of set meal of rice with chicken curry with tea and dhufun by +6.27%, morning breakfast by +5.38% and set meal of roshi with fish curry with tea and dhufun by +6.27%

EDUCATION (+4.56%)

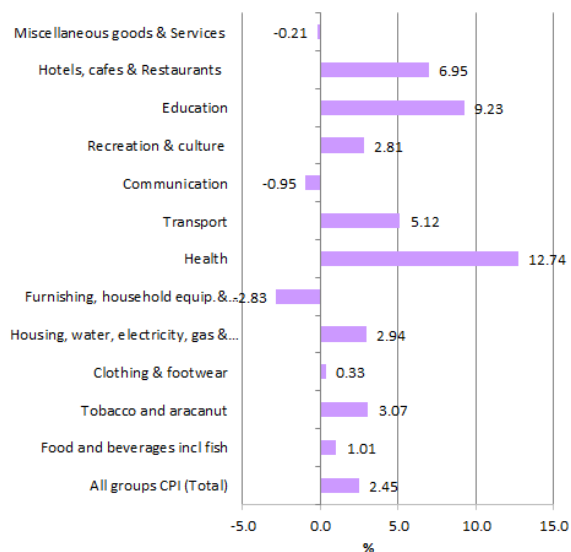
The education group has registered an inflation of +4.56%. The main reason for this increase is due to increase in prices of primary school fee by +10.38%, higher secondary school fee by +5.73%, secondary school fee by +5.66% and pre school fee by +4.25%. This rise was offset by fall in price of Quran class fee by -4.23%.

FURNISHING, HOUSEHOLD EQUIPMENTS (-1.03%)

The Furnishing household equipments, carpets and other floor covering group registered a deflation of -1.03%. The main reason for this decrease were due to decrease in price of washing machine by -12.55% and oven by -8.90%.

CHANGE IN CPI - Annual 2014 - Male'

TOTAL PERCENTAGE CHANGE FROM PREVIOUS FINANCIAL YEAR, DISPLAYING ALL CPI GROUPS FOR MALE" (2013 to 2014)



Price increased almost all the groups in Male' except Furnishing household equipments, carpets and other floor covering group, communication group and miscellaneous goods and services group. Notable increase were recorded in health group followed by education group and hotels, cafes & restaurants

HEALTH (+12.74%)

Health group registered an inflation of +12.74% in 2014 when compared to 2013. The main reason for this huge increase were due to increase in price of doctor consultancy fee for general by +41.18%, HB blood test by +9.58%, doctor consultancy fee for specialist by +7.87% and some of the medicine such as panadol tablet by +6.36%. This rise was partially offset by the fall in price of medicine such as Zental by -9.35% and whole abdomen scan by -8.50%.

EDUCATION (+9.23%)

The education group has registered an inflation of +9.23%. The main reason for this increase is due to increase in prices of primary school fee by +21.47%, pre school fee by +9.65%, secondary school fee by +8.51% and higher secondary school fee by +7.81%.

HOTELS, CAFES & RESTAURANTS (+6.95%)

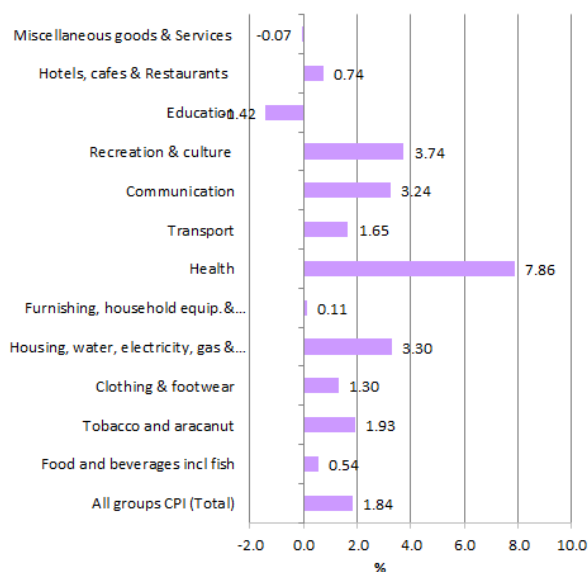
The Restaurants and Hotels group has registered an inflation of +6.95%. The main reason for this increase is due to increase in prices of set meal of rice with chicken curry with tea and dhufun by +9.79% and set meal of roshi with fish curry with tea and dhufun by +7.59%. This rise was partially offset by the fall in price of coffee by -6.64%

FURNISHING, HOUSEHOLD EQUIPMENTS (-2.83%)

The Furnishing household equipments, carpets and other floor covering group registered a deflation of -2.83%. The main reason for this decrease were due to decrease in price of washing machine by -19.76% and oven by -11.74%. This fall was partially offset by the rise in price of water pump by +5.95%

CHANGE IN CPI - Annual 2014 - ATOLLS

TOTAL PERCENTAGE CHANGE FROM PREVIOUS FINANCIAL YEAR, DISPLAYING ALL CPI GROUPS FOR ATOLLS (2013 to 2014)



Price increased almost all the groups except education group and miscellaneous goods and services group. Notable increase were recorded in health group followed by recreation & culture group, housing, water, electricity, gas & other fuels communication group.

HEALTH (+7.86%)

Health group registered an inflation of +7.86% in 2014 when compared to 2013. The main reason for this huge increase were due to increase in price of doctor consultancy fee for general by +41.18%, HB blood test by +9.58% and price of doctor consultancy fee for specialist by +7.87%. This rise was partially offset by the fall in price of medicine such as Zental by -9.04%, whole abdomen scan by -8.50% and medicine such as Forceval by -5.23%.

RECREATION & CULTURE (+3.74%)

The Recreation & culture group has registered an inflation of +3.74%. The main reason for this increase is due to increase in prices of aerobics fee by +17.71%, eraser by +17.05%, laptop by +8.49%, drawing blocks by +5.27%, monitor book by +5.18% and cable TV chargers by +5.00%. This price was partially offset by the fall in price of compact set by -13.64%, game CD by -9.94% and repair of computer system by -5.75%.

HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS (+3.30%)

The housing, water, electricity, gas & other fuels group has registered an inflation of +3.30%. The main reason for this increase is due to increase in prices of tiles by +15.93%, fee for garbage collection by +13.72%, rent by +9.30%, kerosene by +7.46% and cooking gas by +5.38%. This price was partially offset by the fall in price of paints by -5.11%.

EDUCATION (-1.42%)

The education group registered a deflation of -1.42%. The main reason for this decrease were due to decrease in price of Quran fee by -6.13%.

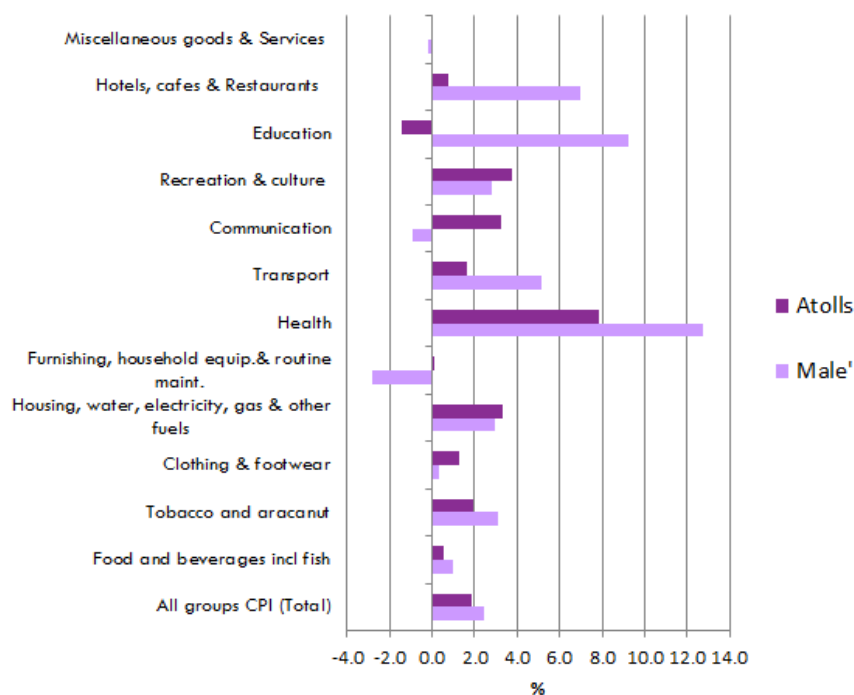
COMPARISON BETWEEN MALE' AND ATOLLS

Inflation rates : Male' & Atolls

2013 to 2014

	% change	
	Male'	Atolls
All groups CPI (Total)	2.45	1.84
Food and non-alcoholic beverages incl fish	1.01	0.54
Tobacco and aracanut	3.07	1.93
Clothing & footwear	0.33	1.30
Housing, water, electricity, gas & other fuels	2.94	3.30
Furnishing, household equip.& routine maint.	-2.83	0.11
Health	12.74	7.86
Transport	5.12	1.65
Communication	-0.95	3.24
Recreation & culture	2.81	3.74
Education	9.23	-1.42
Hotels, cafes & Restaurants	6.95	0.74
Miscellaneous goods & Services	-0.21	-0.07
CPI analytical series		
Total excluding fish	2.43	1.92
Food and non-alcoholic beverages excl fish	0.26	0.31
Fish	2.64	1.08
Actual rentals for housing	4.01	9.30

TOTAL PERCENTAGE CHANGE FROM PREVIOUS FINANCIAL YEAR, DISPLAYING ALL CPI GROUPS FOR MALE' AND ATOLLS (2013 to 2014)



Price increase in all the major groups for Male' and the Atolls showed a similar pattern as both tend to move in the same direction with the exception of education group, communication group and furnishing household equipments, carpets and other floor covering group.

ANNUAL CPI, 2014

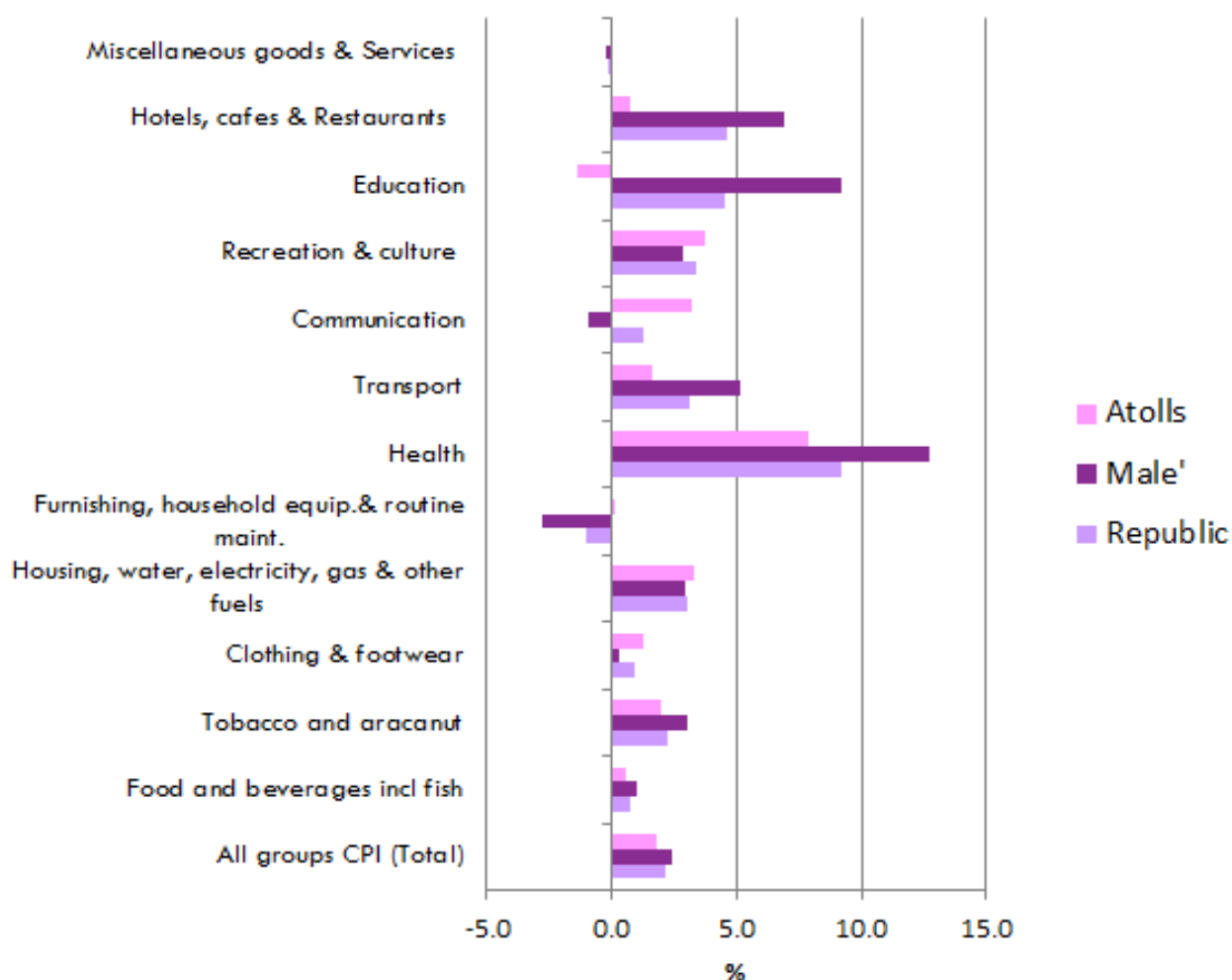
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index	Percentage
	number (a)	change
	2014	2013 to 2014
Republic	105.38	2.12
Male'	105.92	2.45
Atolls	104.92	1.84

(a) Base of each index: June 2012=100

Annual inflation rate for republic for 2013 was 3.18%, while it stood at 2.12% for 2014, which is a slightly lower rate compared to 2013.

PERCENTAGE CHANGES (from previous year)



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