

▶ EXPORTS BY COUNTRY OF DESTINATION

	2012		2013		Chn
	Jan	Jun	Jan	Jun	
		%		%	
Total Exports	167,026	100	82,893	100	8
Thailand	45,294	27	19,855	24	28
Sri Lanka	12,160	7	7,119	9	-17
Italy	12,923	8	7,506	9	-46
France	27,785	17	15,262	18	-29
U.K	12,397	7	5,837	7	-11
Japan	3,469	2	1,850	2	-5
Germany	5,719	3	2,973	4	53
Taiwan	2,705	2	1,921	2	-30
India	2,957	2	1,638	2	20
others	41,619	25	18,932	23	49

Chn for Change

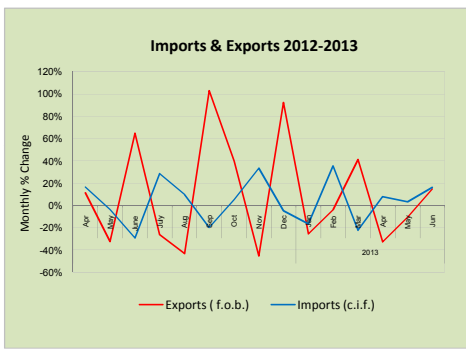
Note: Due to rounding, the total may not tally with the figures

Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES
(Index Base: 2004 = 100)

	2009	2010	2011
Frozen tuna (MT)	51.23	43.68	45.66
Dried tuna (MT)	61.95	63.16	42.34
Salted dried fish (MT)	101.86	91.64	54.69
Fresh or chilled reef fish (MT)	157.34	184.19	239.93
Fresh or chilled tuna (MT)	65.91	42.07	127.31
Canned fish (MT)	25.08	18.41	19.9

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

Country	2012		2013		Chn
	Jan	Jun	Jan	Jun	
		%		%	
Total Imports	1,613,410	100	816,869	100	3
Singapore	291,997	18	137,798	17	12
U.A.E	483,821	30	251,633	31	-1
India	153,207	9	79,571	10	-9
Malaysia	88,520	5	45,240	6	1
Sri Lanka	94,566	6	46,971	6	0
Thailand	76,932	5	36,871	5	20
Bahamas	32,586	2	21,538	3	-100
Australia	32,569	2	16,936	2	-16
China	71,038	4	35,540	4	3
U.S.A	47,697	3	27,545	3	-42
Indonesia	26,191	2	12,419	2	-2
Germany	29,769	2	16,191	2	-8
France	16,512	1	8,104	1	217
Canada	7,462	0	4,059	0	15
Other Countries	160,543	10	76,453	9	36

Note: Due to rounding the total may not tally with the figures

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▶ NATIONAL ACCOUNTS

	2011	2012	2013
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,599	1,653	1,725
Annual Growth Rate	7.0	3.4	4.3
GDP per Capita (US\$)	3,934	3,936	3,969
GDP (at current market prices)			
GDP (million US\$)	2,132	2,215	2,474

Published in December 2012

▶ BALANCE OF PAYMENTS

	2010	2011	2012
(In million US\$)	(Rev.)	(Rev Est.)	(Rev Proj.)
Balance on Goods	-1044.3	-1378.9	-1449.1
Goods: Credit	197.5	346.4	329.8
Goods: Debit	-1241.8	-1725.3	-1778.8
Balance on Services	1358.8	1463.3	1429
Balance on current transfers	-199.1	-200.2	-242.2
Financial Account	153.4	24.6	74.5
Reserves	-89.2	15.3	37.4
Current account	-196.0	-436.8	-600.5
Current account (percent of GDP)	-9.2	-21.4	-27.1

Figures for 2010 & 2011 are revised

▶ FINANCE

	2010	2011	2012
(In million US\$)		(Rev.)	(Bud.)
Total Revenue and Grants	509.5	592.5	592.5
Total Revenue	497.5	583.0	583.0
Grants	12.0	9.5	9.5
Total expenditure & net lending	841.6	809.3	809.3
Recurrent	655.9	646.2	646.2
Capital	199.9	176.8	176.8
Net Lending	-14.1	-13.7	-13.7
Overall Deficit	-332.1	-238.5	-240.2
Overall Deficit (percent of GDP)	-15.6%	-10.8%	-9.7%
Debt Service Ratio	2.5	2.8	3.4

▶ COMMUNICATION

	2012	2013
Telephone lines		<u>Jun</u>
*Number of lines (excluding DID ~ Direct Inward Dialling)	19,251	18,864
Number of lines in other inhabited islands (with Cable Network)	3,889	3,880
Number of lines in other inhabited islands (without Cable Network including resorts & Uninhabited islands)	1,387	1,392
Internet subscription customers (Including Mobile broadband)	87,700	122,271
Total card phones (Including Private Payphones)	129	129

▶ CELLULAR PHONE LINES (post paid and pre-paid)

	2009	2010
Cellular phone lines (post paid and pre-paid)	560,547	613,598

*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt

▶ TRANSPORT

	2009	2010
Land transport	5,038	3,427
Cars	217	122
Motor / auto cycles	4372	2983
Other vehicles	449	322
Sea transport	561	539
Dhoani	255	272
Baththeli	4	4
Launch	159	131
Boat	14	10
Other vessels	129	122

Note: Land and sea transport includes newly registered data

▶ EXCHANGE RATE

In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$.

The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e. between 10.28 Rufiyaa and 15.42 Rufiyaa.

Exchange Rate, (BML - as of April 2013))

	Buying	Selling
US\$: 1.00	15.00 (Rf)	15.42 (Rf)
Average exchange rate		end of
	1995-2001	2001
US\$: 1.00	11.77 (Rf)	2002
		2002
		15.41

EXPORTS: - The value of exports amounted to 89,230 (000' USD) fob for the month January to June 2013. This is 8 percent increase over the same period of the previous year.

IMPORTS: - The value of Imports amounted to 842,337 (000' USD) cif for the month January to June 2013. This is 3 percent incline over the same period of previous year.

MALDIVES
AT A GLANCE

June 2013

► **LOCATION, AREA AND CLIMATE**

Location

Latitude : 7° 6' 35" N to 0° 42' 24" S
Longitude : 72° 33' 19" E to 73° 46' 13" E

Area

Area (including sea) 115,300 sq. km
E.E.Z 859,000 sq. km

Climate

	2012	Jun-12	Jun-13
Rainfall (mm)	1,836.7	70.3	160.2
Average daily min. temp. (°C)	25.7	26.1	25.8
Average daily max. temp. (°C)	31.3	31.7	31.0
Lowest temp	20.4°C	22.3	22.8
Highest temp.	35.2°C	33.5	32.6

Number of Islands

Inhabited 1,192
Uninhabited 1002

Number of Inhabited Islands by size of Population

Population	<1000	1000-1999	2000-3999	4000-9999	10000+
No. of Islands	131	47	11	4	1

Number of Inhabited islands by Area (in hectares)

Area (in hectares)	1 - 39	40 - 79	80 - 99	100 - 199	200 - 300	300 - 520
No. of Islands	115	40	8	19	9	3

► **POPULATION**

	2012	2013
Both Sexes (projections for mid-year)	330,652	336,224
Male	167,057	169,800
Female	163,595	166,424

Census 2006

	2006
Male' (35 % of Total population)	103,693
Atolls	195,275
Average Annual Growth Rate (2000 - 2006)	Republic 1.69% Male' 5.59% Atolls -0.06%

► **HEALTH**

Life expectancy at birth (years)

	2011	2012
Male	72.8	
Female	74.8	

Infant mortality rate /'000 Live Births

9.0 9.0

Crude Birth Rate (CBR) /'000 Population

22.0 22.0

Crude Death Rate (CDR) /'000 Population

3.0 3.0

Still Birth Rate (SBR) /'000 Live Births

7.0 7.0

Maternal Mortality Rate (MMR)/'000 Live Births

0.6 0.13

Population per hospital bed

na na

Population per practicing nurse

na na

Population per practicing doctor

na na

Doctors / 10,000 Population

na na

Family Health Workers / 10,000 Population

na na

Community Health Workers / 10,000 Population

na na

► **TOURISM**

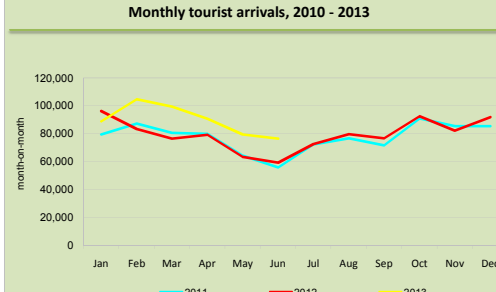
Tourist arrivals

	2012	Jan-Jun 2013	Jun 2013
Tourist arrivals	958,027	541,599	76,493
% change (same period prev. year)	2.9	17.8	28.8
No. of registered resorts/marinas	105	105	105
No. of operational resorts/marinas	98	100	101
Occupancy rate resorts/marinas	76.9	60.7	81.5
Beds in operation(Resorts & Hotels)	23,484	23,778	23,987
% change (same period prev year)	4.4	3.2	2.5
Bed Nights (Resorts & Hotels)	6,317,206	3,313,665	421,128
% change (same period prev. year)	-0.7	4.6	12.7

Tourism:- Growth in tourist arrivals showed a an increase of 17.8 percent for the period June 2013 compared to the same period of previous year.

► **TOURISM**

Monthly tourist arrivals, 2010 - 2013



► **EDUCATION**

Students enrolled in the Maldives (Grade 1 to 12)

	Total	Male	Female	Total	% of untrained teachers	Student teacher ratio
Republic	86,946	44,358	42,588	7,070	15	12
Male'	25,064	12,641	12,423	1,429	11	17
Atolls	61,882	31,717	30,165	5,641	16	11

Students enrolled by type of institution' (Grade 1 to 12)

	Republic	%	Male	%	Atolls	%
Total	86,712	100	24,992	100	61,720	100
Government schools	64,377	74	15,626	63	48,751	79
Private schools	10,509	12	2,977	12	7,532	12
Community	11,826	14	6,389	26	5,437	9

Literacy Rate (Census 2006)

93.83%

► **INFLATION:** Monthly CPI (National) for June 2013 has declined by 0.27 percent compared to the previous month.

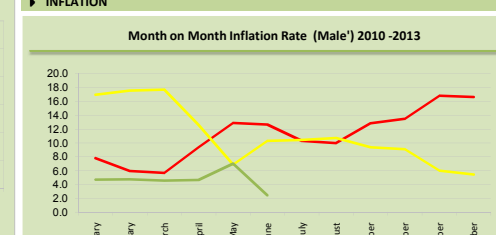
► **LANGUAGE**

Dhivehi is the national and official language.

English is widely used in education and foreign communication.

► **INFLATION**

Month on Month Inflation Rate (Male') 2010 -2013



► **CPI INFLATION**

	2011	2012	Jun-13	Jun-13
National	11.27	10.88	-0.27	2.07
Atolls	na	na	-0.23	1.74
Male'	11.3	10.9	-0.31	2.44

► **FISHERIES**

Total fish catch ('000 metric tons)

	2010	2011	2012	2013
Total fish catch ('000 metric tons)	122.2	120.8	na	na
% change in fish catch	5.0	-1.0	na	na
Total Collection ('000 metric tons)	32.26	40.3	na	na

Fish Exports ('000 MTs)

	2010	2011	2012	2013
Fish Exports ('000 MTs)	59.4	57.5	3.3	6.5
% change in fish exports	-14.0	-3.0	-17.5	97.0

Monthly Fish catch 2010-2012



► **FISHERIES:-** Total Fish exports amounted to 6.5 (000' metric tonnes) for the month March 2013. This is a 97 percent increase compared to March 2012.

► **PRINCIPAL EXPORTS**

	Jan- Jun 2012	Jan- Jun 2013	% Chn
Total Exports	167,026	82,891	100
Total fish and fish products	164,072	81,267	98
Frozen tuna	53,096	21,113	32
Fresh or chilled tuna	79,263	43,085	47
Dried tuna	8,605	5,639	5
Canned fish	14,169	5,787	8
Fresh or chilled reef fish	4,563	3,026	3
Salted dried fish	1,512	840	1
Live reef fish	1,289	831	1
Fish meal	693	342	0
Sea cucumber	688	421	0
Frozen reef fish	66	66	0
Other marine products	128	117	0
Scrap metals	2,856	1,569	2
Others	98	55	0
Total Exports	167,026	82,891	100

Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product