

▶ EXPORTS BY COUNTRY OF DESTINATION

	(F.O.B Value in US\$ '000)		%	
	2011	2012	2011	2012
Total Exports	129,840	100	100	100
Thailand	34,456	27	16,044	22
Sri Lanka	14,060	11	8,087	11
Italy	12,919	10	6,837	9
France	21,488	17	11,313	16
U.K	9,387	7	6,493	9
Japan	3,916	3	2,173	3
Germany	3,328	3	1,697	2
Taiwan	7,489	6	6,441	9
India	2,626	2	1,392	2
others	20,172	16	11,591	16

Chn for Change

Note: Due to rounding, the total may not tally with the figures

Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES
(Index Base: 2004 = 100)

	2008	2009	2010
Frozen tuna (MT)	96.32	51.23	43.68
Dried tuna (MT)	60.83	61.95	63.16
Salted dried fish (MT)	84.20	101.86	91.64
Fresh or chilled reef fish (MT)	113.85	157.34	184.19
Fresh or chilled tuna (MT)	103.46	65.91	42.07
Canned fish (MT)	26.38	25.08	18.41

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

	(C.I.F Value in US\$ '000)		%	
	2011	2012	2011	2012
Total Imports	1,491,808	100	100	100
Singapore	321,142	22	174,749	21
U.A.E	326,302	22	181,332	22
India	150,216	10	85,895	10
Malaysia	80,796	5	49,740	6
Sri Lanka	83,596	6	45,760	6
Thailand	62,835	4	35,386	4
Bahamas	18,364	1	18,293	2
Australia	32,769	2	19,418	2
China	76,439	5	32,125	4
U.S.A	30,951	2	18,649	2
Indonesia	20,807	1	11,213	1
Germany	26,325	2	13,204	2
France	11,913	1	6,077	1
Canada	19,810	1	16,970	2
Other Countries	229,544	15	109,952	13

Note: Due to rounding the total may not tally with the figures

Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

▶ NATIONAL ACCOUNTS

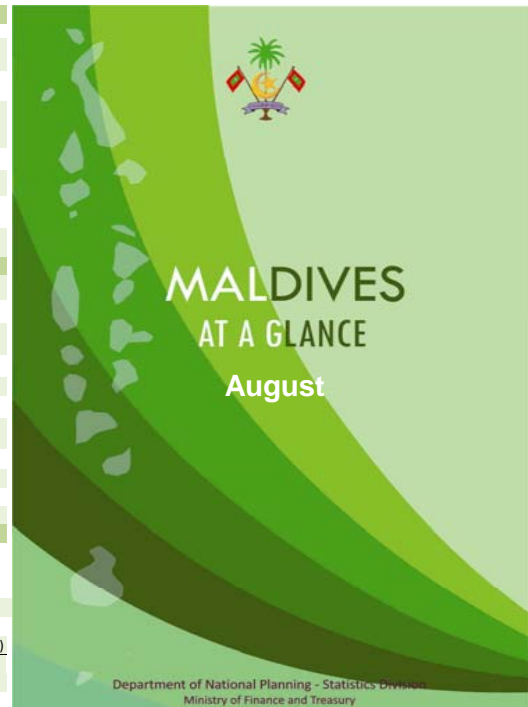
	2010	2011	2012
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,458	1,567	1,653
Annual Growth Rate	5.7	7.5	5.5
GDP per Capita (US\$)	3,704	3,855	3,936
GDP (at current market prices)			
GDP (million US\$)	2,076	2,030	2,059
<i>Published in November 2011</i>			
▶ BALANCE OF PAYMENTS	2009	2010	2011
(In million US\$)			
Trade balance	-682.2	-798.0	-975.8
Exports (f.o.b)	169.0	180.0	172.3
Imports	-851.3	-978.0	-1148.1
Services (net)	373.3	462.2	512.6
Balance on current transfers	-56.7	-66.7	-99.0
Financial Account	329.9	350.1	410.5
Reserves	-20.4	-53.3	-14.8
Current account	-418.7	-462.7	-647.4
Current account (percent of GDP)	-31.8	-31.3	-39.2
<i>figures for 2009 are rev est.2010 are est. and 2011 are proj. of November 2010</i>			
▶ FINANCE	2009	2010	2011
(In million US\$)			
Total Revenue and Grants	446.3	513.1	592.5
Total Revenue	413.5	473.8	583.0
Grants	32.8	39.4	9.5
Total expenditure & net lending	852.4	754.6	809.3
Recurrent	682.1	611.8	646.2
Capital	182.0	164.6	176.8
Net Lending	-11.7	-21.8	-13.7
Overall Deficit	-406.1	-241.4	-216.9
Overall Deficit (percent of GDP)	-19.6%	-11.9%	-10.5%
Debt Service Ratio	6.1	5.6	7.5

▶ COMMUNICATION

	2011	2012
Telephone lines		June
*Number of lines (excluding DID ~ Direct Inward Dialling)	34,684	18,209
Number of lines in other inhabited islands (with Cable Network)	4,079	3,981
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,375	1,390
Internet subscription customers (Including Mobile broadband)	76,918	86,378
Total card phones (Including Private Payphones)	207	129
Cellular phone lines (post paid and pre-paid)	530,449	549,934
<i>*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt</i>		
▶ TRANSPORT	2009	2010
Land transport	5,038	3,427
Cars	217	122
Motor / auto cycles	4372	2983
Other vehicles	449	322
Sea transport	561	539
Dhoani	255	272
Baththeli	4	4
Launch	159	131
Boat	14	10
Other vessels	129	122
<i>Note: Land and sea transport includes newly registered data</i>		
▶ EXCHANGE RATE		
<i>In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$.</i>		
<i>The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.</i>		
Exchange Rate, (BML - as of 3 July 2012))		
	Buying	Selling
US\$: 1.00	15.00 (Rf)	15.42 (Rf)
Average exchange rate		
	1995-2001	2001
US\$: 1.00	11.77 (Rf)	12.24 (Rf)
		2002
		12.80 (Rf)
		period mid
		15.39

EXPORTS: - The value of exports amounted to 95,198 (000' USD) fob for the month January to July 2012. This is a 32 percent increase over the same period of the previous year.

IMPORTS: - The value of Imports amounted to 943,052 (000' USD) cif for the month January to July 2012. This is 15 percent increase over the same period of previous year.



► **LOCATION, AREA AND CLIMATE**

Location			
Latitude : 7° 6' 35" N to 0° 42' 24" S			
Longitude : 72° 33' 19" E to 73° 46' 13" E			
Area			
Area (including sea)	115,300 sq. km		
E.E.Z	859,000 sq. km		
Climate			
	2011	Jul-11	Jul-12
Rainfall (mm)	1,655.8	153.8	123.7
Average daily min. temp. (°C)	25.4	25.7	25.8
Average daily max. temp. (°C)	31.1	31.0	31.4
Lowest temp.	20.86°C	21.7	21.8
Highest temp.	33.08°C	33.1	33.8
Number of Islands			
Inhabited	1,192		
Uninhabited	194		
Uninhabited	998		

Number of Inhabited Islands by size of Population						
Population	<1000	1000-1999	2000-3999	4000-9999	10000+	
No. of Islands	131	47	11	4	1	
Number of Inhabited Islands by Area (in hectares)						
Area (in hectares)	1 - 39	40- 79	80- 99	100 - 199	200 - 300	300 - 520
No. of Islands	115	40	8	19	9	3

► POPULATION			
	2011	2012	
Both Sexes (projections for mid-year)	325,135	330,652	
Male	164,349	167,057	
Female	160,786	163,595	
Census 2006			
Male' (35 % of Total population)	103,693		
Atolls	195,275		
Average Annual Growth Rate (2000 - 2006)	Republic	1.69%	
	Male'	5.59%	
	Atolls	-0.06%	

► **HEALTH**

Life expectancy at birth (years)		
Male	72.6	na
Female	74.4	na
Infant mortality rate /'000 Live Births		
	11.0	9.0
Crude Birth Rate (CBR) /'000 Population		
	22.0	22.0
Crude Death Rate (CDR) /'000 Population		
	3.0	3.0
Still Birth Rate (SBR) /'000 Live Births		
	7.0	7.0
Maternal Mortality Rate (MMR)/'000 Live Births		
	1.1	0.6
Population per hospital bed		
	na	na
Population per practicing nurse		
	171.0	na
Population per practicing doctor		
	609.0	na
Doctors / 10,000 Population		
	16.0	na
Family Health Workers / 10,000 Population		
	10.0	na
Community Health Workers / 10,000 Population		
	9.0	na

► **TOURISM**

2011			
	2011	Jan-July 2012	July 2012
Tourist arrivals	931,333	535,034	76,966
% change (same period prev. year)	17.6	2.8	6.1
No. of registered resorts/marinas	100	104	105
No. of operational resorts/marinas	93	97	97
Occupancy rate resorts/marinas	80.1	77.3	68.8
Beds in operation(Resorts & Hotels)	22,504	23,283	23,478
% change (same period prev year)	4.5	4.1	6.9
Bed Nights (Resorts & Marinas)	6,144,916	3,543,859	467,362
% change (same period prev. year)	8.8	0.3	3.1

► **TOURISM:-** Growth in tourist arrivals showed an increase of 2.8 percent for the period of January to July 2012 compared to the same period of previous year.

► **TOURISM**



► **EDUCATION**

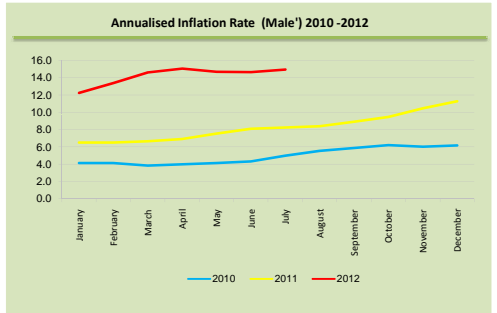
2011					
Students enrolled in the Maldives (Grade 1 to 12)					
	Total	Male	Female	Total	Student-teacher ratio
Republic	86,946	44,358	42,588	7,070	15
Male'	25,064	12,641	12,423	1,429	11
Atolls	61,882	31,717	30,165	5,641	16
Teachers					
	Total	% of untrained teachers	Total	%	Atolls
Total	86,712	100	24,992	100	61,720
Republic	86,712	100	24,992	100	61,720
Male'	25,064	100	12,641	100	12,423
Atolls	61,882	100	31,717	100	30,165
Students enrolled by type of institution' (Grade 1 to 12)					
	Republic	%	Male	%	Atolls
Total	86,712	100	24,992	100	61,720
Government schools	64,377	74	15,626	63	48,751
Private schools	10,509	12	2,977	12	7,532
Community	11,826	14	6,389	26	5,437
Literacy Rate (Census 2006)					
	93.83%				

► **INFLATION:** Monthly CPI of Male' for July 2012 decreased by 1.28 percent compared to the previous month. On an annualised basis Male' Inflation rate increased at 14.94 percent in July 2012.

► **LANGUAGE**

Dhivehi is the national and official language.
English is widely used in education and foreign communication.

► **INFLATION**

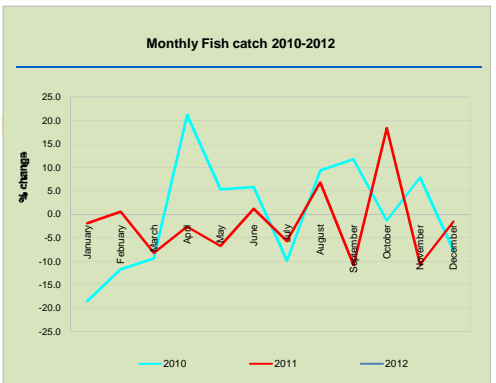


► **CPI INFLATION**

	2010	2011	Jul-12	Jul-12
National	6.6	12.8	1.10	15.70
Atolls	7.0	14.3	0.93	16.4
Male'				
	6.2	11.3	1.28	14.94

► **FISHERIES**

	2010	2011	2011	2012
			July	July
Total fish catch ('000 metric tons)	94.3	83.1	6.4	na
% change in fish catch	-29.2	-11.9	-5.9	na
Fish Exports ('000 MTs)	39.9	33.4	2.1	na
% change in fish exports	-36.7	-16.3	-16.0	na
	2009	2010	July	July
Total Collection ('000 metric tons)	31.6	32.0	1.7	na



► **FISHERIES:-** Fish catch amounted to 83.1 (000' metric tonnes) for the year 2011. This is an -11.9 percent decrease over the previous year.

► **PRINCIPAL EXPORTS**

	2011	2011	2011	2012
	Jan-July 2011	Jan-July 2012	July 2011	July 2012
	%	%	%	%
	100	100	100	100
Total Exports	129,840	72,065	95,198	32
Total fish and fish products	126,010	69,935	97,419	34
Frozen tuna	41,631	23,209	22,770	24
Fresh or chilled tuna	56,716	28,790	51,280	54
Dried tuna	9,868	5,918	5,774	6
Canned fish	9,294	6,355	6,719	7
Fresh or chilled reef fish	3,998	3	4	0
Salted/dried fish	1,416	1	1,502	2
Live reef fish	1,328	1	4,053	4
Fish meal	698	1	423	0
Sea cucumber	980	1	461	0
Frozen reef fish	21	0	195	0
Other marine products	60	0	117	0
Scrap metals	3,675	3	1,710	2
Others	155	0	69	0
Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product				