

EXPORTS BY COUNTRY OF DESTINATION						
	(F.O.B Value in US\$ '000)		%		Chn	%
	Jan- May	2011	2011	2012		
Total Exports	129,840	100	52,492	100	66,287	100
Thailand	34,456	27	11,461	22	11,987	18
Sri Lanka	14,060	11	5,960	11	1,346	2
Italy	12,919	10	4,498	9	6,248	9
France	21,488	17	7,231	14	13,002	20
U.K	9,387	7	5,644	11	4,880	7
Japan	3,916	3	919	2	1,259	2
Germany	3,328	3	1,163	2	2,511	4
Taiwan	7,489	6	5,251	10	16,762	25
India	2,626	2	1,067	2	1,378	2
Others	20,172	16	9,299	18	6,914	10

Chn for Change

Note: Due to rounding, the total may not tally with the figures. Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs.

QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES (Index Base: 2004 = 100)			
	2008	2009	2010
Frozen tuna (MT)	96.32	51.23	43.68
Dried tuna (MT)	60.83	61.95	63.16
Salted dried fish (MT)	84.20	101.86	91.64
Fresh or chilled reef fish (MT)	113.85	157.34	184.19
Fresh or chilled tuna (MT)	103.46	65.91	42.07
Canned fish (MT)	26.38	25.08	18.41



IMPORTS BY COUNTRY OF CONSIGNMENT						
	(C.I.F Value in US\$ '000)		%		Chn	%
	Jan- May	2011	2011	2012		
Total Imports	1,491,808	150	557,756	100	718,641	100
Singapore	321,142	22	110,403	20	128,935	18
U.A.E	326,302	22	133,771	24	232,711	32
India	150,216	10	60,146	11	65,295	9
Malaysia	80,796	11	32,816	6	45,437	6
Sri Lanka	83,596	12	32,523	6	40,276	6
Thailand	62,835	9	23,891	4	29,342	4
Bahamas	18,364	3	18,252	3	11,960	2
Australia	32,769	5	14,331	3	11,534	2
China	76,439	11	18,805	3	30,816	4
U.S.A	30,951	4	11,072	2	24,083	3
Indonesia	20,807	3	7,582	1	9,947	1
Germany	26,325	4	8,787	2	14,244	2
France	11,913	2	4,776	1	7,200	1
Canada	15,810	3	6,696	1	3,260	0
Other Countries	229,544	32	73,904	13	63,602	9

Note: Due to rounding the total may not tally with the figures. Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs.

NATIONAL ACCOUNTS			
	2010	2011	2012
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,458	1,567	1,653
Annual Growth Rate	5.7	7.5	5.5
GDP per Capita (US\$)	3,704	3,855	3,936
GDP (at current market prices)			
GDP (million US\$)	2,076	2,030	2,059
<i>Published in November 2011</i>			
BALANCE OF PAYMENTS	2009	2010	2011
(In million US\$)			
Trade balance	-682.2	-798.0	-975.8
Exports (f.o.b)	169.0	180.0	172.3
Imports	-851.3	-978.0	-1148.1
Services (net)	373.3	462.2	512.6
Balance on current transfers	-56.7	-66.7	-99.0
Financial Account	329.9	350.1	410.5
Reserves	-20.4	-53.3	-14.8
Current account	-418.7	-462.7	-647.4
Current account (percent of GDP)	-31.8	-31.3	-39.2
<i>Figures for 2009 are rev est. 2010 are est. and 2011 are proj. of November 2011</i>			
FINANCE	2009	2010	2011
(In million US\$)			
Total Revenue and Grants	446.3	513.1	592.5
Total Revenue	413.5	473.8	583.0
Grants	32.8	39.4	9.5
Total expenditure & net lending	852.4	754.6	809.3
Recurrent	682.1	611.8	646.2
Capital	182.0	164.6	176.8
Net Lending	-11.7	-21.8	-13.7
Overall Deficit	-406.1	-241.4	-216.9
Overall Deficit (percent of GDP)	-19.6%	-11.9%	-10.5%
Debt Service Ratio	6.1	5.6	7.5

COMMUNICATION			
	2011	2012	2012
Telephone lines			May
*Number of lines (excluding DID ~ Direct Inward Dialling)	34,684	18,936	18,936
Number of lines in other inhabited islands (with Cable Network)	4,079	3,994	
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,375	1,394	
Internet subscription customers (Including Mobile broadband)	76,918	82,596	
Total card phones (Including Private Payphones)	207	129	
Cellular phone lines (post paid and pre-paid)	530,449	549,576	
<i>*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt</i>			
TRANSPORT	2009	2010	
Land transport	5,038	3,427	
Cars	217	122	
Motor / auto cycles	4372	2983	
Other vehicles	449	322	
Sea transport	561	539	
Dhoani	255	272	
Baththeli	4	4	
Launch	159	131	
Boat	14	10	
Other vessels	129	122	
<i>Note: Land and sea transport includes newly registered data</i>			
EXCHANGE RATE			
<i>In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$.</i>			
<i>The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e. between 10.28 Rufiyaa and 15.42 Rufiyaa.</i>			
Exchange Rate, (BML - as of 3 July 2012))			
US\$: 1.00	Buying	Selling	
	15.00 (Rf)	15.42 (Rf)	
Average exchange rate			
	end of	period mid	
US\$: 1.00	1995-2001	2001	2002
	11.77 (Rf)	12.24 (Rf)	12.80 (Rf)
			15.39

EXPORTS: - The value of exports amounted to 66,287 (000' USD) fob for the month January to May 2012. This is a 26 percent increase over the same period of the previous year.

IMPORTS: - The value of Imports amounted to 718,641 (000' USD) cif for the month January to May 2012. This is 29 percent increase over the same period of previous year.



► LOCATION, AREA AND CLIMATE			
Location			
Latitude : 7° 6' 35" N to 0° 42' 24" S			
Longitude : 72° 33' 19" E to 73° 46' 13" E			
Area			
Area (including sea)		115,300 sq. km	
E.E.Z		859,000 sq. km	
Climate			
	2011	May-11	May-12
Rainfall (mm)	1,655.8	231.6	160.8
Average daily min. temp. (°C)	25.4	25.9	26.2
Average daily max. temp. (°C)	31.1	31.3	31.9
Lowest temp.	20.86°C	21.9	22.3
Highest temp.	33.08°C	33.4	35.2
Number of Islands			
Inhabited		1,192	
Uninhabited		194	
Uninhabited		998	
Number of Inhabited Islands by size of Population			
Population	<1000	1000-1999	2000-3999
No. of Islands	131	47	11
Number of Inhabited Islands by Area (in hectares)			
Area (in hectares)	1- 39	40- 79	80- 99
No. of Islands	115	40	8
		100- 199	200- 300
		9	3
		300- 520	
			3
► POPULATION			
	2011	2012	
Both Sexes (<i>projections for mid-year</i>)	325,135	330,652	
Male	164,349	167,057	
Female	160,786	163,595	
Census 2006			
Male'	(35 % of Total population)	103,693	
Atolls		195,275	
Average Annual Growth Rate	Republic	1.69%	
(2000 - 2006)	Male'	5.59%	
	Atolls	-0.06%	

► HEALTH			
Life expectancy at birth (years)			
Male		72.5	
Female		74.2	
74.4			
Infant mortality rate /000 Live Births			
Crude Birth Rate (CBR) /000 Population		23	
Crude Death Rate (CDR) /000 Population		4	
Still Birth Rate (SBR) /000 Live Births		7	
Maternal Mortality Rate (MMR)/000 Live Births		1	
Population per hospital bed		231	
Population per practicing nurse		170	
Population per practicing doctor		598	
Doctors / 10,000 Population		17	
Family Health Workers / 10,000 Population		9	
Community Health Workers / 10,000 Population		7	

► TOURISM			
	2011	Jan-May 2012	May 2012
Tourist arrivals	931,333	392,020	63,534
% change (same period prev. year)	17.6	2.3	-0.8
No. of registered resorts/marinas	100	104	105
No. of operational resorts/marinas	93	97	99
Occupancy rate	80.1	81.1	74.2
Beds in operation(Resorts & Hotels)	22,504	21,635	21,779
% change (same period prev year)	4.5	0.2	0.5
Bed Nights (Resorts & Hotels)	6,358,519	2,338,818	541,872
% change (same period prev. year)	9.1	30.2	-3.8

TOURISM:- Growth in tourist arrivals showed an decrease of -0.8 percent for the period of January to May 2012 compared to the same period of previous year.

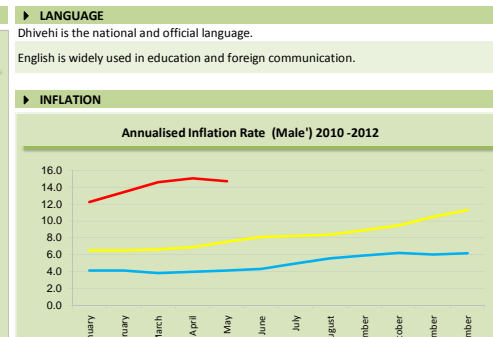


► EDUCATION

Students enrolled in the Maldives (Grade 1 to 12)

	2011			% of untrained teachers	Student teacher ratio
	Total	Male	Female		
Republic	68,159	34,920	33,239	8,012	29
Male'	18,887	9,475	9,412	1,757	8
Atolls	49,272	25,445	23,827	6,255	35
Students enrolled by type of institution', 2010					
(Grade 1 to 12)	Republic	%	Male	%	Atolls
Total	87,600	100	25,565	100	62,035
Government schools	68,004	78	16,285	64	51,719
Private schools	8,687	10	2,897	11	5,790
Community	10,909	12	6,383	25	4,526
Literacy Rate (Census 2006)	93.83%				

► INFLATION: Monthly CPI of Male' for May 2012 decreased by -1.95 percent compared to the previous month. On an annualised basis Male' Inflation rate decreased at 14.69 percent in May 2012.



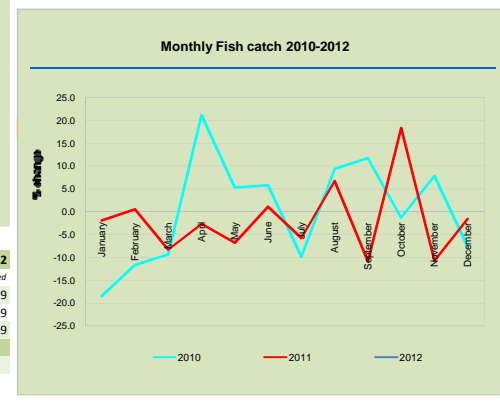
► CPI INFLATION

	2010	2011	May-12	May-12	
				Monthly	Annualised
National		6.6	12.8	-2.54	16.19
Male'		6.2	11.3	-1.95	14.69
Atolls		7.0	14.3	-3.09	17.59

** For Atolls and National, latest available is for March as data for Atolls is available after a one month lag.*

► FISHERIES

	2010	2011	2011	
			May	May
Total fish catch ('000 metric tons)	94.3	83.1	6.7	na
% change in fish catch	-29.2	-11.9	-5.6	na
Fish Exports ('000 MTs)	39.9	33.4	1.1	na
% change in fish exports	-36.7	-16.3	-57.7	na
	2009	2010	May	May
Total Collection ('000 metric tons)	31.6	32.0	0.8	2.9



► FISHERIES:- Fish catch amounted to 83.1 (000' metric tonnes) for the year 2011. This is an -11.9 percent decrease over the previous year.

► PRINCIPAL EXPORTS

	2011		2012	
	Jan-May	May	Jan-May	May
Total Exports	129,840	100	52,492	100
Total fish and fish products	126,010	97	50,897	97
Frozen tuna	41,631	32	17,752	34
Fresh or chilled tuna	56,716	44	19,532	37
Dried tuna	9,868	8	4,220	8
Canned fish	9,294	7	5,358	10
Fresh or chilled reef fish	3,998	3	1,740	3
Salted dried fish	1,416	1	846	2
Live reef fish	1,328	1	482	1
Fish meal	698	1	452	1
Sea cucumber	980	1	473	1
Frozen reef fish	21	0	21	0
Other marine products	60	0	23	0
Scrap metals	3,675	3	1,554	3
Others	155	0	41	0

Note: Steamed Tuna Loins previously classified under canned fish is now classified as other marine product