

CONSUMER PRICE INDEX JULY 2015

Release on 31 August 2015

Inflation rate for July 2015

- Monthly percentage change between June 2015 and July 2015
 - ▣ Monthly inflation: -0.12%
 - Monthly inflation excluding fish: -0.01%

- Change from the corresponding month of the previous year (i.e. July 2014 to July 2015)
 - ▣ Annual inflation (month on month): +0.91%

Overview of the CPI movements

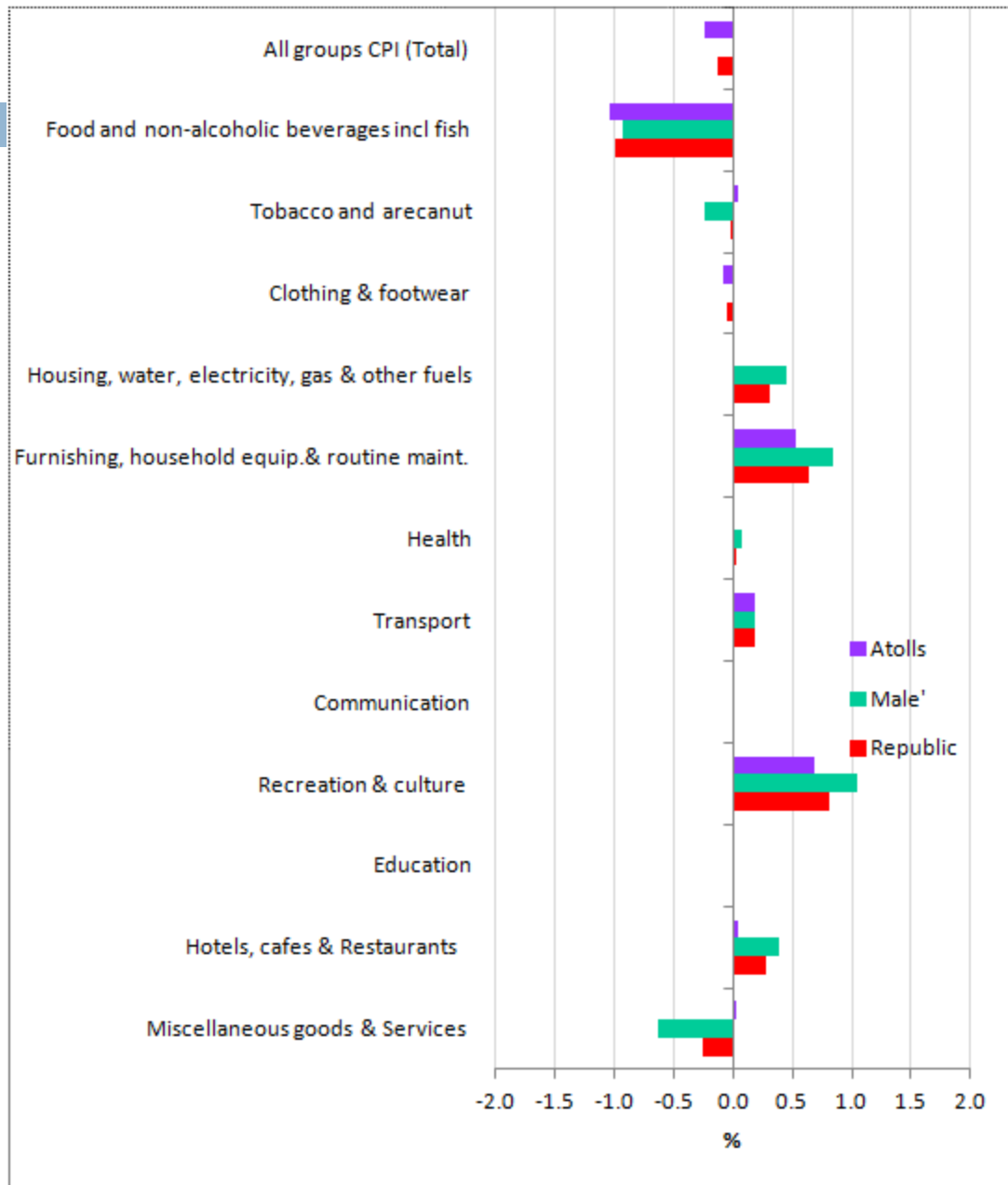
- CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month

- The most significant price FALLS this month were for;
 - ▣ fish (-1.29%),
 - ▣ vegetables (-3.82%),
 - ▣ milk, cheese and eggs (-1.43%),
 - ▣ food products n.e.c (-1.14%),
 - ▣ mineral waters, soft drinks, fruit and vegetable juices (-0.65%),
 - ▣ other appliances, articles and products for personal care (-0.20%),
 - ▣ paramedical services (-1.71%),
 - ▣ other personal effects (-1.78%) and
 - ▣ oils and fats (-0.63%).

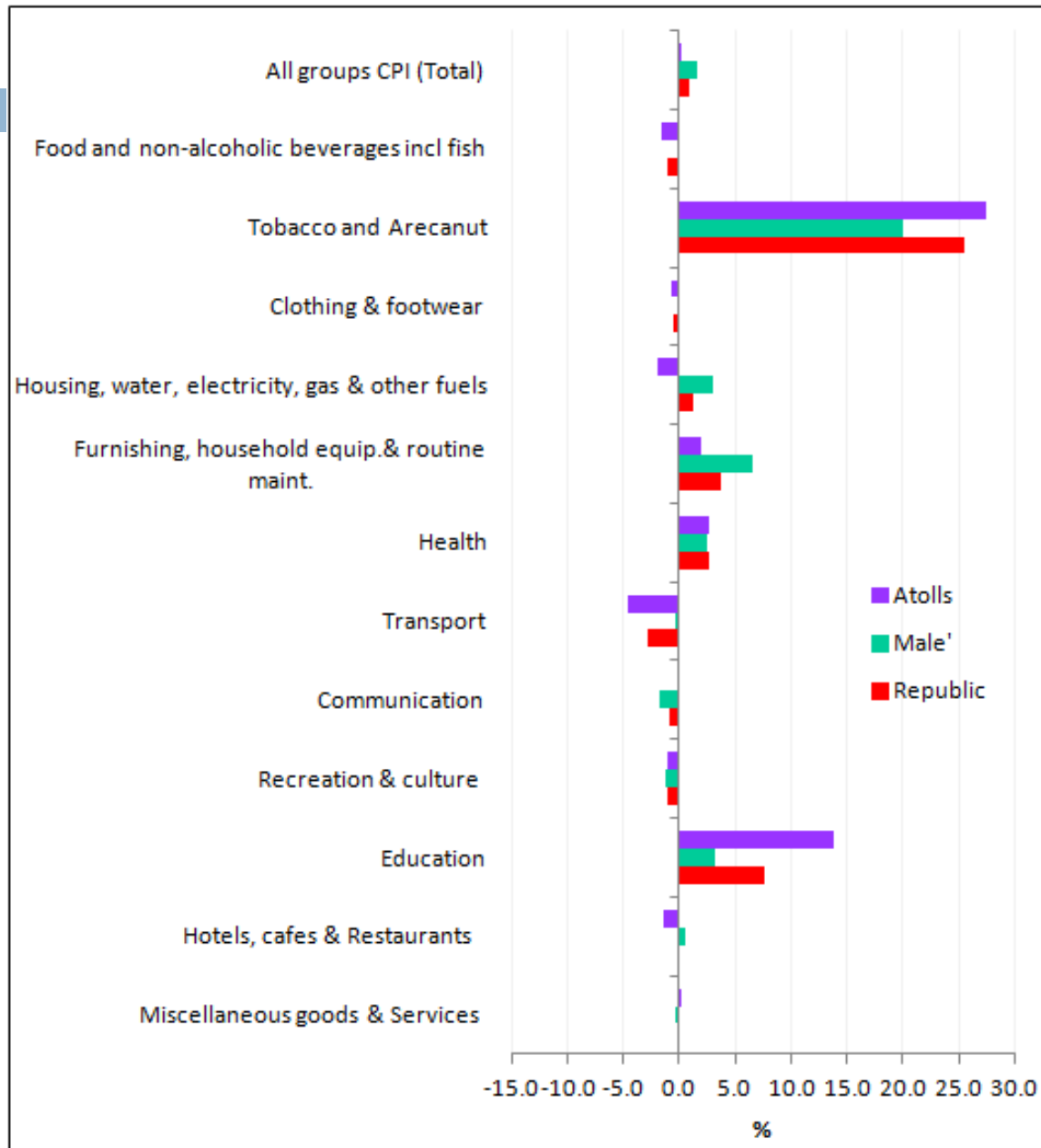
Overview of the CPI movements

- The most significant price RISES this month were from;
 - actual rentals paid by tenants (+0.58%),
 - major household appliances whether or not electrical(+2.56%),
 - fruit (+1.75%),
 - information processing equipment (+1.77%),
 - equipment for the reception, recording and reproduction of sound and pictures (+2.06%),
 - pharmaceutical products (+0.45%),
 - passenger transport by air (+2.31%),
 - restaurants, café's and the like (+0.28%) and
 - tools and equipment for house (+1.27%).

Monthly Inflation (June 2015 to July 2015)



Annual Inflation (July 2014 to July 2015)



Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analysing sources of price change

Contribution to monthly change (June 2015 to July 2015)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-0.13	0.01	-0.25
Food and non-alcoholic beverages incl fish	-0.31	-0.24	-0.36
Tobacco and aracanut	0.00	0.00	0.00
Clothing & footwear	0.00	0.00	0.00
Housing, water, electricity, gas & other fuels	0.08	0.16	0.00
Furnishing, household equip.& routine maint.	0.05	0.06	0.05
Health	0.00	0.00	0.00
Transport	0.01	0.01	0.01
Communication	0.00	0.00	0.00
Recreation & culture	0.04	0.04	0.04
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.01	0.02	0.00
Miscellaneous goods & Services	-0.02	-0.04	0.00

Up-coming CPI releases

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - ▣ August CPI : 28 September 2015

Documents available

- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Review of the Consumer Price Index, 2012 (Base Period June 2012=100)

REVIEW

www.planning.gov.mv

Or

www.statisticsmaldives.gov.mv/

FOR MORE INFORMATION

- Internet www.planning.gov.mv or www.statisticsmaldives.gov.mv/
- National Accounts and Economic Statistics Section of the Statistics Division can assist in understanding better the methodology of CPI and inflation.
- Phone: 3349 497
- Email: info@stats.gov.mv
- Fax: 3327351